

EXHIBIT E

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
3	6/2/19	Peter Gnatowski	1.8	Edits to waterfall and return analysis based on internal comments
3	6/2/19	Peter Gnatowski	2.1	Additional edits to waterfall analysis
3	6/3/19	Brendan Murphy	1.1	Review and comments to waterfall analysis / presentation for Committee
3	6/3/19	Brent Williams	1.7	Review and comment on waterfall analysis
3	6/3/19	Brent Williams	1.6	Review and comment on capex analysis
3	6/3/19	Peter Gnatowski	0.8	Edits to capital expenditure analysis
3	6/4/19	Brent Williams	1.4	Review and comment on updated waterfall and capex analyses
3	6/4/19	Peter Gnatowski	1.2	Reviewed updated capex analysis; comments with RJ re: same
3	6/4/19	Peter Gnatowski	0.5	Further review and comments on capex analysis
3	6/4/19	Riley Jacobs	1.6	Research historical and projected capex spend
3	6/4/19	Riley Jacobs	1.9	Created analysis and summary of historical and projected capex spend
3	6/4/19	Riley Jacobs	2.1	Additional revisions to capex analysis based on internal comments
3	6/4/19	Riley Jacobs	1.5	Further edits and additions to capex overview
3	6/5/19	Brendan Murphy	1.5	Review and comments to waterfall analysis / presentation for Committee
3	6/5/19	Brendan Murphy	1.4	Analysis and diligence re: capital expenditures
3	6/5/19	Brent Williams	3.6	Review and comment on updated waterfall analysis for TCC
3	6/5/19	Peter Gnatowski	1.1	Additional edits to Capex analysis; internal emails re: same
3	6/5/19	Peter Gnatowski	1.8	Reviewed various documents re: historical and projected capex from Debtors
3	6/6/19	Naeem Muscatwalla	0.9	Discuss and update relevant bond pricing details
3	6/7/19	Brendan Murphy	2.3	Review and comments to waterfall analysis and related presentation
3	6/7/19	Brent Williams	1.6	Review and comments on waterfall analysis and presentation
3	6/7/19	Peter Gnatowski	2.1	Edits to waterfall analysis based on updated assumptions and internal comments
3	6/7/19	Peter Gnatowski	1.7	Edits to equity waterfall analysis based on comments from BW
3	6/8/19	Brendan Murphy	2.3	Review and comments to updated waterfall analysis
3	6/8/19	Brent Williams	1.2	Review and comment on waterfall and recovery analysis
3	6/10/19	Alex Gebert	2.2	Researched and summarized Debtors' cost savings initiatives
3	6/10/19	Alex Gebert	1.4	Review of financial impact of cost savings in latest forecast

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Category	Date	Name	Hours	Description of Task(s)
3	6/10/19	Brendan Murphy	1.9	Review and comments to equity waterfall analysis and related presentation
3	6/10/19	Brent Williams	1.5	Review financial model and related equity waterfall analysis
3	6/10/19	Naeem Muscatwalla	1.6	Research on PG&E bond prices and internal circulation of summary
3	6/10/19	Naeem Muscatwalla	1.5	Refresh to bond pricing details and relevant analysis
3	6/11/19	Alex Gebert	2.0	Updates to waterfall analysis per discussion of TCC terms
3	6/11/19	Brendan Murphy	1.3	Review and comments on latest waterfall analysis for presentation to TCC
3	6/11/19	Matt Merkel	2.2	Reviewed bond pricing summary data
3	6/14/19	Alex Gebert	2.0	Lookback and analysis of Debtors' NOL amounts, disclosures, and treatment
3	6/14/19	Alex Gebert	0.5	Emails and summary re: Debtors' NOL
3	6/14/19	Peter Gnatowski	1.4	Reviewed and researched PG&E NOLs; emails re: same
3	6/17/19	Brendan Murphy	1.8	Review and comments to Waterfall Analysis / Presentation for Counsel/Committee
3	6/17/19	Peter Gnatowski	1.8	Edits to waterfall analysis based on comments from BW
3	6/17/19	Peter Gnatowski	1.7	Additional edits to waterfall analysis based on commented from AS and BM
3	6/18/19	Alex Stevenson	0.5	Review amended waterfall analysis and comment
3	6/18/19	Brendan Murphy	1.7	Additional review and comment of waterfall presentation
3	6/18/19	Brent Williams	1.8	Review and comment on presentations on waterfall and recovery
3	6/18/19	Peter Gnatowski	2.5	Reviewed and edited updated waterfall analysis from AG and related presentation
3	6/18/19	Peter Gnatowski	2.4	Additional edits to waterfall analysis based on comments from AS
3	6/19/19	Peter Gnatowski	1.8	Additional edits to waterfall analysis based on internal comments
3	6/20/19	Naeem Muscatwalla	2.1	Refresh to bond pricing details and relevant analysis
3	6/25/19	Peter Gnatowski	0.5	Reviewed analysis from junior banker re: make-whole for bondholders
3	6/26/19	Brent Williams	1.3	Review and comment on updated make-whole analysis and financial model
3	6/26/19	Matt Merkel	2.5	Updated makes whole claims analysis based on internal discussions
3	6/26/19	Peter Gnatowski	0.8	Reviewed updated make-whole analysis from junior banker; comments re: same
3	7/1/19	Brent Williams	2.5	Review and comment on updated waterfall analysis
3	7/1/19	Peter Gnatowski	2.0	Edits to waterfall analysis from term sheet based on internal guidance
3	7/1/19	Peter Gnatowski	1.5	Additional discussions re: waterfall assumptions with internal team; edits re: same

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Category	Date	Name	Hours	Description of Task(s)
3	7/8/19	Peter Gnatowski	0.7	Updated waterfall analysis from term sheet based on internal guidance
3	7/9/19	Alex Gebert	1.0	Analysis of Debtors' non-operating income
3	7/9/19	Riley Jacobs	2.3	Researched historical price securities per analysis from senior banker
3	7/10/19	Peter Gnatowski	0.8	Updated draft waterfall analysis based on new legislative fund numbers
3	7/11/19	Brent Williams	1.5	Reviewed and comment on securities analysis
3	7/11/19	Riley Jacobs	1.8	Edit and supplement spreadsheet outlining historical prices of competitor securities
3	7/11/19	Riley Jacobs	1.4	Internal communications and additional edits to spreadsheet outlining historical prices of competitor securities
3	7/12/19	Brent Williams	1.5	Reviewed and commented on updated waterfall analysis for TCC
3	7/12/19	Peter Gnatowski	1.0	Further updates to term sheet waterfall analysis based on updated legislative fund requirement
3	7/15/19	Matt Merkel	1.0	Provided comments on financial diligence requests in preparation for a call with Debtor
3	7/16/19	Matt Merkel	1.8	Drafted email responses to Debtor re: Incremental Diligence Requests
3	7/18/19	Alex Gebert	2.5	Analysis re: make-whole of Debtors' outstanding debt
3	7/18/19	Brendan Murphy	0.9	Review of Financial Analysis re: Make-Whole Model
3	7/18/19	Peter Gnatowski	0.5	Reviewed and comment re: updated make-whole analysis from AG
3	7/19/19	Alex Gebert	1.5	Update make-whole analysis for real-time pricing information
3	7/19/19	Alex Gebert	1.0	Edits to make-whole analysis based on internal discussion/comments
3	7/19/19	Alex Gebert	2.5	Additional make-whole analysis updates
3	7/19/19	Brendan Murphy	0.8	Review of Financial Analysis re: Make-Whole Model
3	7/21/19	Erik Ellingson	1.4	Credit Term Sheet Analysis and Review
3	7/22/19	Erik Ellingson	1.3	Review of Bond pricing and interest rate analysis
3	7/22/19	Riley Jacobs	1.8	Research and summarize comparable securities analysis
3	7/22/19	Riley Jacobs	0.8	Additional edits and research to securities analysis
3	7/23/19	Peter Gnatowski	0.3	Various emails and discussions with AG and EE re: equity research analysis
3	7/25/19	Riley Jacobs	2.1	Research securities information
3	7/26/19	Alex Gebert	0.6	Review and analysis of Debtors' discovery documents and financial disclosure uploads
3	7/29/19	Matt Merkel	3.2	Research for BW declaration per counsel request
3	7/29/19	Matt Merkel	3.1	Researched equity details for declaration
3	7/30/19	Brendan Murphy	1.4	Review of Financial Analysis re: declaration for counsel
3	7/30/19	Matt Merkel	2.1	Reviewed and provided comments on exhibits for declaration
3	7/30/19	Matt Merkel	2.1	Drafted exhibit for declaration

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Category	Date	Name	Hours	Description of Task(s)
3	7/30/19	Naeem Muscatwalla	2.5	Research historical trading volume of securities for declaration
3	7/30/19	Naeem Muscatwalla	2.7	Research historical trading prices of securities for declaration
3	7/30/19	Naeem Muscatwalla	3.8	Research trading of securities over last 12 months
3	7/30/19	Peter Gnatowski	2.5	Research on PG&E securities disclosures for declaration
3	7/31/19	Brendan Murphy	0.8	Review of Financial Analysis re: declaration for counsel
3	7/31/19	Brendan Murphy	2.1	Support and analysis for Counsel re: PG&E First Quarter Financial Report
3	7/31/19	Brent Williams	2.0	Review and comment on analysis for declaration per counsel
3	7/31/19	Erik Ellingson	2.4	Prepared presentation, summary and analysis of the Mesterham deposition
3	7/31/19	Matt Merkel	2.0	Reviewed and commented on equity summary for declaration
3	7/31/19	Matt Merkel	2.3	Reviewed and commented on revised exhibits for declaration
3	7/31/19	Matt Merkel	1.3	Additional edits to analyses of declaration
3	7/31/19	Naeem Muscatwalla	3.3	Additional research on historical trading data of securities per comment from senior banker
3	7/31/19	Peter Gnatowski	2.4	Researched additional price and volume data on PG&E securities
3	7/31/19	Peter Gnatowski	2.8	Reviewed various analyses prepared by RJ and NM re: PG&E securities; discussions re: edits
3	7/31/19	Peter Gnatowski	1.8	Edited securities analysis prepared by RJ and NM; updated declaration re: analyses
3	8/1/19	Naeem Muscatwalla	1.9	Research on historical bond trading price and volume
3	8/2/19	Matt Merkel	1.4	Updated EBITDA analysis based on actual results
3	8/2/19	Zack Stone	1.3	Summarize various June monthly reports provided by the Debtors
3	8/3/19	Zack Stone	2.2	Summarize historical financial reporting and related disclosure documents
3	8/6/19	Brent Williams	0.7	Reviewed draft analysis of financial earnings; internal discussions
3	8/6/19	Matt Merkel	0.5	Reviewed earnings presentation template and provided comments
3	8/7/19	Alex Gebert	3.0	Draft key slides for PGE latest financial results and earnings
3	8/7/19	Alex Gebert	1.7	Review and analyze analyst reports and GRC re: upcoming earnings release
3	8/7/19	Brendan Murphy	0.8	Review and comments to updated waterfall analysis for Counsel
3	8/7/19	Erik Ellingson	1.4	Review and prepare for upcoming Utility Earnings Release
3	8/7/19	Matt Merkel	0.7	Reviewed draft of earnings release deck template
3	8/7/19	Naeem Muscatwalla	2.0	Research on historical bond detail for PG&E
3	8/8/19	Alex Gebert	0.5	Circulate and summarize internal analysis re: PG&E financials
3	8/8/19	Alex Gebert	1.2	Prepare for and summarize key items/factors for upcoming Q2 earnings release
3	8/8/19	Alex Gebert	3.5	Created TCC Presentation and related analysis re: Q2 Earnings release

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Category	Date	Name	Hours	Description of Task(s)
3	8/8/19	Erik Ellingson	2.7	Earning release guidance review from analysts
3	8/8/19	Erik Ellingson	3.5	Earning release from PG&E review and internal evaluation
3	8/8/19	Peter Gnatowski	1.1	Reviewed and commented on updated equity holders analysis
3	8/9/19	Alex Gebert	0.4	Internal communications re: earnings summary and presentation
3	8/9/19	Alex Gebert	2.2	Drafted summary presentation on Q2 earnings release
3	8/9/19	Alex Gebert	1.5	Review and analyze PG&E share price volatility
3	8/9/19	Alex Gebert	2.2	Draft Q2 2019 earnings report summary presentation
3	8/9/19	Alex Gebert	2.0	Additional edits to Q2 2019 earnings report summary presentation
3	8/9/19	Alex Gebert	0.5	Edits to Adj. EBITDA analysis based on earnings
3	8/9/19	Alex Stevenson	0.4	Review and analyze earnings release
3	8/9/19	Brendan Murphy	1.1	Review of PG&E Q2 Earnings Release (Press Release)
3	8/9/19	Brendan Murphy	2.8	Review of PG&E Q2 Earnings Presentation and 10Q (Detailed Financial Results)
3	8/9/19	Erik Ellingson	2.1	Financial Analysis - EBITDA reconciliation relative to historical (additional 8-k analysis)
3	8/9/19	Erik Ellingson	1.2	Earning report summary review and comment
3	8/9/19	Erik Ellingson	2.5	Stock Analysis and Equity research review of PG&E
3	8/9/19	Matt Merkel	1.9	Reviewed earnings release
3	8/9/19	Matt Merkel	1.6	Drafted content for earnings release summary
3	8/9/19	Matt Merkel	2.3	Reviewed earnings release analysis and provided edits, and internal communication
3	8/9/19	Naeem Muscatwalla	0.6	Research previous capital raise information for PG&E
3	8/9/19	Naeem Muscatwalla	1.5	Review and prepare analysis of Debtor's Q2 earnings report
3	8/9/19	Peter Gnatowski	0.6	Reviewed Q2 financial results; internal comments re: observations and analysis
3	8/9/19	Zack Stone	2.1	Updated preferred equity analysis
3	8/10/19	Alex Gebert	2.4	Prepared comparison analysis of PG&E earnings to prior periods
3	8/10/19	Alex Gebert	2.2	Analyzed earnings release and compared to equity analyst projections
3	8/10/19	Alex Gebert	0.8	Prepared for and participated in internal discussions re: analyses of earnings release
3	8/10/19	Alex Gebert	2.2	Edits to earnings report summary presentation based on discussion (content)
3	8/10/19	Alex Gebert	1.8	Additional edits to earnings report summary (formatting)
3	8/10/19	Matt Merkel	1.5	Made additional direct edits to earnings release summary
3	8/10/19	Matt Merkel	1.1	Reviewed and provided edits on earning release summary
3	8/10/19	Matt Merkel	1.3	Formatting and content changes to earnings release summary

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3	8/10/19	Naeem Muscatwalla	2.9	Research on capital structure of other California Utilities
3	8/10/19	Peter Gnatowski	2.7	Reviewed and modify preferred equity analysis
3	8/11/19	Brendan Murphy	2.3	Review and comment on earnings summary presentation and analysis
3	8/11/19	Riley Jacobs	1.4	Prepared financial analysis based on earnings as requested by senior banker
3	8/12/19	Brendan Murphy	1.1	Addition review and comment of summary presentation of Q2 earnings release
3	8/12/19	Matt Merkel	0.3	Researched and responded to question on DIP from senior bankers
3	8/12/19	Peter Gnatowski	1.0	Reviewed various analysis and comparables re: equity offerings
3	8/12/19	Sherman Guillemma	0.5	Review of revised presentation / analysis on financing comps
3	8/13/19	Naeem Muscatwalla	1.5	Research credit terms of comparable bonds
3	8/13/19	Naeem Muscatwalla	2.8	Research on YTW of comparable bonds
3	8/13/19	Naeem Muscatwalla	1.3	Internal coordination regarding financing comps and edits to comps
3	8/13/19	Naeem Muscatwalla	3.2	Revision to presentation / analysis on financing comps
3	8/13/19	Naeem Muscatwalla	0.8	Research fees on comparable bankruptcy cases
3	8/13/19	Naeem Muscatwalla	0.8	Prepared analysis of Debtor's current shareholders and debt holders
3	8/13/19	Peter Gnatowski	1.8	Reviewed and commented on insurance related analysis and diligence prepared by junior banker for counsel
3	8/13/19	Sherman Guillemma	0.5	Internal coordination regarding financing comps
3	8/13/19	Sherman Guillemma	2.0	Review of materials regarding comparable bond issues and relevant metrics
3	8/13/19	Sherman Guillemma	0.6	Research on precedent backstop fees for similar cases
3	8/14/19	Brent Williams	1.5	Review and comment on financial update to TCC re: earnings
3	8/16/19	Erik Ellingson	2.7	Research and analyze debt and equity prices of PG&E based on recent court rulings
3	8/16/19	Erik Ellingson	1.9	Equity Research review - downgrades and updated research ratings
3	8/19/19	Naeem Muscatwalla	2.3	Researched and review equity research analysis
3	8/19/19	Peter Gnatowski	1.4	Comments to updated waterfall analysis
3	8/19/19	Peter Gnatowski	0.5	Updates to preferred equity analysis; internal discussions with junior team re: changes
3	8/19/19	Riley Jacobs	2.0	Research and summarize equity price volatility
3	8/19/19	Sherman Guillemma	1.4	Reviewed analyst research reports
3	8/20/19	Brent Williams	1.5	Review financial model and claims treatment
3	8/20/19	Erik Ellingson	2.2	CARE Program analysis and rate reduction impact on financials
3	8/20/19	Peter Gnatowski	2.0	Edits to waterfall analysis for plan proposals based on comments from BW
3	8/20/19	Peter Gnatowski	1.2	Reviewed updated analysis of preferred equity; edits re: same

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Category	Date	Name	Hours	Description of Task(s)
3	8/20/19	Riley Jacobs	2.3	Review equity research reports on PGE
3	8/21/19	Alex Gebert	1.5	Research equity price volatility and key developments
3	8/21/19	Brendan Murphy	1.9	Review and comment on Q2 Earnings Presentation for TCC
3	8/21/19	Brent Williams	1.0	Review equity research summary and analysis
3	8/23/19	Erik Ellingson	1.4	Reviewed and summarized equity research reports
3	8/25/19	Erik Ellingson	2.4	Historical ROE metrics, and underlying drivers analysis
3	8/25/19	Peter Gnatowski	2.4	Various edits to waterfall analysis based on discussions with internal team members
3	8/27/19	Sherman Guillem	1.3	Reviewed crediting rating discussion materials
3	8/27/19	Zack Stone	0.5	Preparation and participation in internal discussions related to equity research analysis
3	8/28/19	Alex Gebert	1.0	Summary of latest SEC 8-k holding filing and circulate to team re: the same
3	8/28/19	Brendan Murphy	1.1	Financial analysis for Counsel re: TCC Committee request of recovery scenarios
3	8/28/19	Brendan Murphy	1.0	Review of PG&E Q2 Earnings Presentation (Detailed Financial Results)
3	8/28/19	Zack Stone	1.1	Research utility bond pricing and holders
3	8/29/19	Alex Gebert	1.3	Preparation for and internal discussion re: business plan operating model
3	8/29/19	Alex Gebert	0.8	Upload and input cost of capital tabs in operating model
3	8/29/19	Brendan Murphy	0.8	Review of team research re: Mandatory Preferred Equity Structure
3	8/29/19	Peter Gnatowski	1.8	Reviewed latest financial model draft
3	8/29/19	Zack Stone	1.2	Research comparable preferred equity structures
3	8/29/19	Zack Stone	2.2	Additional research and analysis on comparable preferred equity structures
3	8/30/19	Alex Gebert	3.5	Further setup of cost of capital analysis in operating model (electric, gas, combined)
3	9/1/19	Alex Gebert	0.9	Revised operating model based on internal communications
3	9/2/19	Matt Merkel	1.1	Researched responses to capital structure questions from senior banker
3	9/3/19	Alex Gebert	1.2	Review of operating model and inputs
3	9/3/19	Alex Gebert	2.9	Update operating model for capital structure assumptions to Electric and Gas Comparables
3	9/3/19	Alex Gebert	1.2	Additional updates to operating model for free cash flow generation assumptions
3	9/3/19	Alex Gebert	0.6	Review hedging report and internal discussion/notes re: the same
3	9/3/19	Alex Gebert	0.5	Review exchange report and internal discussion/notes re: the same
3	9/3/19	Brent Williams	2.0	Review financial models and recapitalization scenarios
3	9/3/19	Matt Merkel	1.1	Prepared for and discussed capital structure summary with senior banker
3	9/3/19	Matt Merkel	1.7	Made direct edits to capital structure summary materials

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3	9/3/19	Matt Merkel	1.9	Reviewed cash flow analysis from junior bankers
3	9/3/19	Sherman Guillema	2.2	Review, discussion and comment on materials re: capital structure authorization
3	9/4/19	Erik Ellingson	0.8	Review and summarize hedging report
3	9/4/19	Erik Ellingson	0.4	Review and summarize exchange motion
3	9/4/19	Naeem Muscatwalla	2.5	Research, review and distribution of sell-side research on PG&E re: value analysis
3	9/5/19	Alex Gebert	1.6	Prepare cash flow analysis in operating model
3	9/5/19	Zack Stone	1.0	Summarize relevant industry equity research reports
3	9/5/19	Zack Stone	1.2	Research preferred equity structures - case study 1
3	9/5/19	Zack Stone	1.0	Update equity research report presentation for internal comments
3	9/6/19	Brent Williams	2.1	Review and comment on updated operating model
3	9/6/19	Peter Gnatowski	0.9	Reviewed and commented to analysis of preferred equity structure comparable
3	9/6/19	Sherman Guillema	2.5	Review and comments on revised financial model
3	9/6/19	Zack Stone	1.0	Research preferred equity structures
3	9/7/19	Brent Williams	1.0	Review financial model on plan alternatives
3	9/7/19	Matt Merkel	3.5	Made edits to financial operating model
3	9/9/19	Matt Merkel	2.2	Made edits to financial operating model
3	9/9/19	Riley Jacobs	2.3	Review and revise sources and uses in model
3	9/10/19	Alex Gebert	1.0	Read, circulate, and review Debtors' diligence responses re: segment level reporting
3	9/10/19	Riley Jacobs	2.0	Review model- rate case and revenue build up
3	9/10/19	Riley Jacobs	1.8	Review model- regulatory assumptions
3	9/11/19	Alex Gebert	0.9	Analysis of Debtor IB fee as requested by counsel
3	9/11/19	Brendan Murphy	0.8	Analysis of Lazard's fees re: Debtors' POR
3	9/11/19	Brendan Murphy	1.4	Review and comment on updated waterfall analysis for TCC
3	9/11/19	Peter Gnatowski	1.1	Reviewed Debtors professionals fee analysis
3	9/12/19	Erik Ellingson	1.1	Operation integrity and Supplier Review
3	9/12/19	Matt Merkel	2.4	Made edits to financial operating model
3	9/12/19	Riley Jacobs	0.9	Review Operational integrity and shipper warehouse lien
3	9/12/19	Riley Jacobs	1.4	Review historical positioning for member(s) of PGE shareholder group for Counsel
3	9/13/19	Brendan Murphy	0.7	Review and comments to rate base analysis for Counsel
3	9/13/19	Brent Williams	1.0	Internal communication re: third party holding research

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3	9/13/19	Matt Merkel	1.8	Made edits to financial operating model re: CoC
3	9/13/19	Matt Merkel	3.0	Made edits to financial operating model re: financial forecast
3	9/13/19	Naeem Muscatwalla	1.0	Internal coordination related to sell-side research analysis
3	9/13/19	Peter Gnatowski	1.2	Reviewed and commented on presentation of equity research observations
3	9/13/19	Peter Gnatowski	2.5	Revised presentation re: equity research and other value related observations; internal discussions re: same
3	9/13/19	Peter Gnatowski	1.6	Reviewed various equity research reports for PG&E
3	9/13/19	Peter Gnatowski	1.8	Reviewed various equity research reports for other CA utilities
3	9/13/19	Peter Gnatowski	0.3	Reviewed operational integrity supplier report and internal observations
3	9/13/19	Riley Jacobs	2.3	Review equity research reports on PGE
3	9/13/19	Riley Jacobs	2.1	Draft presentation from equity research reports re: valuation methodologies and internal discussions
3	9/13/19	Riley Jacobs	2.2	Review operating model- regulatory assumptions
3	9/13/19	Riley Jacobs	1.1	Edits to summary of equity research reports
3	9/13/19	Sherman Guillemo	3.0	Review and provide comments on financial model
3	9/13/19	Zack Stone	1.5	Equity research report analysis re: historical PG&E reports
3	9/13/19	Zack Stone	1.7	Prepare historical rate base analysis
3	9/13/19	Zack Stone	2.5	Equity research report analysis re: historical selected public company reports
3	9/14/19	Brendan Murphy	2.0	Reviewed amended internal financial model and assumption change(s)
3	9/14/19	Peter Gnatowski	1.2	Incorporated additional edits to the equity research and value presentation
3	9/14/19	Peter Gnatowski	0.6	Various internal correspondence re: subrogation holders; research re: same
3	9/15/19	Brendan Murphy	1.6	Reviewed and commented on presentation of historical research reports analysis
3	9/16/19	Brendan Murphy	1.8	Internal comments and changes to the waterfall model
3	9/16/19	Matt Merkel	1.2	Reviewed and commented on updated waterfall analysis
3	9/16/19	Matt Merkel	2.8	Made edits to financial operating model re: financial forecast
3	9/16/19	Riley Jacobs	1.8	Review of operating model re: debt assumptions and schedule
3	9/16/19	Zack Stone	0.5	Equity research report analysis re: review recent PGE reports
3	9/17/19	Matt Merkel	3.0	Made edits to financial operating model re: financial forecasts & Debtor business plan assumptions
3	9/18/19	Alex Gebert	2.3	Updated debtor IB fee analysis for counsel
3	9/18/19	Brendan Murphy	1.4	Internal comments and changes to the waterfall model
3	9/18/19	Brent Williams	0.7	Reviewed and commented on updated waterfall analysis
3	9/19/19	Alex Gebert	2.2	Edits to make-whole analysis

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3	9/19/19	Alex Gebert	2.0	Prepared summary presentation of Debtor professional fees
3	9/19/19	Matt Merkel	1.9	Researched credit markets considerations for similar transactions
3	9/19/19	Peter Gnatowski	0.5	Reviewed and commented on updated analysis of professional transaction fees in Debtors' plan
3	9/20/19	Alex Gebert	2.5	Updates to make-whole analysis
3	9/20/19	Alex Gebert	1.5	Further diligence/edits to Lazard fee analysis
3	9/20/19	Brendan Murphy	0.9	Review of Lazard fee analysis, as requested by Counsel
3	9/20/19	Brent Williams	1.5	Review financial models regarding plan trust
3	9/20/19	Erik Ellingson	1.7	Stock Analysis/response and equity research review pending exclusivity termination
3	9/20/19	Matt Merkel	1.6	Reviewed updates to make whole premium analysis
3	9/20/19	Peter Gnatowski	1.4	Reviewed and provided internal comments to junior bankers on bond make-whole analysis
3	9/20/19	Peter Gnatowski	1.1	Reviewed Debtors' IB retention motion and order; updated fee analysis re; same
3	9/20/19	Riley Jacobs	2.5	Review model and assumptions re: post bankruptcy adjustments
3	9/20/19	Riley Jacobs	2.0	Review model re: DIP payments and emergence fees
3	9/20/19	Sherman Guillema	0.9	Conducted research and review materials regarding make-whole premiums
3	9/21/19	Matt Merkel	2.0	Updates to operating model based on senior banker feedback
3	9/22/19	Matt Merkel	1.4	Made edits to PGE operating model re: interest rates
3	9/22/19	Matt Merkel	2.0	Made edits to PGE operating model re: various operating assumptions
3	9/22/19	Matt Merkel	3.0	Made edits to PGE operating model re: sensitivity
3	9/22/19	Matt Merkel	2.9	Made edits to PGE operating model re: various operating assumptions
3	9/23/19	Alex Stevenson	1.3	Review summary and detailed shareholder 2019 statement
3	9/23/19	Brendan Murphy	0.6	Review of updated 2019 summary of holdings
3	9/23/19	Erik Ellingson	1.4	Equity research to prepare for discussion around potential financing commitments
3	9/23/19	Peter Gnatowski	0.6	Reviewed equity holder disclosure filed by Jones Day; internal discussions re: updating analysis
3	9/23/19	Peter Gnatowski	0.6	Reviewed and commented to shareholder and subrogation holders analysis
3	9/23/19	Riley Jacobs	1.4	Internal communications and assistance on rule 2019 summary updates
3	9/23/19	Sherman Guillema	2.8	Reviewed and provided comments to junior bankers on operating model
3	9/23/19	Zack Stone	0.5	Preparation for and internal discussion re: equity/subro holders analysis
3	9/23/19	Zack Stone	2.5	Prepare equity holders analysis
3	9/23/19	Zack Stone	2.0	Draft equity/subro holders presentation
3	9/23/19	Zack Stone	2.6	Address internal comments re: equity/subro holders analysis presentation

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
3	9/23/19	Zack Stone	1.0	Review relevant equity research reports
3	9/24/19	Alex Gebert	1.3	Review updated shareholder and subrogation claim holder listing
3	9/24/19	Brendan Murphy	1.0	Review of updated 2019 summary and analysis of holdings
3	9/24/19	Matt Merkel	1.1	Made edits to PGE operating model re: financial forecasts
3	9/24/19	Matt Merkel	1.0	Prepared for and discussed operating model with senior banker
3	9/24/19	Peter Gnatowski	1.7	Reviewed, commented, and provided summary on updated shareholder and subrogation holder analysis
3	9/24/19	Sherman Guillemma	1.2	Preparation for and internal discussion re: operating model
3	9/25/19	Alex Gebert	0.3	Review operational integrity and shipper warehouse lien filing
3	9/25/19	Brendan Murphy	1.8	Scenario analysis and updated waterfall for Counsel
3	9/25/19	Erik Ellingson	0.9	Operational Integrity and Warehouse Lien Reporting Review
3	9/25/19	Matt Merkel	2.5	Made edits to PGE operating model based on new capital structure assumptions
3	9/25/19	Riley Jacobs	0.8	Review Operational integrity and shipper warehouse lien filing
3	9/25/19	Sherman Guillemma	0.6	Review and analysis and of Subro group holdings for counsel
3	9/25/19	Sherman Guillemma	0.7	Review of updated 2019 summary of holdings and analysis
3	9/26/19	Alex Gebert	2.2	Analysis of pro forma financial impact of plan proposals
3	9/26/19	Matt Merkel	2.1	Made edits to PGE operating model re: various operating assumptions
3	9/27/19	Alex Stevenson	0.5	Review responses to diligence and email with MM re model implications
3	9/27/19	Matt Merkel	3.6	Made edits to operating model re: various operating assumptions
3	9/27/19	Matt Merkel	1.0	Prepared for an reviewed operating model with senior banker
3	9/27/19	Naeem Muscatwalla	2.2	Revisions to operating model re: senior banker feedback
3	9/27/19	Naeem Muscatwalla	0.9	Internal coordination regarding operating model
3	9/27/19	Riley Jacobs	1.6	Review and revise assumptions in operating model re: rate case increases
3	9/27/19	Riley Jacobs	2.7	Review regulatory component of operating model
3	9/27/19	Sherman Guillemma	2.1	Review and discussion of exit scenarios for financial model
3	9/29/19	Matt Merkel	2.2	Made edits to PGE operating model re: senior banker feedback
3	9/29/19	Matt Merkel	2.0	Made edits to PGE operating model re: various operating assumptions
3	9/30/19	Alex Gebert	0.6	Review August hedging report
3	9/30/19	Alex Gebert	0.5	Review August exchange motion report
3	9/30/19	Alex Gebert	1.9	Review equity analyst report
3	9/30/19	Alex Gebert	2.3	Review PGE 2001 bankruptcy for case precedents re: value

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Category	Date	Name	Hours	Description of Task(s)
3	9/30/19	Matt Merkel	2.6	Made edits to PGE operating model re: various operating assumptions
3	9/30/19	Peter Gnatowski	2.3	Reviewed updated financial model based on new information provided by the Debtors
3	9/30/19	Peter Gnatowski	0.4	Reviewed hedging and exchange motion reporting; reviewed observations from junior banker
3	9/30/19	Zack Stone	0.6	Review relevant equity research reports re: value analysis
4	6/3/19	Alex Gebert	2.4	Analyze and prepare 13-week cash flow variance report
4	6/3/19	Alex Gebert	1.5	Compare updated 13-week cash flow variance report to prior forecast
4	6/3/19	Brendan Murphy	1.0	Review of 13wk CF / DIP variance reporting package from Debtor
4	6/3/19	Brendan Murphy	0.5	Reviewed and comment on questions re: 13wcf / DIP reporting
4	6/3/19	Peter Gnatowski	1.7	Reviewed comparison and analysis on updated DIP 13wcf; emails with junior banker re: same
4	6/3/19	Peter Gnatowski	0.7	Drafted questions / observations on latest DIP 13wcf
4	6/3/19	Peter Gnatowski	1.2	Reviewed responses from Debtors on 13wcf questions; update 13wcf presentation re: Debtors comments
4	6/3/19	Riley Jacobs	1.8	Review and summarize Debtor MOR
4	6/4/19	Alex Stevenson	0.1	Review latest DIP reforecast and related analysis
4	6/4/19	Brendan Murphy	1.8	Review and comments to bi-weekly reporting summary and MOR analysis for Committee
4	6/4/19	Peter Gnatowski	1.8	Reviewed April MOR and MOR presentation prepared by RJ; comments re: same
4	6/4/19	Peter Gnatowski	1.8	Further edits to TCC presentation on DIP and MOR reports
4	6/4/19	Peter Gnatowski	1.2	Reviewed and comment on combined presentation for TCC re: DIP and MOR
4	6/7/19	Alex Gebert	0.9	Review DIP/13wcf variance report
4	6/7/19	Brendan Murphy	0.6	Review of DIP variance reporting package from Debtor
4	6/10/19	Alex Gebert	0.3	Draft questions and internal discussion re: 13wcf variance
4	6/10/19	Alex Gebert	1.6	Prepare 13wcf variance analysis
4	6/10/19	Peter Gnatowski	0.8	Reviewed Debtors' DIP forecast re: liquidity projections
4	6/14/19	Peter Gnatowski	1.5	Reviewed bi-weekly 13 week cash flow report; drafted questions and observations
4	6/24/19	Brendan Murphy	1.0	Review and analysis of DIP 13 wcf reporting documents via data room; emails
4	6/24/19	Peter Gnatowski	1.1	Reviewed 13 week cash flow report from Debtors
4	6/25/19	Alex Gebert	1.5	Review 13wcf and update diligence items
4	6/25/19	Riley Jacobs	1.2	Review DIP variance report
4	6/26/19	Peter Gnatowski	1.1	Reviewed and comment on questions re: 13wcf / DIP reporting
4	6/27/19	Alex Gebert	1.9	Further review of latest 13wcf and variance analysis compared to prior forecast
4	6/27/19	Alex Gebert	3.5	Update 13wcf monitoring deck and related commentary for committee

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TIME DETAIL
FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
4	6/27/19	Alex Gebert	2.3	Review and draft diligence re: May 2019 MOR and 13wcf
4	6/27/19	Brendan Murphy	1.4	Review and analysis of DIP Reporting documents via data room
4	6/27/19	Brendan Murphy	0.9	Created and amended due diligence questions for Company re: cash flow report
4	6/27/19	Brendan Murphy	1.5	Reviewed May MOR and related analysis
4	6/27/19	Peter Gnatowski	0.6	Reviewed draft presentation on DIP and MOR reporting; comments with junior team re: same
4	6/27/19	Riley Jacobs	1.2	Review and edit MOR presentation
4	6/28/19	Brendan Murphy	0.8	Created and amended additional due diligence questions for Company re: cash flow report
4	6/28/19	Brendan Murphy	1.2	Review and comment to MOR presentation
4	6/28/19	Peter Gnatowski	0.8	Reviewed May MOR; discussions with AG re: analysis and summary
4	6/28/19	Peter Gnatowski	1.5	Reviewed and edit latest 13wcf variance presentation from AG
4	7/2/19	Alex Gebert	2.3	Review of Debtors' latest DIP variance analysis
4	7/2/19	Alex Gebert	2.8	Analysis of cash flow variances and drafted presentation for Committee
4	7/2/19	Peter Gnatowski	0.8	Reviewed 13wcf budget and variance analysis from the debtors
4	7/2/19	Peter Gnatowski	1.2	Reviewed 13wcf draft presentation from AG; comments re: edits and questions
4	7/3/19	Alex Gebert	2.5	Edits to 13wcf presentation based on internal comments
4	7/3/19	Brendan Murphy	1.0	Reviewed and comments on 13wcf analysis and presentation
4	7/3/19	Peter Gnatowski	0.8	Reviewed updated 13 week cash flow summary and analysis from AG
4	7/3/19	Peter Gnatowski	1.5	Edits to 13 week cash flow summary and analysis
4	7/8/19	Alex Gebert	1.5	Reviewed DIP reporting and drafted comparison of budget DIP to actual DIP financing to date
4	7/8/19	Alex Gebert	1.5	Edits to 13 week cash flow slides based on internal comments
4	7/8/19	Alex Gebert	2.0	Edits to MOR analysis
4	7/8/19	Peter Gnatowski	0.5	Reviewed liquidity forecast presentation for committee presentation from AG
4	7/8/19	Peter Gnatowski	1.7	Edits to presentation and additional comments to AG re: same
4	7/8/19	Peter Gnatowski	1.3	Additional edits to 13wcf presentation based on comments from BM
4	7/8/19	Riley Jacobs	1.2	Review May MOR and created related analysis
4	7/8/19	Riley Jacobs	1.7	Drafted presentation on May MOR
4	7/8/19	Riley Jacobs	1.5	Internal discussions and edits to May MOR Presentation
4	7/9/19	Brendan Murphy	1.4	Review and analysis of cash flow / liquidity diligence materials from Debtor
4	7/10/19	Brendan Murphy	0.6	Review and analysis of May MOR re: TCC questions
4	7/10/19	Peter Gnatowski	0.8	Review May MOR and drafted questions for Debtors

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Category	Date	Name	Hours	Description of Task(s)
4	7/12/19	Brendan Murphy	1.1	Review and analysis of cash flow / liquidity diligence materials from Debtor
4	8/5/19	Alex Gebert	1.6	Review bi-weekly CF variance report provided by Debtor
4	8/5/19	Brendan Murphy	0.7	Review of Bi-Weekly Cash Flow Variance Report
4	8/6/19	Alex Gebert	1.8	Update internal analysis for Debtors' latest 13wcf
4	8/6/19	Alex Gebert	0.9	Update internal analysis for Debtors' latest CF variance report
4	8/6/19	Alex Gebert	1.1	Compare prior 13wcf to latest 13wcf forecast
4	8/6/19	Alex Gebert	0.9	Review of Debtors' liquidity relative to plan
4	8/6/19	Alex Gebert	2.0	Update presentation re: to 13wcf and CF variance
4	8/6/19	Brent Williams	1.0	Review and comment on 13wcf presentation
4	8/6/19	Peter Gnatowski	1.6	Reviewed and commented on 13wcf variance and analysis presentation from AG
4	8/6/19	Peter Gnatowski	1.8	Edits to updated 13wcf presentation
4	8/6/19	Peter Gnatowski	0.8	Reviewed bi-weekly cash flow reporting from the Debtors
4	8/8/19	Brendan Murphy	0.8	Review of 13wk CF / DIP variance analysis
4	8/8/19	Brendan Murphy	0.7	Review and comments to presentation re: CF analysis and liquidity
4	8/8/19	Peter Gnatowski	1.1	Addressed comments from BM re: 13wcf analysis and presentation
4	8/11/19	Riley Jacobs	0.8	Review internal presentation on 13wcf based on questions from senior banker
4	8/15/19	Alex Gebert	0.7	Review and analysis of June MOR
4	8/15/19	Alex Gebert	0.8	Prepared analysis of third-party claims on June MOR relative to previous claims recognition
4	8/15/19	Brendan Murphy	0.9	Review of Monthly Operating Report for June 2019
4	8/15/19	Erik Ellingson	1.9	Monthly Operating Report review and prepared summary from financial perspective; coordination with junior banker
4	8/15/19	Peter Gnatowski	1.2	Reviewed and commented on June MOR analysis and presentation
4	8/16/19	Brent Williams	1.5	Review June MOR and related summary re: changes
4	8/19/19	Alex Gebert	0.6	Review and circulate Debtors' DIP/13WCF variance reporting package
4	8/19/19	Brendan Murphy	0.9	Reviewed DIP/Liquidity reporting from the Debtors
4	8/19/19	Peter Gnatowski	0.8	Reviewed 8/16 DIP reporting package; internal comments re: same
4	8/20/19	Brendan Murphy	1.3	Review and comment on 13wk CF / DIP analysis and drafted questions
4	8/21/19	Alex Gebert	2.0	Prepared variance analysis based on Debtors' latest DIP/13WCF reporting
4	8/21/19	Alex Gebert	0.5	Prepare diligence questions re: Debtors' variance results
4	8/21/19	Alex Gebert	1.9	Summary slide preparation of CF variance results and emails re: the same to senior banker
4	8/21/19	Brendan Murphy	0.7	Review of and comments to Financial Analysis re: liquidity

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Category	Date	Name	Hours	Description of Task(s)
4	8/21/19	Peter Gnatowski	1.3	Reviewed and commented on analysis of bi-weekly DIP reporting
4	8/21/19	Peter Gnatowski	1.0	Reviewed and commented on summary presentation of DIP / 13wcf reporting
4	8/21/19	Peter Gnatowski	0.8	Reviewed and edited updated due diligence questions to the Debtors re: DIP reporting
4	8/22/19	Alex Gebert	0.5	Edit Debtors' summary CF variance analysis based on senior level comments
4	8/22/19	Brendan Murphy	2.2	Review and comments to presentation re: DIP and Financial Analysis
4	8/22/19	Peter Gnatowski	0.8	Edits to bi-weekly DIP reporting presentation for TCC based on comments from BM
4	8/26/19	Alex Gebert	2.0	Review and circulate 13WCF and DIP variance analysis and discussion internally with senior banker
4	8/26/19	Brendan Murphy	1.7	Review and comments to presentation re: DIP and Financial Analysis
4	8/26/19	Brendan Murphy	0.4	Review of 13wk CF / DIP variance reporting package from Debtor
4	8/27/19	Alex Gebert	1.0	Analysis of Debtors' CF forecast re: future disbursements per request
4	8/27/19	Brendan Murphy	1.2	Additional review and comments to presentation re: DIP and Financial Analysis
4	8/29/19	Peter Gnatowski	0.4	Reviewed July MOR report
4	8/29/19	Peter Gnatowski	1.8	Reviewed and commented on summary and analysis of MOR
4	8/29/19	Riley Jacobs	1.5	Create presentation and analysis on MOR
4	8/30/19	Alex Gebert	1.5	Analysis of Debtors' Bi-Weekly DIP budget
4	8/30/19	Brendan Murphy	0.3	Review of July Monthly Operating Report
4	8/30/19	Brendan Murphy	0.5	Review of bi-weekly variance report via dataroom (ending 8-24-19)
4	8/30/19	Brent Williams	0.5	Review of debtors bi-weekly variance report
4	8/30/19	Peter Gnatowski	0.6	Reviewed bi-weekly cash flow and variance report from the Debtors'; internal discussions with junior bankers re: analysis
4	9/3/19	Brendan Murphy	0.3	Review of bi-weekly variance report via dataroom (ending 8-24-19)
4	9/3/19	Peter Gnatowski	1.8	Reviewed and comment to June MOR summary and analysis
4	9/3/19	Riley Jacobs	1.8	Internal discussion and edits to June MOR presentation
4	9/3/19	Riley Jacobs	1.9	Additional edits to analysis and presentation for MOR per senior banker comments
4	9/4/19	Alex Gebert	0.9	Prepare DIP variance analysis and summary
4	9/4/19	Alex Gebert	1.5	Draft DIP reporting presentation
4	9/4/19	Brendan Murphy	0.5	Comments to internal DIP presentation
4	9/9/19	Alex Gebert	0.7	Review July MOR analysis
4	9/9/19	Alex Gebert	1.8	Revise DIP analysis for internal comments
4	9/10/19	Peter Gnatowski	1.0	Review and comment on 13 week cash flow analysis and presentation
4	9/13/19	Alex Gebert	0.7	Additional review July MOR analysis

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FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
4	9/13/19	Alex Gebert	1.8	Edits to DIP analysis and presentation based on internal comments
4	9/14/19	Brendan Murphy	1.5	Review of DIP Variance Reporting Package 9.13.19
4	9/16/19	Alex Gebert	1.5	Review results of latest DIP variance analysis and prepare analysis
4	9/16/19	Peter Gnatowski	1.0	Reviewed Debtors bi-weekly DIP variance reports and analysis
4	9/18/19	Alex Gebert	0.8	Summarize key points from liquidity/variance analysis
4	9/19/19	Alex Gebert	2.5	Prepare 13wcf / DIP variance presentation
4	9/20/19	Alex Gebert	1.2	Edits to 13wcf/DIP variance presentation based on internal comments
4	9/20/19	Brendan Murphy	0.8	Review of DIP presentation and provided internal comments
4	9/20/19	Peter Gnatowski	1.0	Review and comment on DIP analysis
4	9/20/19	Peter Gnatowski	0.6	Reviewed and commented on DIP presentation
4	9/30/19	Alex Gebert	1.6	Assist in analysis of August MOR
4	9/30/19	Brendan Murphy	0.4	Review of August MOR
4	9/30/19	Erik Ellingson	1.8	MOR review and reserach re Wildfire Liens
4	9/30/19	Peter Gnatowski	0.8	Reviewed and analyzed August MOR report; internal discussions re: analysis
4	9/30/19	Riley Jacobs	1.5	Preparation for and internal communications re: August MOR
4	9/30/19	Riley Jacobs	1.2	Analyze Debtors August MOR filing
4	9/30/19	Riley Jacobs	1.5	Draft summary presentation on August MOR
5	6/3/19	Brendan Murphy	0.9	Review of various documents posted to Debtor's data room
5	6/3/19	Peter Gnatowski	1.3	Reviewed various Company filings including SEC filings and rate cases re: capex
5	6/4/19	Alex Gebert	1.0	Prepare for and discuss internally Debtors' tort liability disclosure and related reporting
5	6/4/19	Alex Gebert	0.6	Research and save down source files re: Debtors' tort liability disclosure
5	6/4/19	Alex Gebert	2.2	Track and analyze Debtors' historical tort liability disclosure re: 2015 fires
5	6/4/19	Alex Gebert	2.8	Track and analyze Debtors' historical tort liability disclosure re: 2018 fires
5	6/4/19	Alex Gebert	2.5	Track and analyze Debtors' historical tort liability disclosure re: 2017 fires
5	6/4/19	Alex Gebert	1.5	Additional analysis re: Debtors' historical tort liability disclosure re: 2017 fires
5	6/4/19	Alex Gebert	2.4	Additional analysis re: Debtors' historical tort liability disclosure re: 2018 fires
5	6/4/19	Brendan Murphy	2.3	Analysis and diligence for Counsel re: Liabilities analysis per public documents
5	6/4/19	Brendan Murphy	1.3	Read Credit Agreements / Indentures / SEC Filings (10K, 10Q, 8K) and other public documents
5	6/4/19	Brent Williams	1.7	Review and analyze Debtors' diligence documents re: asset holdings
5	6/4/19	Naeem Muscatwalla	2.7	Review and analyze of Debtors' Q1 Earnings Report

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Category	Date	Name	Hours	Description of Task(s)
5	6/5/19	Alex Gebert	3.0	Prepare presentation re: Debtors' historical liability disclosure
5	6/5/19	Alex Gebert	1.5	Address internal comments re: Debtors' historical liability disclosure
5	6/5/19	Brendan Murphy	1.4	Review and comment on historical liability disclosures analysis per counsel request
5	6/5/19	Peter Gnatowski	1.5	Reviewed and comment on analysis from junior banker re: liabilities disclosures
5	6/5/19	Peter Gnatowski	1.8	Additional review of liability analysis and review of Debtors' SEC filings re: same
5	6/5/19	Peter Gnatowski	2.1	Continued review of SEC filings from the Debtors re: liabilities disclosures
5	6/6/19	Alex Gebert	2.2	Further analysis of Debtors' historical liability disclosure (summary/comparison)
5	6/6/19	Alex Gebert	1.8	Further preparation of Debtors' historical liability disclosure (Non-fire related liabilities)
5	6/6/19	Alex Gebert	1.2	Address internal questions re: Debtors' historical liability and update analysis
5	6/6/19	Brendan Murphy	1.2	Review and comment on non-fire related liabilities summary and analysis
5	6/6/19	Brendan Murphy	1.6	Additional review and comment on historical liability disclosures per counsel request
5	6/6/19	Peter Gnatowski	1.2	Comments to junior banker re: edits to liabilities disclosure analysis
5	6/6/19	Peter Gnatowski	1.5	Reviewed and modified liabilities disclosure analysis
5	6/7/19	Alex Gebert	1.0	Source data for non-fire related liability disclosure
5	6/7/19	Brendan Murphy	2.2	Reviewed various SEC filings re: wildfire liabilities from Debtors
5	6/7/19	Brendan Murphy	1.8	Review and comment on updated analysis of historical liabilities disclosures
5	6/7/19	Naeem Muscatwalla	1.0	Review and circulation of items in Debtor's data room
5	6/7/19	Peter Gnatowski	1.5	Additional edits to liabilities disclosure analysis based on comments from BM
5	6/7/19	Peter Gnatowski	2.2	Reviewed additional historical SEC filings and edits to liabilities disclosure analysis
5	6/7/19	Peter Gnatowski	1.8	Additional edits to liabilities disclosure analysis based on SEC filings from the Debtors
5	6/7/19	Peter Gnatowski	1.2	Additional review of historical SEC filings re: liabilities disclosures
5	6/8/19	Peter Gnatowski	2.3	Additional research of non-wildfire liabilities disclosure based on comments from counsel re: non-fire liabilities
5	6/11/19	Alex Gebert	0.7	Review historical insurance coverage and policy at Debtor
5	6/11/19	Alex Gebert	2.2	Research insurance policies proposed by Debtor
5	6/11/19	Alex Gebert	3.5	Historical research of Debtors' disclosure re: Non-fire liabilities
5	6/11/19	Brendan Murphy	2.3	Reviewed documents re: non-fire liabilities analysis per public documents
5	6/11/19	Brendan Murphy	1.7	Review and comment on liability disclosure analysis from junior team
5	6/11/19	Naeem Muscatwalla	0.9	Review and circulation of items in Debtor's data room
5	6/11/19	Peter Gnatowski	0.3	Discussions with junior banker re: additional research on other liability disclosures for prior years
5	6/11/19	Peter Gnatowski	2.3	Reviewed supporting data for other liabilities analysis based on comments from counsel

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Category	Date	Name	Hours	Description of Task(s)
5	6/11/19	Peter Gnatowski	1.1	Research into prior district settlement per counsel's request; emails re: same
5	6/11/19	Peter Gnatowski	1.4	Researched SEC filings re: other liability disclosures per counsel's request
5	6/12/19	Alex Gebert	3.0	Trend analysis of Debtors' disclosure re: Non-fire liabilities
5	6/12/19	Brendan Murphy	1.3	Analysis and diligence for Counsel re: Liabilities analysis per public documents
5	6/12/19	Peter Gnatowski	1.8	Research of specific fire liability disclosures per counsel's request
5	6/12/19	Peter Gnatowski	1.4	Prepared alternative analysis of fire liability findings for counsel; emails re: same
5	6/13/19	Alex Gebert	2.5	Review Debtors' wildfire disclosure statements
5	6/13/19	Alex Gebert	3.0	Prepare slides re: to Liability Disclosure based on comments from PG
5	6/13/19	Brendan Murphy	1.8	Review and comment on revised liabilities analysis
5	6/13/19	Brendan Murphy	1.1	Reviewed SEC filings from the Debtors re: liability disclosures
5	6/13/19	Peter Gnatowski	0.5	Comments to counsel's questions re: fire liability disclosures
5	6/13/19	Peter Gnatowski	1.8	Additional research of liability disclosures per counsel's request
5	6/14/19	Brendan Murphy	0.9	Additional review and comments of liabilities analysis and presentations
5	6/14/19	Peter Gnatowski	1.8	Drafted summary of fire disclosures per Counsel's request
5	6/15/19	Peter Gnatowski	2.4	Additional liability and disclosure research per request by counsel
5	6/17/19	Alex Gebert	2.4	Edit and prepare slides re: Debtors' Liab. Disclosure based on internal discussions
5	6/17/19	Brendan Murphy	1.7	Analysis and diligence for Counsel re: Liabilities analysis per public documents
5	6/17/19	Brendan Murphy	0.9	Reviewed due diligence asset schedules provided by Debtors
5	6/17/19	Brent Williams	2.4	Reviewed and comment re: Debtors' schedules re: assets
5	6/17/19	Peter Gnatowski	1.3	Reviewed summary liability summary prepared by junior banker per request from counsel
5	6/17/19	Peter Gnatowski	2.0	Reviewed additional Company filings re: liability disclosure
5	6/17/19	Peter Gnatowski	1.5	Edits to summary liability summary
5	6/17/19	Peter Gnatowski	0.6	Reviewed schedule of non-production assets; emails with team re: same
5	6/19/19	Alex Gebert	0.5	Review Ghost Ship disclosure and related liability amounts
5	6/19/19	Alex Gebert	0.5	Request and obtain access to Debtors' discovery case data
5	6/19/19	Alex Gebert	2.4	Review Debtors' discovery case documents
5	6/19/19	Alex Gebert	2.4	Edit and prepare slides re: Debtors' Liab. Disclosure based on internal discussions
5	6/19/19	Brendan Murphy	1.1	Review and analysis of diligence documents re: Mutual Assistance Motion
5	6/19/19	Brendan Murphy	1.3	Additional review of Debtors' asset schedule including production and non-production assets
5	6/19/19	Brent Williams	1.4	Review corporate asset schedules; internal discussions

EXHIBIT E
TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
5	6/19/19	Peter Gnatowski	1.2	Reviewed updated liability disclosure presentation from junior banker per counsel request
5	6/19/19	Peter Gnatowski	2.0	Additional edits to liability disclosure presentation per comment from counsel
5	6/20/19	Brendan Murphy	0.8	Research and review of insurance policies and related due diligence
5	6/20/19	Peter Gnatowski	0.8	Researched committee questions re: insurance; emails with BW re: same
5	6/20/19	Peter Gnatowski	2.1	Additional research on insurance per comments from BM; discussions with RJ re: same
5	6/21/19	Brendan Murphy	0.8	Research and analysis re: hydro-electric assets
5	6/21/19	Brendan Murphy	0.5	Revised analysis for Counsel re: Liabilities analysis per public documents
5	6/21/19	Brendan Murphy	1.6	Review and comment on insurance analysis and summary
5	6/21/19	Brent Williams	2.2	Reviewed hydro and other asset schedules
5	6/24/19	Peter Gnatowski	1.0	Reviewed insurance disclosures; discussions with junior banker re: analysis
5	6/24/19	Peter Gnatowski	1.2	Reviewed updated documents for insurance information; internal discussions re: same
5	6/24/19	Riley Jacobs	1.9	Research insurance policies and summary
5	6/24/19	Riley Jacobs	2.4	Draft summary of insurance overview and summary
5	6/25/19	Brendan Murphy	0.8	Analysis of owned property report via Debtor
5	6/25/19	Riley Jacobs	1.7	Edit insurance summary presentation
5	6/26/19	Peter Gnatowski	0.7	Reviewed insurance summary and analysis prepared by junior banker; comments re: edits
5	6/27/19	Matt Merkel	2.7	Updated financial due diligence list for Debtors
5	6/27/19	Riley Jacobs	2.3	Update internal tracker for diligence from Debtor
5	6/27/19	Riley Jacobs	1.8	Work on diligence request list from Debtor
5	6/27/19	Riley Jacobs	1.8	Internal communications and edits to diligence request list
5	6/28/19	Brendan Murphy	0.6	Preparation for and internal discussion re: master diligence list
5	6/28/19	Brent Williams	1.9	Reviewed and comment on insurance and settlement overviews
5	6/28/19	Matt Merkel	2.2	Drafted PE claims settlement summary
5	6/28/19	Peter Gnatowski	0.5	Edits to information request list for the Debtors
5	6/28/19	Riley Jacobs	2.0	Additional edits to overview of Debtors' insurance policies
5	6/29/19	Brendan Murphy	0.8	Reviewed monthly reporting reports for May including real estate, exchange motion and hedging
5	6/29/19	Peter Gnatowski	1.2	Reviewed monthly reporting posted to Debtors' data room
5	6/30/19	Brent Williams	1.2	Review Debtors' asset schedules including real estate holdings
5	7/1/19	Alex Gebert	1.0	Research and review of PGE insurance related policies / contracts
5	7/1/19	Brendan Murphy	0.5	Preparation for and internal discussion re: outstanding master diligence list for the Debtors

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Category	Date	Name	Hours	Description of Task(s)
5	7/1/19	Brendan Murphy	0.9	Review of Company insurance policies and related contracts
5	7/1/19	Brent Williams	1.8	Review and discussion re: insurance policies and outstanding diligence
5	7/1/19	Peter Gnatowski	0.6	Reviewed insurance summary and analysis prepared by RJ
5	7/1/19	Peter Gnatowski	1.5	Reviewed various insurance policies, SEC filings and due diligence information provided by the Debtors on insurance
5	7/1/19	Peter Gnatowski	1.8	Edits to insurance summary and analysis presentation
5	7/1/19	Riley Jacobs	0.8	Research Debtors' insurance policies
5	7/1/19	Riley Jacobs	1.1	Summarize and circulate information on Debtors' insurance
5	7/2/19	Brendan Murphy	0.9	Reviewed and commented on updated master diligence list for Debtors; emails re: same
5	7/2/19	Brendan Murphy	1.1	Review and comment on insurance policy summary and analysis
5	7/2/19	Brendan Murphy	1.4	Review of and comments to Insurance summary/analysis presentation for TCC and Counsel
5	7/2/19	Peter Gnatowski	0.8	Drafted additional information request list to the Debtors; emails with BM re: same
5	7/2/19	Peter Gnatowski	0.7	Reviewed various schedules and filings by the Debtors re: asset schedules and deficiencies
5	7/3/19	Brendan Murphy	1.8	Review of real estate due diligence received from Debtors
5	7/3/19	Naeem Muscatwalla	1.1	Review and circulation updated reports in Debtor's data room
5	7/3/19	Peter Gnatowski	1.3	Reviewed various insurance policies produced by Debtors; discussions with RJ re: analysis
5	7/5/19	Brendan Murphy	1.0	Review of Company insurance policies and related contracts
5	7/5/19	Brent Williams	1.6	Review and comments re: real estate diligence provided by the Debtors
5	7/8/19	Alex Gebert	1.1	Review and circulate recent data room documents from Counsel
5	7/8/19	Naeem Muscatwalla	0.8	Review and circulation of items in Debtor's data room
5	7/9/19	Peter Gnatowski	0.5	Discussions with junior team member and document review re: insurance policies
5	7/9/19	Riley Jacobs	1.7	Categorize and summarize PG&E insurance policies for counsel
5	7/10/19	Alex Gebert	1.2	Research and analyze PG&E insurance policies for counsel
5	7/10/19	Naeem Muscatwalla	0.7	Review and circulation of updated diligence items in Debtor's data room
5	7/10/19	Riley Jacobs	1.3	Additional review of PG&E insurance policies for counsel
5	7/11/19	Alex Gebert	2.5	Analyze and aggregate PG&E insurance policies as provided by Debtor
5	7/11/19	Naeem Muscatwalla	0.6	Review and circulation of monthly reporting items in Debtor's data room
5	7/11/19	Riley Jacobs	2.7	Create spreadsheet outlining PGE insurance policies and key metrics
5	7/11/19	Riley Jacobs	1.5	Created summary of insurance policies reviewed
5	7/12/19	Brent Williams	1.8	Reviewed and comment on updated legislative materials
5	7/12/19	Peter Gnatowski	0.8	Reviewed various motions including supplemental schedules from the Debtors; emails internally

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
5	7/12/19	Riley Jacobs	1.3	Internal communications and edits to slides on insurance policies
5	7/15/19	Brendan Murphy	0.6	Preparation for and internal correspondence re: Diligence Issues and Outstanding Items
5	7/15/19	Brent Williams	1.5	Review real estate diligence re: asset sales; internal discussions on analysis
5	7/16/19	Brendan Murphy	1.7	Review and comment on summary and analysis of real estate information
5	7/16/19	Matt Merkel	1.1	Drafted additional due diligence question to the Debtors: re: financials
5	7/16/19	Naeem Muscatwalla	0.7	Review and circulation of new diligence items in Debtor's data room
5	7/17/19	Alex Gebert	1.8	Read and review Debtors' Diligence responses re: Assets
5	7/17/19	Peter Gnatowski	0.8	Reviewed real estate diligence provided by the Debtors
5	7/17/19	Peter Gnatowski	1.7	Drafted summary analysis and comments to counsel re: real estate diligence
5	7/17/19	Riley Jacobs	0.7	Preparation for and summarization of TCC diligence responses re: real estate
5	7/17/19	Riley Jacobs	2.5	Review real estate diligence responses from debtor and internal summary
5	7/18/19	Alex Gebert	1.2	Preparation for and internal discussion re: asset sales, regulatory oversight, and corresponding analysis re: the same
5	7/18/19	Brendan Murphy	1.0	Review of data room Diligence re: 6.2.8 Real Estate Diligence
5	7/18/19	Brent Williams	1.5	Reviewed and comment on real estate diligence materials and summary
5	7/22/19	Naeem Muscatwalla	0.7	Review and circulation of new diligence items in Debtor's data room
5	7/25/19	Alex Gebert	2.0	Review and analyze Debtors' real estate asset diligence response
5	7/25/19	Alex Gebert	0.8	Review of Counsel's data room for updated documents; circulation of new files
5	7/25/19	Naeem Muscatwalla	0.6	Review and circulation of new files in Debtor's data room
5	7/26/19	Alex Gebert	2.2	Convert PG&E assets to excel and analysis re: the same
5	7/26/19	Alex Gebert	2.8	Analysis and slide preparation of Debtors assets
5	7/26/19	Brendan Murphy	0.6	Preparation for and internal correspondence re: Discovery Questions for Debtor
5	7/26/19	Brent Williams	2.5	PG&E asset review – real estate & non-core assets; internal discussions
5	7/26/19	Matt Merkel	2.0	Reviewed financial diligence question responses from Debtor
5	7/26/19	Peter Gnatowski	1.2	Reviewed various asset schedules from debtors; emails with BM re: same
5	7/26/19	Riley Jacobs	0.7	Prepare for and internal discussion on real estate assets
5	7/27/19	Alex Gebert	4.0	Internal discussion and further preparation of real property / assets analysis and deck
5	7/27/19	Riley Jacobs	2.1	Research real estate assets
5	7/27/19	Riley Jacobs	2.6	Prepare real estate assets presentation
5	7/27/19	Riley Jacobs	0.9	Created folder and organized relevant documentation for real estate asset analysis and summary
5	7/29/19	Brendan Murphy	0.8	Review of due diligence files from Debtor re: real estate analysis

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TIME DETAIL
FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
5	7/29/19	Naeem Muscatwalla	0.7	Review and circulation new reporting reports in Debtor's data room
5	7/29/19	Peter Gnatowski	2.4	Reviewed asset holdings analysis prepared by RJ; discussions re: same
5	7/29/19	Peter Gnatowski	1.8	Edits to real estate asset analysis
5	7/29/19	Peter Gnatowski	1.4	Reviewed various real estate schedules and motions
5	7/29/19	Riley Jacobs	2.3	Summary analysis on real estate provided by debtor and court filings
5	7/29/19	Riley Jacobs	1.6	Updated real estate analysis based on internal comments
5	7/29/19	Riley Jacobs	2.8	Additional edits to real estate assets presentation
5	7/29/19	Riley Jacobs	0.6	Preparation for and internal conversation on real estate presentation
5	7/30/19	Brendan Murphy	1.5	Review of real estate diligence provided by Debtors
5	7/30/19	Peter Gnatowski	0.5	Reviewed draft summary and analysis of real estate assets for TCC
5	7/30/19	Peter Gnatowski	1.1	Edits to real estate summary and analysis presentation for TCC
5	7/31/19	Brendan Murphy	1.5	Reviewed and commented on real estate presentation
5	7/31/19	Brent Williams	1.7	Reviewed and commented on real estate analysis and presentation for TCC
5	7/31/19	Brent Williams	0.5	Review of various emails from TCC member re: wildfire liabilities disclosure
5	7/31/19	Peter Gnatowski	1.1	Reviewed various due diligence reports provided by the Debtors; emails with team re: same
5	8/1/19	Erik Ellingson	1.9	Review PG&E Updated response Real Estate Diligence Request Response
5	8/1/19	Naeem Muscatwalla	1.1	Review of new items posted to TCC's data room re: financial diligence
5	8/1/19	Riley Jacobs	0.8	Preparation for and internal conversation: re outstanding Debtor diligence
5	8/2/19	Brendan Murphy	0.7	Review of PG&E 8K re: revised 2020 cost of capital request
5	8/2/19	Brendan Murphy	0.7	Review and discuss due diligence files from Debtor re: real estate analysis
5	8/2/19	Peter Gnatowski	0.5	Reviewed real estate diligence provided by the Debtors; internal discussions re: analysis

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Category	Date	Name	Hours	Description of Task(s)
5	8/2/19	Riley Jacobs	0.8	Prep for and internal discussion re: debtor diligence materials provided
5	8/2/19	Riley Jacobs	2.3	Review work and update materials re: debtor real estate diligence
5	8/2/19	Riley Jacobs	1.8	Review and summarize Real estate diligence presentation from debtors
5	8/3/19	Riley Jacobs	1.1	Preparation for and internal call re: Debtor financial audit diligence
5	8/4/19	Riley Jacobs	3.4	Review / summarize debtor financial audit diligence
5	8/5/19	Naeem Muscatwalla	1.1	Review and circulation of new diligence items in Debtor's data room
5	8/8/19	Riley Jacobs	0.7	Internal Communications: re outstanding diligence list for Debtors
5	8/12/19	Peter Gnatowski	0.7	Researched and summarized Debtors' insurance policies
5	8/13/19	Brendan Murphy	0.6	Diligence for Counsel re: Insurance policies
5	8/15/19	Alex Gebert	0.7	Review and circulate various documents from Debtors' data room re: monthly reporting
5	8/15/19	Brendan Murphy	1.3	Review and comment on real estate due diligence files provided by the Debtors
5	8/15/19	Naeem Muscatwalla	1.3	Review of new items posted to TCC's data room in response to diligence request lists
5	8/19/19	Brent Williams	1.5	Review corporate assets including real estate and hydroelectric assets
5	8/20/19	Brendan Murphy	0.5	Researched SEC Filing (10Q), filed August 9, 2019 for Counsel re: Debtors' assets
5	8/20/19	Brendan Murphy	1.3	Review of PG&E Q2 Earnings Presentation (Detailed Financial Results)
5	8/20/19	Brendan Murphy	0.3	Diligence for Counsel re: Insurance policies
5	8/21/19	Naeem Muscatwalla	1.1	Review of new items posted to TCC's data room re: diligence requests
5	8/22/19	Alex Gebert	2.1	Research insurance policies and emails re: the same
5	8/22/19	Alex Gebert	1.0	Further discussion and research re: insurance policies
5	8/22/19	Peter Gnatowski	1.1	Research re: PG&E's insurance policies and plans; discussions with AG re: same
5	8/26/19	Brendan Murphy	1.1	Review of PG&E Q2 Earnings Presentation (Changes in assets and liabilities)
5	8/28/19	Brent Williams	0.5	Review of SEC form re: PG&E ownership
5	8/28/19	Naeem Muscatwalla	1.1	Review of new items posted to TCC's data room
5	9/3/19	Alex Gebert	1.0	Review outstanding diligence requests for the Debtors and consolidate
5	9/10/19	Alex Gebert	0.3	Read, circulate, and review Debtors' diligence responses re: insurance policies
5	9/10/19	Brendan Murphy	0.7	Review of diligence response(s) from Debtor re: insurance and P/L's
5	9/10/19	Matt Merkel	1.7	Drafted list of discussion topics for diligence call with Debtors

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Category	Date	Name	Hours	Description of Task(s)
5	9/10/19	Peter Gnatowski	0.3	Reviewed Debtors insurance diligence responses
5	9/11/19	Peter Gnatowski	1.0	Research and emails with counsel re wildfire insurance in 2020
5	9/17/19	Alex Gebert	1.5	Comparison/analysis of amended real estate and asset filing schedules
5	9/17/19	Brent Williams	0.8	Review PG&E insurance policies
5	9/17/19	Matt Merkel	1.4	Reviewed and provided comments on internal diligence materials re: financial statements
5	9/17/19	Peter Gnatowski	1.2	Reviewed and modified summary to counsel re: observations of amended schedules; emails with counsel
5	9/17/19	Peter Gnatowski	1.0	Reviewed amended A,B and G schedules from the Debtors
5	9/17/19	Peter Gnatowski	0.4	Reviewed Debtors' insurance diligence responses; internal correspondence re: same
5	9/17/19	Riley Jacobs	1.0	Prepare summary on Debtors responses to diligence questions
5	9/17/19	Sherman Guillemo	1.4	Reviewed and provided comments on internal diligence materials for the Debtors on financial statements
6	6/1/19	Brent Williams	1.6	Review of wildfire safety reports
6	6/1/19	Peter Gnatowski	1.8	Reviewed Blue Ribbon report and analysis presentation for TCC from junior banker
6	6/1/19	Peter Gnatowski	2.1	Edits to Blue Ribbon analysis presentations; emails with junior banker re: further edits
6	6/2/19	Alex Gebert	1.3	Discuss internally and edits to Blue Ribbon Comm report
6	6/2/19	Alex Gebert	1.5	Address senior level comments re: Blue Ribbon Comm Report
6	6/2/19	Brendan Murphy	1.0	Review Blue Ribbon report
6	6/2/19	Brendan Murphy	1.5	Comments re: Blue Ribbon analysis and presentation
6	6/2/19	Peter Gnatowski	1.5	Reviewed updated Blue Ribbon analysis presentation for TCC from junior banker
6	6/3/19	Alex Gebert	1.8	Address additional comments re: WSP / Blue Ribbon report
6	6/3/19	Brendan Murphy	1.6	Review of Wildfire due diligence provided by Debtor
6	6/3/19	Peter Gnatowski	1.8	Reviewed and comments to Wildfire presentation from junior bankers
6	6/3/19	Peter Gnatowski	2.1	Edits to Wildfire meeting presentation for the TCC; emails with BM re: same
6	6/3/19	Peter Gnatowski	1.0	Further changes to updated wildfire slides for TCC presentation
6	6/3/19	Peter Gnatowski	2.3	Further edits to Blue Ribbon updated presentation of the TCC; emails with BM re: same
6	6/4/19	Brendan Murphy	1.7	Review and provide comments to wildfire presentation for Committee
6	6/4/19	Peter Gnatowski	1.8	Reviewed various wildfire reports from PG&E website re: request from counsel
6	6/4/19	Peter Gnatowski	1.8	Further edits to Wildfire meeting presentation based on comments from BM; emails with BW re: same

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Category	Date	Name	Hours	Description of Task(s)
6	6/5/19	Brendan Murphy	1.1	Review of Wildfire due diligence provided by Debtor
6	6/5/19	Brendan Murphy	2.3	Review of and comments to Wildfire materials for the TCC and Counsel
6	6/5/19	Brent Williams	2.1	Review and comment on Wildfire materials for the TCC
6	6/6/19	Alex Gebert	1.3	Edit and consolidate Wildfire Mitigation Meeting presentation
6	6/6/19	Brendan Murphy	1.4	Review of Wildfire due diligence provided by Debtor
6	6/6/19	Brendan Murphy	1.7	Review of and comments to Wildfire materials for the TCC and Counsel
6	6/6/19	Brent Williams	1.8	Review wildfire safety diligence materials provided by Debtor
6	6/6/19	Peter Gnatowski	1.8	Additional edits to Wildfire presentation to the TCC based on comments from counsel
6	6/6/19	Peter Gnatowski	0.5	Further edits to Wildfire presentation to TCC based on comments from BM
6	6/7/19	Brendan Murphy	1.5	Review of and comments to Wildfire materials for the TCC and Counsel
6	6/7/19	Brent Williams	1.4	Review and comment on wildfire presentation for TCC
6	6/7/19	Peter Gnatowski	0.5	Reviewed and comment on Quanta summary prepared by junior banker
6	6/7/19	Riley Jacobs	1.8	Review and summarize Quanta Energy Transmission Inspection Agreement
6	6/10/19	Peter Gnatowski	0.8	Summarized Quanta April 2019 report observations; internal emails re: same
6	6/11/19	Brent Williams	2.1	Additional comment on wildfire presentation for TCC
6	6/18/19	Brent Williams	3.4	Review wildfire legislation documents
6	6/19/19	Alex Gebert	2.7	Review and circulate California wildfire legislative proposal
6	6/19/19	Alex Gebert	2.5	Calculate wildfire allocation for IOUs based on legislative proposal
6	6/19/19	Alex Stevenson	1.8	Review and comment on draft wildfire fund legislation
6	6/19/19	Brendan Murphy	0.6	Preparation for and internal discussion re: Wildfire Victims Fund
6	6/19/19	Peter Gnatowski	2.5	Reviewed amended wildfire legislation
6	6/19/19	Peter Gnatowski	1.1	Reviewed wildfire diligence documents and responses from Debtors
6	6/19/19	Peter Gnatowski	0.7	Reviewed analysis of utility sales in CA analysis per legislative analysis; comments to junior banker re: same
6	6/21/19	Alex Gebert	2.4	Review and circulate Strike Force Progress report
6	6/21/19	Brent Williams	2.1	Review and discussions re: strike force report
6	6/21/19	Peter Gnatowski	2.5	Reviewed CPUC wildfire legislature; emails re: same

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Category	Date	Name	Hours	Description of Task(s)
6	6/24/19	Brendan Murphy	2.4	Review wildfire documents including Strike Force Report
6	6/25/19	Riley Jacobs	1.8	Review governors strike force proposal report
6	6/26/19	Alex Gebert	1.2	Wildfire fund analysis based on comments from Counsel
6	6/26/19	Brendan Murphy	1.3	Review of Debtor's Wildfire-related due diligence posted to data room
6	6/26/19	Matt Merkel	0.2	Researched wildfire safety documents for Counsel
6	6/26/19	Peter Gnatowski	0.7	Reviewed updated wildfire diligence materials provided by the Debtors; emails re: same
6	6/26/19	Peter Gnatowski	0.8	Reviewed and comment on wildfire update presentation for TCC based on latest information from Debtors
6	6/27/19	Alex Stevenson	0.9	Review CPUC rulings (SB-901) and impact on strategic alternatives
6	6/27/19	Alex Stevenson	0.5	Preparation for and correspondence with internal team re: SB901
6	6/27/19	Brendan Murphy	1.6	Review of CPUC Haga Decision
6	6/27/19	Naeem Muscatwalla	2.3	Developed summary of Newsom's Strike Force Progress Report
6	6/27/19	Peter Gnatowski	1.0	Reviewed CPUC cost recovery decision; internal emails re: same
6	6/28/19	Alex Gebert	0.5	Circulate and review latest state wildfire fund legislation
6	6/28/19	Alex Stevenson	0.6	Preparation for and correspondence with internal team re: AB1054
6	6/28/19	Brendan Murphy	1.6	Review of AB1054 bill via CA legislature
6	6/28/19	Brent Williams	2.7	Review and comment re: Strike Force report and wildfire fund presentation and analysis
6	6/28/19	Matt Merkel	3.1	Reviewed and made direct edits to summary of task force update presentation
6	6/28/19	Matt Merkel	1.0	Reviewed task force update presentation
6	6/28/19	Peter Gnatowski	1.5	Reviewed California bill re: wildfire terms; internal emails re: same
6	7/1/19	Brent Williams	1.5	Review of public news / articles on PG&E matter re: wildfire
6	7/23/19	Riley Jacobs	0.6	Read and summarize PGE news release on satellite technology for wildfires
6	7/23/19	Riley Jacobs	2.3	Update wildfire mitigation presentation based on new developments
6	7/31/19	Riley Jacobs	1.6	Research and summary on wildfire mitigation plan updates
6	8/1/19	Brendan Murphy	2.3	Review PG&E's response(s) to Judge Alsup re: WSJ Article; internal correspondence re: analysis per counsel's request
6	8/1/19	Brent Williams	0.5	Review media reports re: Judge Alsup WSJ Article
6	8/1/19	Erik Ellingson	0.9	Review response WSJ article & debtor court ordered response; internal discussions re: summary
6	8/1/19	Erik Ellingson	1.3	Review junior banker work, and present debtors response to court ordered WSJ article response
6	8/1/19	Peter Gnatowski	2.0	Reviewed Debtors response to Judge's questions and WSJ article; internal coordination re: analysis
6	8/1/19	Peter Gnatowski	0.6	Research re: Wildfire liabilities and public disclosures per TCC member email
6	8/1/19	Zack Stone	0.5	Preparation and participation in internal discussion on WSJ article response and wildfire prevention

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Category	Date	Name	Hours	Description of Task(s)
6	8/1/19	Zack Stone	1.5	Review and summarize Debtors' response to WSJ wildfire article
6	8/2/19	Alex Gebert	1.5	Wildfire spend research per request from counsel
6	8/2/19	Brent Williams	1.2	Review PG&E response to WSJ article; internal discussions re: materials to TCC
6	8/2/19	Erik Ellingson	0.8	Wildfire safety response review and discussions with junior bankers re: presentation
6	8/3/19	Brendan Murphy	0.9	Research and analysis for Counsel re: annual wildfire mitigation spend
6	8/3/19	Peter Gnatowski	2.2	Various research re: Debtors' wildfire spend per counsel request
6	8/3/19	Peter Gnatowski	1.2	Prepared analysis re: Debtors' wildfire spend per counsel request
6	8/4/19	Brendan Murphy	1.7	Review and comment on wildfire mitigation spend analysis
6	8/4/19	Matt Merkel	3.1	Researched wildfire mitigation spend for Counsel request
6	8/4/19	Matt Merkel	2.0	Reviewed FERC filings for historical wildfire capex
6	8/4/19	Matt Merkel	2.8	Reviewed and comment on wildfire spend analysis
6	8/4/19	Matt Merkel	0.4	Discussions with junior bankers re: prior wildfire spend analysis
6	8/4/19	Naeem Muscatwalla	1.4	Research on historical wildfire spend
6	8/4/19	Naeem Muscatwalla	2.8	Drafted presentation on historical wildfire spend analysis
6	8/4/19	Naeem Muscatwalla	2.2	Revisions to historical wildfire spend analysis
6	8/4/19	Naeem Muscatwalla	0.6	Internal call regarding presentation on historical wildfire spend research
6	8/4/19	Peter Gnatowski	1.8	Edits to wildfire spend analysis requested by counsel; emails with junior team re: same
6	8/4/19	Riley Jacobs	2.6	Research and internal conversations re: historical wildfire mitigation spend
6	8/4/19	Riley Jacobs	1.8	Internal communications re: historical wildfire mitigation spend
6	8/4/19	Riley Jacobs	1.9	Research rate cases re: historical wildfire mitigation spend
6	8/5/19	Alex Gebert	1.0	Review and circulate summary of Debtors' wildfire safety plan update
6	8/5/19	Brendan Murphy	0.7	Internal call re: wildfire spend analysis
6	8/5/19	Brendan Murphy	1.4	Reviewed analysis and supporting documents re: wildfire mitigation spend analysis
6	8/5/19	Brendan Murphy	0.4	Review of diligence re: 10.1.5 Wildfire Safety Plan Status Updates
6	8/5/19	Erik Ellingson	1.0	Review Debtors' updated diligence materials to Wildfire Safety Plan
6	8/5/19	Matt Merkel	0.8	Prepared for and participated in internal wildfire spend analysis
6	8/5/19	Matt Merkel	1.6	Drafted wildfire spend summary observations for Counsel
6	8/5/19	Peter Gnatowski	1.3	Additional research Debtors' wildfire spend per request from counsel
6	8/5/19	Peter Gnatowski	0.5	Reviewed draft summary analysis requested by counsel re: wildfire spend from MM
6	8/5/19	Peter Gnatowski	1.8	Additional research of wildfire liabilities per request by counsel

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Category	Date	Name	Hours	Description of Task(s)
6	8/5/19	Peter Gnatowski	1.2	Prepared for and participated in internal call re: analysis for counsel re: wildfire spend
6	8/5/19	Riley Jacobs	0.9	Preparation for and internal conversation: re historical wildfire mitigation spend
6	8/5/19	Riley Jacobs	0.6	Additional research on Debtors' wildfire mitigation spend
6	8/6/19	Alex Gebert	2.0	Review and drafted summary presentation re: Debtors' Wildfire plan update
6	8/6/19	Alex Stevenson	0.2	Review wildfire safety status memo as related to financing alternatives
6	8/6/19	Brendan Murphy	1.9	Review of PG&E Report re: 'Systemic Issues' Required by CPUC Investigation Into 2017 Wildfires
6	8/6/19	Brendan Murphy	0.7	Review and comment on updated wildfire spend analysis
6	8/6/19	Brendan Murphy	2.6	Research and analysis for Counsel re: Wildfire spend and other confidential analysis
6	8/6/19	Brent Williams	2.0	Review and comment on wildfire spend analysis for counsel
6	8/6/19	Erik Ellingson	2.2	Review of Wildfire Safety Plan update from the Debtors; internal discussions on presentation for counsel
6	8/6/19	Erik Ellingson	1.9	Review of Debtors Response to Commissioner Order (U 39 E) report review of VM Guidelines
6	8/6/19	Peter Gnatowski	1.0	Reviewed wildfire update from the Debtors; internal discussions re: committee update
6	8/6/19	Riley Jacobs	0.8	Research re: wildfire third party contractor spend per counsel's request
6	8/6/19	Zack Stone	1.5	Review and summarize wildfire safety plan status update
6	8/6/19	Zack Stone	2.0	Review and summarize wildfire safety plan response from the Debtors
6	8/7/19	Brendan Murphy	1.5	Research and analysis for Counsel re: Wildfire spend and other confidential analysis
6	8/7/19	Erik Ellingson	0.8	Review junior banker summary presentation and analysis of the Wildfire Safety Plan Summary
6	8/7/19	Erik Ellingson	0.8	Review the Debtors Response to Commissioner Order (U 39 E) report review of Reclosers
6	8/7/19	Erik Ellingson	0.7	Review the Response to Commissioner Order Debtors (U 39 E) report review of Recordkeeping
6	8/7/19	Erik Ellingson	0.9	Review the Response to Commissioner Order Debtors (U 39 E) report review of Handling of Evidence/C-to-C Contact and other risks
6	8/7/19	Erik Ellingson	1.3	Review junior banker response to Commissioner Order Summary
6	8/7/19	Peter Gnatowski	1.8	Reviewed and commented on wildfire safety update presentation for TCC
6	8/7/19	Zack Stone	1.0	Edits to wildfire safety plan summary and analysis based on internal comments
6	8/13/19	Brendan Murphy	0.4	Internal discussion re: Wildfire debrief with Debtors
6	8/13/19	Erik Ellingson	2.7	Reviewed Wildfire Safety plan and status update from the Debtors
6	8/13/19	Erik Ellingson	1.2	Edits to Wildfire Safety Plan summary presentation re: vegetation commentary
6	8/14/19	Alex Gebert	1.5	Comments on wildfire safety plan summary and analysis
6	8/14/19	Brent Williams	2.5	Review and comment on Wildfire Safety Update presentation
6	8/14/19	Erik Ellingson	1.8	Edits to Wildfire Safety presentation re: system hardening metrics and document review
6	8/14/19	Erik Ellingson	1.7	Edits to Wildfire Safety presentation re: staffing and capex update

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
6	8/14/19	Erik Ellingson	2.6	Incorporated Monitor Report observations into Wildfire Safety presentation
6	8/14/19	Erik Ellingson	1.0	Review of updated Wildfire Summary presentation
6	8/14/19	Erik Ellingson	1.7	Monitor Report Review and Summary Guidance
6	8/14/19	Peter Gnatowski	2.1	Drafted summary observations of wildfire meeting with Debtors and metric updates
6	8/14/19	Peter Gnatowski	0.5	Discussions with junior bankers re: preparing wildfire update to TCC
6	8/14/19	Peter Gnatowski	2.0	Reviewed and commented on draft wildfire update presentation
6	8/15/19	Alex Gebert	1.0	Review and circulate Monitor's Report
6	8/15/19	Brendan Murphy	1.1	Reviewed and commented on wildfire update presentation based on updates from the Debtors
6	8/15/19	Brendan Murphy	2.3	Review of Monitor's Report re: Wildfire; internal comments re: analysis and observations
6	8/15/19	Brent Williams	3.5	Review Wildfire Monitor's Report and related summary analysis
6	8/15/19	Erik Ellingson	2.8	Additional wildfire budget analysis, reporting, and WSP analysis
6	8/15/19	Peter Gnatowski	1.8	Edits to Wildfire update presentation
6	8/15/19	Peter Gnatowski	1.0	Reviewed monitor' report re: Debtors' wildfire management; internal discussions re: same
6	8/15/19	Peter Gnatowski	0.8	Reviewed various motions including wildfire assistance program criteria motion
6	8/16/19	Brendan Murphy	0.9	Reviewed and commented on updated wildfire update presentation
6	8/16/19	Brendan Murphy	0.8	Review of Wildfire Safety Plan Status Updates provided by the Debtors
6	8/16/19	Brendan Murphy	1.7	Reviewed and comment on updated wildfire safety presentation to include Monitor Report
6	8/16/19	Erik Ellingson	1.1	Additional wildfire reporting metrics analysis based on internal comments
6	8/16/19	Erik Ellingson	1.9	Final review of TCC wildfire safety plan update
6	8/16/19	Peter Gnatowski	1.8	Reviewed and commented on summary presentation of monitor report
6	8/16/19	Peter Gnatowski	1.5	Reviewed Debtors' Wildfire Status Update report; internal discussions re: summary and presentation
6	8/16/19	Riley Jacobs	2.3	Circulate and review debtors Wildfire safety plan update
6	8/19/19	Brendan Murphy	2.3	Review of and comments to Financial Analysis re: wildfire spend
6	8/19/19	Brendan Murphy	1.0	Research and analysis for Counsel re: Wildfire spend and other confidential analysis
6	8/19/19	Erik Ellingson	2.9	Review of Phase II comments on the Wildfire mitigation plan - CPUC
6	8/19/19	Erik Ellingson	1.2	Incorporation review, and analysis sparked from WSJ wildfire articles
6	8/19/19	Zack Stone	3.0	Update WSP presentation for August 13th Debtor presentation re: Wildfire Safety
6	8/20/19	Brendan Murphy	1.1	Reviewed updated WSP presentation based on new information provided by the Debtors
6	8/20/19	Brendan Murphy	1.5	Reviewed notes and presentation provided by Debtors on WSP
6	8/20/19	Brent Williams	2.0	Wildfire Safety review of new updates from the Debtors

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Category	Date	Name	Hours	Description of Task(s)
6	8/20/19	Erik Ellingson	1.7	Additional feedback and review of Monitor report relative to CPUC guidelines
6	8/20/19	Peter Gnatowski	1.8	Additional updates to wildfire update presentation for counsel
6	8/20/19	Riley Jacobs	2.0	Research NorthStar report and monitoring report per request from senior banker
6	8/20/19	Riley Jacobs	1.4	Review wildfire assistance program update
6	8/20/19	Riley Jacobs	0.5	Review internal notes re: call with external FA on wildfire mitigation
6	8/20/19	Zack Stone	0.5	Read and review relevant filings re: vegetation management progress reports
6	8/21/19	Brendan Murphy	0.8	Review of Monitor's Report re: Wildfire, for Counsel's Questions
6	8/21/19	Zack Stone	1.5	Additional edits to WSP presentation for August 13th Debtor presentation re: Wildfire Safety
6	8/22/19	Alex Gebert	0.6	Review, circulate, and summarize Debtors' phase 2 wildfire mitigation plan
6	8/22/19	Brendan Murphy	1.3	Review and comments to TCC Presentation re: Wildfire Safety Plan and Monitors Report
6	8/22/19	Erik Ellingson	1.5	Additional review and incorporation of wildfire summary in the TCC Summary Presentation
6	8/22/19	Erik Ellingson	1.8	TCC Meeting Wildfire Deck Preparation
6	8/22/19	Peter Gnatowski	1.7	Additional review of monitor report and continued editing of wildfire presentation for TCC
6	8/22/19	Peter Gnatowski	1.1	Emails with junior bankers re: additional wildfire analysis and summary; reviewed updated analysis
6	8/22/19	Peter Gnatowski	0.5	Reviewed counsel's memo re: wildfire update
6	8/22/19	Zack Stone	1.5	Update WSP presentation for Q2 earnings information re: STIP and wildfire metrics
6	8/23/19	Alex Gebert	0.4	Review and circulate Monitors report and internal discussion re: the same
6	8/23/19	Alex Gebert	0.9	Review and circulate VM inspections report
6	8/23/19	Brendan Murphy	1.6	Review and comments on updated TCC Presentation re: Wildfire Safety Plan and Monitors Report
6	8/23/19	Brendan Murphy	0.8	Review K&E Monitor Team Inspection Deck
6	8/23/19	Brendan Murphy	0.7	Read CPUC Scoping Ruling in Connection With Proceeding on Potential PG&E Violations
6	8/23/19	Brent Williams	1.0	Review wildfire safety presentation to the TCC
6	8/23/19	Erik Ellingson	1.3	Review and incorporation of additional Fed Monitor information into presentation
6	8/23/19	Peter Gnatowski	0.3	Emails and discussions with junior bankers re: additional analysis for wildfire updated presentation
6	8/23/19	Peter Gnatowski	1.2	Addressed comment from BM to TCC Wildfire update presentation; internal discussions with BM re: deliverables
6	8/23/19	Zack Stone	3.5	Update and address comments on WSP presentation
6	8/23/19	Zack Stone	1.2	Read, review, and circulate relevant WSP article
6	8/24/19	Erik Ellingson	0.9	Additional edits to wildfire presentation based on internal comments
6	8/24/19	Peter Gnatowski	1.4	Reviewed and commented on updated wildfire analysis
6	8/25/19	Zack Stone	1.0	Internal communications and updates to WSP presentation

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Category	Date	Name	Hours	Description of Task(s)
6	8/26/19	Brendan Murphy	2.8	Review and comments to TCC Presentation re: Wildfire Safety Plan and Monitors Report
6	8/26/19	Brendan Murphy	1.8	Read Debtors' response re: Phase 2 of Wildfire Mitigation Plan CPUC Proceeding and update in WSP presentation
6	8/26/19	Brent Williams	1.0	Review and comment on Wildfire Safety update presentation
6	8/26/19	Peter Gnatowski	1.2	Updated TCC Wildfire update presentation with new analysis
6	8/26/19	Peter Gnatowski	1.5	Final edits to TCC wildfire update presentation based on comments from BM
6	8/26/19	Zack Stone	0.5	Additional updates to WSP presentation
6	8/28/19	Peter Gnatowski	0.2	Reviewed news releases and PG&E press release re: PSPS and wildfire safety
6	9/3/19	Brendan Murphy	1.3	Review Debtors response re: Response to Federal Monitor Report
6	9/3/19	Brent Williams	1.2	Review PG&E response to Federal Monitor Report
6	9/3/19	Peter Gnatowski	1.5	Reviewed Debtors' response to monitor's report; internal discussions re: summary
6	9/4/19	Alex Gebert	0.4	Review and circulate Debtors' press release re: Wildfire Assistance fund
6	9/4/19	Peter Gnatowski	0.3	Reviewed press re: wildfire assistance fund
6	9/17/19	Peter Gnatowski	0.2	Reviewed status conference and wildfire update from the Debtors
6	9/20/19	Brendan Murphy	1.2	Review of Regulatory Proceeding Filings re: Wildfire Safety
6	9/20/19	Brendan Murphy	1.3	Review and comment on Wildfire Safety Plan presentation for the TCC
6	9/20/19	Erik Ellingson	2.8	Review Wildfire Response Update from Debtors
6	9/20/19	Erik Ellingson	2.1	Review Response to Monitor's Letter Report & Update
6	9/20/19	Erik Ellingson	2.4	Review and provide comments on draft WSP deck for TCC
6	9/20/19	Peter Gnatowski	1.0	Reviewed and commented on updated wildfire safety plan presentation; internal discussion re: same
6	9/20/19	Riley Jacobs	0.5	Internal coordination re: wildfire monitoring report presentation
6	9/20/19	Riley Jacobs	1.8	Assist in drafting presentation on wildfire monitoring report
6	9/20/19	Zack Stone	1.0	Preparation for and internal discussions re: WSP update deck
6	9/20/19	Zack Stone	1.0	Review Debtor's WSP update deck
6	9/20/19	Zack Stone	2.0	Draft presentation on Debtor's WSP update deck
6	9/20/19	Zack Stone	0.5	Address comments on presentation on Debtor's WSP update deck
6	9/21/19	Brent Williams	1.8	Review and provide comments for Wildfire Safety presentation for TCC
6	9/25/19	Alex Gebert	1.2	Review news and reports re: Debtors' PSPS
7	6/10/19	Alex Gebert	2.2	Prepared for and participated in call w/ Debtors; drafted meeting notes post-meeting
7	6/10/19	Alex Stevenson	1.2	Preparation for and call with Alix Partners
7	6/10/19	Brendan Murphy	1.3	Prepared for and participated in call with AlixPartners

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Category	Date	Name	Hours	Description of Task(s)
7	6/10/19	Brent Williams	1.1	Prepared for and call with Debtors' advisors
7	6/10/19	Peter Gnatowski	1.5	Prepare for and participated in call with AP; reviewed call notes from AG
7	6/13/19	Brendan Murphy	1.5	Preparation for Mediation / settlement discussions
7	6/14/19	Alex Stevenson	6.7	Prepare for and participate in meeting with Debtors and counsel
7	6/14/19	Brendan Murphy	7.2	Preparation for and meeting with Debtor re: Mediation / settlement discussions
7	6/14/19	Brent Williams	6.9	Prepare for and meeting with Debtors
7	6/27/19	Brendan Murphy	0.3	Correspondence with Debtor re: KEIP and CEO Contract questions
7	6/29/19	Brent Williams	0.5	Discussion with AlixPartners; internal comments re: meeting
7	7/2/19	Brendan Murphy	0.5	Correspondence with the Debtor re: CF and liquidity questions
7	7/5/19	Alex Gebert	1.5	Prepare for an participate in call w/ Alix Partners re: Debtors' MOR and 13wcf
7	7/5/19	Brendan Murphy	0.7	Preparation and call with Debtors re: Real estate diligence
7	7/5/19	Brendan Murphy	1.4	Prep for and participate on call with Debtor FA re: MOR and 13wcf
7	7/5/19	Peter Gnatowski	1.5	Prepare for and participate on call with Alix re: 13wk cash flow and MOR
7	7/5/19	Peter Gnatowski	1.0	Preparation and call with Debtors re: Real estate diligence
7	7/16/19	Alex Gebert	0.8	Prepare for and call (w/ summary notes) with Debtors re: diligence items
7	7/16/19	Brendan Murphy	0.8	Preparation for and call with Debtor re: Incremental Diligence Requests
7	7/16/19	Matt Merkel	1.0	Preparation for and Call with Debtor re: Incremental Diligence Requests
7	7/16/19	Peter Gnatowski	0.8	Prepared for and participated in call with the Debtors re: outstanding diligence items
7	7/16/19	Riley Jacobs	0.8	Preparation, discussion, and notes on conversation with Debtors re: diligence
7	7/16/19	Riley Jacobs	1.3	Aggregate group notes and format for internal distribution re: diligence call with Debtors
7	7/17/19	Brendan Murphy	1.2	Preparation for and Call with Debtor re: CEO Motion and Diligence
7	7/18/19	Brendan Murphy	0.4	Preparation for and correspondence with Debtor re: KEIP and CEO Contract questions
7	7/19/19	Brendan Murphy	0.3	Correspondence with Debtor re: KEIP and CEO Contract questions
7	7/26/19	Alex Gebert	1.0	Preparation for and participation in call re: Debtors' real property / assets with Alix partners
7	7/26/19	Brendan Murphy	0.8	Preparation for and call with Debtors re: Real Estate Diligence
7	7/26/19	Peter Gnatowski	1.0	Preparation for and participate in call with Debtors re: additional real estate diligence
7	7/29/19	Brendan Murphy	0.4	Preparation for and correspondence with Debtor re: Outstanding due diligence requests
7	7/30/19	Alex Stevenson	0.3	Review notes re: call with Alix Partners on case issues
7	7/30/19	Brendan Murphy	1.1	Preparation for and participation on call with Debtors/UCC
7	7/30/19	Naeem Muscatwalla	1.0	Preparation and call with Debtors and UCC re: outstanding requests

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Category	Date	Name	Hours	Description of Task(s)
7	7/30/19	Peter Gnatowski	1.0	Prepared for and participated in call with the Debtors and UCC re: outstanding requests
7	8/1/19	Brendan Murphy	0.4	Correspondence with Debtors re: Motion to Supplement Schedules
7	8/5/19	Brendan Murphy	0.8	Preparation for and call with Debtors re: KEIP and CEO Motions
7	8/13/19	Brendan Murphy	4.4	Preparation for and meeting with Debtors re: Wildfire Update and Tour
7	8/13/19	Peter Gnatowski	4.5	Prepared for and attended wildfire safety meeting at PG&E
7	8/20/19	Alex Gebert	1.0	Prepare for and participate in call with FAs
7	8/20/19	Alex Gebert	1.9	Drafts summary points based on call with FAs and circulate to the team
7	8/20/19	Brendan Murphy	0.9	Preparation for and participation on call with Debtors/UCC re: Wildfire Update
7	8/20/19	Peter Gnatowski	1.0	Prepared for and participated in call with the Debtors and UCC advisors
7	8/27/19	Brendan Murphy	0.4	Correspondence with Debtor re: Insurance questions / diligence requests
7	8/27/19	Brendan Murphy	0.3	Correspondence with Debtor re: Operating Forecast Roll-Out Meeting
7	8/30/19	Brendan Murphy	0.5	Call with Debtor re: Operating Forecast and Meeting
7	8/30/19	Brendan Murphy	0.7	Preparation and call with Debtor re: Asset Sales Motion / Claims Settlement Motion
7	8/30/19	Brent Williams	0.5	Call with debtor re: business plan
7	8/30/19	Peter Gnatowski	0.7	Prepared for and participated in call with the Debtors' re: de minimis claims and asset motion
7	8/31/19	Erik Ellingson	0.8	Prepare for and participate in call with Alix Partners re: de minimis asset sale and claims motions
7	9/3/19	Brendan Murphy	0.6	Preparation for and discussion with Debtor re: operating plan, projections and Plan
7	9/4/19	Brent Williams	0.5	Communications/Emails with debtor regarding meeting to discuss plan
7	9/4/19	Brent Williams	0.5	Discussions with debtor re: business plan meeting
7	9/5/19	Alex Gebert	3.5	Audio attendance and notes on Debtor business plan meeting and presentation
7	9/5/19	Brendan Murphy	4.0	Preparation for and in-person meeting with the Debtor re: Business Plan
7	9/5/19	Brent Williams	4.0	Preparation and Meeting at Debtors for business plan review
7	9/5/19	Matt Merkel	4.0	Prepared for and attended diligence meeting on business plan at Debtors
7	9/5/19	Peter Gnatowski	4.0	Preparation for and in-person meeting with the Debtor re: Business Plan
7	9/5/19	Zack Stone	3.5	Prepare, listen, and take notes for business plan diligence meeting
7	9/6/19	Brendan Murphy	0.3	Correspondence with Debtor re: Business Plan questions and additional diligence
7	9/6/19	Riley Jacobs	3.5	Preparation for and attendance on (telephonically) business plan meeting
7	9/9/19	Brendan Murphy	0.3	Follow-up correspondence with Debtor re: Outstanding insurance questions
7	9/10/19	Brendan Murphy	1.2	Preparation for call/meeting with Debtor re: summary of questions, issues etc.
7	9/19/19	Brendan Murphy	0.8	Preparation and call with Debtors re: outstanding diligence requests, insurance information

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Category	Date	Name	Hours	Description of Task(s)
8	6/6/19	Brendan Murphy	1.4	Prepared for and call with UCC advisors
8	6/6/19	Brent Williams	1.3	Preparation for and call with UCC
8	6/6/19	Peter Gnatowski	1.3	Prepared for and participated in call with UCC advisors
8	6/6/19	Riley Jacobs	1.5	Preparation for and call with UCC Advisors
8	6/28/19	Brendan Murphy	1.1	Prepared for and call with UCC advisors
8	6/28/19	Brent Williams	1.2	Preparation for and call with UCC Advisors
8	6/28/19	Peter Gnatowski	1.2	Prepared for and participated on call with UCC
8	7/16/19	Brendan Murphy	0.7	Preparation for and discussion with FTI re: CEO and KEIP
8	7/16/19	Peter Gnatowski	0.8	Prepared for and participated on call with UCC advisors
9	6/3/19	Brent Williams	1.2	Preparation for and call with interested parties re: case strategy and interests
9	6/4/19	Brent Williams	0.8	Preparation for and call with interested parties re: term sheet
9	6/5/19	Brent Williams	1.2	Preparation for and call with interested parties re: case interests
9	6/10/19	Alex Stevenson	1.1	Prepare for and participate in meeting with advisors to Ad Hoc Subrogation committee
9	6/10/19	Brendan Murphy	1.3	Preparation for and meeting with Rothschild
9	6/10/19	Brendan Murphy	0.9	Review of materials from Rothschild
9	6/10/19	Brent Williams	1.1	Preparation for and meeting with other advisors re: party interests
9	6/10/19	Brent Williams	0.7	Preparation for and call with other interested parties re: case interests
9	6/10/19	Peter Gnatowski	1.2	Prepared for and participated in meeting with other stakeholder advisors
9	6/13/19	Brent Williams	0.9	Preparation for and calls with interested parties re: party interests
9	6/17/19	Brent Williams	0.9	Preparation for and calls with interested parties re: case strategy
9	6/19/19	Brent Williams	0.8	Preparation for and calls with interested parties re: party interests
9	6/20/19	Brent Williams	1.1	Preparation for and calls with interested parties: term sheet
9	6/21/19	Brent Williams	0.9	Preparation for and calls with interested parties re: party interests
9	6/24/19	Brendan Murphy	1.3	Preparation for and call with Rothschild
9	6/24/19	Brent Williams	1.1	Preparation for and calls with interested parties
9	6/24/19	Peter Gnatowski	1.2	Prepare for and participate in call with interested parties
9	6/26/19	Brent Williams	2.1	Preparation for and meeting with interested parties
9	6/30/19	Brent Williams	0.5	Preparation for and call with interested party re: mutual interests
9	7/1/19	Brent Williams	0.8	Preparation for and call with other interested parties re: case interests
9	7/3/19	Brent Williams	0.5	Preparation for and call with subro advisors re: term sheet

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Category	Date	Name	Hours	Description of Task(s)
9	7/5/19	Brendan Murphy	1.1	Preparation and call with third party advisors re: case update and PPAs
9	7/5/19	Brent Williams	1.2	Preparation for and call with interested parties re: PPAs
9	7/5/19	Brent Williams	1.1	Preparation for and call with subro advisors re: case interests
9	7/8/19	Brent Williams	0.7	Preparation for and call with other interested parties re: case interests
9	7/9/19	Brent Williams	0.9	Preparation for and call with interested parties re: party interests
9	7/10/19	Brent Williams	1.6	Preparation for and call with subro parties re: case interests
9	7/10/19	Brent Williams	1.8	Preparation for and call with interested parties re: case interests
9	7/11/19	Alex Stevenson	1.2	Preparation for and call with counsel and advisors to subrogation claimants
9	7/11/19	Brendan Murphy	1.3	Preparation for and call with subrogation advisors
9	7/11/19	Brent Williams	1.4	Preparation for and call with subrogation advisors
9	7/12/19	Brendan Murphy	1.4	Preparation for and call with Rothschild re: case discussions and interests
9	7/12/19	Brendan Murphy	1.1	Preparation for and discussions with Rothschild re: case interests
9	7/12/19	Brent Williams	1.3	Preparation for and call with other advisors re: case discussions
9	7/12/19	Brent Williams	1.2	Preparation for and call with other advisors re: case interests
9	7/12/19	Peter Gnatowski	1.3	Prepared for and participated in call with Rothschild re: case discussions and open issues
9	7/15/19	Brent Williams	0.9	Preparation for and call with other interested parties re: party case discussions and open issues
9	7/16/19	Brendan Murphy	1.0	Preparation for and call with Rothschild re: case discussions and open issues
9	7/16/19	Brent Williams	1.1	Preparation for and call with interested parties re: case discussions and open issues
9	7/16/19	Peter Gnatowski	1.2	Prepared for and participated in call with Rothschild re: case discussions and open issues
9	7/18/19	Brendan Murphy	0.5	Discussion with Rothschild re: Claims
9	7/18/19	Brent Williams	0.5	Preparation for and call with interested parties re: claims
9	7/19/19	Brent Williams	1.1	Preparation for and call with interested parties re: case discussions and open issues
9	7/21/19	Brendan Murphy	0.6	Discussion with Rothschild re: case discussions and open issues
9	7/21/19	Brent Williams	0.5	Preparation for and call with interested parties re: case discussions and open issues
9	7/22/19	Brent Williams	0.9	Preparation for and call with subro advisors re: case discussions and open issues
9	7/22/19	Peter Gnatowski	1.6	Further review and comments of analysis prepared by other FA
9	7/24/19	Brent Williams	1.5	Preparation for and call with subro advisors re: case discussions and open issues
9	7/26/19	Brent Williams	0.8	Preparation for and call with subro advisors re: case discussions and open issues
9	7/29/19	Brendan Murphy	1.0	Preparation for and participation on call with Ducera/Guggenheim
9	7/29/19	Brendan Murphy	0.5	Preparation for and discussion with other interested party re: case issues

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
9	7/29/19	Brent Williams	1.0	Preparation for and call with CPUC and Governors advisors
9	7/30/19	Brent Williams	0.7	Preparation for and call with other interested parties re: party interests
9	7/31/19	Brendan Murphy	0.6	Preparation for and discussion with Other Interested Party re: case issues
9	7/31/19	Brent Williams	0.5	Preparation for and call with subro advisors re: party interests
9	8/1/19	Brent Williams	0.5	Call with interested party re: case items
9	8/2/19	Brent Williams	0.5	Call with interested party re: case items
9	8/2/19	Brent Williams	0.7	Call with interested party re: potential plans
9	8/6/19	Alex Stevenson	2.0	Prepare for and participate in call with CPUC advisors
9	8/6/19	Brendan Murphy	2.1	Preparation for and meeting with Interested Party re: case strategy
9	8/6/19	Brent Williams	2.0	Meeting with Baker, CPUC and Governor's Counsel
9	8/7/19	Brendan Murphy	0.6	Discussion with Interested Party re: term sheet
9	8/8/19	Brendan Murphy	0.6	Preparation for and call with Interested Party re: case issues
9	8/11/19	Alex Stevenson	0.5	Participate in call with Subrogation group advisors
9	8/11/19	Brent Williams	0.5	Call with interested party re: case items
9	8/12/19	Brent Williams	0.5	Call with interested party re: plan progression
9	8/14/19	Brendan Murphy	0.5	Preparation for and discussion with Interested Party re: case issues
9	8/16/19	Brent Williams	1.0	Calls with interest parties re: case issues and mutual interests
9	9/4/19	Brent Williams	2.0	Prepared for and participated in meeting with interest parties regarding plan alternatives
9	9/6/19	Brent Williams	0.6	Preparation for and calls with interested parties re: term sheets and proposals
9	9/7/19	Brent Williams	0.5	Preparation for and call with interested party re: potential financing for plans
9	9/11/19	Brendan Murphy	1.9	Preparation and analysis for meeting with key creditor group
9	9/11/19	Brent Williams	1.3	Preparation for and call with interested party re: plan of reorganization
9	9/11/19	Brent Williams	1.9	Preparation for and meeting with stakeholders re: Debtors plan
9	9/12/19	Brendan Murphy	3.1	Preparation and meeting with key creditor group (re POR)
9	9/12/19	Brent Williams	3.0	Meeting with stakeholders re: plan of reorganization and financing
9	9/12/19	Brent Williams	0.7	Preparation for and Preparation for and call with interested party re: key provisions in term sheets
9	9/13/19	Brendan Murphy	0.9	Correspondence and discussion with interested party re: key terms in term sheets
9	9/13/19	Brent Williams	0.9	Preparation for and call with interested parties re: term sheets
9	9/14/19	Brent Williams	1.3	Preparation for and calls with interested parties re: proposed term sheets and financing sources
9	9/14/19	Brent Williams	0.5	Prepared for and participated in call with interested parties re: financing

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Category	Date	Name	Hours	Description of Task(s)
9	9/14/19	Peter Gnatowski	0.5	Prepared for and participated in call with interested parties re: funding sources
9	9/17/19	Brendan Murphy	2.0	Preparation and meeting with key creditor group re: potential plan of reorganization
9	9/17/19	Brent Williams	2.0	Preparation for meeting with stakeholders re: plan of reorganization
9	9/17/19	Brent Williams	0.7	Preparation for and call with interested party re: potential financing for plans
9	9/17/19	Brent Williams	0.6	Preparation for and call with interested party re: wildfire liabilities and term sheet
9	9/17/19	Brent Williams	1.0	Meeting with stakeholders regarding plan proposal
9	9/19/19	Brendan Murphy	0.9	Preparation and call with key creditor group re: treatment of claims
9	9/19/19	Brent Williams	1.0	Preparation for and call with interested party re: treatment of wildfire claims
9	9/19/19	Brent Williams	0.5	Preparation for and call with interested party re: term sheets and related topics
9	9/20/19	Brendan Murphy	1.0	Preparation and call with Counsel and key creditor group (call #1) re: plan or reorg
9	9/20/19	Brendan Murphy	0.8	Preparation and call with Counsel and key creditor group (call #2) re: plan of reorg
9	9/20/19	Brendan Murphy	0.8	Correspondence and discussion with interested party re: key terms in term sheets
9	9/20/19	Brent Williams	1.0	Correspondence to stakeholders regarding plan process
9	9/20/19	Brent Williams	0.5	Preparation for and call with stakeholders on plan process
9	9/20/19	Brent Williams	1.8	Preparation for and call(s) with interested parties re: process for developing term sheet
9	9/21/19	Brent Williams	1.5	Preparation for and calls with interested party re: term sheets
9	9/21/19	Brent Williams	1.0	Preparation for and call with plan stakeholders re: treatment of claims
9	9/22/19	Brendan Murphy	0.7	Preparation for and discussion with interested party re: plan of reorganization
9	9/22/19	Brent Williams	0.7	Preparation for and call with interested party re: plan term sheet
9	9/23/19	Brent Williams	1.0	Preparation for and call with interested party re: RSA agreement
9	9/23/19	Brent Williams	0.7	Preparation for and call with interested party re: funding sources
9	9/24/19	Brent Williams	0.7	Preparation for and call with interested party re: key factors in plan of reorg
9	9/24/19	Brent Williams	0.5	Preparation for and call with interested party re: debt financing for plan
9	9/25/19	Brendan Murphy	0.5	Preparation for and discussion with interested party re: plan of reorganization
9	9/25/19	Brent Williams	0.4	Preparation for and participation in call with interested party re: term sheets
9	9/25/19	Brent Williams	0.5	Preparation for and participation in call with interested party re: proposed term sheet and treatment of claims
9	9/25/19	Peter Gnatowski	0.5	Prepared for and participated in calls with interested party re: updated term sheet and assumptions
9	9/26/19	Alex Stevenson	0.5	Correspondence re: meeting with stakeholders
9	9/26/19	Brent Williams	0.6	Prepared for and participated in calls with interested party re: treatment of wildfire claims
10	6/3/19	Brendan Murphy	0.7	Preparation for and discussion with Counsel re: fee application

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Category	Date	Name	Hours	Description of Task(s)
10	6/4/19	Brendan Murphy	0.9	Preparation and correspondence with Counsel re: Analysis of public documents
10	6/4/19	Brendan Murphy	0.8	Preparation for and correspondence with Counsel re: CF variance analysis and MOR
10	6/4/19	Brent Williams	0.5	Preparation for and communication with counsel re: case strategy
10	6/5/19	Brendan Murphy	1.3	Analysis and diligence for Counsel re: Operating expenditures
10	6/5/19	Brendan Murphy	1.0	Preparation for and correspondence with Counsel re: Changes to Wildfire materials for TCC
10	6/5/19	Brent Williams	0.8	Preparation for and communication with counsel re: committee materials
10	6/6/19	Brendan Murphy	0.8	Preparation, discussion and correspondence with Counsel re: Changes to Wildfire materials for TCC
10	6/6/19	Brent Williams	1.0	Preparation for and communication with counsel re: TCC materials
10	6/7/19	Brendan Murphy	1.1	Analysis and diligence for Counsel re: Capital expenditures
10	6/7/19	Brent Williams	0.7	Preparation for and communication with counsel re: case strategy
10	6/8/19	Brent Williams	1.0	Preparation for and communication with counsel re: committee materials
10	6/8/19	Brent Williams	1.1	Preparation for and communication with counsel re: bondholder term sheet
10	6/10/19	Brendan Murphy	2.1	Confidential Analysis for Counsel re: Meeting with TCC members
10	6/10/19	Brendan Murphy	0.8	Preparation, correspondence, and discussion with Counsel re: documents for TCC
10	6/10/19	Matt Merkel	2.6	Researched questions from counsel in preparation for TCC meeting re: recoveries
10	6/11/19	Brendan Murphy	1.1	Analysis and diligence for Counsel re: Capital expenditures
10	6/11/19	Brendan Murphy	1.1	Analysis for Counsel re: meeting with TCC members
10	6/11/19	Brendan Murphy	0.6	Preparation, correspondence, and discussion with Counsel re: finalizing documents for TCC
10	6/11/19	Brent Williams	0.6	Communication with counsel re: TCC agenda and materials
10	6/11/19	Peter Gnatowski	0.6	Prepare for and participate in call with counsel re: other liabilities disclosure analysis
10	6/13/19	Brent Williams	1.5	Preparation for TCC meeting and pre-meeting with counsel
10	6/16/19	Brent Williams	0.6	Preparation for and discussion with counsel re: plan process and strategy
10	6/17/19	Brendan Murphy	1.6	Confidential Analysis for Counsel re: Materials for TCC members
10	6/17/19	Brendan Murphy	0.9	Correspondence / discussion with Counsel re: documents for TCC
10	6/17/19	Brent Williams	0.8	Preparation for and discussion with counsel re: plan process presentation for TCC
10	6/17/19	Peter Gnatowski	0.2	Reviewed critical dates memo prepared by counsel
10	6/17/19	Peter Gnatowski	2.8	Reviewed and edited presentation on plan process per counsel request
10	6/18/19	Brendan Murphy	0.9	Correspondence / discussion with Counsel re: POR, Term Sheet, and Case Strategy
10	6/18/19	Brent Williams	0.9	Preparation for and discussion with counsel re: case timeline and plan process
10	6/18/19	Peter Gnatowski	1.4	Additional edits to bankruptcy process presentation based on comments from counsel

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Category	Date	Name	Hours	Description of Task(s)
10	6/19/19	Brendan Murphy	1.1	Correspondence / discussion with Counsel re: bondholder proposal
10	6/19/19	Brendan Murphy	0.6	Correspondence / discussion with Counsel re: Mutual Assistance Motion
10	6/19/19	Brendan Murphy	0.5	Correspondence / discussion with Counsel re: Plan Process
10	6/19/19	Brent Williams	0.8	Preparation for and discussion with counsel re: bondholder proposal
10	6/20/19	Brent Williams	0.6	Preparation for and discussion with counsel re: TCC meeting
10	6/21/19	Brent Williams	0.7	Preparation for and discussion with counsel re: wildfire documents and update
10	6/21/19	Brent Williams	1.3	Discussions with counsel re: term sheets
10	6/21/19	Brent Williams	0.7	Discussions with counsel re: case strategy and interested party update
10	6/24/19	Alex Gebert	0.9	Address wildfire questions from Counsel
10	6/24/19	Brent Williams	1.2	Preparation for and discussion with counsel re: case strategy
10	6/24/19	Peter Gnatowski	0.3	Respond to questions from counsel re: wildfire liabilities
10	6/24/19	Peter Gnatowski	0.5	Review and comment on Williams declaration re: relief from stay
10	6/24/19	Peter Gnatowski	0.4	Discussion with counsel re: KEIP motion
10	6/25/19	Brendan Murphy	0.6	Correspondence / discussion with Counsel re: Debtor's due diligence responses
10	6/25/19	Brendan Murphy	0.7	Correspondence / discussion with Counsel re: KEIP and CEO Contract
10	6/25/19	Brent Williams	0.5	Preparation for and discussion with counsel re: KEIP and CEO motion
10	6/25/19	Peter Gnatowski	0.3	Emails and research re: real estate questions from counsel
10	6/27/19	Brendan Murphy	0.8	Correspondence / discussion with Counsel re: Debtor's diligence deficiencies
10	6/27/19	Peter Gnatowski	1.4	Reviewed prior due diligence request lists per counsel request; discussions with team re: same
10	6/28/19	Brendan Murphy	0.9	Correspondence / discussion with Counsel re: Debtor's diligence deficiencies
10	6/29/19	Brent Williams	0.5	Discussions with counsel re: outstanding diligence items
10	6/30/19	Brendan Murphy	0.9	Correspondence with Counsel re: Lazard fee statement
10	7/1/19	Brendan Murphy	0.7	Preparation for, correspondence and discussion with Counsel re: PPA analysis and related diligence
10	7/1/19	Brendan Murphy	1.2	Preparation for, correspondence and discussion with Counsel re: TCC Term sheet
10	7/1/19	Brent Williams	1.8	Preparation for and communication with counsel re: case strategy, Term sheet, and PPAs
10	7/2/19	Brendan Murphy	0.8	Communications with and diligence for Counsel re: real estate analysis and other hard assets
10	7/2/19	Brent Williams	1.0	Call with counsel re: case update and strategy
10	7/2/19	Brent Williams	0.5	Preparation for and communication with counsel re: case strategy
10	7/2/19	Peter Gnatowski	0.8	Reviewed declaration from counsel re: asset detail production; internal discussions re: same
10	7/3/19	Brendan Murphy	1.8	Preparation for, correspondence and discussion with Counsel re: real estate diligence requests

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Category	Date	Name	Hours	Description of Task(s)
10	7/3/19	Brendan Murphy	1.6	Correspondence and discussion with Counsel re: case strategy, term sheets
10	7/5/19	Brendan Murphy	0.7	Correspondence and discussion with Counsel re: PPAs
10	7/5/19	Brendan Murphy	1.6	Communications with and diligence for Counsel re: real estate analysis and other hard assets
10	7/5/19	Brent Williams	0.7	Communications with and diligence for Counsel re: changes to term sheet
10	7/6/19	Brendan Murphy	0.6	Preparation for and communications with Counsel re: KEIP diligence
10	7/6/19	Brendan Murphy	1.5	Communications with and diligence for Counsel re: PPAs, TEV, and Subro issues
10	7/6/19	Brent Williams	1.6	Communications with and diligence for Counsel re: PPAs and term sheets
10	7/8/19	Peter Gnatowski	0.5	Discussions with counsel re: legislative update and presentation for the Committee; internal discussions re: same
10	7/9/19	Brendan Murphy	0.5	Communications with Counsel re: KEIP diligence
10	7/9/19	Peter Gnatowski	1.4	Various calls with counsel re: edits to regulatory update presentation for TCC
10	7/10/19	Brendan Murphy	0.4	Communications with Counsel re: AB-1054
10	7/10/19	Brendan Murphy	0.6	Prepared for and participated in call with Counsel re: Bondholder proposal
10	7/10/19	Brent Williams	0.5	Communications with Counsel re: Bondholder proposal
10	7/11/19	Brendan Murphy	0.9	Review and comments to waterfall analysis / presentation for Counsel/Committee
10	7/11/19	Brent Williams	1.0	Preparation for and call with counsel re: case interests
10	7/12/19	Alex Stevenson	0.2	Preparation for and correspondence with counsel re: document production related to PPAs
10	7/12/19	Brendan Murphy	0.6	Preparation for and communications with Counsel re: KEIP and CEO motion
10	7/12/19	Brendan Murphy	0.9	Communications with and diligence for Counsel re: real estate analysis and other hard assets
10	7/14/19	Brendan Murphy	0.8	Preparation for and communications with Counsel re: TCC Term sheet and changes
10	7/14/19	Brent Williams	0.9	Preparation for, correspondence, and discussion with counsel re: proposals and waterfall recoveries
10	7/15/19	Brendan Murphy	0.7	Preparation for and correspondence with Counsel re: Term Sheet from Confidential Party
10	7/15/19	Brendan Murphy	1.1	Preparation for and correspondence with Counsel re: CEO Retention and Economics
10	7/15/19	Peter Gnatowski	1.2	Prepared for and participated in call with counsel and team re: KEIP and CEO comp
10	7/16/19	Brendan Murphy	0.7	Preparation for and correspondence with Counsel re: CEO Retention and Economics
10	7/16/19	Brent Williams	1.9	Preparation for and communications with Counsel re: term sheets
10	7/16/19	Peter Gnatowski	1.8	Prepared for and participated in call with TCC counsels re: third-party term sheet
10	7/17/19	Alex Stevenson	1.7	Preparation for a call re: case strategy with counsel and committee counsel
10	7/17/19	Brendan Murphy	0.8	Preparation for, correspondence and call with Counsel re: CEO Retention and Economics
10	7/17/19	Brent Williams	0.7	Preparation for and communications with Counsel re: case interests
10	7/17/19	Brent Williams	0.8	Communication with counsel re: term sheet and waterfall

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Category	Date	Name	Hours	Description of Task(s)
10	7/18/19	Alex Gebert	1.5	Prepare for and call with Counsel re: plan/proposal
10	7/18/19	Brendan Murphy	1.3	Preparation For and call with Counsel re: Plan Term Sheet and Strategy
10	7/18/19	Brendan Murphy	0.9	Correspondence with Counsel re: Term Sheet
10	7/18/19	Brendan Murphy	0.8	Correspondence with Counsel re: Real Estate Diligence Materials
10	7/18/19	Brendan Murphy	0.7	Preparation for and correspondence with Counsel re: KEIP and CEO diligence
10	7/18/19	Brendan Murphy	0.5	Preparation for and correspondence with Counsel re: Depositions
10	7/18/19	Brent Williams	1.1	Preparation for and communications with Counsel re: Term sheets
10	7/18/19	Peter Gnatowski	1.1	Prepared and participated in call with counsel re: term sheets
10	7/19/19	Brendan Murphy	0.6	Correspondence with Counsel re: KEIP and CEO diligence
10	7/19/19	Brent Williams	0.5	Preparation for and communications with Counsel re: KEIP
10	7/19/19	Peter Gnatowski	0.7	Prepared for and discussions with counsel re:KEIP
10	7/22/19	Brent Williams	0.7	Preparation for and communication with counsel regarding third-party term sheet
10	7/22/19	Brent Williams	0.8	Preparation for and communications with Counsel re: case interests
10	7/23/19	Brendan Murphy	0.3	Discussion with Counsel re: PPAs and Related Analysis
10	7/23/19	Brent Williams	0.6	Preparation for and correspondence with counsel re: changes to term sheet
10	7/23/19	Brent Williams	1.0	Discussions with counsel re: court hearings and TCC meeting
10	7/24/19	Alex Stevenson	1.0	Preparation for and meeting with counsel to discuss case strategy
10	7/24/19	Brendan Murphy	1.4	Preparation for and discussions with Counsel re: Plan Strategy and term sheets from third-parties
10	7/24/19	Brent Williams	1.0	Preparation for and meeting with Counsel re: case strategy, term sheets received, and next committee meeting
10	7/24/19	Peter Gnatowski	1.4	Various discussions with counsel re: term sheet and strategy
10	7/26/19	Brendan Murphy	0.9	Preparation for and correspondence with Counsel re: Real Estate Diligence
10	7/26/19	Brent Williams	0.5	Preparation for and communication with counsel re: case strategy and TCC meeting
10	7/26/19	Peter Gnatowski	0.8	Prepared for and participated on call with counsel re: real estate assets
10	7/29/19	Brendan Murphy	0.6	Preparation for and correspondence with counsel re: outstanding real estate diligence from the Debtors
10	7/29/19	Brendan Murphy	1.0	Correspondence and discussion with Counsel re: Plan Process Framework
10	7/29/19	Brent Williams	1.0	Preparation for and communication with counsel re: plan process motion and observations
10	7/29/19	Peter Gnatowski	2.4	Research re: various investor holdings per counsel request
10	7/30/19	Brendan Murphy	0.8	Summary of notes and correspondence with Counsel re: Call with Debtors and UCC
10	7/30/19	Brendan Murphy	0.4	Preparation for, correspondence and call with Counsel re: Sonoma Clean Power
10	7/31/19	Alex Stevenson	0.6	Preparation for and call with counsel re: case strategy

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Category	Date	Name	Hours	Description of Task(s)
10	7/31/19	Brent Williams	0.7	Preparation for and communication with counsel re: case strategy and TCC meeting
10	8/1/19	Brendan Murphy	0.3	Correspondence with Counsel re: Motion to Supplement Schedules
10	8/1/19	Brendan Murphy	1.9	Support and analysis for TCC Counsel re: PG&E First Quarter Financial Report
10	8/1/19	Brendan Murphy	0.8	Analysis and summary for Counsel re: Subro claims / holdings
10	8/1/19	Brent Williams	0.9	Call with counsel re: competing plan protocol
10	8/2/19	Brendan Murphy	0.6	Correspondence and discussion with Counsel re: Discovery document on Wildfire Claims / Treatment
10	8/2/19	Brendan Murphy	0.9	Review of Deposition for Counsel re: James Mesterharm
10	8/4/19	Brendan Murphy	0.8	Research for Counsel re: Confidential matters
10	8/5/19	Alex Stevenson	0.3	Review and discuss internally correspondence from counsel re: potential asset sale
10	8/5/19	Brendan Murphy	0.4	Internal summary of notes for Counsel re: KEIP and CEO Motions
10	8/6/19	Brendan Murphy	0.3	Discussion with Counsel re: Estimation Brief
10	8/6/19	Brendan Murphy	0.6	Correspondence and discussion with Counsel re: insurance policy overview
10	8/7/19	Alex Stevenson	0.7	Preparation for and participation in call with counsel re: asset sale
10	8/7/19	Brent Williams	0.5	Correspondence with counsel on government claims and impact to TCC
10	8/7/19	Brent Williams	0.5	Call with counsel re: CCAs
10	8/8/19	Brendan Murphy	0.9	Correspondence and discussion with Counsel re: case strategy
10	8/8/19	Brendan Murphy	0.3	Correspondence with Counsel re: Draft motions from the Debtor
10	8/8/19	Brent Williams	0.5	Correspondence with Counsel re: Subro term sheet
10	8/9/19	Brent Williams	1.0	Preparation for and call with counsel on Knighthood term sheet analysis
10	8/12/19	Brendan Murphy	0.8	Correspondence and discussion with Counsel re: term sheets and case strategy
10	8/12/19	Brent Williams	0.5	Correspondence to counsel re: UCC proposed timeline on estimation
10	8/12/19	Brent Williams	0.7	Call with counsel re: plan timeline
10	8/12/19	Brent Williams	1.0	Discussions with counsel re: UCC protocol timeline
10	8/12/19	Peter Gnatowski	0.8	Prepared for and participated in call with counsel re: plan process
10	8/13/19	Brendan Murphy	0.5	Correspondence with Counsel re: Business Plan
10	8/13/19	Brent Williams	0.5	Correspondence to counsel re: business plan timing
10	8/15/19	Alex Gebert	1.0	Sort and summarize production information on Debtors' data room per Counsel's request
10	8/15/19	Alex Stevenson	0.2	Call with counsel re: asset sale issues
10	8/15/19	Brent Williams	0.5	Call with counsel re: TCC call
10	8/16/19	Brendan Murphy	0.8	Correspondence and discussion with Counsel re: discovery documents

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Category	Date	Name	Hours	Description of Task(s)
10	8/16/19	Brendan Murphy	0.6	Correspondence and discussion with Counsel re: business plan update
10	8/16/19	Brent Williams	0.5	Correspondence to counsel re: business plan timing update
10	8/16/19	Peter Gnatowski	0.5	Reviewed files and data room re: production per counsel's request
10	8/17/19	Brendan Murphy	0.3	Discussion with Counsel re: Effect of Exclusivity Ruling
10	8/17/19	Brent Williams	0.8	Correspondence to counsel – Court Rulings
10	8/19/19	Alex Stevenson	0.5	Call with counsel re: asset sale proceeds allocation
10	8/19/19	Brent Williams	1.5	Correspondence to counsel and committee members re: Suborn proposal
10	8/20/19	Brendan Murphy	0.2	Correspondence with Counsel re: Business Plan
10	8/20/19	Brent Williams	1.0	Correspondence with counsel and committee members re: working group
10	8/21/19	Brendan Murphy	0.3	Correspondence with Counsel re: Insurance Policies and related diligence
10	8/21/19	Brendan Murphy	0.4	Correspondence with Counsel re: Wildfire spend
10	8/21/19	Brent Williams	1.5	Correspondence and correspondence with committee members regarding Suborn proposal.
10	8/21/19	Brent Williams	0.5	Call with counsel re: Suborn proposal.
10	8/22/19	Alex Stevenson	0.8	Correspondence with counsel re: AB235
10	8/22/19	Brent Williams	0.5	Call with counsel re: estimation process
10	8/22/19	Brent Williams	1.1	Correspondence with counsel re: AB235; reviewed internal summary
10	8/22/19	Matt Merkel	1.1	Prepared for and participated in call with Jerry Bloom on AB235 amendments
10	8/22/19	Sherman Guillema	0.8	Prepared for and participated in call with counsel on AB235 amendments
10	8/23/19	Brendan Murphy	0.6	Correspondence with Counsel re: negotiations and status update
10	8/23/19	Brent Williams	0.5	Call with counsel re: estimation process and timeline
10	8/23/19	Brent Williams	0.5	Prepare for and call with counsel re: plan proposals
10	8/23/19	Brent Williams	0.5	Call with counsel re: proposals and analysis for sub-committee
10	8/23/19	Matt Merkel	0.1	Call with counsel re: AB235
10	8/24/19	Brent Williams	0.5	Correspondence with counsel re: plan proposals and recovery
10	8/25/19	Alex Stevenson	2.3	Prepare for and participate in call with counsel re: AB235 implications
10	8/25/19	Brendan Murphy	1.8	Financial analysis for Counsel re: TCC Committee request of scenarios
10	8/25/19	Brent Williams	0.5	Correspondence with counsel re: scenarios under plans per counsel's request
10	8/25/19	Matt Merkel	1.6	Prepared for an participated in call with Jerry Bloom re: regulatory items
10	8/26/19	Brent Williams	1.0	Correspondence with counsel regarding AB235
10	8/27/19	Brendan Murphy	0.9	Correspondence and discussion with Counsel re: De minimis asset sale and settlement procedures

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Category	Date	Name	Hours	Description of Task(s)
10	8/27/19	Brent Williams	0.5	Correspondence with counsel re: plan process
10	8/27/19	Brent Williams	0.5	Review Baker comments on AB235
10	8/28/19	Brent Williams	0.5	Correspondence with counsel re: TCC meeting
10	8/29/19	Brendan Murphy	0.4	Correspondence and discussion with Counsel re: De minimis asset sale and settlement procedures based on discussions with Debtors
10	8/30/19	Brendan Murphy	0.4	Correspondence with Counsel re: Asset Sales Motion / Claims Settlement Motion
10	8/30/19	Brent Williams	0.5	Correspondence with counsel re: timing of business plan
10	9/3/19	Brent Williams	0.5	Review and respond to emails from counsel regarding plan alternatives
10	9/4/19	Brendan Murphy	1.5	Meeting with Counsel re: strategy, Plan, term sheets, creditor meetings
10	9/4/19	Brent Williams	0.5	Correspondences with counsel regarding meeting with debtor
10	9/4/19	Brent Williams	0.5	Call with counsel regarding plan alternatives
10	9/4/19	Brent Williams	1.5	Meeting with counsel regarding plan alternatives and strategy
10	9/4/19	Peter Gnatowski	1.5	Meeting with counsel and team re: case strategy and planning
10	9/5/19	Brent Williams	0.5	Call with counsel re: business plan
10	9/6/19	Brent Williams	0.5	Correspondences with counsel regarding plan value
10	9/9/19	Brendan Murphy	1.3	Communications and discussions with Counsel re: Debtors' POR
10	9/9/19	Brent Williams	1.3	Communication with counsel re meetings with stakeholders
10	9/10/19	Brendan Murphy	0.8	Communications and discussions with Counsel re: Debtors POR
10	9/10/19	Brent Williams	0.8	Calls with counsel re: debtor plan
10	9/11/19	Brendan Murphy	1.4	Communications and discussions with Counsel re: Debtors' POR, Strategy
10	9/11/19	Brent Williams	1.4	Discussions with counsel re: plan process
10	9/13/19	Brendan Murphy	0.6	Strategy discussion with TCC Counsel re: Subro settlement
10	9/13/19	Brendan Murphy	0.8	Discussion with Counsel re: Settlement with key creditor group
10	9/13/19	Brent Williams	0.6	Correspondences with counsel regarding Subrogation settlement
10	9/14/19	Brent Williams	1.2	Call with counsel regarding plan proposal
10	9/15/19	Brent Williams	0.5	Correspondences to counsel regarding stakeholder meetings
10	9/16/19	Brent Williams	1.0	Correspondences with counsel regarding plan proposal
10	9/17/19	Brendan Murphy	0.9	Preparation with TCC Counsel re: TCC Committee call
10	9/17/19	Brent Williams	1.2	Meeting with counsel on plan proposal
10	9/17/19	Brent Williams	1.8	Prepared for and participated in meeting with counsel re: plan values, impact of settlement, strategy
10	9/18/19	Brendan Murphy	1.5	Calls and Correspondences with Counsel re: Plan negotiations and settlement discussions

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TIME DETAIL
FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
10	9/18/19	Brent Williams	1.5	Correspondences with counsel regarding plan term sheet
10	9/20/19	Brendan Murphy	0.4	Correspondences with Counsel re: plan negotiations
10	9/20/19	Brent Williams	0.4	Correspondences to counsel regarding plan process
10	9/21/19	Brent Williams	0.7	Correspondences with counsel regarding Subrogation proposal
10	9/22/19	Brent Williams	0.4	calls with counsel re: Subrogation proposal
10	9/22/19	Brent Williams	0.5	Correspondences to counsel on plan process
10	9/23/19	Alex Stevenson	0.7	Call with counsel re: response to discovery request
10	9/23/19	Brendan Murphy	0.6	Calls with Counsel re: PG&E RFPs regarding Motion to Terminate Exclusivity
10	9/23/19	Brendan Murphy	1.1	Call and correspondence with Counsel re: Discovery answers
10	9/23/19	Brendan Murphy	0.7	Call and correspondence with Counsel re: 2019 holdings
10	9/23/19	Brent Williams	1.7	Preparation for and call with counsel re: discovery request
10	9/24/19	Alex Stevenson	0.4	Email correspondence with counsel re: potential declarations
10	9/24/19	Brendan Murphy	0.4	Call and correspondence with Counsel re: analysis of 2019 holdings and observations
10	9/24/19	Brent Williams	0.5	Call with counsel regarding updates from status conference
10	9/27/19	Brendan Murphy	0.9	Calls and Correspondences with Counsel re: TCC Meeting
10	9/29/19	Brent Williams	1.0	Correspondences with counsel regarding meeting schedule and agenda topics
10	9/30/19	Brendan Murphy	0.9	Call and correspondence with Counsel re: depositions
11	6/18/19	Brendan Murphy	1.5	Review and Comments to Pleadings and Related Declaration re: Relief from Stay
11	6/20/19	Brendan Murphy	1.5	Addition review and comment on Relief from Stay Declaration
11	6/20/19	Brent Williams	1.6	Review and comment on declaration for relief from stay
11	6/24/19	Brendan Murphy	1.9	Review and Comments to Pleadings and Related Declaration re: Relief from Stay
11	6/24/19	Brent Williams	1.8	Review and comment Relief of Stay draft and related declaration
11	6/29/19	Brendan Murphy	0.7	Review and Comments to Pleadings and Related Declaration re: Relief from Stay
11	7/1/19	Brendan Murphy	1.6	Prepared summary of discovery requests for Counsel re: diligence deficiencies
11	7/2/19	Brendan Murphy	1.0	Review and Comments to Pleadings and Related Declaration re: Relief from Stay
11	7/2/19	Brendan Murphy	0.8	Review of and comments to draft declaration re: real estate diligence requests
11	7/2/19	Brendan Murphy	1.4	Summary of discovery requests for Counsel re: diligence deficiencies
11	7/2/19	Brendan Murphy	1.3	Correspondence and analysis for Counsel re: Mutual Assistance Motion
11	7/29/19	Brendan Murphy	2.0	Research and Analysis for Counsel re: Data for Declaration and Response Pleading
11	7/29/19	Brendan Murphy	0.4	Review of security holding of select investor for BW declaration

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Category	Date	Name	Hours	Description of Task(s)
11	7/29/19	Matt Merkel	2.6	Researched subro claim details and holders for declaration
11	7/29/19	Matt Merkel	2.2	Researched subro claims settlements in prior cases for declaration
11	7/29/19	Riley Jacobs	2.7	Pull shareholder group holdings and historical changes in share per quarter for declaration
11	7/30/19	Brendan Murphy	0.4	Review of equity positions of select investors for Relief from Stay declaration
11	7/30/19	Brendan Murphy	2.4	Research and Analysis for Counsel re: Data for Declaration and Response Pleading
11	7/30/19	Matt Merkel	2.4	Drafted certain sections of declaration
11	7/30/19	Matt Merkel	2.5	Drafted summary of subro claims for declaration
11	7/30/19	Matt Merkel	2.7	Made edits to declaration from senior banker
11	7/30/19	Peter Gnatowski	2.8	Research on various PG&E securities re: declaration for counsel
11	7/30/19	Peter Gnatowski	0.6	Various discussions with MM; NM and RJ re: research and analysis for declaration
11	7/30/19	Riley Jacobs	0.5	Preparation for and internal communication re: TCC declaration
11	7/31/19	Matt Merkel	2.1	Edits to declaration draft
11	7/31/19	Matt Merkel	2.4	Review securities analysis and drafted declaration
11	7/31/19	Peter Gnatowski	0.8	Reviewed draft declaration from MM
11	7/31/19	Peter Gnatowski	0.7	Provided comments to MM re: declaration draft
11	7/31/19	Riley Jacobs	2.4	Research for and updates to TCC declaration
11	7/31/19	Riley Jacobs	1.5	Internal discussions and resulting edits to TCC declaration
11	7/31/19	Riley Jacobs	1.8	Edits to excel backup for TCC declaration
11	7/31/19	Sherman Guillemo	2.0	Reviewed and provided feedback on draft July Declaration
11	8/1/19	Brendan Murphy	0.5	Research for Counsel re: Household claim data
11	8/1/19	Peter Gnatowski	0.6	Discussions with junior bankers re: additional analysis for declaration
11	8/1/19	Peter Gnatowski	1.2	Reviewed additional analysis prepared by junior banker re: PG&E securities
11	8/1/19	Peter Gnatowski	2.5	Reviewed and edits to BW declaration re: PG&E securities
11	8/1/19	Peter Gnatowski	1.8	Additional edits to BW declaration re: PG&E securities
11	8/1/19	Riley Jacobs	2.3	Research additional securities analysis for declaration per senior banker feedback
11	8/1/19	Riley Jacobs	2.6	Internal communication and additional edits to TCC declaration and excel
11	8/1/19	Riley Jacobs	2.0	Draft and compile exhibits for TCC securities declaration
11	8/1/19	Riley Jacobs	2.1	Edits to exhibits for TCC securities declaration
11	8/2/19	Brendan Murphy	2.8	Research and Analysis for Counsel re: Data for Declaration and Response Pleading
11	8/2/19	Brendan Murphy	2.1	Reviewed and comment to BW declaration for counsel

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FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
11	8/2/19	Peter Gnatowski	2.4	Continued edits and write-up of BW declaration re: PG&E securities
11	8/2/19	Peter Gnatowski	0.8	Discussions with junior bankers re: various analysis and research on PG&E securities
11	8/2/19	Peter Gnatowski	1.0	Edits to declaration based on comments from BM
11	8/2/19	Peter Gnatowski	2.3	Edits and updates to BW declaration re: analysis prepared from junior team
11	8/2/19	Riley Jacobs	2.4	Internal conversation and edits to TCC declaration
11	8/2/19	Riley Jacobs	1.6	Revise exhibits for TCC declaration
11	8/2/19	Riley Jacobs	1.7	Internal discussion and additional edits to TCC declaration based on senior banker comments
11	8/3/19	Brendan Murphy	2.4	Research and Analysis for Counsel re: Data for Declaration and Response Pleading
11	8/3/19	Brent Williams	2.5	Review and comment on declaration
11	8/5/19	Peter Gnatowski	1.2	Edits to summary securities analysis to counsel
11	8/6/19	Brendan Murphy	1.8	Reviewed and edited updated BW declaration for counsel
11	9/19/19	Alex Stevenson	1.2	Review joint motion to terminate exclusivity and provide comments
11	9/19/19	Brendan Murphy	1.7	Review comments to counsel on motion to terminate exclusivity
11	9/19/19	Brent Williams	2.0	Reviewed and commented on exclusivity motion draft
11	9/19/19	Peter Gnatowski	1.0	Reviewed exclusivity motion draft; internal correspondence re: observations
12	6/2/19	Brent Williams	1.0	Preparation for and communication with TCC members re: waterfall and recoveries
12	6/3/19	Brent Williams	1.1	Preparation for and communication with committee members re: waterfall
12	6/3/19	Brent Williams	1.0	Review and comment on materials for committee member meeting
12	6/4/19	Brendan Murphy	1.4	Review and comments to waterfall analysis / presentation for Committee
12	6/4/19	Brent Williams	1.2	Preparation for and communication with committee members re: case strategy
12	6/5/19	Brent Williams	1.2	Additional comments on updated committee presentations re: waterfall and recoveries
12	6/6/19	Brendan Murphy	1.2	Review and comments to waterfall analysis / presentation for Committee
12	6/6/19	Brent Williams	1.9	Review and comment on waterfall analysis for TCC
12	6/7/19	Brent Williams	0.8	Preparation for and Discussion (Internal) on committee related presentation materials
12	6/7/19	Peter Gnatowski	1.5	Edits to waterfall presentation for TCC
12	6/9/19	Brent Williams	1.3	Internal comments re: analyses and materials for TCC meeting
12	6/10/19	Brendan Murphy	0.7	Preparation for and internal discussion and analysis re: meeting with TCC members
12	6/10/19	Brent Williams	2.3	Review committee materials
12	6/10/19	Brent Williams	1.0	Preparation for and Discussion (Internal) on committee related matters and analysis for meeting
12	6/10/19	Peter Gnatowski	0.5	Reviewed Committee site and updated documents from counsel

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TIME DETAIL
FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
12	6/10/19	Peter Gnatowski	1.5	Updated TCC presentation re: bondholder proposal based on internal comments
12	6/10/19	Peter Gnatowski	1.8	Additional edits to waterfall analysis and presentation for TCC
12	6/11/19	Brent Williams	1.8	Review materials for committee meeting
12	6/12/19	Alex Gebert	2.2	Organization, summarize, and distribute recent items uploaded to committee data room
12	6/12/19	Alex Stevenson	5.6	Prepare for and participate in call with the Committee
12	6/12/19	Brendan Murphy	5.5	Preparation for and participation on Committee call
12	6/12/19	Brent Williams	2.5	Visit to Ghost Ship site for Committee meeting
12	6/12/19	Brent Williams	5.5	Preparation for and meeting with Committee
12	6/12/19	Brent Williams	0.8	Preparation for and Discussion (Internal) on committee meetings and materials
12	6/12/19	Peter Gnatowski	0.5	Edits to bondholder proposal presentation to TCC
12	6/12/19	Peter Gnatowski	5.5	Prepare for and participate in TCC committee meeting
12	6/13/19	Alex Stevenson	3.5	Prepare for and participate in meeting with members of the TCC and counsel
12	6/13/19	Brendan Murphy	3.8	Preparation for and meeting with Counsel and TCC members
12	6/13/19	Brent Williams	3.5	Preparation for and meeting with Committee
12	6/13/19	Brent Williams	1.2	Review and comment on committee materials
12	6/13/19	Matt Merkel	3.5	Preparation for and discussion in meeting with members of TCC and counsel
12	6/14/19	Brent Williams	0.9	Preparation for and Discussion (Internal) on committee related matters and presentations for meeting
12	6/17/19	Alex Gebert	2.0	Drafted Negotiating Process re: Plan of Reorganization presentation for TCC
12	6/17/19	Brendan Murphy	2.6	Created and Amended Committee Materials re: Flow Chart Requested by Counsel
12	6/17/19	Brent Williams	2.3	Review and comment on reorganization presentation for TCC
12	6/17/19	Peter Gnatowski	1.8	Edits to presentation on reorganization process per comments from BM
12	6/18/19	Alex Gebert	2.5	Edits to negotiating Process re: Plan of Reorganization presentation based on internal comments
12	6/18/19	Alex Stevenson	0.5	Review and comment on presentation to the TCC
12	6/18/19	Brendan Murphy	1.2	Analysis for Counsel re: Materials for TCC members
12	6/18/19	Brendan Murphy	2.1	Amended and Commented on Committee Materials re: Flow Chart Requested by Counsel
12	6/18/19	Peter Gnatowski	1.4	Additional edits to waterfall analysis and related presentation for TCC
12	6/19/19	Brendan Murphy	1.8	Analysis of bondholder proposal and related presentation for Counsel/Committee
12	6/19/19	Brent Williams	1.1	Preparation for and Discussion (Internal) on presentation and analysis for committee meeting
12	6/19/19	Brent Williams	1.9	Review and comment on committee materials
12	6/20/19	Alex Stevenson	1.7	Preparation for and participate in call with counsel and committee members

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Category	Date	Name	Hours	Description of Task(s)
12	6/20/19	Alex Stevenson	2.3	Preparation for and participation in call with TCC
12	6/20/19	Brendan Murphy	1.7	Preparation and call with select TCC members and Counsel re: case strategy, waterfall, valuation
12	6/20/19	Brendan Murphy	2.5	Preparation and call with all Committee members and Counsel re: weekly meeting/call
12	6/20/19	Brent Williams	2.1	Review and comment on presentation and analysis to select TCC members
12	6/20/19	Brent Williams	2.3	Preparation for and call with committee
12	6/20/19	Brent Williams	1.6	Preparation and call with select TCC members
12	6/20/19	Peter Gnatowski	2.5	Prepared for and participated in TCC meeting
12	6/21/19	Brendan Murphy	1.3	Comments on analysis of bondholder proposal and related presentation for TCC
12	6/25/19	Brendan Murphy	2.0	Analysis of Bondholder Proposal and Related Presentation for Counsel/Committee
12	6/25/19	Brent Williams	0.6	Review and comment on committee materials
12	6/25/19	Peter Gnatowski	1.8	Edits to TCC presentation of bondholder plan based on internal comments
12	6/25/19	Peter Gnatowski	2.1	Additional edits to TCC presentation on bondholder analysis based on comments from BW and AS

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Category	Date	Name	Hours	Description of Task(s)
12	6/26/19	Brendan Murphy	1.9	Analysis of Bondholder Proposal and Related Presentation for Counsel/Committee
12	6/27/19	Brendan Murphy	1.8	Additional comments of bondholder proposal and Related Presentation for Counsel/Committee
12	6/27/19	Brendan Murphy	3.5	Preparation for participation on TCC committee call/meeting
12	6/27/19	Brent Williams	3.6	Preparation and participation on Committee call
12	6/27/19	Brent Williams	1.5	Review and comment on bondholder presentation for Committee
12	6/27/19	Peter Gnatowski	3.6	Prepared for and participated in Committee call
12	6/27/19	Peter Gnatowski	2.1	Edits to bondholder analysis presentation for TCC based on comments from counsel and BW
12	6/28/19	Brendan Murphy	1.2	Amendments to TCC presentation re: Mutual Assistance Motion
12	6/28/19	Brent Williams	0.7	Reviewed TCC presentation on PE settlement and insurance summary
12	6/28/19	Peter Gnatowski	1.5	Reviewed and modified summary presentation for TCC re: settlement with PE
12	6/28/19	Peter Gnatowski	1.0	Reviewed and modified updated insurance summary and presentation for TCC
12	7/1/19	Brent Williams	1.0	Comments and emails on presentation materials for committee
12	7/2/19	Brent Williams	2.1	Review and comment on updated presentation re: waterfall for TCC
12	7/2/19	Brent Williams	1.7	Review and comment on committee related presentation materials
12	7/3/19	Brent Williams	1.4	Preparation for and review of committee materials re: case strategy, term sheets
12	7/5/19	Brendan Murphy	1.1	Review and comments to waterfall analysis / presentation for Counsel/Committee
12	7/7/19	Brendan Murphy	0.5	Preparation for and internal discussion re: Materials for TCC
12	7/8/19	Alex Gebert	1.8	Updates to committee presentation for upcoming 7/10 meeting
12	7/8/19	Brendan Murphy	1.3	Review and comments to updated waterfall analysis / presentation for Committee
12	7/8/19	Brendan Murphy	2.7	Review and comments to TCC materials re: Financial Performance Update
12	7/8/19	Brendan Murphy	2.6	Review and comments to TCC materials re: Bondholder Proposal
12	7/8/19	Brendan Murphy	1.7	Review and comments to TCC materials re: Public Entity Settlement
12	7/8/19	Brent Williams	1.5	Additional comments and review on updated TCC materials
12	7/8/19	Brent Williams	2.5	Review and comments to TCC materials re: Bondholder Proposal and Financial Performance
12	7/8/19	Peter Gnatowski	0.4	Emails and discussions with AG re: edits to committee presentation
12	7/8/19	Peter Gnatowski	1.8	Further review and edits of committee presentation prepared by AG
12	7/8/19	Peter Gnatowski	1.5	Additional edits to committee presentation based on comments from BM; emails re: same

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Category	Date	Name	Hours	Description of Task(s)
12	7/8/19	Peter Gnatowski	1.2	Drafted slides per counsel request on legislative update for committee
12	7/9/19	Alex Gebert	2.5	Edits to AB 1054 deck based in comments and internal discussions
12	7/9/19	Brendan Murphy	1.2	Review of AB-1054 summary for TCC
12	7/9/19	Brendan Murphy	2.1	Review and comments to TCC materials re: Bondholder Proposal
12	7/9/19	Brent Williams	1.5	Review and comment to AB1054 presentation to TCC
12	7/9/19	Brent Williams	2.0	Review and comment on term sheet analysis and summary presentation for TCC
12	7/9/19	Peter Gnatowski	0.7	Reviewed draft presentation from junior team member re: legislative update
12	7/9/19	Peter Gnatowski	1.5	Edits to regulatory update presentation based on comments from counsel
12	7/9/19	Peter Gnatowski	0.7	Further edits to regulatory update presentation for TCC
12	7/9/19	Peter Gnatowski	2.0	Reviewed updated bill and further edits to regulatory presentation
12	7/10/19	Alex Gebert	2.0	Edits to legislative deck (AB 1054) based on internal discussions
12	7/10/19	Alex Gebert	0.8	Prepare for and discuss AB 1054 deck edits with BH
12	7/10/19	Brendan Murphy	2.4	Review and comments to TCC materials re: Financial Performance Update
12	7/10/19	Brendan Murphy	5.4	Preparation for and participation on TCC Committee call/meeting
12	7/10/19	Brent Williams	1.5	Review and comment on committee materials
12	7/10/19	Brent Williams	5.5	Additional preparation for and participation on TCC Committee call/meeting
12	7/10/19	Peter Gnatowski	5.0	Prepared for and participated in Committee call
12	7/12/19	Brent Williams	0.7	Preparation for and call with committee members re: case interests
12	7/12/19	Brent Williams	0.5	Internal discussions re: updated waterfall and legislative materials for committee
12	7/15/19	Brendan Murphy	1.9	Review and Analysis of Plan Term Sheet re: Confidential Party
12	7/16/19	Brendan Murphy	1.9	Preparation for and call with Select TCC Members re: Confidential Term Sheet
12	7/16/19	Brent Williams	1.7	Preparation for and call with committee members re: case interests
12	7/17/19	Brendan Murphy	1.4	Preparation For and Call with Select TCC Members re: Claims and Plan Strategy
12	7/17/19	Brent Williams	1.9	Preparation for and review of term sheet analysis for TCC
12	7/17/19	Brent Williams	1.5	Preparation for and call with committee members re: case interests
12	7/23/19	Alex Gebert	2.0	Drafted committee presentation including waterfall recovery analysis
12	7/23/19	Alex Gebert	0.9	Prepared MCP analysis for TCC committee presentation
12	7/23/19	Alex Gebert	1.5	Deck preparation for Committee presentation (Sources and Uses)
12	7/24/19	Alex Gebert	1.2	Updates to slide deck for Committee presentation based on internal discussion
12	7/24/19	Brendan Murphy	1.0	Review and Analysis of Plan Term Sheet re: Confidential Party

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Category	Date	Name	Hours	Description of Task(s)
12	7/24/19	Peter Gnatowski	0.2	Reviewed agenda for TCC call
12	7/25/19	Alex Stevenson	0.7	Review and comment on presentation to TCC
12	7/25/19	Alex Stevenson	0.4	Preparation for and internal discussion re: TCC presentation
12	7/25/19	Alex Stevenson	2.5	Prepare for and participate in call with the TCC
12	7/25/19	Brendan Murphy	2.9	Preparation for and participation on TCC Committee call/meeting
12	7/25/19	Brendan Murphy	1.8	Review and Comments to TCC Presentation re: Term Sheet(s)
12	7/25/19	Brent Williams	1.5	Review and comment committee meeting presentation
12	7/25/19	Brent Williams	0.5	Preparation for and internal discussions re: committee meeting and related items
12	7/25/19	Brent Williams	2.4	Additional prep and call for TCC Committee call
12	7/25/19	Peter Gnatowski	3.0	Prepared for and participated in TCC call
12	7/26/19	Brent Williams	1.0	Additional review and comment on waterfall and return comparison analysis for committee
12	7/28/19	Brent Williams	0.8	Review and analysis of committee member correspondence
12	7/29/19	Brendan Murphy	0.7	Review of Comments from TCC Members re: Term Sheet
12	7/31/19	Brendan Murphy	0.9	Preparation for and participation on call with TCC Counsel and select members
12	7/31/19	Brendan Murphy	1.0	Review of and comments to proposed letter from counsel
12	7/31/19	Brent Williams	1.6	Reviewed and commented on financial presentation for TCC
12	7/31/19	Brent Williams	0.5	Preparation for and call with committee members re: case update and interests
12	8/1/19	Alex Stevenson	2.7	Prepare for and participate in call with the TCC
12	8/1/19	Brendan Murphy	3.0	Preparation for and participation on TCC Committee call/meeting
12	8/1/19	Brent Williams	2.8	Prepare for and participate in committee meeting call
12	8/1/19	Peter Gnatowski	3.0	Prepare for and participate in TCC weekly meeting
12	8/8/19	Alex Gebert	1.5	Draft and review of committee presentation for upcoming meeting re: term sheets
12	8/8/19	Brendan Murphy	0.8	Review of TCC Presentation and related comments re: Knighthead and Abrams proposal(s)
12	8/8/19	Peter Gnatowski	1.4	Edits to TCC presentation on Knighthead proposal based on internal comments
12	8/8/19	Peter Gnatowski	2.9	Additional edits to Knighthead term sheet analysis; internal emails re: same
12	8/11/19	Naeem Muscatwalla	1.0	Review and circulate new documents posted to TCC's data room
12	8/15/19	Alex Stevenson	3.0	Prepare for and participate in Committee call
12	8/15/19	Brendan Murphy	3.3	Preparation for and participation on TCC Committee call (telephonic)
12	8/15/19	Brent Williams	3.0	Prepare for and participate in TCC call
12	8/15/19	Peter Gnatowski	3.1	Prepared for and participated in TCC call

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Category	Date	Name	Hours	Description of Task(s)
12	8/18/19	Brent Williams	1.0	Call with committee members
12	8/22/19	Alex Stevenson	2.0	Prepare for and participate in TCC call
12	8/22/19	Brendan Murphy	2.0	Preparation for and participation on TCC Committee Call
12	8/22/19	Brendan Murphy	1.0	Internal discussion w BW re: TCC Strategy and on-going negotiations
12	8/22/19	Brent Williams	1.2	Internal discussion re: term sheet negotiations; reviewed updated analysis
12	8/22/19	Brent Williams	2.0	Prepare for and participate in TCC call
12	8/22/19	Peter Gnatowski	2.2	Prepared for and participated in TCC Call
12	8/23/19	Alex Gebert	1.9	Prepare for and participate in sub-committee call re: plan proposals
12	8/23/19	Alex Stevenson	1.0	Prepare for and participate in subcommittee TCC call
12	8/23/19	Brendan Murphy	0.5	Internal correspondence with senior banker re: TCC Meeting and deliverables
12	8/23/19	Brendan Murphy	1.0	Preparation for and participation on TCC Sub-Committee call re: term sheets / proposals
12	8/23/19	Brent Williams	0.5	Call with internal team re: subcommittee meeting and presentation
12	8/23/19	Brent Williams	1.2	Prepare for and call with committee members re: plan proposals
12	8/23/19	Peter Gnatowski	1.0	Prepared for and participated in TCC sub-committee call
12	8/24/19	Brent Williams	0.5	Emails with committee members re: plan proposals
12	8/26/19	Brendan Murphy	0.4	Internal correspondence re: TCC Meeting and deliverables
12	8/26/19	Brent Williams	1.2	Correspondence with committee members regarding AB235 implications on PG&E
12	8/26/19	Naeem Muscatwalla	1.3	Review of new items posted to TCC's data room by counsel
12	8/27/19	Brent Williams	1.0	Internal correspondence re: observations on materials and analyses for committee meeting
12	8/27/19	Peter Gnatowski	1.8	Reviewed and comment on final update presentation for TCC meeting
12	8/27/19	Zack Stone	1.0	Finalize materials for TCC meeting
12	8/28/19	Alex Stevenson	8.0	Participate in TCC in person meeting
12	8/28/19	Alex Stevenson	0.8	Coordinate with AS re: plan negotiations
12	8/28/19	Brendan Murphy	2.1	Preparation for TCC in-person meeting on 8/29, review of presentations for TCC
12	8/28/19	Brendan Murphy	0.8	Internal discussion w AS re: TCC Strategy and on-going negotiations
12	8/28/19	Brent Williams	1.5	Review and comment on TCC committee presentation materials
12	8/29/19	Brendan Murphy	8.0	TCC in-person committee meeting in Santa Rosa
12	8/29/19	Brent Williams	8.0	Prepare for and site visit to north bay fire area and in-person committee meeting
12	8/29/19	Peter Gnatowski	3.5	Prepared for and participated in TCC meeting (only telephonic portion)
12	8/30/19	Brendan Murphy	0.5	Internal correspondence w BW re: settlement discussions

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
12	8/30/19	Brent Williams	0.5	Discussions with BM re: negotiations on plan
12	9/3/19	Alex Stevenson	1.1	Prepare for and participate in call with TCC sub-committee
12	9/3/19	Brendan Murphy	1.1	Call with TCC sub-committee re: plan
12	9/3/19	Brent Williams	1.1	Call with counsel and committee members regarding plan alternatives
12	9/4/19	Brent Williams	0.6	Meeting with committee members regarding plan alternatives
12	9/5/19	Brent Williams	0.4	Call with committee members re: plan values and competing plans
12	9/6/19	Brendan Murphy	0.9	Review of TCC Materials uploaded to Opus site from Counsel re: Confidential
12	9/6/19	Naeem Muscatwalla	2.3	Research and review of documents and memos posted to TCC's data room; internal distribution
12	9/7/19	Brent Williams	1.0	Correspondences with counsel and committee members regarding plan alternatives
12	9/9/19	Brent Williams	0.3	Emails with committee members regarding meeting with stakeholders
12	9/9/19	Brent Williams	1.2	Calls with committee members and counsel regarding Debtors' Plan
12	9/11/19	Brent Williams	0.9	Correspondences to counsel and committee regarding Debtors Plan
12	9/11/19	Brent Williams	0.6	Emails to committee regarding plan process
12	9/12/19	Alex Stevenson	2.1	Prepare for and participate in telephonic meeting of TCC
12	9/12/19	Brendan Murphy	0.9	Internal discussions re: scenarios, analysis, assumptions and strategy for TCC Materials
12	9/12/19	Brendan Murphy	2.0	Preparation for and call with TCC
12	9/12/19	Brent Williams	2.1	Participate in TCC meeting
12	9/12/19	Brent Williams	1.0	Internal coordination re: TCC materials for meeting
12	9/12/19	Peter Gnatowski	2.0	Prepared for and participated in TCC weekly call
12	9/13/19	Brendan Murphy	0.8	Discussions with BW, re: negotiations with interested party and key creditor group
12	9/13/19	Brent Williams	0.9	Internal discussions with BM re: negotiation with creditor group and other interested party
12	9/14/19	Brendan Murphy	1.3	Internal discussions re: scenarios, analysis, assumptions and strategy for TCC Materials
12	9/14/19	Brent Williams	1.2	Internal discussions with BM re: negotiations and materials for TCC meeting
12	9/14/19	Brent Williams	1.0	Call with committee members re: value under plans
12	9/16/19	Brendan Murphy	2.1	Comments and changes to TCC presentation materials re: settlement discussions
12	9/16/19	Brent Williams	1.0	Call with committee members re: plan values and Subrogation settlement
12	9/17/19	Alex Stevenson	1.5	Prepare for and participate in call with the TCC
12	9/17/19	Alex Stevenson	0.8	Review / comment on discussion materials for TCC call
12	9/17/19	Brendan Murphy	2.3	Preparation of TCC materials re: meeting with key creditor group / summary
12	9/17/19	Brendan Murphy	1.3	Internal discussions re: scenarios, analysis, assumptions and strategy for TCC Materials

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Category	Date	Name	Hours	Description of Task(s)
12	9/17/19	Brendan Murphy	1.5	Additional preparation and telephonic meeting with TCC
12	9/17/19	Brent Williams	0.5	Meeting with committee members re: competing plans and financing proposals
12	9/17/19	Brent Williams	1.5	Prepare for and participate in TCC meeting
12	9/17/19	Peter Gnatowski	1.5	Prepared for and participated on Committee call
12	9/17/19	Sherman Guillemma	1.7	Preparation for and dialed into TCC call
12	9/17/19	Zack Stone	1.5	Preparation for and notes to TCC meeting
12	9/18/19	Brent Williams	0.5	Emails to committee members re: TCC strategy and plans
12	9/19/19	Brendan Murphy	0.9	Call with Counsel and TCC members related comments re: term sheet discussion
12	9/19/19	Brendan Murphy	2.1	Preparation of TCC materials re: meeting with key creditor group / summary
12	9/19/19	Brent Williams	1.0	Correspondences with counsel and committee members regarding plan term sheet.
12	9/19/19	Naeem Muscatwalla	1.7	Review and circulation of files and articles posted to TCC's data room
12	9/19/19	Peter Gnatowski	0.6	Reviewed new documents posted to TCC data room
12	9/20/19	Alex Stevenson	1.0	Prepare for and participate in calls with the TCC negotiating committee
12	9/20/19	Brendan Murphy	1.0	Preparation and call with Counsel and select TCC Members re: case strategy, call with key creditors
12	9/20/19	Brent Williams	0.5	Preparation for and call with counsel and TCC members on plan process and strategy
12	9/20/19	Brent Williams	1.0	Preparation for and call with committee members re: plan updates
12	9/21/19	Alex Stevenson	3.5	Prepare for and participate in calls with the TCC negotiating committee
12	9/21/19	Brendan Murphy	3.7	Calls and Correspondences with Counsel and TCC re: Plan negotiations and settlement discussions
12	9/21/19	Brent Williams	3.7	Calls with committee members and counsel re: plan and financing updates
12	9/21/19	Brent Williams	1.0	Call with counsel and committee members
12	9/22/19	Alex Stevenson	1.5	Prepare for and participate in calls with the TCC negotiating committee
12	9/22/19	Brendan Murphy	1.5	Participate in call with TCC sub-committee re: plan term sheets
12	9/22/19	Brent Williams	1.5	Calls with committee members on third party proposal
12	9/24/19	Alex Stevenson	2.8	Participate in discussions with TCC negotiating committee regarding strategy
12	9/24/19	Brendan Murphy	2.8	Preparation for and correspondences with Counsel re: Plan negotiations and settlement discussions
12	9/24/19	Brent Williams	2.8	Preparation for and calls with committee members and counsel re: plan proposals
12	9/25/19	Alex Stevenson	2.0	Prep for and participate in call with TCC negotiating committee
12	9/25/19	Brendan Murphy	2.1	Prepared for and held calls with Counsel and TCC Members re: Plan discussions and negotiations
12	9/25/19	Brent Williams	2.0	Prepare for and held committee call re: status of plan negotiations
12	9/25/19	Brent Williams	1.0	Review and comments re: committee presentation

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Category	Date	Name	Hours	Description of Task(s)
12	9/27/19	Alex Gebert	3.8	Dial into Committee Call
12	9/27/19	Alex Stevenson	3.8	Prepare and participate in meeting with TCC
12	9/27/19	Brendan Murphy	1.5	Calls and Correspondences with Counsel and TCC Members re: Plan discussions and negotiations
12	9/27/19	Brendan Murphy	1.1	Preparation and analysis for TCC Meeting
12	9/27/19	Brendan Murphy	3.8	Preparation for and participation (telephonic) on TCC Meeting
12	9/27/19	Brent Williams	1.5	Calls with subcommittee re: plan negotiating
12	9/27/19	Brent Williams	5.5	Committee meeting (in person)
12	9/27/19	Peter Gnatowski	3.8	Prepare and participate in committee call
12	9/30/19	Alex Stevenson	1.0	Prepare for and participate in call with TCC negotiating committee
12	9/30/19	Brendan Murphy	1.0	Prep for and correspondences with Counsel and TCC Members re: Plan discussions and negotiations
12	9/30/19	Brent Williams	1.0	Prepare for and call with committee re: competing plans
13	6/3/19	Alex Gebert	1.2	Review of pleadings re: Docket review
13	6/3/19	Alex Stevenson	0.5	Review weekly critical dates memo, court pleadings and news articles
13	6/3/19	Brendan Murphy	1.2	Review of public news / articles on PG&E matter
13	6/3/19	Naeem Muscatwalla	1.4	Review of public news / articles on PG&E filing; distribute key articles to team
13	6/4/19	Alex Gebert	1.5	Reviewed fee applications of other advisors and analysis re: same
13	6/4/19	Brendan Murphy	0.9	Additional review of monthly reporting documents posted to Debtor's data room
13	6/4/19	Brent Williams	1.3	Review media reports and news articles including SF asset acquisitions news
13	6/4/19	Matt Merkel	0.3	Review of recent docket filings
13	6/4/19	Peter Gnatowski	0.4	Reviewed docket and various public news publications including advisor fee applications and SF asset acquisition
13	6/4/19	Riley Jacobs	1.4	Researched, summarized, and circulated relevant dockets internally
13	6/5/19	Alex Gebert	0.8	Review and circulate Debtor news articles and analysis
13	6/5/19	Alex Gebert	2.1	Trend analysis of other Advisors' fee applications/tracking re: case; reviewed applications
13	6/5/19	Alex Stevenson	0.4	Review court pleadings and news articles
13	6/5/19	Brendan Murphy	0.9	Review of public news / articles on PG&E matter
13	6/5/19	Brendan Murphy	0.8	Reviewed Quanta reporting motions provided by Debtors
13	6/5/19	Brendan Murphy	0.8	Review of filed fee applications per Counsel's request
13	6/5/19	Matt Merkel	0.1	Review of recent docket filings
13	6/5/19	Naeem Muscatwalla	2.0	Review of public news / articles on PG&E filing
13	6/5/19	Peter Gnatowski	0.4	Reviewed the April 2019 Real Estate Transaction Report; internal emails re: same

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FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
13	6/5/19	Peter Gnatowski	0.4	Reviewed the April 2019 Exchange Motion Reporting; internal emails re: same
13	6/5/19	Riley Jacobs	1.7	Researched, summarized, and circulated relevant dockets internally
13	6/6/19	Alex Stevenson	0.3	Review court pleadings and news articles including MOR and fee applications
13	6/6/19	Alex Stevenson	0.2	Review Baker Hostetler memo re: regulatory developments
13	6/6/19	Brendan Murphy	0.7	Review of filed fee applications per Counsel's request
13	6/6/19	Riley Jacobs	1.9	Review materials around PG&E's request to extend exclusivity
13	6/6/19	Riley Jacobs	1.2	Researched, summarized, and circulated relevant dockets internally
13	6/7/19	Alex Stevenson	0.3	Review court pleadings and news articles
13	6/7/19	Brendan Murphy	0.9	Review of public news / articles on PG&E matter
13	6/7/19	Brendan Murphy	0.9	Review of draft motion from Debtors re: D&O insurance
13	6/7/19	Brent Williams	2.1	Review media reports and key docket pleadings
13	6/7/19	Peter Gnatowski	0.4	Reviewed Quanta motion
13	6/7/19	Riley Jacobs	1.1	Researched, summarized, and circulated relevant dockets internally
13	6/8/19	Brendan Murphy	1.0	Review of public news / articles on PG&E matter
13	6/10/19	Alex Stevenson	0.6	Review court pleadings and news articles
13	6/10/19	Matt Merkel	0.4	Review of recent docket filings
13	6/10/19	Riley Jacobs	1.0	Researched, summarized, and circulated relevant dockets internally
13	6/11/19	Alex Gebert	1.2	Draft questions re: draft D&O insurance motion
13	6/11/19	Alex Gebert	2.0	Review draft D&O insurance motion
13	6/11/19	Brendan Murphy	0.8	Review of public news / articles on PG&E matter
13	6/11/19	Naeem Muscatwalla	2.0	Review of public news / articles on PG&E filing
13	6/11/19	Peter Gnatowski	0.7	Reviewed D&O insurance motion; drafted internal observations and questions
13	6/11/19	Riley Jacobs	0.9	Researched, summarized, and circulated relevant dockets internally
13	6/12/19	Alex Gebert	2.8	Review of Debtors' fire suppression settlements
13	6/12/19	Brendan Murphy	0.6	Review of public news / articles on PG&E matter
13	6/12/19	Riley Jacobs	0.8	Researched, summarized, and circulated relevant dockets internally
13	6/13/19	Alex Gebert	1.6	Review of key daily dockets and news articles
13	6/13/19	Riley Jacobs	1.1	Researched, summarized, and circulated relevant dockets internally
13	6/14/19	Naeem Muscatwalla	1.8	Review of public news / articles on PG&E filing
13	6/14/19	Riley Jacobs	1.4	Researched, summarized, and circulated relevant dockets internally

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Category	Date	Name	Hours	Description of Task(s)
13	6/15/19	Alex Stevenson	0.7	Review court filings and news releases including Omnibus agenda and various pleadings re: same
13	6/17/19	Alex Stevenson	0.2	Review correspondence and relevant news releases
13	6/17/19	Brendan Murphy	0.8	Review of public news / articles on PG&E matter
13	6/17/19	Brent Williams	0.7	Review media reports
13	6/17/19	Naeem Muscatwalla	1.6	Review of public news / articles on PG&E filing
13	6/17/19	Peter Gnatowski	0.4	Reviewed updated news releases on case
13	6/17/19	Riley Jacobs	1.3	Researched, summarized, and circulated relevant dockets internally
13	6/18/19	Alex Stevenson	0.4	Preparation and review settlement with Municipalities and correspondence with internal team
13	6/18/19	Brendan Murphy	1.3	Review and research on Public Entity Settlement
13	6/18/19	Brendan Murphy	0.9	Review and analysis of diligence documents re: Mutual Assistance Motion
13	6/18/19	Matt Merkel	0.3	Review of recent docket filings
13	6/18/19	Naeem Muscatwalla	1.4	Review of public news / articles on PG&E filing
13	6/18/19	Naeem Muscatwalla	1.6	Review and circulation of items in Debtor's data room
13	6/18/19	Peter Gnatowski	1.9	Reviewed various diligence items provided by Debtors re: mutual aid motion
13	6/18/19	Peter Gnatowski	1.1	Reviewed PE Settlement with the Debtors; emails re: same
13	6/18/19	Riley Jacobs	1.6	Researched, summarized, and circulated relevant dockets internally
13	6/19/19	Alex Gebert	0.8	Researched and summarized relevant dockets
13	6/19/19	Alex Stevenson	0.4	Review correspondence and relevant news releases
13	6/19/19	Brendan Murphy	0.4	Review of monthly reporting reports from Debtors
13	6/19/19	Brent Williams	0.7	Review key court pleadings including omnibus hearing agenda, production motions, among others
13	6/19/19	Naeem Muscatwalla	0.7	Review and circulation of items in Debtor's data room
13	6/19/19	Peter Gnatowski	0.9	Further review and drafted questions on mutual aid motion
13	6/19/19	Peter Gnatowski	0.3	Reviewed operational integrity bi-weekly report
13	6/19/19	Peter Gnatowski	0.5	Reviewed various motions and news releases on bar date objections and adversary motion
13	6/20/19	Alex Gebert	2.0	Obtain, review, and circulate various objections to Bar Date Motion
13	6/20/19	Alex Gebert	0.7	Researched, summarized, and circulated relevant dockets internally
13	6/20/19	Alex Stevenson	0.1	Review correspondence and relevant news releases
13	6/21/19	Alex Gebert	0.5	Circulate relevant fee applications
13	6/21/19	Alex Stevenson	0.3	Review correspondence and relevant news releases
13	6/21/19	Brendan Murphy	0.7	Review of pleadings re: Docket review

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Category	Date	Name	Hours	Description of Task(s)
13	6/21/19	Brendan Murphy	0.7	Review of public news / articles on PG&E matter
13	6/21/19	Peter Gnatowski	0.5	Reviewed mutual aid motion and related exhibits
13	6/23/19	Alex Gebert	3.3	Review/compare latest filed Mutual Aid motion to draft motion
13	6/24/19	Alex Gebert	3.5	Prepare deck summarizing mutual aid motion for TCC
13	6/24/19	Alex Gebert	1.5	Internal discussion and further review of filed Mutual Aid motion
13	6/24/19	Alex Gebert	2.0	Research history of mutual aid motions
13	6/24/19	Alex Gebert	2.5	Analysis and financial impact of the various mutual aid parties
13	6/24/19	Alex Gebert	1.2	Draft key diligence items and Lincoln observations re: mutual aid motions
13	6/24/19	Brendan Murphy	1.0	Review and analysis of diligence documents re: Mutual Assistance Motion
13	6/24/19	Peter Gnatowski	0.8	Reviewed mutual aid motion analysis and summary presentation from junior bankers
13	6/24/19	Peter Gnatowski	1.8	Edits to mutual aid motion summary and analysis
13	6/24/19	Peter Gnatowski	0.4	Reviewed key motions filed including bar date motion and reply
13	6/24/19	Riley Jacobs	1.8	Researched, summarized, and circulated relevant dockets internally
13	6/25/19	Alex Stevenson	1.8	Review exclusivity termination motion and related exhibits
13	6/25/19	Brent Williams	2.7	Review court pleadings re: exclusivity and related materials
13	6/25/19	Brent Williams	2.0	Review court pleadings re: bar date motion and mutual aid motion
13	6/25/19	Riley Jacobs	2.0	Researched, summarized, and circulated relevant dockets internally
13	6/25/19	Riley Jacobs	1.8	Review adhoc motion and declaration re: exclusivity
13	6/26/19	Brendan Murphy	0.4	Review of filed fee application (Lazard)
13	6/26/19	Matt Merkel	0.4	Review of recent docket filings
13	6/26/19	Naeem Muscatwalla	1.2	Review and circulation of items in Debtor's data room
13	6/26/19	Naeem Muscatwalla	1.6	Review of public news / articles on PG&E filing
13	6/26/19	Riley Jacobs	1.8	Researched, summarized, and circulated relevant dockets internally
13	6/27/19	Naeem Muscatwalla	1.3	Review of public news / articles on PG&E filing
13	6/27/19	Peter Gnatowski	0.4	Reviewed latest news updates on PG&E and bankruptcy case
13	6/27/19	Riley Jacobs	1.3	Researched, summarized, and circulated relevant dockets internally
13	6/28/19	Peter Gnatowski	2.5	Further edits to mutual aid motion summary and analysis; emails with counsel re: same
13	6/28/19	Peter Gnatowski	0.4	Reviewed Debtors settlement with PE
13	6/28/19	Riley Jacobs	1.4	Researched, summarized, and circulated relevant dockets internally
13	6/29/19	Brent Williams	2.1	Review court pleadings including bar date motions, PE settlement and mutual aid motions

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Category	Date	Name	Hours	Description of Task(s)
13	7/1/19	Alex Gebert	0.8	Review pleadings and news releases re: filed plan proposals
13	7/1/19	Alex Stevenson	0.3	Review pleadings and news articles re bondholder plan
13	7/1/19	Brendan Murphy	0.6	Review of public news / articles on PG&E matter re: wildfire
13	7/1/19	Naeem Muscatwalla	1.3	Review of public news / articles on PG&E filing re: cost recoveries
13	7/1/19	Riley Jacobs	1.3	Researched, summarized and circulated relevant dockets internally
13	7/2/19	Alex Gebert	3.0	Review and edit Mutual Aid Motion summary
13	7/2/19	Alex Stevenson	0.2	Review pleadings and news articles re case events
13	7/2/19	Brendan Murphy	0.4	Review of filed pleadings re: FTI fee application
13	7/2/19	Naeem Muscatwalla	0.6	Review of public news / articles on PG&E filing re: court rulings
13	7/2/19	Peter Gnatowski	1.2	Reviewed mutual aid motion summary and analysis
13	7/2/19	Peter Gnatowski	1.7	Reviewed mutual aid motion and analysis presentation
13	7/3/19	Alex Gebert	1.5	Review pleadings and news releases re: relief from stay and asset sales
13	7/3/19	Brendan Murphy	1.2	Review of filed pleadings re: relief from stay
13	7/3/19	Brendan Murphy	0.7	Review of filed pleadings re: subro disclosure
13	7/3/19	Brent Williams	3.0	Review of filed pleadings re: relief from stay; discussions with counsel
13	7/3/19	Matt Merkel	0.5	Review subrogation motion
13	7/3/19	Peter Gnatowski	0.9	Reviewed various docket filings including final TCC relief from stay motion
13	7/3/19	Peter Gnatowski	0.2	Reviewed updated subrogation holders filing
13	7/3/19	Riley Jacobs	1.5	Review and distribute motions on TCC motion to allow lift stay of Tubbs litigation
13	7/3/19	Riley Jacobs	1.3	Review and distribute news and third party articles on automatic stay re: Tubbs
13	7/3/19	Riley Jacobs	0.8	Researched, summarized and circulated relevant dockets internally
13	7/4/19	Alex Gebert	1.0	Review pleadings and news releases re: relief from stay
13	7/4/19	Brendan Murphy	0.9	Review of filed pleading re: Subro claim holders motion for relief
13	7/4/19	Brent Williams	1.0	Review of filed pleading re: Subro claim holders motion for relief; discussions with counsel
13	7/4/19	Peter Gnatowski	0.8	Reviewed relief of stay filing from subrogation holders; emails re: same
13	7/5/19	Alex Stevenson	0.8	Review objection to exclusivity termination prepared by subrogation claimants
13	7/5/19	Brendan Murphy	0.6	Review of filed pleadings re: AP fee application
13	7/5/19	Riley Jacobs	0.5	Researched, summarized and circulated relevant dockets internally
13	7/6/19	Peter Gnatowski	0.3	Reviewed UCC objection to D&O insurance; discussions re: same
13	7/8/19	Riley Jacobs	1.3	Researched, summarized and circulated relevant dockets internally

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Category	Date	Name	Hours	Description of Task(s)
13	7/9/19	Alex Stevenson	0.4	Review pleadings and news articles re D&O coverage
13	7/9/19	Naeem Muscatwalla	0.8	Review of public news / articles on PG&E filing : re D&O coverage
13	7/9/19	Riley Jacobs	1.4	Researched, summarized and circulated relevant dockets internally
13	7/10/19	Alex Stevenson	0.3	Review pleadings and news articles re court ruling re: Tubbs
13	7/10/19	Naeem Muscatwalla	1.5	Review of public news / articles on PG&E filing re: court rulings re: Tubbs
13	7/10/19	Riley Jacobs	0.8	Researched, summarized and circulated relevant dockets internally
13	7/11/19	Brent Williams	1.5	Review court pleadings re: stay relief
13	7/11/19	Naeem Muscatwalla	1.6	Review of public news / articles on PG&E filing re: litigation finance
13	7/11/19	Riley Jacobs	0.9	Researched, summarized and circulated relevant dockets internally
13	7/12/19	Alex Stevenson	0.4	Review pleadings and news articles re court ruling re: Tubbs and AB1054
13	7/12/19	Brendan Murphy	0.6	Review of filed pleadings re: Milbank fee statement
13	7/12/19	Brendan Murphy	0.4	Review of filed pleadings re: Weil fee statement
13	7/12/19	Brendan Murphy	0.5	Review of filed pleadings re: FTI fee statement
13	7/12/19	Brent Williams	1.0	Review media reports re: AB-1054
13	7/12/19	Peter Gnatowski	0.6	Reviewed various press release and articles re: legislative bill
13	7/12/19	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	7/15/19	Alex Stevenson	0.3	Review critical dates memo and pleadings and news articles re court ruling re: relief from stay
13	7/15/19	Riley Jacobs	1.4	Researched, summarized and circulated relevant dockets internally
13	7/16/19	Alex Stevenson	0.4	Review pleadings and news articles re case events re: wildfire fund
13	7/16/19	Matt Merkel	0.5	Review of recent docket filings re: AB1054
13	7/16/19	Riley Jacobs	0.8	Researched, summarized and circulated relevant dockets internally
13	7/17/19	Brent Williams	2.0	Review court pleadings July 24th Hearing, updated term sheet filed by the bondholders and updated subrogation settlements
13	7/17/19	Naeem Muscatwalla	1.6	Review of public news / articles on PG&E filing re: settlements
13	7/17/19	Peter Gnatowski	0.5	Reviewed various filings including subrogation group holdings
13	7/17/19	Riley Jacobs	2.4	Researched, summarized and circulated relevant dockets internally
13	7/18/19	Brent Williams	2.1	Review court pleadings July 24th Hearing including Debtors' reply and updated and unredacted commitment letters from bondholders
13	7/18/19	Brent Williams	1.5	Reviewed additional court pleadings including KEIP motion replies, state debt securitization news, and updated subro disclosures
13	7/18/19	Peter Gnatowski	0.8	Reviewed various court pleadings including Debtors' reply to bondholder proposal and shortfall analysis
13	7/18/19	Riley Jacobs	0.9	Researched, summarized and circulated relevant dockets internally
13	7/18/19	Riley Jacobs	1.5	Create summary of various responses to bondholder motion to terminate exclusivity

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Category	Date	Name	Hours	Description of Task(s)
13	7/19/19	Alex Gebert	1.5	Review and summarize pleadings and news releases re: Subro, Ad Hoc Bondholders plan proposals
13	7/19/19	Alex Stevenson	1.2	Review pleadings and news articles re exclusivity filings
13	7/19/19	Brendan Murphy	0.6	Review of First Amended Rule 2019 Statement re: Noteholders
13	7/19/19	Brendan Murphy	1.1	Review of Debtors Motion re: Claims Estimation Motion
13	7/19/19	Brendan Murphy	0.7	Review of UCC Response re: Statement
13	7/19/19	Brendan Murphy	0.5	Review of Rule 2019 Statement re: Equity
13	7/19/19	Brendan Murphy	0.4	Review of UCC Pleading re: Objection to Lifting of Stay for Tubbs Victims
13	7/19/19	Brent Williams	2.1	Review various motions include estimation and lifting stay for Tubbs
13	7/19/19	Naeem Muscatwalla	1.3	Review of public news / articles on PG&E filing re: exclusivity
13	7/19/19	Riley Jacobs	0.8	Researched, summarized and circulated relevant dockets internally
13	7/20/19	Riley Jacobs	0.3	Researched, summarized and circulated relevant dockets internally
13	7/21/19	Peter Gnatowski	0.7	Reviewed various objections to TCC Tubbs motion
13	7/22/19	Brent Williams	1.0	Review of PG&E bondholder and shareholders holdings disclosure
13	7/22/19	Matt Merkel	0.3	Review of recent docket filings including TCC letter and fee applications
13	7/22/19	Naeem Muscatwalla	1.1	Review of public news / articles on PG&E filing re: exclusivity
13	7/22/19	Riley Jacobs	0.5	Researched, summarized and circulated relevant dockets internally
13	7/22/19	Riley Jacobs	1.8	Update spreadsheet outlining group 2019 disclosures
13	7/22/19	Riley Jacobs	1.5	Additional updates to group 2019 disclosures
13	7/23/19	Alex Gebert	0.9	Review and analysis of Debtors' Core Gas Supply
13	7/23/19	Brendan Murphy	0.3	Review of Letter to Court
13	7/23/19	Brendan Murphy	0.6	Analysis for Counsel re: Jones Day's Second Amended 2019 Statement
13	7/23/19	Brendan Murphy	0.6	Review of FTI First Interim Fee Application
13	7/23/19	Brendan Murphy	1.0	Review of Bondholder Committee Reply in Support of Terminating Exclusivity
13	7/23/19	Brendan Murphy	1.2	Review of Subro Motion to Terminate Debtors Exclusivity
13	7/23/19	Brent Williams	2.5	Review court pleadings re: Bondholder terminating exclusivity
13	7/23/19	Naeem Muscatwalla	1.0	Review and circulate latest of public news / articles on PG&E filing
13	7/23/19	Riley Jacobs	1.7	Researched, summarized and circulated relevant dockets internally
13	7/24/19	Alex Gebert	2.0	Creation / population of committee group holdings matrix (shareholder group)
13	7/24/19	Alex Gebert	2.5	Population of committee group holdings matrix (subro group)
13	7/24/19	Alex Gebert	1.5	Updates to committee group holding matrix based on internal discussion

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Category	Date	Name	Hours	Description of Task(s)
13	7/24/19	Brendan Murphy	0.9	Review of Presentation and Analysis for Counsel re: Jones Day's Second Amended 2019 Statement
13	7/24/19	Brent Williams	0.8	Review media reports re: securitization and reviewed updated holder matrix
13	7/24/19	Matt Merkel	0.4	Review of recent docket filings re: exclusivity motion
13	7/24/19	Naeem Muscatwalla	1.1	Review of public news / articles on PG&E filing re: relief from stay
13	7/24/19	Peter Gnatowski	1.2	Reviewed omnibus hearing transcript
13	7/24/19	Peter Gnatowski	0.7	Additional review re: equity holdings motion; emails with counsel re: same
13	7/24/19	Peter Gnatowski	1.0	Reviewed analysis of equity and subro holdings motion; edits to RJ and AG re: same
13	7/24/19	Peter Gnatowski	1.0	Review various replies re: terminating exclusivity from bondholders, debtors, and other parties; internal emails re: same
13	7/24/19	Riley Jacobs	2.8	Internal Discussion and updates to group 2019 disclosure spreadsheet
13	7/24/19	Riley Jacobs	1.1	Additional review of 2019 disclosures spreadsheet
13	7/24/19	Riley Jacobs	0.8	Researched, summarized and circulated relevant dockets internally
13	7/25/19	Alex Gebert	1.5	Variance analysis of subro group holdings for counsel
13	7/25/19	Alex Gebert	1.2	Review, summarize, and circulate July 24th hearing notes/transcript
13	7/25/19	Alex Stevenson	0.8	Review press releases and pleadings re: exclusivity, relief from stay
13	7/25/19	Brent Williams	1.0	Review press releases and pleadings re: exclusivity, relief from stay
13	7/25/19	Riley Jacobs	2.9	Variance Analysis of 2019 disclosure statements
13	7/25/19	Riley Jacobs	0.6	Preparation for and internal discussions re: Rule 2019 disclosure statements
13	7/25/19	Riley Jacobs	0.7	Researched, summarized and circulated relevant dockets internally
13	7/26/19	Alex Gebert	2.5	Research, summarize, circulate Debtors' real estate motion(s)
13	7/26/19	Brendan Murphy	0.7	Review of TCC Motion for Production of Third Party Contractor Docs
13	7/26/19	Brendan Murphy	0.4	Review of pleading re: TCC Motion to Retain Trident
13	7/26/19	Peter Gnatowski	1.4	Reviewed variance analysis of investor disclosure motions; comments re: same
13	7/26/19	Riley Jacobs	1.2	Researched, summarized and circulated relevant dockets internally
13	7/27/19	Riley Jacobs	0.4	Researched, summarized and circulated relevant dockets internally
13	7/29/19	Brendan Murphy	0.3	Review of Exchange Motion reporting package
13	7/29/19	Brendan Murphy	0.5	Review of Hedging Motion reporting package
13	7/29/19	Brendan Murphy	0.8	Review of Real Estate Transaction reporting package
13	7/29/19	Brent Williams	1.0	Review bond holder pleadings - termination of exclusivity
13	7/29/19	Brent Williams	2.2	Review Debtor Estimation Motion pleadings
13	7/29/19	Peter Gnatowski	1.0	Various internal discussions with team re: research and analysis of holdings by investors

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Category	Date	Name	Hours	Description of Task(s)
13	7/29/19	Riley Jacobs	0.7	Researched, summarized and circulated relevant dockets internally
13	7/30/19	Riley Jacobs	1.2	Researched, summarized and circulated relevant dockets internally
13	7/30/19	Riley Jacobs	1.6	Additional review of Mesterham; comments re: same
13	7/31/19	Alex Stevenson	0.4	Review press releases and pleadings re: Camp Fire
13	7/31/19	Brendan Murphy	0.7	Review of Bi-Weekly Operational Integrity & Lien Payments Reporting
13	7/31/19	Brendan Murphy	0.5	Review of public news / articles on PG&E matter re: PG&E bondholder, subro group plan proposals
13	7/31/19	Brendan Murphy	0.3	Review of Simpson Thacher May Fee Statement
13	7/31/19	Riley Jacobs	1.7	Researched, summarized and circulated relevant dockets internally
13	8/1/19	Riley Jacobs	1.3	Researched, summarized and circulated relevant dockets internally
13	8/2/19	Alex Gebert	1.0	Review pleadings and news releases re: case updates
13	8/2/19	Alex Stevenson	0.4	Review press releases and pleadings re: Company interests
13	8/2/19	Brendan Murphy	0.6	Review of Alix Partners' June fee statement
13	8/2/19	Naeem Muscatwalla	1.5	Review of public news / articles on PG&E filing
13	8/2/19	Riley Jacobs	2.0	Researched, summarized and circulated relevant dockets internally
13	8/5/19	Alex Stevenson	0.4	Review pleadings re: energy procurements
13	8/5/19	Alex Stevenson	0.2	Review critical dates for proceedings
13	8/5/19	Brendan Murphy	0.4	Review of Debtors Response to Telephonic Discovery Conference
13	8/5/19	Brent Williams	0.4	Review of Suborn letter to Judge Montali
13	8/5/19	Riley Jacobs	2.2	Researched, summarized and circulated relevant dockets internally
13	8/5/19	Sherman Guillemma	2.0	Reviewed various exclusivity and energy procurement pleadings
13	8/5/19	Sherman Guillemma	1.5	Review key news articles re case events
13	8/5/19	Zack Stone	2.0	Researched and reviewed relevant dockets/news articles re: various motions on exclusivity
13	8/6/19	Brendan Murphy	0.6	Review of Pleading re: Debtors Objection to Motion to Terminate Exclusivity
13	8/6/19	Brendan Murphy	0.5	Review of Pleading re: UCC / Shareholders Objection to Motion to Terminate Exclusivity
13	8/6/19	Brent Williams	1.0	Review Debtor's Objection to Suborn motion on exclusivity
13	8/6/19	Naeem Muscatwalla	1.1	Review of public news / articles on PG&E filing
13	8/6/19	Peter Gnatowski	0.7	Reviewed Debtors reply to terminate exclusivity; internal emails re: same
13	8/6/19	Riley Jacobs	2.4	Researched, summarized and circulated relevant dockets internally
13	8/6/19	Sherman Guillemma	1.0	Review of public news / articles on PG&E filing
13	8/6/19	Sherman Guillemma	3.0	Review pleadings and news articles re case events

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Category	Date	Name	Hours	Description of Task(s)
13	8/6/19	Zack Stone	1.5	Researched and reviewed relevant dockets/new articles re: exclusivity
13	8/7/19	Alex Gebert	0.5	Review of Knighthood equity holdings
13	8/7/19	Alex Gebert	0.7	Review, summarize, circulate PG&E press releases
13	8/7/19	Alex Stevenson	0.2	Review Lazard fee statement and comment
13	8/7/19	Alex Stevenson	1.0	Review pleadings and press releases related to exclusivity
13	8/7/19	Brendan Murphy	0.4	Review of Pleading re: Columbus Hill Objection to Terminate Exclusivity
13	8/7/19	Brendan Murphy	0.4	Review of filings and related support re: Lazard May Fee Statement
13	8/7/19	Brendan Murphy	0.3	Review of filings re: Keller and Benvenutti June Fee Statement
13	8/7/19	Brendan Murphy	0.4	Review of Pleading re: Discovery Order
13	8/7/19	Brent Williams	1.0	UCC and Shareholder Response to Suborn Motion on exclusivity
13	8/7/19	Naeem Muscatwalla	0.9	Reviewed and circulated key public news / articles on PG&E filing
13	8/7/19	Riley Jacobs	3.1	Researched, summarized and circulated relevant dockets internally
13	8/7/19	Sherman Guillemo	1.0	Review of public news / articles on PG&E filing
13	8/7/19	Sherman Guillemo	3.0	Review pleadings and news articles re case events
13	8/7/19	Zack Stone	1.5	Read and review relevant dockets re: equity holder public filings; summarized internally
13	8/8/19	Brendan Murphy	0.4	Review of Pleadings re: SLF Claimants response to Noteholders motion
13	8/8/19	Brendan Murphy	0.8	Review of 2019 PG&E Restructuring Roadmap from Debtwire
13	8/8/19	Brendan Murphy	0.9	Review of public news reports / 13D re: Knighthood and Abrams proposal(s)
13	8/8/19	Brent Williams	1.0	Review Fire Victims Joinder to TCC
13	8/8/19	Naeem Muscatwalla	1.1	Researched and circulated research reports
13	8/8/19	Naeem Muscatwalla	1.1	Review of public news / articles on PG&E filing
13	8/8/19	Riley Jacobs	2.3	Researched, summarized and circulated relevant dockets internally
13	8/8/19	Sherman Guillemo	1.0	Review of public news / articles on PG&E filing
13	8/8/19	Sherman Guillemo	0.8	Reviewed and circulation of Analyst research reports on Debtor
13	8/9/19	Alex Stevenson	0.4	Review of news articles on PG&E
13	8/9/19	Brendan Murphy	0.3	Review of filings re: Cravath April Fee Application
13	8/9/19	Brent Williams	0.5	Review media reports re: latest financial results and outlook
13	8/9/19	Riley Jacobs	2.9	Researched, summarized and circulated relevant dockets internally
13	8/12/19	Alex Gebert	1.0	Review and circulation of company filings and updates
13	8/12/19	Alex Stevenson	0.6	Review Debtors reply to exclusivity termination motions

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Category	Date	Name	Hours	Description of Task(s)
13	8/12/19	Naeem Muscatwalla	0.7	Reviewed and circulated key public news / articles on PG&E filing
13	8/12/19	Peter Gnatowski	0.8	Reviewed Debtors' reply re: termination exclusivity; internal emails re: same
13	8/12/19	Peter Gnatowski	0.2	Reviewed news and press releases re: knighthead commitment
13	8/12/19	Riley Jacobs	2.4	Researched, summarized and circulated relevant dockets internally
13	8/13/19	Alex Stevenson	0.4	Review pleadings and news releases including termination of exclusivity
13	8/13/19	Brent Williams	1.0	Review termination of exclusivity motions
13	8/13/19	Brent Williams	0.5	Review media reports re: financial update and plan status
13	8/13/19	Brent Williams	0.5	Review media reports re: competing plan term sheets
13	8/13/19	Naeem Muscatwalla	1.3	Reviewed and circulated key public news / articles on PG&E filing
13	8/13/19	Riley Jacobs	1.8	Researched, summarized and circulated relevant dockets internally
13	8/14/19	Matt Merkel	0.5	Review of recent docket filings re: Utility CEO and plan term sheets
13	8/14/19	Naeem Muscatwalla	1.0	Reviewed and circulated key public news / articles on PG&E filing
13	8/14/19	Riley Jacobs	0.9	Researched, summarized and circulated relevant dockets internally
13	8/15/19	Alex Stevenson	0.6	Review pleadings and news releases including Debtors' statement on plan
13	8/15/19	Brent Williams	1.8	Review Debtor's Supplemental Statement on POR
13	8/15/19	Erik Ellingson	0.8	Review Order and impact of Denying Exclusivity to Subro
13	8/15/19	Erik Ellingson	0.7	Review Order and impact of Denying Exclusivity to Noteholders
13	8/15/19	Peter Gnatowski	0.5	Reviewed various docket motions including contractor motion
13	8/15/19	Riley Jacobs	1.8	Researched, summarized and circulated relevant dockets internally
13	8/16/19	Alex Gebert	1.3	Review, summarize, circulate decision re: exclusivity
13	8/16/19	Alex Stevenson	0.4	Review rulings on exclusivity and stay relief
13	8/16/19	Alex Stevenson	0.3	Correspondence with team re: court rulings on exclusivity and stay relief
13	8/16/19	Brendan Murphy	0.7	Internal discussion(s) re: Montali ruling and impact to TCC
13	8/16/19	Brendan Murphy	0.4	Review of Pleading re: Montali Denies Motions to Terminate Exclusivity
13	8/16/19	Brent Williams	1.0	Internal discussion and analysis of exclusivity
13	8/16/19	Riley Jacobs	2.6	Researched, summarized and circulated relevant dockets internally
13	8/19/19	Alex Stevenson	0.2	Review pleadings and news releases re: plans of reorganization
13	8/19/19	Brendan Murphy	0.3	Internal correspondence re: stock volatility and news
13	8/19/19	Brent Williams	0.5	Review media reports re: exclusivity and competing plans
13	8/19/19	Peter Gnatowski	0.2	Reviewed critical dates memo from counsel

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Category	Date	Name	Hours	Description of Task(s)
13	8/19/19	Riley Jacobs	2.3	Researched, summarized and circulated relevant dockets internally
13	8/19/19	Zack Stone	1.0	Review of public news / articles on PG&E market movements
13	8/20/19	Brendan Murphy	0.3	Review of filing re: Cravath May Fee Application
13	8/20/19	Riley Jacobs	2.2	Researched, summarized and circulated relevant dockets internally
13	8/21/19	Brendan Murphy	0.6	Read August 13 / 14 hearing transcripts
13	8/21/19	Riley Jacobs	2.0	Researched, summarized and circulated relevant dockets internally
13	8/21/19	Zack Stone	0.5	Read and review relevant filings re: hearing transcripts
13	8/22/19	Alex Gebert	0.5	Review, summarize, circulate Debtors' CARE program and related press release
13	8/22/19	Brendan Murphy	0.7	Review of TCC Pleadings filed under seal from Counsel
13	8/22/19	Naeem Muscatwalla	0.9	Review of public news / articles on PG&E filing
13	8/22/19	Peter Gnatowski	0.4	Reviewed Debtors' response to shorten time on business plan; internal emails re: same
13	8/22/19	Peter Gnatowski	0.8	Reviewed various news releases re: PG&E bond securitization; internal discussions re: same
13	8/22/19	Riley Jacobs	1.7	Researched, summarized and circulated relevant dockets internally
13	8/22/19	Riley Jacobs	1.9	Search for and review media articles on AB-235 and proposed amendment
13	8/22/19	Zack Stone	0.5	Read, review, and circulate relevant articles and news sources
13	8/23/19	Alex Stevenson	0.6	Review pleadings and news releases re: Ad Hoc interests
13	8/23/19	Alex Stevenson	0.8	Review PGE request for rehearing on 451 and related responses from TURN
13	8/23/19	Brendan Murphy	0.5	Read CPUC Stress Test Framework
13	8/23/19	Brent Williams	1.0	Review media reports re: AB 235 and plan
13	8/23/19	Naeem Muscatwalla	0.8	Review of public news / articles on PG&E filing
13	8/23/19	Naeem Muscatwalla	1.3	Review and circulation of CPUC stress test proposal
13	8/23/19	Peter Gnatowski	0.3	Reviewed various news articles including CPUC investigation
13	8/23/19	Riley Jacobs	1.4	Researched, summarized and circulated relevant dockets internally
13	8/26/19	Alex Gebert	1.0	Review pleadings and news releases re: AB235 and case updates
13	8/26/19	Brent Williams	0.5	Review Suborn response on status conference
13	8/26/19	Peter Gnatowski	0.9	Reviewed various filings including subrogation and Debtors statements on status conference and Court Order on AB1054
13	8/26/19	Peter Gnatowski	0.2	Reviewed news articles and third party research reports re: AB 235
13	8/26/19	Riley Jacobs	2.2	Researched, summarized and circulated relevant dockets internally
13	8/26/19	Sherman Guillemma	0.5	Reviewed status conference statements
13	8/26/19	Zack Stone	0.5	Reviewed Debtors and subro status statements

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Category	Date	Name	Hours	Description of Task(s)
13	8/27/19	Brendan Murphy	0.3	Review of critical dates memo from Counsel
13	8/27/19	Riley Jacobs	1.0	Researched, summarized and circulated relevant dockets internally
13	8/28/19	Alex Gebert	0.7	Review pleadings and news releases re: case and regulatory environment
13	8/28/19	Brendan Murphy	0.4	Review of Weil June fee statement
13	8/28/19	Riley Jacobs	2.0	Researched, summarized and circulated relevant dockets internally
13	8/30/19	Alex Gebert	1.2	Review Fee Examiners updated protocol; summary observations and requirements to team
13	8/30/19	Riley Jacobs	1.6	Researched, summarized and circulated relevant dockets internally
13	9/2/19	Brent Williams	0.8	Review media reports AB235
13	9/3/19	Brendan Murphy	0.6	Review of public news / articles on PG&E matter re: AB235
13	9/3/19	Matt Merkel	0.5	Review of recent docket filings re: Subro settlement
13	9/3/19	Peter Gnatowski	0.6	Reviewed various motions including fee examiner protocol and Public Advocates Objection
13	9/3/19	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	9/3/19	Zack Stone	0.5	Review and distribution of public news / articles on PG&E filing
13	9/4/19	Riley Jacobs	0.8	Researched, summarized and circulated relevant dockets internally
13	9/5/19	Brent Williams	1.0	Review media reports re: PG&E and regulators
13	9/5/19	Riley Jacobs	0.8	Researched, summarized and circulated relevant dockets internally
13	9/6/19	Alex Gebert	1.2	Review public news re: PG&E and bond securitization
13	9/6/19	Alex Gebert	1.0	Review pleadings re: Abrams letter to the court
13	9/6/19	Brent Williams	1.0	Review media reports regarding ghost ship ruling
13	9/6/19	Sherman Guillemo	1.0	Review of recent docket filings re: Subro settlement
13	9/6/19	Zack Stone	1.0	Read, review, and summarize relevant filings re: business plan
13	9/9/19	Brendan Murphy	0.2	Review of critical dates memo from Counsel
13	9/9/19	Brent Williams	0.5	Review media reports bondholder plan
13	9/9/19	Brent Williams	0.9	Review of media reports regarding Debtor Plan
13	9/9/19	Naeem Muscatwalla	1.4	Review and circulation of Debtwire articles related to the Debtor and the case
13	9/9/19	Riley Jacobs	0.7	Researched, summarized and circulated relevant dockets internally
13	9/10/19	Brent Williams	1.6	Review media reports regarding bondholder plan
13	9/10/19	Naeem Muscatwalla	1.1	Review and circulation of articles related to the Debtor's plan
13	9/11/19	Brendan Murphy	0.3	Review of Knighthead Schedule 13D
13	9/11/19	Brendan Murphy	0.4	Read PG&E Plan Profile from third party news source

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Category	Date	Name	Hours	Description of Task(s)
13	9/11/19	Brent Williams	0.5	Review additional media reports on Debtor and Bondholder plans
13	9/11/19	Riley Jacobs	1.2	Researched, summarized and circulated relevant dockets internally
13	9/11/19	Zack Stone	1.0	Review and circulation of public news / articles re: WSJ / BLMG
13	9/12/19	Alex Gebert	1.2	Review news articles re: impact of Subro settlement
13	9/12/19	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
13	9/12/19	Riley Jacobs	0.5	Researched, summarized and circulated relevant dockets internally
13	9/12/19	Riley Jacobs	0.7	Review and summarize materials on subrogation settlement
13	9/12/19	Zack Stone	0.6	Review and research certain terms in subro settlement per senior member request
13	9/12/19	Zack Stone	0.5	Read, review and circulate relevant news re: BLMG
13	9/13/19	Alex Gebert	0.6	Review news and reports of subro settlement
13	9/13/19	Alex Gebert	0.9	Review of subro settlement disclosures
13	9/13/19	Alex Stevenson	0.3	Review correspondence on subrogation settlement
13	9/13/19	Brendan Murphy	0.6	Review of public news on Revised Plan and Settlement with Subro
13	9/13/19	Brent Williams	1.5	Review PG&E settlement with SubRo
13	9/13/19	Erik Ellingson	0.7	Press release review re: Subro agreement
13	9/13/19	Naeem Muscatwalla	0.8	Review and circulation of articles related to the subrogation claim settlement
13	9/13/19	Riley Jacobs	0.9	Researched, summarized and circulated relevant dockets internally
13	9/13/19	Zack Stone	0.5	Review and circulate public news / articles re: subro settlement
13	9/14/19	Peter Gnatowski	1.0	Reviewed RSA for subro settlement; internal correspondence re: same
13	9/15/19	Brent Williams	1.6	Review debtor 8k on RSA agreement
13	9/16/19	Brent Williams	1.0	Review media reports on SubRo settlement
13	9/16/19	Riley Jacobs	0.2	Researched, summarized and circulated relevant dockets internally
13	9/16/19	Sherman Guillemma	2.0	Review various articles/ publications re: subro settlement
13	9/16/19	Zack Stone	0.5	Review and circulate public news / articles
13	9/17/19	Alex Gebert	0.4	Review PGE status conference order and relates news
13	9/17/19	Alex Stevenson	0.3	Review pleadings and news releases regarding plan discussions and exclusivity
13	9/17/19	Naeem Muscatwalla	0.9	Review and circulation of articles related to the Tubbs Fire case
13	9/17/19	Peter Gnatowski	0.2	Reviewed critical dates memo from counsel
13	9/17/19	Riley Jacobs	2.6	Researched, summarized and circulated relevant dockets internally
13	9/18/19	Alex Stevenson	0.1	Review TCC status conference statement

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Category	Date	Name	Hours	Description of Task(s)
13	9/18/19	Matt Merkel	0.6	Reviewed Lazard's fee app
13	9/18/19	Naeem Muscatwalla	1.2	Review of news articles related to movement in PG&E's stock price
13	9/18/19	Peter Gnatowski	0.4	Reviewed TCC and other statements for status conference
13	9/18/19	Riley Jacobs	0.9	Review TCC statement on status conference scheduled for September 24th
13	9/18/19	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	9/18/19	Zack Stone	0.4	Read and review relevant news re: WSJ audio
13	9/19/19	Alex Gebert	0.6	Read and review public news releases re: joint plan
13	9/19/19	Alex Gebert	1.2	Review TCC/Bondholders motion to terminate exclusivity
13	9/19/19	Alex Stevenson	0.4	Review pleadings and news releases regarding plan discussions and exclusivity
13	9/19/19	Brent Williams	1.0	Review exclusivity pleadings and related docs
13	9/19/19	Brent Williams	0.5	Review media reports regarding SubRo settlement and plan term sheets
13	9/19/19	Matt Merkel	0.5	Review of recent docket filings: bar date motions
13	9/19/19	Naeem Muscatwalla	0.5	Review and circulation of articles related to PG&E investor meeting
13	9/19/19	Peter Gnatowski	0.7	Reviewed motions to lift exclusivity by TCC and UCC and related declarations
13	9/19/19	Riley Jacobs	1.2	Researched, summarized and circulated relevant dockets internally
13	9/19/19	Riley Jacobs	1.8	Review and circulate of other professionals fee applications
13	9/19/19	Zack Stone	0.5	Review and circulate relevant documents / filings re: stock price
13	9/20/19	Alex Gebert	1.3	Review news articles on PG&E exclusivity/impact of alternative plan
13	9/20/19	Riley Jacobs	0.6	Researched, summarized and circulated relevant dockets internally
13	9/20/19	Riley Jacobs	2.0	Review fee apps from other advisors for analysis
13	9/21/19	Peter Gnatowski	0.5	Reviewed reply by subrogation holders re: status conference statement
13	9/22/19	Brendan Murphy	0.8	Review of pleading re: subro holders response to the status conference update
13	9/22/19	Riley Jacobs	0.6	Summarize and circulate pleadings
13	9/23/19	Alex Stevenson	1.0	Review Debtors statements on TCC/Bondholder plan; internal correspondence
13	9/23/19	Alex Stevenson	0.4	Review Baupost statement related to exclusivity and comment
13	9/23/19	Brendan Murphy	0.8	Review of Reorg Research articles on pleadings and case updates
13	9/23/19	Brendan Murphy	0.7	Review of document from Counsel re: PG&E RFPs regarding Motion to Terminate Exclusivity
13	9/23/19	Brent Williams	0.7	Review statements filed on exclusivity and subro settlements
13	9/23/19	Naeem Muscatwalla	0.9	Review and circulation of articles regarding subrogation claims
13	9/23/19	Peter Gnatowski	0.5	Reviewed Debtors' reply to Bondholder plan

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Category	Date	Name	Hours	Description of Task(s)
13	9/23/19	Riley Jacobs	2.2	Researched, summarized and circulated relevant dockets internally
13	9/23/19	Zack Stone	0.5	Review relevant documents / filings re: WSJ bondholder proposal
13	9/24/19	Alex Stevenson	0.5	Review Debtors statement in advance of status conference
13	9/24/19	Brendan Murphy	0.7	Review of Reorg Research articles on pleadings and case updates
13	9/24/19	Brendan Murphy	0.8	Review of Debtors' RSA pleading
13	9/24/19	Brent Williams	0.5	Review Debtor's statement on TCC / Bondholder plan
13	9/24/19	Erik Ellingson	1.8	Review Debtors motion to Enter into RSA with Subro
13	9/24/19	Naeem Muscatwalla	2.5	Review and circulation of articles regarding bondholders and TCC's proposals
13	9/24/19	Riley Jacobs	2.1	Researched, summarized and circulated relevant dockets internally
13	9/24/19	Zack Stone	0.6	Review relevant documents / filings re: WSJ bondholder proposal
13	9/24/19	Zack Stone	0.5	Review relevant documents / filings re: court hearing
13	9/25/19	Alex Stevenson	1.3	Review motion to extend exclusivity and related declaration; correspondence with Lincoln team
13	9/25/19	Erik Ellingson	0.4	Preparation for and call with AG regarding general reporting updates re: debtor reporting updates
13	9/25/19	Matt Merkel	0.6	Review of recent docket filings re: exclusivity
13	9/25/19	Naeem Muscatwalla	0.9	Review and circulation of articles regarding shareholder disclosures
13	9/25/19	Riley Jacobs	0.5	Researched, summarized and circulated relevant dockets internally
13	9/25/19	Sherman Guillemo	0.7	Review exclusivity motion and declaration
13	9/26/19	Alex Gebert	0.7	Review Debtors' extension of exclusivity
13	9/26/19	Alex Gebert	0.6	Review news and articles on extension of exclusivity
13	9/26/19	Alex Gebert	0.5	Review news and articles on latest term sheet proposals
13	9/26/19	Brent Williams	1.0	Review pleadings and media reports on extension of exclusivity
13	9/26/19	Naeem Muscatwalla	0.7	Review and circulation of articles regarding revised Bondholder proposal
13	9/26/19	Naeem Muscatwalla	0.8	Review and circulation of articles related to California utility regulator's investigation
13	9/26/19	Peter Gnatowski	0.7	Reviewed Debtors' motion for exclusivity extension and Boken declaration
13	9/26/19	Riley Jacobs	1.4	Researched, summarized and circulated relevant dockets internally
13	9/27/19	Riley Jacobs	1.2	Researched, summarized and circulated relevant dockets internally
13	9/27/19	Zack Stone	0.5	Review and circulate relevant documents / filings re: WSJ amended bondholder proposal
13	9/30/19	Peter Gnatowski	0.2	Reviewed joint status conference statement from TCC, UCC and Subro
13	9/30/19	Peter Gnatowski	0.3	Review of various fee apps including Lazard and others
13	9/30/19	Peter Gnatowski	0.2	Reviewed critical dates memo from counsel

EXHIBIT E
TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
13	9/30/19	Riley Jacobs	1.7	Researched, summarized and circulated relevant dockets internally
14	6/11/19	Peter Gnatowski	0.4	Reviewed PPA FERC Decision; internal emails re: same
14	6/24/19	Brent Williams	2.5	Review PPA contracts
14	6/29/19	Naeem Muscatwalla	3.0	Review of PPA rulings in precedent bankruptcy cases
14	6/29/19	Naeem Muscatwalla	1.9	Summarized PPA rulings in precedent bankruptcy cases
14	7/1/19	Brendan Murphy	0.8	Review and analysis of PPA due diligence
14	7/9/19	Brendan Murphy	0.7	Reviewed PPA documents and draft analysis
14	7/11/19	Alex Stevenson	0.5	Preparation for and internal discussion re: PPA workstream and related deliverables
14	7/11/19	Brent Williams	1.0	Preparation for and internal discussion re: PPA
14	7/11/19	Matt Merkel	0.5	Call with AS re: PPA workstream and related deliverables
14	7/12/19	Matt Merkel	0.8	Prepared and gave guidance to junior banker on PPA workstream
14	7/12/19	Matt Merkel	2.8	Researched PPA details
14	7/14/19	Alex Gebert	0.6	Emails re: PPA and CCA analysis workstreams
14	7/14/19	Alex Gebert	2.0	Research PPAs and CCAs
14	7/14/19	Alex Gebert	0.8	Review public filings and news re: case updates on PPA treatment
14	7/14/19	Alex Gebert	2.2	Research and review pleadings between bankruptcy court and FERC as it relates to PPAs
14	7/14/19	Alex Gebert	1.5	Drafted financial analysis of CCAs impact to CA utilities
14	7/15/19	Alex Gebert	0.5	Internal discussion re: CCAs and PPAs documents
14	7/15/19	Alex Gebert	3.0	Research and compile relevant documents re: CCA regulation and potential impact to CA utilities
14	7/15/19	Alex Gebert	2.7	Prepared analysis of impact of PPAs to PG&E
14	7/15/19	Matt Merkel	2.5	Researched PPA regulatory filings
14	7/15/19	Matt Merkel	2.3	Drafted PPA diligence list
14	7/15/19	Matt Merkel	2.0	Reviewed research from junior bankers on PPAs
14	7/15/19	Matt Merkel	2.4	Researched PPA treatment in prior bankruptcy cases
14	7/15/19	Naeem Muscatwalla	2.5	Review of PPA rulings in precedent bankruptcy cases
14	7/15/19	Naeem Muscatwalla	2.0	Additional review of PPA ruling in precedent bankruptcy cases
14	7/16/19	Alex Gebert	2.5	Analysis of PPA and CCA and emails re: the same
14	7/16/19	Alex Gebert	1.5	Financial analysis of rate differential between PGE/CCA
14	7/16/19	Alex Gebert	2.3	Analysis of CCA impact on customers and rates
14	7/16/19	Alex Stevenson	0.4	Preparation for and internal discussion re: PPA workstream and related deliverables

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Category	Date	Name	Hours	Description of Task(s)
14	7/16/19	Matt Merkel	0.9	Drafted update on PPA workstream; discussion with AS re: same
14	7/16/19	Matt Merkel	0.6	Prepared and provided guidance to a junior banker on CCA summary
14	7/16/19	Matt Merkel	2.2	Researched CCA financial impact
14	7/16/19	Naeem Muscatwalla	2.1	Review of PPA rulings in precedent bankruptcy cases
14	7/16/19	Naeem Muscatwalla	2.0	Continue review of PPA rulings in precedent bankruptcy cases
14	7/16/19	Riley Jacobs	1.0	Internal conversations re: workstream and emails on PPA analysis
14	7/17/19	Matt Merkel	1.6	Researched CCA financial impact
14	7/17/19	Matt Merkel	1.6	Reviewed research on CCA from junior banker
14	7/18/19	Matt Merkel	1.7	Summarized research on CCA from junior banker
14	7/20/19	Riley Jacobs	1.6	Search and summarize PPA filings for comparable utility companies
14	7/21/19	Brendan Murphy	0.9	Review of Northern Path Gas Pipeline Contract Extensions
14	7/21/19	Matt Merkel	2.9	Read PPA filings and provided summaries
14	7/22/19	Erik Ellingson	2.3	Review and Summarize Northern Gas Pipeline Contract Extension
14	7/22/19	Matt Merkel	2.3	Read details and provided instructions to junior banker on Northern Gas Pipeline Contract Extensions summary
14	7/22/19	Matt Merkel	1.8	Read and provided summary on PPA counterparties appeal
14	7/23/19	Brendan Murphy	0.4	Internal Correspondence re: PPAs and Related Diligence
14	7/23/19	Erik Ellingson	0.3	Preparation for and internal discussion re: Northern Gas Pipeline analysis
14	7/23/19	Erik Ellingson	1.0	Review and analysis on Northern Gas Pipeline Summary
14	7/23/19	Matt Merkel	1.4	Reviewed and gave comments on Northern Gas Pipeline Contract Extensions summary
14	7/24/19	Erik Ellingson	0.8	Review and edits to analysis on Northern Gas Pipeline Summary
14	7/24/19	Matt Merkel	1.8	Reviewed and commented on subsequent Northern Gas Pipeline Contract Extensions summary
14	7/24/19	Naeem Muscatwalla	2.8	Review of PPA rulings in precedent bankruptcy cases
14	7/25/19	Alex Gebert	0.6	Edits to PPA / CCA analysis based on internal comments
14	7/25/19	Alex Stevenson	0.2	Review and comment on Northern Gas Pipeline extension summary
14	7/25/19	Brendan Murphy	1.0	Review and Comments to TCC Presentation re: Northern Path Gas Pipeline Contract Extensions
14	7/25/19	Erik Ellingson	1.2	Finalized and presented Northern Gas Pipeline Summary and provided recommendation
14	7/25/19	Matt Merkel	1.4	Reviewed and gave comments on Northern Gas Pipeline Contract Extensions summary
14	7/25/19	Matt Merkel	3.1	Read court filings for PPA treatment in precedent utility bankruptcy cases
14	7/25/19	Matt Merkel	3.4	Drafted PPA analysis and summary re: observations in precedent cases
14	7/25/19	Matt Merkel	2.7	Researched PCIA in regulatory filings

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Category	Date	Name	Hours	Description of Task(s)
14	7/25/19	Peter Gnatowski	0.8	Reviewed motion and analysis on pipeline contract assumption
14	7/25/19	Riley Jacobs	3.2	Search for and research other bankruptcies with PPA's involved
14	7/25/19	Riley Jacobs	0.5	Summarize other bankruptcy cases with PPA's
14	7/26/19	Brent Williams	0.8	Review and comment on PPA and CCA research and analysis
14	7/26/19	Matt Merkel	2.6	Read court filings for PPA treatment in precedent utility bankruptcy cases
14	7/26/19	Matt Merkel	2.6	Researched PCIA figures on comparable utilities
14	7/26/19	Matt Merkel	1.7	Reviewed research from junior bankers on PPAs treatment in prior bankruptcies
14	7/28/19	Brent Williams	1.5	Review and comment on subsequent PPA and CCA analysis
14	7/28/19	Matt Merkel	3.0	Drafted summaries on PPA treatment in prior bankruptcies
14	7/28/19	Matt Merkel	2.9	Drafted analysis of CCA impact and financial implications
14	7/28/19	Matt Merkel	2.5	Researched PCIA in regulatory filings
14	7/29/19	Alex Stevenson	0.5	Preparation for and internal discussion re: PPA's and CCA financial impact
14	7/29/19	Riley Jacobs	0.8	Internal communications re: Bankruptcy PPAs
14	7/30/19	Brent Williams	1.2	Reviewed and comment on analysis of CCA issues
14	7/30/19	Riley Jacobs	2.4	Create presentation on PPA jurisdiction guidelines
14	7/31/19	Brendan Murphy	0.6	Review of Third Motion to Approve Discounted Energy Procurement Agreements
14	7/31/19	Riley Jacobs	0.8	Preparation for and internal communications re: PPA jurisdiction guidelines
14	7/31/19	Riley Jacobs	1.3	Additional edits to PPA jurisdiction guidelines
14	8/1/19	Naeem Muscatwalla	4.0	Review and summary of PPA rulings in precedent bankruptcy cases
14	8/1/19	Naeem Muscatwalla	1.5	Review and summary of Discounted Energy Procurement Agreements
14	8/2/19	Alex Stevenson	0.7	Review summary of PPA / CCA related issues
14	8/2/19	Brendan Murphy	0.8	Internal analysis and summary re: Third Motion to Approve Discounted Energy Procurement Agreements
14	8/2/19	Matt Merkel	1.0	Reviewed third motion to approve discounted energy procurement agreements
14	8/2/19	Matt Merkel	1.6	Drafted summary of third motion to approve discounted energy procurement agreements
14	8/3/19	Alex Stevenson	0.2	Correspondence re: PPA modification motion
14	8/4/19	Matt Merkel	0.5	Drafted CCA financial impact summary
14	8/5/19	Brent Williams	0.5	Review counsel correspondence on CCAs
14	8/6/19	Brendan Murphy	0.7	Review of due diligence re: Quanta Reporting
14	8/6/19	Brendan Murphy	0.8	Research for Counsel re: Quanta contracts and other confidential analysis
14	8/6/19	Peter Gnatowski	2.5	Research re: third party contractors per counsel request

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Category	Date	Name	Hours	Description of Task(s)
14	8/6/19	Peter Gnatowski	0.5	Internal discussion re: third party contractors research
14	8/6/19	Peter Gnatowski	0.6	Emails with counsel re: third party contract data
14	8/6/19	Peter Gnatowski	0.4	Reviewed motions re: leases and Boken declaration
14	8/7/19	Alex Gebert	0.5	Review and summary of June Quanta report
14	8/7/19	Brendan Murphy	0.4	Research for Counsel re: Quanta and other confidential analysis
14	8/7/19	Brent Williams	0.5	Review of Quanta May 2019 report
14	8/7/19	Matt Merkel	1.9	Researched CCAs for other utilities
14	8/7/19	Peter Gnatowski	0.3	Reviewed and summarized updated Quanta monthly reports
14	8/12/19	Alex Gebert	0.7	Review of files/reports re: Quanta and/or supporting PEO documents
14	8/13/19	Alex Gebert	1.0	Review of CFL insurance coverage and financial impact
14	8/13/19	Alex Gebert	0.5	Draft questions re: CFL insurance coverage
14	8/17/19	Alex Gebert	1.3	Analysis of Quanta invoice reporting as per Counsel
14	8/17/19	Peter Gnatowski	1.2	Research re: third party contract documents per counsel request
14	8/23/19	Brendan Murphy	0.6	Read pleadings re: Lease extension motion and declaration
14	8/28/19	Peter Gnatowski	0.7	Reviewed omnibus motion and schedules to assume and reject leases or contracts; emails re: same
14	8/28/19	Zack Stone	0.5	Read, review, and summarize relevant motions re: assumption and rejection of leases
14	9/4/19	Erik Ellingson	0.9	Motion review re: leases - extension deadline review #3726 and comments to team
14	9/4/19	Erik Ellingson	1.2	Declaration review re: lease extension #3727
14	9/4/19	Erik Ellingson	1.8	Declaration review re: land and environmental leases #3728; comments to team
14	9/8/19	Peter Gnatowski	0.5	Reviewed nonresidential real property lease motion
15	6/6/19	Alex Gebert	2.2	Research KERP/KEIP/Compensation analysis of related cases
15	6/18/19	Riley Jacobs	1.9	Review filings and news articles on CEO retention
15	6/18/19	Riley Jacobs	0.8	Internal communications on materials for CEO retention
15	6/20/19	Alex Gebert	1.5	Review and summarize Debtors' KEIP motion
15	6/20/19	Alex Gebert	1.5	Review and summarize Debtors' CEO Retention motion
15	6/20/19	Alex Gebert	1.6	Update presentation and analysis re: CEO Retention
15	6/20/19	Alex Gebert	3.0	Prepare summary presentation re: KEIP Motion for TCC
15	6/20/19	Brendan Murphy	1.6	Review of Pleadings and Analysis of CEO Retention Economics
15	6/20/19	Brendan Murphy	1.4	Review and analysis of KEIP Motion and Related Exhibits
15	6/20/19	Peter Gnatowski	1.4	Reviewed CEO motion and analysis

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
15	6/20/19	Peter Gnatowski	2.4	Reviewed KEIP motion and analysis
15	6/21/19	Alex Gebert	0.5	Internal communications re: KEIP/CEO retention summary and observations
15	6/21/19	Alex Gebert	1.5	Draft diligence items/questions on KEIP and CEO Retention Motions
15	6/21/19	Alex Gebert	1.1	Comparative review of KEIP
15	6/21/19	Alex Gebert	2.8	KEIP benchmarking analysis
15	6/21/19	Alex Gebert	0.9	Draft KEIP/CEO Retention motion diligence items
15	6/21/19	Brendan Murphy	1.1	Created and amended due diligence questions for Company re: KEIP
15	6/21/19	Brent Williams	1.3	Review and comment on KEIP and CEO motions and related observations
15	6/21/19	Peter Gnatowski	1.4	Additional analysis of KEIP and CEO motions
15	6/21/19	Peter Gnatowski	0.5	Discussions with AG re: research of comparable KEIP motions
15	6/21/19	Peter Gnatowski	2.4	Reviewed KEIP analysis to prior LTIPs; comments to AG re: same
15	6/21/19	Peter Gnatowski	1.1	Drafted questions from Debtors on KEIP and CEO motion; internal discussions re: same
15	6/21/19	Peter Gnatowski	0.5	Edits to KEIP and CEO questions; discussions with counsel re: same
15	6/24/19	Alex Gebert	3.5	Prepare matrix of historical KEIP related items with relevant case details
15	6/24/19	Brendan Murphy	0.9	Created and amended due diligence questions for Company re: KEIP
15	6/24/19	Brendan Murphy	1.3	Review of KEIP motion and analysis
15	6/24/19	Peter Gnatowski	0.5	Edits to KEIP questions for debtor based on discussions and emails with counsel
15	6/24/19	Riley Jacobs	1.7	Review and summarize KEIP motion
15	6/25/19	Brendan Murphy	0.9	Review of KEIP motion and related documents
15	6/25/19	Peter Gnatowski	1.5	Reviewed and researched KEIP questions from counsel
15	6/26/19	Alex Gebert	2.5	Further updates to KEIP benchmarking analysis
15	6/26/19	Brent Williams	1.5	Preparation for and discussion with counsel re: KEIP and other motions
15	6/26/19	Peter Gnatowski	0.4	Discussion with counsel re: KEIP and CEO motions
15	6/26/19	Riley Jacobs	1.6	Internal communication and review of KEIP / CEO materials
15	7/3/19	Alex Gebert	2.1	Prepare and analyze stock options matrix re: CEO compensation package
15	7/3/19	Alex Gebert	3.0	Analysis of LTIP/compensation structures of PGE and other CA utilities
15	7/3/19	Alex Gebert	2.4	Analysis of KEIP and related presentation
15	7/3/19	Peter Gnatowski	1.8	Reviewed preliminary presentation and analysis on KEIP from AG
15	7/3/19	Peter Gnatowski	0.8	Comments to AG re: additional research re: KEIP
15	7/3/19	Peter Gnatowski	2.5	Reviewed supporting documents and edits to KEIP presentation and analysis

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Category	Date	Name	Hours	Description of Task(s)
15	7/5/19	Peter Gnatowski	2.5	Researched and analyzed various KEIP motions
15	7/5/19	Peter Gnatowski	2.8	Additional research into comparable bankruptcy KEIP motions
15	7/8/19	Brendan Murphy	0.7	Review of Debtors responses re: KEIP and CEO Comp Motion Diligence
15	7/9/19	Alex Gebert	1.4	Review of Debtors' responses to KEIP/CEO motions
15	7/9/19	Alex Gebert	3.0	Analysis / research of comparable employee incentive plans
15	7/9/19	Alex Gebert	1.6	Prepare for and discuss internally re: incentive plan analysis; additional research based on comments
15	7/9/19	Alex Gebert	2.0	Prepare table/exhibits of employee incentive plans
15	7/9/19	Brendan Murphy	0.9	Review of Debtors responses re: KEIP and CEO Comp Motion Diligence
15	7/9/19	Brendan Murphy	1.8	Review and comments to TCC materials re: KEIP and CEO Comp Motion
15	7/9/19	Peter Gnatowski	1.8	Additional edits to KEIP and CEO presentation
15	7/9/19	Peter Gnatowski	1.5	Further analysis of historical LTIP payouts for KEIP participants
15	7/9/19	Peter Gnatowski	1.0	Research of comparable KEIP and LTIP
15	7/10/19	Alex Gebert	2.3	Scenario analysis related to CEO compensation
15	7/10/19	Alex Gebert	0.8	Analysis of comparable KEIPs
15	7/10/19	Alex Gebert	3.0	Analysis of KEIP payout and comparable across other bankruptcies
15	7/10/19	Brendan Murphy	1.6	Review and comments on updated KEIP analysis
15	7/10/19	Brendan Murphy	0.8	Review and comment on updated CEO compensation analysis
15	7/10/19	Peter Gnatowski	0.3	Discussion with AG re: KEIP analysis based on comments from BM
15	7/10/19	Peter Gnatowski	2.0	Researched comparable CEO pay
15	7/10/19	Peter Gnatowski	1.2	Reviewed stock option analysis prepared by AG; edits re: same
15	7/10/19	Peter Gnatowski	1.1	Further edits to KEIP analysis based on historical pay rates
15	7/10/19	Riley Jacobs	0.8	Review KEIP / CEO contract pleadings
15	7/10/19	Riley Jacobs	0.9	Review internal materials on KEIP / CEO contract
15	7/11/19	Alex Gebert	2.2	Research re: executive compensation across Debtors' operating history
15	7/11/19	Alex Gebert	2.0	Benchmarking / comparison table re: executive compensation and emails re: the same
15	7/11/19	Alex Gebert	1.6	Edits to executive compensation analysis based on comments from PG
15	7/11/19	Brendan Murphy	1.6	Review and comments to TCC materials re: KEIP analysis and summary
15	7/11/19	Brendan Murphy	1.4	Review and comment on updated CEO analysis and summary
15	7/11/19	Brent Williams	1.4	Review and comment on KEIP and CEO materials
15	7/11/19	Peter Gnatowski	2.1	Reviewed historical CEO pay at PG&E and comments to AG re: edits

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Category	Date	Name	Hours	Description of Task(s)
15	7/11/19	Peter Gnatowski	2.5	Reviewed comparable KEIPs analysis from AG and related supporting schedules
15	7/11/19	Peter Gnatowski	1.8	Additional edits to KEIP and CEO Compensation presentation
15	7/11/19	Peter Gnatowski	0.3	Emails and discussion with BM re: KEIP and CEO presentation
15	7/12/19	Brendan Murphy	1.9	Review and comments to TCC materials re: KEIP and CEO Comp Motion; discussions re: same
15	7/12/19	Peter Gnatowski	1.6	Edits to KEIP analysis based on comments from BM
15	7/12/19	Peter Gnatowski	1.1	Additional research to KEIP analysis based on comments from BM
15	7/14/19	Brendan Murphy	0.7	Research for Counsel re: KEIP
15	7/14/19	Peter Gnatowski	0.6	Reviewed questions from counsel on KEIP and LTIP; emails re: same
15	7/15/19	Alex Gebert	0.7	Prepared for and participated in call with Counsel and team re: KEIP and CEO comp
15	7/15/19	Brendan Murphy	0.6	Preparation for and call with Counsel re: KEIP and CEO Motion
15	7/15/19	Brendan Murphy	1.6	Research for Counsel and Review of Analysis re: KEIP and Other Industry Comparable
15	7/15/19	Brendan Murphy	0.4	Review of PG&E Q1 Earnings Release re: STIP Results
15	7/15/19	Brendan Murphy	0.9	Review of Discovery re: CEO Option Value and KEIP Materials from Debtor
15	7/15/19	Brendan Murphy	0.9	Public Research for Counsel and Review of Analysis re: CEO Options and Economics
15	7/15/19	Brendan Murphy	0.8	Detailed Review of Financial Model re: Options
15	7/15/19	Peter Gnatowski	1.5	Researched comparable KEIPs and LTIP based on questions from counsel
15	7/15/19	Peter Gnatowski	0.8	Reviewed additional documents provided by the Debtors on KEIP and CEO comp
15	7/15/19	Peter Gnatowski	1.8	Ran option valuation on CEO comp; various emails and discussion with BM re: same
15	7/15/19	Riley Jacobs	1.2	Research and review competitors KEIP plans
15	7/16/19	Alex Gebert	1.5	Reviewed additional documents provided by the Debtors on KEIP and CEO comp; prepared analysis
15	7/16/19	Alex Gebert	1.7	KEIP/CEO compensation package analysis
15	7/16/19	Brendan Murphy	1.4	Review of Discovery re: CEO Option Value and KEIP Materials from Debtor
15	7/17/19	Alex Gebert	0.5	Review KEIP Objections
15	7/17/19	Brendan Murphy	1.0	Additional review of Discovery re: CEO Option Value and KEIP Materials from Debtor
15	7/17/19	Brendan Murphy	0.9	Review of UST Objections re: KEIP and CEO Motion
15	7/17/19	Peter Gnatowski	0.6	Review KEIP objections from counsel and US Trustee
15	7/17/19	Peter Gnatowski	0.8	Reviewed and commented internally on KEIP diligence responses from the Debtors
15	7/18/19	Alex Stevenson	0.4	Review pleadings and news articles re KEIP
15	8/5/19	Brent Williams	1.5	Review and analysis of CEO and KEIP Motions
15	8/7/19	Brendan Murphy	0.6	Review of Pleading re: Support of CEO Retention

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Category	Date	Name	Hours	Description of Task(s)
15	8/7/19	Peter Gnatowski	0.4	Reviewed various documents related to CEO retention
15	8/9/19	Brendan Murphy	1.3	Review and comment of due diligence re: 9.2 STIP Reporting
15	8/9/19	Brent Williams	0.8	Review STIP results and related analysis
15	8/9/19	Peter Gnatowski	0.5	Reviewed and comment re: STIP reporting provided by the Debtors
15	8/12/19	Erik Ellingson	1.8	Compensation Review - Vesey
15	8/13/19	Alex Gebert	0.5	Review of Utility CEO retention
15	8/13/19	Brendan Murphy	0.7	Review of 8K re: Appointment of Utility CEO
15	8/13/19	Peter Gnatowski	0.5	Reviewed new utility CEO 8k; internal discussion re: analysis of compensation
15	8/14/19	Alex Gebert	0.2	Prepare for and internal discussion re: Utility CEO retention
15	8/14/19	Brendan Murphy	0.3	Review Utility CEO retention
15	8/15/19	Alex Gebert	2.1	Benchmarking analysis of Mr. Vesey's compensation
15	8/15/19	Alex Gebert	1.9	Drafted presentation of Mr. Vesey's retention
15	8/20/19	Alex Gebert	2.5	Further drafting of presentation of Mr. Vesey's retention and comparison
15	8/20/19	Alex Gebert	3.0	Research historical PG&E Utility CEOs (or analogous positions)
15	8/20/19	Alex Gebert	1.7	Prepared comparison analysis of PG&E Utility CEOs (or the like) compensation packages
15	8/20/19	Peter Gnatowski	1.5	Reviewed and commented on Utility CEO summary presentation and analysis
15	8/21/19	Alex Gebert	0.5	Prepare for and discuss Vesey presentation and emails re: the same
15	8/21/19	Brendan Murphy	1.1	Review and comments to CEO Compensation Analysis for TCC
15	8/21/19	Peter Gnatowski	1.7	Edits to Utility CEO summary and analysis; internal discussions with junior bankers re: same
15	8/22/19	Alex Gebert	0.5	Review and circulate Debtors' Q2'19 STIP results
15	8/22/19	Brendan Murphy	0.7	Review and comment on Debtors' STIP results
15	8/22/19	Peter Gnatowski	0.6	Reviewed Q2 STIP results; discussions with junior bankers re: analysis
15	8/22/19	Peter Gnatowski	0.8	Reviewed and commented on analysis from junior bankers re: STIP metrics
15	8/22/19	Riley Jacobs	1.0	Review Q2 STIP update
15	8/22/19	Riley Jacobs	1.5	Internal discussions and research of STIP / STIP updates
15	8/23/19	Brendan Murphy	0.8	Review Q2 STIP results and targets analysis
15	8/23/19	Peter Gnatowski	1.8	Reviewed and commented on updated STIP analysis
15	8/23/19	Riley Jacobs	1.3	Additional research and discussion on Q2 stip update
15	8/30/19	Brendan Murphy	0.2	Review of due diligence materials from Debtor re: Bill Johnson Equity Grants
15	8/30/19	Brent Williams	0.5	Review Montali order denying KEIP

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
15	8/30/19	Brent Williams	1.5	Review CEO compensation and dilution treatment
15	8/30/19	Peter Gnatowski	0.5	Reviewed various filings including KEIP Order
15	8/31/19	Brendan Murphy	1.5	Review of and comments to analysis re: Bill Johnson Equity Grants
15	8/31/19	Erik Ellingson	1.3	Review and analysis of Bill Johnson's 2019 equity grants
15	9/9/19	Alex Gebert	0.5	Circulated and reviewed latest board resignation
15	9/9/19	Brent Williams	0.5	Review PG&E 8k regarding board resignation
16	6/6/19	Peter Gnatowski	1.8	Review and edit claims analysis
16	6/7/19	Brendan Murphy	2.0	Review and comment on claims analysis
16	6/7/19	Brent Williams	1.9	Review claims analysis; comments re: same
16	6/8/19	Peter Gnatowski	1.2	Review claims model prepared by DSI
16	6/11/19	Brendan Murphy	1.0	Review of claims analysis / model from Counsel
16	6/12/19	Alex Gebert	2.2	Review / analysis of claims model per counsel
16	6/13/19	Brendan Murphy	0.9	Review of claims analysis / model from Counsel
16	6/13/19	Brent Williams	1.4	Reviewed and comment on claims analysis
16	6/13/19	Peter Gnatowski	1.5	Reviewed claim analysis
16	6/19/19	Brendan Murphy	0.8	Review of claims analysis / model from Counsel
16	7/2/19	Brendan Murphy	1.3	Review of and comments to PE Settlement Overview for TCC
16	7/2/19	Peter Gnatowski	1.0	Reviewed PE and Debtor \$1 billion settlement
16	7/2/19	Peter Gnatowski	1.4	Created summary and analysis of PE settlement
16	7/9/19	Alex Stevenson	0.3	Review and correspondence on 503(b)(9) motion
16	7/9/19	Brendan Murphy	0.8	Review and analysis of 503(b)(9) Claims diligence from Debtors
16	7/9/19	Peter Gnatowski	0.3	Reviewed schedule from Debtors on 503(b)(9) claims; discussions with junior bankers re: analysis
16	7/10/19	Riley Jacobs	0.7	Review 503(b)(9) claims summary
16	7/10/19	Riley Jacobs	2.4	Drafted analysis and presentation on 503(b)(9) claims
16	7/10/19	Riley Jacobs	1.5	Internal communications and updates to presentation on 503(b)(9) claims
16	7/11/19	Alex Stevenson	0.2	Review and comment on 503(b)(9) summary
16	7/11/19	Brendan Murphy	0.8	Reviewed 503(b)(9) claims summary and analysis
16	7/11/19	Brendan Murphy	0.7	Review of and comments to 503(b)(9) summary analysis
16	7/11/19	Peter Gnatowski	1.5	Reviewed and comment 503(b)(9) motion and analysis prepared by RJ
16	7/11/19	Peter Gnatowski	1.8	Edits to 503(b)(9) analysis; emails to team re: same

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
16	7/11/19	Peter Gnatowski	1.5	Reviewed and updated analysis of claims numbers provided by Debtors; comments with AS re: same
16	7/23/19	Brent Williams	0.5	Response to committee member re: Subro claims
16	7/31/19	Peter Gnatowski	0.8	Addressed and research claims questions from TCC counsel; internal emails re: same
16	8/1/19	Brendan Murphy	0.4	Review of TCC discovery requests re: Claim accrual
16	8/1/19	Peter Gnatowski	0.3	Emails with counsel re: census data on claims
16	8/2/19	Peter Gnatowski	2.4	Reviewed various claim accrual documents produced by the Debtors
16	8/2/19	Peter Gnatowski	1.8	Continued review of various claim accrual documents produced; emails with junior team re: analysis and summary for counsel
16	8/3/19	Alex Gebert	2.0	Review Debtors' diligence re: accrual of claims
16	8/3/19	Alex Gebert	1.1	Preparation for and internal call with junior bankers re: Debtors' diligence re: accrual of claims analysis
16	8/3/19	Brendan Murphy	2.3	Review of discovery documents and analysis for Counsel re: Wildfire Claims / Treatment
16	8/3/19	Brendan Murphy	2.0	Research SEC Filings (10K, 10Q, 8K) and other public documents re: Wildfire Claims / Treatment
16	8/4/19	Alex Gebert	3.2	Further review of Debtors' diligence documents re: accrual of claims
16	8/4/19	Alex Gebert	3.0	Summarize/key takeaways of Debtors' document review of claim accruals
16	8/4/19	Brendan Murphy	1.9	Reviewed summary and analysis of Debtors' claim accrual production
16	8/4/19	Brendan Murphy	1.6	Reviewed analyses and files related to Debtors' claim accrual production
16	8/4/19	Peter Gnatowski	1.0	Drafted questions and observations re: claim accrual production
16	8/4/19	Peter Gnatowski	1.4	Reviewed analysis of claim accrual production from the Debtors prepared by AG
16	8/4/19	Peter Gnatowski	2.0	Edits to summary of claim accrual production from the Debtors
16	8/5/19	Alex Gebert	1.0	Internal discussions re: additional claim analysis based on documents produced by the Debtors
16	8/5/19	Alex Gebert	2.0	Additional review of discovery documents related to claim accruals
16	8/5/19	Alex Gebert	2.4	Prepared summary of key documents and analysis of discovery documents to claim accruals
16	8/5/19	Brendan Murphy	2.3	Review and comment on updated analysis for Counsel re: claim accrual
16	8/5/19	Brendan Murphy	1.4	Revised summary to counsel re: discovery documents and analysis observations
16	8/5/19	Brendan Murphy	2.0	Reviewed key documents identified from Debtors re: claim treatment per discovery documents
16	8/5/19	Brent Williams	1.7	Review and comment on summary analysis of claim accruals
16	8/5/19	Peter Gnatowski	1.9	Additional review of key files provided by Debtors' re: wildfire accruals
16	8/5/19	Peter Gnatowski	1.5	Edits to claim accrual analysis based on comments from BM
16	8/7/19	Alex Stevenson	0.4	Internal communications re: trust monetization mechanism
16	8/7/19	Brendan Murphy	1.1	Review of Pleadings re: Estimation Motions and Responses
16	8/7/19	Brendan Murphy	1.3	Review and comment on updated claims analysis per counsel's request

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Category	Date	Name	Hours	Description of Task(s)
16	8/7/19	Brent Williams	0.8	Review CSA's objection to Debtor's Estimation motion
16	8/7/19	Brent Williams	1.0	Review AdHoc Committee response to Debtor's motion on wildfire estimation
16	8/7/19	Naeem Muscatwalla	1.0	Internal communications on trust monetization strategy
16	8/8/19	Alex Gebert	0.5	Research claim estimation proceedings
16	8/8/19	Alex Stevenson	0.5	Review estimation pleadings and press releases
16	8/8/19	Alex Stevenson	0.2	Review TCC estimation objection
16	8/8/19	Brendan Murphy	1.0	Review of Pleadings re: TCC Opposition to Estimation Procedures
16	8/8/19	Brent Williams	2.0	Review UCC motion in support of Debtor's Wildfire Claim estimation procedures
16	8/8/19	Peter Gnatowski	0.4	Reviewed TCC objection to estimation procedures
16	8/8/19	Sherman Guillema	0.7	Internal coordination related to trust monetization strategy
16	8/8/19	Zack Stone	3.0	Research, review, and summarize trusts set up for comparable analysis
16	8/8/19	Zack Stone	0.5	Preparation and participation in internal discussion related to trust monetization strategy
16	8/9/19	Naeem Muscatwalla	0.8	Communications re: trust monetization
16	8/9/19	Sherman Guillema	0.5	Internal communications trust monetization strategy
16	8/9/19	Zack Stone	2.0	Research, review, and summarize monetization of securities for comparable analysis
16	8/9/19	Zack Stone	0.5	Preparation and participation in internal discussion related to trust monetization strategy
16	8/9/19	Zack Stone	2.3	Continued research, review, and summarize of monetization of securities for comparable analysis
16	8/12/19	Alex Stevenson	0.3	Review Debtors replay to estimation motion objections
16	8/12/19	Brendan Murphy	0.8	Review of Pleading re: Debtors reply in support of estimation procedures
16	8/12/19	Brendan Murphy	2.0	Research and diligence for Counsel re: Confidential analysis
16	8/12/19	Brent Williams	2.0	Review Debtor omnibus reply – Estimation motion
16	8/12/19	Brent Williams	2.0	Review Orsini supplemental declaration – Estimation Motion
16	8/12/19	Peter Gnatowski	0.4	Reviewed other docket motions including Debtors' reply re: estimation procedures
16	8/14/19	Alex Gebert	0.5	Review and analysis of bi-weekly operational integrity and lien payment reporting
16	8/14/19	Brendan Murphy	0.4	Review of operational integrity and supplier payments report
16	8/15/19	Peter Gnatowski	0.5	Reviewed latest reporting re: operational integrity and shippers from the Debtors
16	8/16/19	Alex Gebert	0.7	Review, summarize, circulate Tubbs decision
16	8/16/19	Brendan Murphy	0.3	Review of Pleading re: Montali Grants Stay Relief re: Tubbs Fire
16	8/16/19	Brent Williams	1.5	Review of judge Montali Decisions re: Tubbs and exclusivity
16	8/16/19	Peter Gnatowski	0.5	Reviewed various docket motions including orders on exclusivity and Tubbs

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
16	8/17/19	Erik Ellingson	0.2	Review of WSJ articles re: Tubbs ruling and exclusivity
16	8/19/19	Brent Williams	1.0	Correspondence to counsel and committee re: Tubbs ruling
16	8/19/19	Peter Gnatowski	0.8	Reviewed various motions including UCC statement on estimation process, Trident retention
16	8/19/19	Sherman Guillema	0.5	Review of recent docket filings regarding estimation
16	8/20/19	Alex Stevenson	0.2	Review Tubbs pleadings and news releases
16	8/20/19	Brent Williams	0.5	Review media reports re: Tubbs and liabilities
16	8/20/19	Naeem Muscatwalla	0.9	Internal coordination call on trust monetization strategy
16	8/20/19	Riley Jacobs	1.3	Review court dockets on estimation procedures
16	8/20/19	Zack Stone	0.5	Preparation and participation in internal discussions related to trust monetization strategy
16	8/21/19	Alex Gebert	1.0	Review Montali decision re: Estimation and Plan Timeline
16	8/21/19	Alex Stevenson	0.2	Review estimation pleadings and news releases re: Debtor interests
16	8/21/19	Alex Stevenson	0.3	Review Order Regarding Further Hearings on Estimation
16	8/21/19	Brent Williams	1.2	Review Judge Montali's order regarding plan/estimation timeline
16	8/21/19	Brent Williams	1.4	Review of SLF estimation process brief; discussions re: same
16	8/21/19	Naeem Muscatwalla	1.4	Internal communications on trust monetization strategy
16	8/21/19	Peter Gnatowski	0.8	Reviewed various docket motions including SLF Victims Estimation motion, UCC Statement on Wildfire Fund, Debtors' Wildfire Fund Motion
16	8/21/19	Riley Jacobs	1.8	Review internal and external materials on proposed estimation process
16	8/21/19	Riley Jacobs	1.5	Additional review of court dockets on estimation procedures
16	8/21/19	Zack Stone	2.5	Research, review, and summarize monetization of securities for comparable analysis
16	8/21/19	Zack Stone	1.5	Research, review, and summarize trusts set up for comparable analysis
16	8/22/19	Brent Williams	2.0	Review Judge Montali recommendation on Northern District overseeing Estimation process an implications
16	8/23/19	Alex Stevenson	0.8	Review TCC statement related to estimation and other pleadings
16	8/23/19	Brendan Murphy	0.6	Read TCC statement re: Status Conference on Estimation
16	8/23/19	Brent Williams	1.2	Review of UCC response on estimation process
16	8/23/19	Peter Gnatowski	0.8	Reviewed various docket motions including TURN securitization objection and TCC statement for conference update and estimation
16	8/26/19	Naeem Muscatwalla	1.0	Review and distribution of disclosure statements of precedent bankruptcy cases with trust payouts
16	8/27/19	Alex Gebert	1.2	Review motions and orders stemming from estimation proceedings and impact on plan
16	8/27/19	Alex Gebert	1.0	Review, analyze and circulate operational integrity report
16	8/27/19	Alex Gebert	1.5	Review and analysis of recent liability claims recognition
16	8/27/19	Brendan Murphy	0.5	Review of Claims Settlement Motion

EXHIBIT E
TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
16	8/28/19	Alex Gebert	1.3	Review and analysis of operational integrity re: key suppliers
16	8/28/19	Alex Gebert	1.0	Review and analysis of operational integrity re: liens
16	8/28/19	Brendan Murphy	0.6	Review of Bi-Weekly Operational Integrity & Lien Payments Reporting
16	8/28/19	Peter Gnatowski	0.3	Reviewed bi-weekly operational integrity suppliers reports from the Debtors
16	8/29/19	Erik Ellingson	1.8	Operating Integrity and Shipper Warehouse Lien Reporting Review and Analysis
16	9/4/19	Alex Gebert	0.9	Review and circulate Debtors reply to lifting stay on Tubbs
16	9/4/19	Brent Williams	2.0	Review Debtors notice of appeal re: Tubbs
16	9/4/19	Brent Williams	1.5	Emails and document review regarding Calfire and FEMA claims
16	9/4/19	Peter Gnatowski	0.3	Reviewed Debtors' appeal to Tubbs order
16	9/5/19	Erik Ellingson	1.1	Review of PG&E historical claim settlements & financial impact
16	9/5/19	Zack Stone	1.2	Research disclosure statements re: claims
16	9/6/19	Brendan Murphy	1.1	Review of pleadings re: Estimation Procedures
16	9/6/19	Peter Gnatowski	0.7	Reviewed status conference statements wildfire estimation procedures
16	9/9/19	Matt Merkel	0.5	Review of recent docket filings re: estimation proceedings
16	9/10/19	Alex Gebert	0.5	Review Judge Donato's decision re: Tubbs/estimation
16	9/10/19	Brent Williams	1.0	Review of Judge Donato's proceedings and discussion with counsel
16	9/12/19	Matt Merkel	1.8	Analyzed wildfire exposure liability cap
16	9/13/19	Alex Gebert	1.5	Review Wildfire Estimation minutes and schedule
16	9/13/19	Brent Williams	0.5	Review Superior Court decision regarding Tubbs
16	9/13/19	Matt Merkel	1.4	Additional analysis re: wildfire exposure liability cap
16	9/16/19	Peter Gnatowski	0.3	Reviewed court ruling on Tubbs and related press
16	9/17/19	Sherman Guillema	1.0	Review of recent docket filings re: estimation proceedings
16	9/25/19	Zack Stone	1.0	Research, review, and summarize trust set up for fire victims
16	9/26/19	Peter Gnatowski	1.6	Research re: federal assistance and costs related to 2017 and 2018 CA wildfires
16	9/26/19	Peter Gnatowski	1.0	Reviewed wildfire claims data provided by third-party; comments internally re: observations
16	9/26/19	Peter Gnatowski	2.0	Additional research into potential state and federal claims
16	9/26/19	Zack Stone	2.2	Research precedent governmental agency claims
16	9/27/19	Alex Stevenson	0.2	Correspondence with Lincoln team re: governmental claims
16	9/27/19	Peter Gnatowski	3.4	Additional research re: precedent state and federal claims
16	9/27/19	Peter Gnatowski	1.2	Research re: federal assistance and costs re: wildfires from FEMA; emails re: same

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Category	Date	Name	Hours	Description of Task(s)
16	9/27/19	Zack Stone	1.5	Additional research re: precedent governmental agency claims; internal correspondence
16	9/30/19	Alex Stevenson	0.3	Review join statement on status conference related to estimation
16	9/30/19	Riley Jacobs	1.4	Review joint status update for estimation proceedings
16	9/30/19	Riley Jacobs	0.8	Review camp fire claimants brief on estimation
16	9/30/19	Sherman Guillema	2.1	Review of pleadings re: estimation
17	6/1/19	Alex Stevenson	0.3	Correspondence with internal team member regarding discussion with Millstein and implication
17	6/2/19	Alex Stevenson	0.7	Preparation for and discussion with internal team regarding analysis of Ad Hoc proposal
17	6/5/19	Alex Gebert	1.3	Review and research of San Francisco proposal re: acquisition
17	6/7/19	Alex Stevenson	0.5	Review preliminary claims analysis in context of strategic options
17	6/12/19	Alex Stevenson	0.4	Analyze potential trust structures
17	6/15/19	Alex Stevenson	0.6	Review email re: potential investor in plan structure
17	6/15/19	Alex Stevenson	0.2	Correspondence with internal team member re: potential investor in plan structure
17	6/17/19	Riley Jacobs	1.4	Review strategies of reorganization for Debtor
17	6/18/19	Riley Jacobs	1.8	Further review of strategies of reorganization for Debtor
17	6/21/19	Alex Stevenson	1.2	Review governors report and comment re strategic implications
17	6/21/19	Alex Stevenson	0.5	Preparation and correspondence with team re: governors report strategic implications
17	6/25/19	Alex Stevenson	0.6	Correspondence with Lincoln team re: plan alternatives
17	6/25/19	Alex Stevenson	0.3	Preparation for and correspondence with Lincoln team re: asset sale alternatives
17	6/28/19	Alex Stevenson	1.5	Review AB1054 and impact on strategic alternatives
17	7/21/19	Erik Ellingson	2.5	Researched asset detail for real estate sale diligence
17	7/21/19	Erik Ellingson	1.9	Reviewed various real estate motions and schedules re: analysis
17	7/26/19	Erik Ellingson	2.2	Reviewed real estate sale motion and reviewed real estate diligence from the Debtors
17	7/26/19	Erik Ellingson	2.3	Prepared analysis and summary of sale of real estate assets
17	7/26/19	Erik Ellingson	1.6	Prepare analysis regarding surplus and core real estate assets and debtor recommendations
17	7/26/19	Erik Ellingson	0.8	Review final analysis around real estate summary and recommendations
17	7/29/19	Erik Ellingson	0.7	Review, analyze June 2019 RE report
17	8/7/19	Alex Stevenson	0.5	Review asset sale alternative and coordinate next steps with team
17	8/8/19	Brendan Murphy	1.0	Review of draft motions from the Debtor re: (1) Settlement Procedures and (2) Di Minimis Asset Transactions
17	8/9/19	Peter Gnatowski	1.2	Reviewed De Minimis Asset sale procedures; internal discussions re: same
17	8/16/19	Brendan Murphy	0.8	Review of Pleading re: Motion to Establish De Minimis Sale Procedures

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
17	8/16/19	Brendan Murphy	0.6	Additional review of Pleading re: Motion to Establish De Minimis Claim Procedures
17	8/16/19	Brendan Murphy	1.0	Review of Baker Memo re: CPUC Restrictions on Sale of Proceeds
17	8/16/19	Peter Gnatowski	1.1	Reviewed updated motion on di minimis claim and sale procedures; internal discussions re: same
17	8/17/19	Peter Gnatowski	0.5	Reviewed memo from counsel re: CPUC and real estate sales
17	8/19/19	Alex Stevenson	1.0	Correspondence with BW/BM re: asset sale proceeds allocation
17	8/19/19	Brent Williams	1.0	Considerations of asset sales and treatment of proceeds and internal correspondence
17	8/20/19	Erik Ellingson	2.0	CPUC Guidelines review for allocating asset sale proceeds
17	8/22/19	Brendan Murphy	0.2	Internal correspondence with senior banker re: asset sales
17	8/23/19	Brent Williams	1.0	Review asset sales and CPUC rulings on proceeds
17	8/23/19	Peter Gnatowski	1.8	Reviewed and comment on summary and analysis of di minimis claims and asset sales motions
17	8/23/19	Riley Jacobs	2.0	Research pleadings and internal materials on CPUC guidelines of sale proceeds
17	8/26/19	Brendan Murphy	0.5	Read Baker memo re: CPUC Restrictions on Proceeds of Asset Sales
17	8/27/19	Brendan Murphy	0.6	Review of Boken declaration re: de minimis asset sale motion
17	8/27/19	Brendan Murphy	0.5	Internal correspondence re: de minimis sale motion
17	8/27/19	Brent Williams	1.0	Analysis of and discussions re: asset sales motions
17	8/27/19	Brent Williams	1.0	Review Baker memo on CPUC asset sale guidelines
17	8/27/19	Peter Gnatowski	1.8	Additional review and analysis of di minimis claims and asset motions per counsel request; internal discussions re: same
17	8/27/19	Peter Gnatowski	1.3	Drafted considerations and edits to de minimis sale motion based on internal discussions and per counsel's guidance
17	8/28/19	Brent Williams	2.8	Review of PG&E asset sales re: potential recovery
17	8/30/19	Brendan Murphy	0.4	Review of Real Estate Transactions Reporting
17	8/30/19	Brent Williams	1.0	Review debtor reports including real estate transactions
17	8/30/19	Erik Ellingson	2.0	Research prior asset sale motions for comparison to de minimis asset sales
17	8/30/19	Erik Ellingson	2.4	de minimis asset sales motion summary and analysis
17	8/30/19	Erik Ellingson	1.9	de minimis claims motion summary and analysis
17	8/30/19	Peter Gnatowski	0.3	Reviewed real estate transaction report from the Debtors
17	9/3/19	Alex Gebert	0.7	Review real estate transaction report and internal discussion/notes re: the same
17	9/4/19	Erik Ellingson	1.2	Review and analyze RE transaction report and observations from AG
17	9/6/19	Peter Gnatowski	0.9	Reviewed objections on de minimis asset sales; internal emails re same
17	9/8/19	Alex Gebert	1.5	Review of San Francisco proposal to PGE
17	9/8/19	Alex Stevenson	1.2	Review and analyze San Francisco offer to acquire selected assets

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Category	Date	Name	Hours	Description of Task(s)
17	9/8/19	Brendan Murphy	0.8	Review of public news on SF PUC interest to purchase PG&E's electricity assets
17	9/8/19	Brendan Murphy	0.2	Review of Tentative Ruling on De Minimis Asset Sales and Settlements of Certain Claims
17	9/8/19	Riley Jacobs	1.4	Review and circulate analysis on de minimis asset sale pleading and settlement of certain claims
17	9/10/19	Alex Gebert	1.5	Additional review of letter from San Francisco to PGE re: proposed asset purchase
17	9/10/19	Alex Gebert	0.6	Review news articles and analysis re: San Francisco proposed purchase of PGE assets
17	9/10/19	Brendan Murphy	0.4	Preparation for and internal discussion re: de minimis asset sales and claims
17	9/10/19	Riley Jacobs	0.7	Review San Francisco's offer to purchase assets
17	9/11/19	Alex Gebert	0.5	Review news articles re: San Francisco asset purchase
17	9/11/19	Alex Gebert	0.2	Internal discussion with senior member on SF asset purchase
17	9/11/19	Alex Gebert	1.4	Drafted presentation of SF offer to PGE
17	9/11/19	Alex Gebert	1.8	Analysis/preparation of presentation outlining financing and key assumptions of SF offer
17	9/11/19	Alex Gebert	2.0	Benchmarking of SF Offer to the market
17	9/11/19	Alex Gebert	2.3	Drafted benchmarking presentation re: SF offer
17	9/11/19	Brent Williams	1.0	Review of San Francisco asset proposal
17	9/11/19	Matt Merkel	2.1	Review of San Francisco asset proposal and related analysis from junior banker
17	9/11/19	Matt Merkel	2.6	Reviewed SF offer letter summary presentation and made direct edits
17	9/11/19	Sherman Guillema	1.0	Review of San Francisco Asset proposal and related presentation; comments to team
17	9/11/19	Sherman Guillema	2.6	Comment on summary of SF acquisition offer
17	9/12/19	Alex Gebert	1.7	Address internal comments re: SF offer letter summary presentation
17	9/12/19	Erik Ellingson	2.8	Review, summary, and proposed questions associated with SF asset purchase term sheet
17	9/12/19	Erik Ellingson	3.2	Review of historical context/information provided on SF term sheet
17	9/12/19	Erik Ellingson	0.6	Preparation for internal call re: additional analysis
17	9/12/19	Matt Merkel	2.1	Made edits to SF offer letter summary; internal call re: analysis
17	9/12/19	Matt Merkel	1.7	Incorporated changes to SF offer letter summary from senior review
17	9/12/19	Riley Jacobs	1.3	Prepared additional analysis re: SF offer to purchase assets based on internal comments
17	9/12/19	Riley Jacobs	2.0	Drafted summary analysis of additional research on SF offer
17	9/12/19	Zack Stone	0.5	Preparation for and internal discussion re: SF Proposal
17	9/12/19	Zack Stone	1.9	Read, review, and prepare summary deck re: SF Proposal; revised summary analysis and presentation
17	9/13/19	Erik Ellingson	2.4	Review and analysis around SF public IOI
17	9/18/19	Alex Stevenson	0.5	Email correspondence with Alix Partners re: SF proposal

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Category	Date	Name	Hours	Description of Task(s)
17	9/18/19	Alex Stevenson	1.7	Review/revise analysis of SF proposal to municipalize SF
17	9/18/19	Matt Merkel	0.5	Discussed SF proposal summary with senior banker
17	9/18/19	Matt Merkel	1.5	Made edits to SF proposal summary presentation
17	9/19/19	Alex Stevenson	1.5	Finalize analysis of SF proposal to municipalize SF
17	9/20/19	Matt Merkel	0.7	Made edits to SF assets offer summary
17	9/25/19	Alex Stevenson	0.3	Draft email to BH re: San Francisco proposal to acquire assets
17	9/30/19	Peter Gnatowski	0.3	Reviewed real estate transaction reporting's from the Debtors
18	9/9/19	Alex Stevenson	0.4	Review financing commitment letters
18	9/9/19	Riley Jacobs	0.9	Research equity backstop / offering
18	9/9/19	Riley Jacobs	2.1	Create presentation on equity backstop / offering; edits based on internal feedback
18	9/10/19	Peter Gnatowski	2.3	Reviewed equity backstop agreements and debt confident letters
18	9/10/19	Peter Gnatowski	2.5	Prepared equity backstop and debt confident letter analysis
18	9/10/19	Riley Jacobs	2.6	Reviewed and summarized key terms from confident letters
18	9/11/19	Alex Gebert	1.6	Review Knighthead filed 13d and compare to previous filings
18	9/12/19	Alex Gebert	1.0	Review amended equity backstop terms
18	9/13/19	Alex Gebert	1.8	Review and analysis of Debtors' revised equity backstop terms
18	9/13/19	Alex Stevenson	0.3	Review amended equity backstop terms
18	9/13/19	Brendan Murphy	0.7	Review of September 13, 2019 8K re: Amended equity backstop Terms
18	9/13/19	Peter Gnatowski	0.8	Reviewed amended equity backstop Commitment Letters filed by the Debtors; internal corresponded re: same
18	9/18/19	Alex Gebert	2.0	Drafted analyses on Debtors' equity backstop commitment presentation
18	9/18/19	Alex Gebert	1.7	Review Debtors' equity backstop Commitment presentation
18	9/18/19	Alex Stevenson	1.1	Review equity backstop discussion materials provided by Debtors
18	9/18/19	Erik Ellingson	2.0	Review and summarize of PG&E provided equity backstop discussion materials
18	9/18/19	Matt Merkel	2.3	Reviewed highly confident letters
18	9/18/19	Matt Merkel	1.7	Reviewed and summarized equity backstop commitment letter
18	9/18/19	Peter Gnatowski	2.3	Reviewed and analyzed equity backstop presentation from the Debtors; internal discussions re: analysis
18	9/18/19	Peter Gnatowski	1.3	Drafted key observations and issues on the equity backstop materials
18	9/18/19	Peter Gnatowski	1.5	Reviewed and commented on analysis prepared by junior bankers on equity backstop materials
18	9/18/19	Peter Gnatowski	1.8	Revised and updated equity backstop analysis; internal correspondence re: same
18	9/18/19	Peter Gnatowski	1.0	Reviewed and commented on draft presentation of equity backstop comparison to other plans

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Category	Date	Name	Hours	Description of Task(s)
18	9/18/19	Peter Gnatowski	1.5	Revised equity backstop presentation analysis
18	9/18/19	Riley Jacobs	1.9	Review equity backstop presentation from Debtor and prepared requested analysis from senior banker
18	9/18/19	Sherman Guillema	1.2	Review of discussion materials re: equity backstop
18	9/18/19	Sherman Guillema	2.3	Review and internal discussion re: financing letters from Debtors
18	9/18/19	Zack Stone	0.5	Review relevant Debtor documents re: equity backstop
18	9/19/19	Brent Williams	1.5	Review equity backstop presentation materials from Debtor
18	9/19/19	Erik Ellingson	2.4	Equity backstop funding; research and review
18	9/19/19	Erik Ellingson	2.5	Review analysis of confident letters
18	9/19/19	Matt Merkel	1.3	Reviewed commitment letters and equity backstop template
18	9/19/19	Matt Merkel	2.2	Made direct edits to commitment letters and equity backstop presentation
18	9/19/19	Matt Merkel	2.0	Added content to financing commitments summary
18	9/19/19	Matt Merkel	2.4	Made direct edits from senior review to financing commitments summary
18	9/19/19	Peter Gnatowski	0.8	Reviewed and commented on updated equity backstop presentation analysis
18	9/19/19	Peter Gnatowski	2.5	Reviewed debt confident letters and equity backstop agreements for certain terms and conditions
18	9/19/19	Peter Gnatowski	2.0	Reviewed and commented on analysis and summary of conditions in debt confident letters and equity backstop
18	9/19/19	Sherman Guillema	2.7	Reviewed research re: capital market conditions for confident letters
18	9/19/19	Sherman Guillema	0.8	Review and comment discussion materials regarding exit financing commitments
18	9/19/19	Zack Stone	1.3	Review equity commitment proposals
18	9/19/19	Zack Stone	2.0	Summarize equity commitment proposals
18	9/20/19	Alex Gebert	1.4	Edits to Debtors' equity backstop presentation
18	9/20/19	Alex Stevenson	1.0	Review and analysis of financing commitments
18	9/20/19	Brent Williams	2.1	Research debtors equity commitment letters
18	9/20/19	Matt Merkel	2.3	Refined commitment letters summary
18	9/20/19	Matt Merkel	2.0	Made edits to commitment letters summary from senior review
18	9/20/19	Matt Merkel	1.6	Additional edits to commitment letters summary from senior review
18	9/20/19	Peter Gnatowski	1.0	Provided internal comments on key observations of highly confident letters
18	9/20/19	Peter Gnatowski	1.2	Made revisions to equity backstop presentation analysis; internal emails re: same
18	9/20/19	Peter Gnatowski	1.7	Reviewed updated presentation on analysis of confident letters; comments to internal team
18	9/20/19	Peter Gnatowski	1.5	Reviewed and commented on subsequent draft of the presentation on confident letters
18	9/20/19	Zack Stone	0.8	Address internal comments on equity commitment proposals

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Category	Date	Name	Hours	Description of Task(s)
18	9/21/19	Alex Gebert	1.5	Consolidate and review Debtors' commitment/financing letters
18	9/21/19	Matt Merkel	2.2	Compiled and analyzed latest financing letters
18	9/21/19	Matt Merkel	1.3	Made direct edits to commitment letters summary from senior review
18	9/21/19	Peter Gnatowski	0.5	Internal correspondence with senior bankers re: confident letter presentation analysis
18	9/21/19	Riley Jacobs	2.0	Review and analyzed commitment letters from bondholders based on request from senior banker
18	9/21/19	Riley Jacobs	1.5	Summarized key terms from bondholder commitment letters
18	9/21/19	Sherman Guillema	2.7	Reviewed debt confident letters and equity backstop commitments and internal correspondence
18	9/21/19	Sherman Guillema	0.5	Review and comment on materials regarding financing letters
18	9/22/19	Alex Stevenson	0.9	Review and analysis of financing commitments
18	9/22/19	Brendan Murphy	0.9	Review of internal materials re: Debtors Plan Equity Commitments
18	9/22/19	Brent Williams	2.0	Review and comment of PG&E equity backstop presentation
18	9/22/19	Brent Williams	1.6	Reviewed and commented on commitment letter presentation
18	9/22/19	Matt Merkel	1.9	Reviewed latest financing letters for additional terms requested
18	9/22/19	Matt Merkel	2.3	Made direct edits to commitment letters summary from senior review
18	9/22/19	Peter Gnatowski	0.8	Reviewed updated presentation analysis of debt confident letters and equity backstop agreement
18	9/22/19	Sherman Guillema	1.2	Discussed and commented on exit financing summary
18	9/23/19	Alex Stevenson	0.7	Review and comment on analysis of bank letters in support of Debtors POR
18	9/23/19	Alex Stevenson	0.4	Correspondence with Lincoln team re: analysis of equity backstop letters
18	9/23/19	Alex Stevenson	1.9	Additional review financing commitments
18	9/23/19	Brent Williams	1.5	Review updated and amended financing commitments from bondholders
18	9/23/19	Matt Merkel	2.8	Updated commitment letter summary and analysis
18	9/23/19	Matt Merkel	2.6	Made direct edits to commitment letters summary from senior review
18	9/23/19	Naeem Muscatwalla	1.2	Developed presentation that summarizes bondholders and debtors commitment letters
18	9/23/19	Naeem Muscatwalla	0.9	Internal coordination regarding presentation summarizing Plan and Bondholders financing letters
18	9/23/19	Peter Gnatowski	1.2	Comments to MM re: additional changes to confident letter analysis
18	9/23/19	Riley Jacobs	1.7	Reconciled revised bondholders commitment letters and term sheet
18	9/23/19	Zack Stone	1.0	Reviewed and summarized Bondholders' commitment letters
18	9/24/19	Alex Gebert	0.8	Review Debtors' commitment/financing letters
18	9/24/19	Alex Gebert	2.2	Summary of Bondholders' commitment letters
18	9/24/19	Alex Stevenson	0.9	Review and comment re: financing condition presentation

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Category	Date	Name	Hours	Description of Task(s)
18	9/24/19	Brent Williams	1.7	Review updated comparatives of financing commitments
18	9/24/19	Matt Merkel	0.8	Responded to senior banker questions on revised bondholder commitment letter
18	9/24/19	Naeem Muscatwalla	2.5	Revision to presentation that summarizes bondholders and debtors commitment letters
18	9/24/19	Riley Jacobs	0.9	Review and summarize filings from debtors and Abrams / Knighthead re equity backstop
18	9/24/19	Riley Jacobs	1.6	Additional review of equity backstop pleading re: claim distributions
18	9/25/19	Alex Stevenson	0.3	Draft email to BH re: financing presentation
18	9/25/19	Alex Stevenson	1.6	Finalize financing presentation
18	9/25/19	Matt Merkel	2.4	Reviewed equity backstop discussion materials
18	9/25/19	Matt Merkel	0.9	Reviewed equity backstop commitment letter filing
18	9/25/19	Matt Merkel	2.4	Reviewed additional content added to financing letters summary
18	9/25/19	Matt Merkel	0.5	Prepared for and discussed edits to financing commitments summary with senior banker
18	9/25/19	Naeem Muscatwalla	1.1	Review of equity backstop commitments and equity backstop language in Debtor's filings
18	9/25/19	Peter Gnatowski	0.3	Reviewed updated presentation re: commitment letters
18	9/25/19	Riley Jacobs	0.5	Internal communications re: equity backstop commitment presentation and analysis
18	9/25/19	Riley Jacobs	1.4	Review internal presentation and analysis re: bondholder and Debtor financing commitments
18	9/25/19	Sherman Guillema	1.3	Review and comment on materials re: updated Plan term sheet & commitment letter
18	9/26/19	Brendan Murphy	1.4	Review and analysis of debt confidential materials from Counsel
18	9/26/19	Brent Williams	1.8	Reviewed and commented on backstop analysis and presentation
18	9/26/19	Matt Merkel	1.8	Made edits to financing commitments summary based on senior review
18	9/27/19	Alex Stevenson	1.5	Review and comment on presentation on capital market implications
18	9/30/19	Brent Williams	1.8	Review of debtor highly confident letters and other financing commitments
18	9/30/19	Brent Williams	0.8	Internal discussions re: analysis of various financing commitments
18	9/30/19	Matt Merkel	0.6	Review of recent docket filings re: Debtors' replies to Bondholder plan
19	8/7/19	Brendan Murphy	0.5	Review of S&P Reports and related analysis on PG&E
19	8/7/19	Erik Ellingson	1.5	Review historical S&P rating summary analysis and downgrades
19	8/7/19	Naeem Muscatwalla	1.9	Reviewed S&P reports on PG&E re: credit ratings
19	8/7/19	Naeem Muscatwalla	0.8	Compiled and circulated S&P reports on PG&E re: credit ratings
19	8/7/19	Sherman Guillema	2.0	Reviewed S&P reports on PG&E re: credit ratings impact
19	8/12/19	Alex Gebert	0.5	Internal emails re: Debtors' equity commitments
19	8/13/19	Alex Stevenson	0.2	Internal communications re: exit financing analysis

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Category	Date	Name	Hours	Description of Task(s)
19	8/14/19	Matt Merkel	1.1	Prepared for and participated in S&P ratings call
19	8/15/19	Alex Stevenson	1.1	Prepare for a call with S&P analyst re: investment grade criteria
19	8/15/19	Peter Gnatowski	0.6	Reviewed internal notes re: rating agency
19	8/24/19	Brendan Murphy	0.5	Review of debt capacity analysis
19	8/24/19	Sherman Guillemma	1.5	Researched S&P credit rating criteria
19	8/25/19	Sherman Guillemma	3.0	Additional research on S&P credit rating criteria
19	8/26/19	Matt Merkel	1.0	Prepared for and participated in call with S&P
19	8/26/19	Matt Merkel	1.4	Researched S&P credit rating criteria
19	8/26/19	Matt Merkel	1.8	Drafted S&P credit rating analysis materials
19	8/26/19	Peter Gnatowski	0.3	Reviewed updated internal notes re: credit ratings
19	8/26/19	Riley Jacobs	0.6	Internal communications: re credit rating presentation
19	8/26/19	Sherman Guillemma	1.7	Researched S&P credit rating criteria
19	8/26/19	Sherman Guillemma	1.0	Prepared for and participated in call with credit rating agency
19	8/26/19	Sherman Guillemma	0.5	Internal discussion re: S&P credit rating methodology
19	8/26/19	Sherman Guillemma	0.5	Reviewed and commented on credit rating analysis
19	8/27/19	Matt Merkel	2.1	Drafted S&P crediting rating presentation
19	8/27/19	Matt Merkel	1.9	Reviewed and made direct edits to credit rating materials from junior banker
19	8/27/19	Matt Merkel	0.3	Prepared for and discussed credit rating analysis with senior banker
19	8/27/19	Matt Merkel	2.0	Made edits to credit rating analysis materials from senior banker
19	8/27/19	Riley Jacobs	3.0	Research re: credit ratings metrics and calculations
19	8/27/19	Riley Jacobs	2.2	Additional research re: credit ratings for comparable utilities
19	8/27/19	Riley Jacobs	2.8	Edits to credit ratings analysis and summary presentation
19	8/27/19	Sherman Guillemma	1.5	Reviewed and commented on updated credit ratings analysis
19	8/27/19	Sherman Guillemma	1.5	Reviewed credit rating reports on comparable utilities
19	8/28/19	Matt Merkel	2.2	Researched and responded to senior banker re: S&P ratings questions
19	8/28/19	Matt Merkel	1.6	Made direct edits to ratings agency analysis from senior banker
19	8/28/19	Matt Merkel	0.5	Summarized ratings agency presentation for senior banker
19	8/28/19	Matt Merkel	0.6	Reviewed summary from junior banker on capital structure
19	8/28/19	Sherman Guillemma	2.7	Reviewed credit rating reports on comparable utilities
19	8/28/19	Sherman Guillemma	0.5	Reviewed and commented on credit ratings analysis and presentation

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Category	Date	Name	Hours	Description of Task(s)
19	9/9/19	Riley Jacobs	2.0	Prepare interest rate analysis
19	9/9/19	Riley Jacobs	1.2	Revise interest rate analysis per internal comments
19	9/9/19	Riley Jacobs	0.6	Internal communications re: capital structure and interest rate analysis
19	9/10/19	Peter Gnatowski	0.8	Reviewed historical interest expense for Debtors
19	9/15/19	Brent Williams	1.8	Review debt capacity of PG&E and interest rate implications
19	9/18/19	Brent Williams	1.2	Review debt capacity of plan term sheets
19	9/23/19	Alex Gebert	2.0	Revised interest expense analysis
19	9/23/19	Alex Stevenson	0.5	Correspondence with Lincoln team re: analysis of capital structure issues and S&P ratings
19	9/23/19	Matt Merkel	2.3	Researched S&P credit rating criteria
19	9/23/19	Matt Merkel	1.1	Preparation for and internal communication with junior banker re: S&P credit rating analysis
19	9/23/19	Peter Gnatowski	0.8	Reviewed various Debtors' filings re: interest rate analysis; emails with team re: same
19	9/23/19	Peter Gnatowski	1.5	Reviewed and commented on interest rate comparison analysis
19	9/23/19	Sherman Guillemo	1.3	Reviewed illustrative post-reorg credit rating analysis
19	9/24/19	Alex Gebert	1.6	Sensitivity analysis re: pro forma interest expense
19	9/24/19	Alex Gebert	2.0	Credit rating and related analysis
19	9/24/19	Matt Merkel	2.4	Made direct edits to illustrative S&P credit rating analysis
19	9/24/19	Matt Merkel	2.2	Reviewed pro forma interest expense analysis
19	9/24/19	Matt Merkel	2.1	Reviewed prior accrued interest analysis
19	9/24/19	Matt Merkel	3.0	Researched accrued interest analysis inputs and credit agreements
19	9/24/19	Matt Merkel	0.7	Provided guidance to junior banker on accrued interest analysis
19	9/24/19	Naeem Muscatwalla	3.0	Calculated projected interest expense that would result from the Debtor and Bondholders' proposals
19	9/24/19	Naeem Muscatwalla	1.7	Drafted presentation summarizing Debtor's presumed credit rating score
19	9/24/19	Naeem Muscatwalla	2.3	Calculated pro-forma Debt, EBITDA and FFO metrics for various exit scenarios
19	9/24/19	Peter Gnatowski	1.8	Reviewed and edited interest rate analysis
19	9/24/19	Peter Gnatowski	1.2	Research into interest rate information from the debtors per public filings
19	9/24/19	Peter Gnatowski	1.4	Reviewed credit rating analysis prepared by junior banker; edits re: Same
19	9/24/19	Riley Jacobs	1.9	Summarize and review interest calculations in potential plans
19	9/24/19	Zack Stone	0.3	Preparation for and internal discussion re: revisions to interest expense analysis
19	9/24/19	Zack Stone	0.8	Review PG&E documents for interest rate assumptions
19	9/24/19	Zack Stone	2.2	Updated interest rate analysis per new assumptions

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Category	Date	Name	Hours	Description of Task(s)
19	9/25/19	Matt Merkel	2.0	Reviewed accrued interest analysis from junior banker
19	9/26/19	Matt Merkel	2.1	Reviewed interest expense comparison analysis
19	9/26/19	Matt Merkel	2.1	Reviewed capitalization under various plans
19	9/26/19	Naeem Muscatwalla	0.7	Review revised Debtor and Bondholder term sheets to identify interest expenses associated with debt
19	9/26/19	Naeem Muscatwalla	4.7	Compiled spreadsheet with accrued interest calculation for Debtor through Bankruptcy exit
19	9/26/19	Naeem Muscatwalla	0.8	Internal coordination regarding accrued interest calculations
19	9/26/19	Naeem Muscatwalla	2.5	Revision to accrued interest calculations
19	9/26/19	Naeem Muscatwalla	0.6	Internal coordination regarding Debtor's accrued interest
19	9/26/19	Zack Stone	0.4	Preparation for and internal discussion re: interest expense analysis
19	9/26/19	Zack Stone	1.2	Revise prepare Interest Expense Analysis per internal comment
19	9/27/19	Alex Gebert	3.0	Credit profile analysis of PG&E based on various plans
19	9/27/19	Matt Merkel	0.9	Preparation for and internal communication on illustrative credit ratings analysis
19	9/27/19	Matt Merkel	2.1	Made edits to illustrative credit ratings analysis
19	9/27/19	Matt Merkel	2.1	Reviewed and provided comments to junior bankers on illustrative credit rating analysis
19	9/27/19	Sherman Guillem	0.9	Preparation for international discussion re: PG&E credit ratings
19	9/27/19	Zack Stone	1.0	Preparation for and internal discussions re: illustrative credit rating analysis
19	9/27/19	Zack Stone	2.5	Prepare illustrative credit rating analysis re: term sheets
19	9/27/19	Zack Stone	1.0	Prepare illustrative credit rating analysis re: comparable company
19	9/27/19	Zack Stone	1.5	Revisions to illustrative credit rating analysis
19	9/28/19	Alex Stevenson	0.9	Review credit rating calculations and supporting documents
19	9/28/19	Matt Merkel	3.0	Reviewed illustrative credit ratings analysis re: calculations
19	9/28/19	Matt Merkel	2.8	Revised credit rating presentation per internal comments
19	9/28/19	Matt Merkel	2.5	Additional edits to illustrative S&P credit rating analysis re: research, calculations, formatting, comparable company
19	9/28/19	Peter Gnatowski	0.8	Reviewed and comments to updated illustrative credit rating analysis and bond raises analysis
19	9/28/19	Zack Stone	1.0	Update illustrative S&P credit rating presentation
19	9/28/19	Zack Stone	2.0	Update illustrative S&P credit rating analysis
19	9/29/19	Sherman Guillem	1.7	Review and comment on illustrative credit ratings analysis
19	9/30/19	Alex Stevenson	0.7	Preparation for and call with MM re: credit rating calculations
19	9/30/19	Brendan Murphy	0.8	Review of financial analysis of bond interest
19	9/30/19	Matt Merkel	2.1	Made direct edits to illustrative S&P credit rating analysis

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Category	Date	Name	Hours	Description of Task(s)
19	9/30/19	Matt Merkel	2.8	Reviewed and made edits to interest expense analysis
19	9/30/19	Matt Merkel	1.8	Made edits to interest comparison analysis
19	9/30/19	Peter Gnatowski	1.5	Updated interest rate analysis and comparison of plans; internal emails re: same
19	9/30/19	Zack Stone	1.2	Preparation for and internal discussions re: illustrative S&P Credit Analysis
19	9/30/19	Zack Stone	2.8	Update illustrative S&P Credit Analysis re: Bondholder Plan
19	9/30/19	Zack Stone	2.6	Update illustrative S&P Credit Analysis re: Debtors Plan
19	9/30/19	Zack Stone	1.4	Update illustrative S&P Credit Analysis re internal comments
20	6/3/19	Alex Gebert	2.0	Update benchmarking analysis
20	6/28/19	Peter Gnatowski	0.6	Reviewed latest benchmarking analysis
20	7/18/19	Riley Jacobs	2.0	Review PG&E public trading comps
20	7/19/19	Brendan Murphy	0.7	Review of Financial Analysis re: Public Trading Comparable
20	7/22/19	Erik Ellingson	2.8	Review and Summary Equity Research on all California based IOUs
20	7/22/19	Erik Ellingson	0.5	Preparation for and participation in call to discuss Equity Research Commentary and TCC Process
20	7/22/19	Erik Ellingson	0.4	Review final summary on Analyst Reports
20	8/9/19	Naeem Muscatwalla	1.7	Research on comparable bond issues and relevant metrics
20	8/9/19	Naeem Muscatwalla	0.9	Internal coordination on debt comparables analysis
20	8/9/19	Naeem Muscatwalla	2.0	Developed analysis on comparable bond issues
20	8/9/19	Sherman Guillema	1.0	Reviewed and commented on analysis on comparable bond issues
20	8/9/19	Sherman Guillema	0.6	Internal coordination on debt comparables analysis
20	8/9/19	Sherman Guillema	0.5	Research on comparable bonds from utilities other financial info
20	8/9/19	Sherman Guillema	0.3	Review of previous bond and equity underwriters for PG&E
20	8/10/19	Naeem Muscatwalla	1.8	Research on comparable bond issues and relevant metrics
20	8/10/19	Naeem Muscatwalla	2.1	Revision to presentation / analysis on financing comps
20	8/10/19	Sherman Guillema	0.5	Research on comparable bond issues and relevant metrics
20	8/10/19	Sherman Guillema	0.5	Review of revised presentation / analysis on financing comps
20	8/11/19	Erik Ellingson	2.3	Reviewed comparables and benchmarking analysis and review for valuation guidance
20	8/11/19	Naeem Muscatwalla	2.5	Continued research on comparable bond issues and relevant metrics
20	8/11/19	Naeem Muscatwalla	2.2	Revision to presentation / analysis on financing comps
20	8/11/19	Naeem Muscatwalla	1.9	Internal communications and additional revisions to presentation / analysis on financing comps
20	8/11/19	Naeem Muscatwalla	1.0	Internal communications re: updating and analyzing benchmarking comps

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Category	Date	Name	Hours	Description of Task(s)
20	8/11/19	Sherman Guillema	0.5	Review of revised presentation / analysis on financing comps
20	8/11/19	Sherman Guillema	1.2	Internal coordination regarding financing comps
20	8/12/19	Alex Stevenson	0.3	Internal communications re: comparable exit financing analysis
20	8/12/19	Brendan Murphy	0.7	Review analysis of comparable bonds spreads analysis
20	8/12/19	Naeem Muscatwalla	1.9	Revision to presentation / analysis on financing comps based on new research
20	8/12/19	Peter Gnatowski	1.2	Review and comment on debt financing analysis from junior bankers
20	8/13/19	Brent Williams	1.5	Review comparable debt analysis
20	8/13/19	Sherman Guillema	0.5	Review of revised presentation / analysis on financing comps
20	8/20/19	Zack Stone	1.6	Benchmarking analysis for comparable company 1 (Electricity and Natural Gas)
20	8/20/19	Zack Stone	1.4	Benchmarking analysis for comparable company 2 (Electricity and Natural Gas)
20	8/20/19	Zack Stone	1.2	Benchmarking analysis for comparable company 3 (Electricity and Natural Gas)
20	8/20/19	Zack Stone	1.2	Benchmarking analysis for comparable company 4 (Electricity and Natural Gas)
20	8/20/19	Zack Stone	1.2	Benchmarking analysis for comparable company 5 (Electricity and Natural Gas)
20	8/21/19	Alex Gebert	0.7	Research, pull, and analyze analyst reports re: PG&E and comparable companies
20	8/21/19	Zack Stone	1.2	Benchmarking analysis for comparable company 6 (Natural Gas)
20	8/21/19	Zack Stone	1.4	Benchmarking analysis for comparable company 7 (Natural Gas)
20	8/21/19	Zack Stone	0.9	Benchmarking analysis for comparable company 8 (Natural Gas)
20	8/21/19	Zack Stone	1.1	Benchmarking analysis for comparable company 9 (Natural Gas)
20	8/21/19	Zack Stone	1.4	Benchmarking analysis for comparable company 10 (Natural Gas)
20	8/22/19	Zack Stone	1.6	Benchmarking analysis for comparable company 11 (Electricity)
20	8/22/19	Zack Stone	1.3	Benchmarking analysis for comparable company 12 (Electricity)
20	8/22/19	Zack Stone	1.2	Benchmarking analysis for comparable company 13 (Electricity)
20	8/23/19	Matt Merkel	0.6	Reviewed bond comparables and terms
20	8/23/19	Riley Jacobs	1.8	Research comparable new bond raises
20	8/23/19	Zack Stone	1.0	Benchmarking analysis for comparable company 14 (Electricity)
20	8/23/19	Zack Stone	1.1	Benchmarking analysis for comparable company 15 (Electricity)
20	8/23/19	Zack Stone	0.8	Review of financial information for Electricity and Natural Gas comparable companies for benchmarking analysis
20	8/23/19	Zack Stone	0.8	Review of financial information for Natural Gas comparable companies for benchmarking analysis
20	8/23/19	Zack Stone	0.8	Review of financial information for Electricity comparable companies for benchmarking analysis
20	8/24/19	Sherman Guillema	1.5	Additional research and review of comparable securities

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Category	Date	Name	Hours	Description of Task(s)
20	8/25/19	Matt Merkel	1.4	Reviewed comparable bonds research from junior banker
20	8/25/19	Sherman Guillema	1.0	Reviewed comparable bonds research
20	8/26/19	Zack Stone	1.0	Benchmarking analysis for subject company
20	8/27/19	Alex Stevenson	1.5	Review/comment on comparable bond issuance analysis
20	8/27/19	Zack Stone	1.8	Review CFRA industry survey and research on electric utilities
20	8/27/19	Zack Stone	2.0	Summarize and analyze CFRA industry survey on electric utilities - industry trends
20	8/27/19	Zack Stone	2.9	Summarize and analyze CFRA industry survey on electric utilities - financial metrics/other
20	8/28/19	Matt Merkel	0.5	Provided guidance to junior banker on comparable bonds analysis
20	8/28/19	Naeem Muscatwalla	0.5	Internal coordination regarding comparable bond analysis
20	8/28/19	Peter Gnatowski	2.2	Reviewed and comment on updated benchmarking comparable analysis
20	8/28/19	Riley Jacobs	0.6	Internal communication: re utility industry transaction comps
20	8/28/19	Riley Jacobs	2.5	Research utility transaction comps
20	8/28/19	Riley Jacobs	1.8	Create spreadsheet outlining utility industry transaction comps
20	8/28/19	Zack Stone	1.0	Address internal comments CFRA industry survey on electric utilities
20	8/29/19	Alex Gebert	2.6	Precedent transaction analysis (gas, electric, combined)
20	8/29/19	Erik Ellingson	1.4	Review of junior banker prepared materials for PG&E capital structure guidance deck
20	8/29/19	Peter Gnatowski	2.1	Researched and reviewed comparable MCP structures in prior bankruptcy cases
20	8/30/19	Brendan Murphy	0.7	Review of comparable companies and related analysis from Advisors' materials
20	8/30/19	Brent Williams	1.5	Review of comparative company trading multiples
20	8/30/19	Brent Williams	0.5	Review trading comps and value of Debtors based on benchmarks
20	8/30/19	Matt Merkel	1.4	Reviewed comparable capital structure analysis
20	8/30/19	Matt Merkel	1.4	Reviewed capital structure summary from analyst and provided comments
20	8/30/19	Matt Merkel	1.6	Coordinated comparable company analysis
20	8/30/19	Naeem Muscatwalla	1.6	Research of precedent transactions in the Utility space
20	8/30/19	Naeem Muscatwalla	1.2	Updated precedent transactions analysis
20	8/30/19	Naeem Muscatwalla	0.3	Review of PG&E's cost of capital analysis per Bloomberg
20	8/30/19	Naeem Muscatwalla	0.5	Internal coordination regarding public benchmarking comps
20	8/30/19	Peter Gnatowski	2.4	Additional review of comparable company analysis; comments to junior bankers re: same
20	8/30/19	Riley Jacobs	0.5	Internal communications re: updating PGE comps
20	8/30/19	Sherman Guillema	1.5	Provided guidance on comparable capital structure analysis; internal discussions with junior bankers

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Category	Date	Name	Hours	Description of Task(s)
20	8/30/19	Zack Stone	0.5	Preparation for and internal discussion re comparable capital structure analysis
20	8/30/19	Zack Stone	0.8	Drafted analysis of comparable capital structures
20	8/30/19	Zack Stone	2.0	Additional analysis of capital structure analysis
20	8/30/19	Zack Stone	1.0	Updated benchmarking analysis for comps used by other advisors
20	8/30/19	Zack Stone	0.3	Benchmarking analysis for comparable companies - beta analysis
20	8/31/19	Matt Merkel	1.0	Provided guidance to junior bankers on benchmarking analysis
20	8/31/19	Sherman Guillem	0.7	Internal discussion re: capital structure and benchmarking analysis
20	9/2/19	Brent Williams	0.5	Reviewed and commented on benchmarking analysis
20	9/2/19	Naeem Muscatwalla	1.7	Research of precedent transactions in the Utility space
20	9/2/19	Naeem Muscatwalla	2.2	Revision to precedent transaction analysis
20	9/2/19	Naeem Muscatwalla	3.9	Revision to public comparable companies analysis - Updated 3 of 15 names for Q2 Metrics
20	9/3/19	Alex Gebert	2.6	Prepare average cost of capital analysis for Electric, Gas, and E&G comparables
20	9/3/19	Alex Gebert	0.5	Edits to cost of capital analysis for Electric, Gas, and E&G comparables
20	9/3/19	Alex Stevenson	0.2	Correspondence re: comp analysis
20	9/3/19	Brendan Murphy	0.8	Review of comparable companies and related analysis from Advisors' materials
20	9/3/19	Matt Merkel	2.6	Reviewed precedent transactions analysis
20	9/3/19	Matt Merkel	2.1	Reviewed comparable analysis from junior bankers; internal correspondence
20	9/3/19	Naeem Muscatwalla	0.4	Review of public comparable companies used in third party analysis
20	9/3/19	Naeem Muscatwalla	4.8	Revision to public comparable companies analysis - Update 4 of 15 names for Q2 Metrics
20	9/3/19	Naeem Muscatwalla	3.7	Revision to public comparable companies analysis - Update 3 of 15 names for Q2 Metrics
20	9/3/19	Naeem Muscatwalla	2.0	Internal coordination regarding public comparable benchmarking analysis
20	9/3/19	Peter Gnatowski	0.5	Internal discussions re: updating trading comparable
20	9/3/19	Peter Gnatowski	2.5	Reviewed and commented on updated trading comparable
20	9/3/19	Sherman Guillem	1.0	Provided comments on transaction comps
20	9/3/19	Zack Stone	0.8	Preparation for and internal discussion re: Precedent Transactions
20	9/3/19	Zack Stone	1.0	Drafted comparable benchmarking analysis template for new additions
20	9/3/19	Zack Stone	2.5	Reviewed and analyzed other advisor comparable benchmarking analysis re: financial analysis
20	9/3/19	Zack Stone	1.5	Continued review and analysis of other advisor comparable benchmarking analysis vs internal companies analysis
20	9/3/19	Zack Stone	1.8	Updated other advisor comparable benchmarking analysis vs internal companies analysis
20	9/3/19	Zack Stone	0.6	Precedent Transaction analysis updates

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Category	Date	Name	Hours	Description of Task(s)
20	9/3/19	Zack Stone	0.9	Summary of other advisor benchmarking analysis
20	9/3/19	Zack Stone	1.0	Preparation of revised comparable analysis
20	9/4/19	Alex Gebert	0.5	Discuss benchmarking model with senior banker
20	9/4/19	Alex Gebert	2.3	Review third party analysis for valuation treatments
20	9/4/19	Alex Gebert	2.1	Continued review of other third party analyst reports for valuation treatments
20	9/4/19	Brendan Murphy	1.3	Review of comparable companies and related analysis from Advisors' materials
20	9/4/19	Matt Merkel	2.9	Reviewed benchmarking comparable analysis from junior bankers
20	9/4/19	Matt Merkel	1.8	Reviewed revised comparable analysis from junior bankers and provided comments
20	9/4/19	Matt Merkel	2.5	Reviewed revised precedent transactions analysis
20	9/4/19	Naeem Muscatwalla	3.0	Revision to public comparable companies analysis - Update 2 of 15 names for Q2 Metrics
20	9/4/19	Naeem Muscatwalla	2.0	Revision to public comparable companies analysis - Update 3 of 15 names for Q2 Metrics
20	9/4/19	Naeem Muscatwalla	0.6	Internal coordination regarding public comparable benchmarking analysis
20	9/4/19	Peter Gnatowski	1.8	Reviewed updated comparable analysis including other advisor comps
20	9/4/19	Peter Gnatowski	2.3	Researched various comparable re: rate base assumptions
20	9/4/19	Peter Gnatowski	1.5	Reviewed updated comparable analysis; internal emails re: same
20	9/4/19	Riley Jacobs	1.6	Review materials and internal conversations on PG&E comps
20	9/4/19	Riley Jacobs	1.9	Research adjusted EBITDA for comps from Bloomberg
20	9/4/19	Riley Jacobs	2.3	Edit PGE comparable companies analysis; review work performed on comps and make adjustments
20	9/4/19	Riley Jacobs	1.8	Create internal analysis comparing internal comps to other advisor comps
20	9/4/19	Riley Jacobs	2.1	Internal conversation and edits to analysis comparing internal comps to other advisor comps
20	9/4/19	Riley Jacobs	0.7	Additional revisions to internal comps vs other advisor comps based on senior banker feedback
20	9/4/19	Zack Stone	2.2	Precedent Transaction analysis re: mergermarket data
20	9/4/19	Zack Stone	2.0	Precedent Transaction analysis re: electric only (mergermarket data)
20	9/4/19	Zack Stone	2.5	Summarizing and preparing deliverable for third party advisor benchmarking analysis
20	9/4/19	Zack Stone	2.0	Internal comments on third party advisor analysis deliverable
20	9/4/19	Zack Stone	2.0	Precedent Transaction analysis re: gas only (mergermarket data)
20	9/4/19	Zack Stone	1.5	Benchmarking analysis for comparable companies - internal comments
20	9/5/19	Alex Gebert	2.1	Precedent analysis of MCP in bankruptcies
20	9/5/19	Brendan Murphy	0.7	Review of industry guidance analysis prepared for TCC and Counsel
20	9/5/19	Erik Ellingson	2.8	Final review / summary and CFRA Industry Guidance

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Category	Date	Name	Hours	Description of Task(s)
20	9/5/19	Peter Gnatowski	1.5	Reviewed CFRA industry snapshot and research
20	9/5/19	Peter Gnatowski	1.2	Reviewed and commented on comparable analysis versus other advisors
20	9/5/19	Riley Jacobs	1.4	Internal conversations and analysis on comp companies results
20	9/5/19	Riley Jacobs	2.4	Updates to Utility Industry Comps
20	9/5/19	Riley Jacobs	0.6	Internal communications and formatting revisions to Utility industry comps
20	9/5/19	Zack Stone	1.0	Internal comments on third party advisor benchmarking analysis deliverable
20	9/6/19	Alex Gebert	1.5	Review precedent transaction analysis (gas, electric, combined)
20	9/6/19	Alex Gebert	1.5	Edits to public comparable companies
20	9/6/19	Alex Stevenson	0.5	Review comparable analysis and comment
20	9/6/19	Brendan Murphy	1.4	Review of comparable companies and related analysis from Advisors' materials
20	9/6/19	Brent Williams	2.0	Review utility company comparable metrics
20	9/6/19	Erik Ellingson	1.8	Electrical Utility Comp Set Evaluation & Update
20	9/6/19	Erik Ellingson	2.0	Electrical and Gas Utility Comp Set review and comment
20	9/6/19	Erik Ellingson	2.4	Internal comps vs third party advisors comps analysis review and comment
20	9/6/19	Matt Merkel	1.9	Reviewed revised comparable analysis from junior bankers and provided comments
20	9/6/19	Peter Gnatowski	1.7	Reviewed and commented on updated trading comparable
20	9/6/19	Sherman Guillem	1.2	Review and discuss comparable
20	9/6/19	Zack Stone	2.5	Revised and reconciled third party benchmarking analysis deliverable re: rate base
20	9/6/19	Zack Stone	2.5	Revised and reconciled third party benchmarking analysis deliverable re: multiples
20	9/6/19	Zack Stone	1.6	Internal comments on third party benchmarking analysis deliverable re: presentation format
20	9/7/19	Matt Merkel	2.3	Reviewed revised comparable analysis from junior bankers and provided comments
20	9/8/19	Peter Gnatowski	2.2	Revised updated comps analysis for new rate base assumptions
20	9/8/19	Zack Stone	2.9	Internal comments re: forward rate base updates on benchmarking analysis
20	9/9/19	Brendan Murphy	0.7	Review and comments to updated (proprietary) comparable multiples analysis
20	9/9/19	Brendan Murphy	1.1	Review of comparable companies and related analysis from Other Advisors' materials
20	9/9/19	Brent Williams	1.5	Review of PG&E base rate comparable
20	9/9/19	Erik Ellingson	2.1	Pref Equity Historical Research - Comp 1
20	9/9/19	Erik Ellingson	1.7	Pref Equity Historical Research - Comp 2
20	9/9/19	Erik Ellingson	2.2	Pref Equity Historical Research - Comp 3
20	9/9/19	Naeem Muscatwalla	0.6	Internal coordination regarding public benchmarking comps

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Category	Date	Name	Hours	Description of Task(s)
20	9/9/19	Zack Stone	0.5	Preparation for and internal discussion re: benchmarking analysis
20	9/10/19	Erik Ellingson	2.3	Preparation for an call and Review of Pref Equity coupon and summary preparation
20	9/10/19	Erik Ellingson	0.4	Preparation for and internal call on pref equity materials
20	9/10/19	Erik Ellingson	0.9	Preparation for and internal call regarding comp strategy and pref strategy materials
20	9/11/19	Brendan Murphy	0.9	Review and comments to updated (proprietary) comparable multiples analysis
20	9/11/19	Erik Ellingson	3.6	Comparable analysis research on pref equity deal structures proposed
20	9/11/19	Zack Stone	1.0	Preparation for and internal discussion re: preferred equity structures benchmarking
20	9/13/19	Erik Ellingson	1.4	Review key observations on third party benchmarking analysis
20	9/13/19	Erik Ellingson	3.2	Final Review of mandatory convertible preferred security comps
20	9/13/19	Naeem Muscatwalla	2.1	Research, review and distribution of sell-side research on Edison International
20	9/13/19	Peter Gnatowski	1.5	Reviewed and commented on updated trading comparable; internal discussions re: same
20	9/13/19	Peter Gnatowski	0.8	Reviewed updated trading comparable
20	9/13/19	Zack Stone	1.5	Comparable company analysis re: multiple selection
20	9/16/19	Brendan Murphy	1.2	Review and comments to updated (proprietary) comparable multiples analysis
20	9/16/19	Erik Ellingson	3.4	Comps analysis re: rate base and EV EBITDA
20	9/16/19	Erik Ellingson	4.5	Build-out of comparable Adj. EBITDA figures
20	9/16/19	Zack Stone	2.0	Comparable Company Analysis - public filings reconciliation
20	9/16/19	Zack Stone	1.2	Preparation for and internal discussion re: updates to comparable based on financial adjustments
20	9/17/19	Peter Gnatowski	0.5	Reviewed updated trading comparable analysis re: third party advisors; internal discussions re: same
20	9/17/19	Zack Stone	1.2	Additional review on comparable company analysis re: third party advisors
20	9/24/19	Erik Ellingson	3.2	Market comparables analysis and equity research update
20	9/26/19	Peter Gnatowski	1.1	Reviewed and commented on comparable debt analysis from junior bankers
20	9/27/19	Alex Gebert	2.3	Update market/pricing analysis of comparable debt securities
20	9/27/19	Alex Gebert	1.5	Prepare debt comparison presentation
20	9/27/19	Erik Ellingson	3.4	Third party advisor comparable analysis and spreading of LTM and adjustments
20	9/27/19	Erik Ellingson	2.4	Comparables EBITDA analysis and add-back calculations
20	9/27/19	Naeem Muscatwalla	1.1	Internal coordination regarding debt comparable analysis
20	9/27/19	Naeem Muscatwalla	1.6	Review of updated debt comparable analysis presentation
20	9/27/19	Naeem Muscatwalla	1.5	Revision to debt comparable analysis presentation
20	9/30/19	Peter Gnatowski	1.0	Reviewed comparable company analysis and internal discussions with team re: EBITDA adjustments

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Category	Date	Name	Hours	Description of Task(s)
20	9/30/19	Zack Stone	0.6	Comparable company analysis re: market refresh
20	9/30/19	Zack Stone	0.6	Preparation for and internal discussions re: comparable company analysis
21	6/1/19	Matt Merkel	2.3	Edits to bondholder term sheet analysis
21	6/1/19	Matt Merkel	2.2	Prepared for and internal discussions re: bondholder analysis
21	6/1/19	Matt Merkel	2.7	Revisions to bondholder analysis based on internal discussion
21	6/1/19	Sherman Guillemo	1.0	Reviewed bondholder upside analysis and had discussion with junior banker
21	6/2/19	Matt Merkel	2.6	Additional discussions and revisions to bondholder term sheet analysis
21	6/2/19	Matt Merkel	2.2	Prepared sensitivity analysis based on bondholder term sheet
21	6/2/19	Matt Merkel	2.5	Edits to waterfall analysis based on bondholder terms sheet
21	6/2/19	Matt Merkel	2.1	Additional edits to bondholder waterfall analysis based on internal comments
21	6/2/19	Matt Merkel	2.4	Further revisions to bondholder term sheet analysis
21	6/2/19	Sherman Guillemo	0.8	Reviewed bondholder upside analysis and had discussion with junior banker
21	6/3/19	Alex Stevenson	0.8	Review and comment on draft of bondholder proposal analysis
21	6/3/19	Alex Stevenson	0.4	Correspondence with internal team member re: bondholder proposal analysis
21	6/3/19	Alex Stevenson	0.3	Further review and comment on draft of bondholder proposal analysis
21	6/3/19	Matt Merkel	2.0	Prepared for and discussed bondholder analysis with internal team
21	6/3/19	Matt Merkel	2.5	Edits to bondholder analysis based on internal discussion and comments
21	6/3/19	Matt Merkel	1.8	Additional edits to waterfall upside analysis based on internal discussions and comments
21	6/3/19	Matt Merkel	2.5	Made edits to returns schedule of bondholder upside analysis based on internal discussion
21	6/3/19	Matt Merkel	2.2	Revised bondholder upside analysis based on review of internal review
21	6/3/19	Matt Merkel	3.0	Made edits to sensitivity tables in bondholder upside analysis based on internal discussion
21	6/3/19	Sherman Guillemo	0.7	Reviewed bondholder upside analysis and had discussion with junior banker
21	6/3/19	Sherman Guillemo	0.4	Reviewed bondholder upside analysis assumptions page
21	6/4/19	Alex Stevenson	1.1	Analysis of bondholder proposal and scenario analysis
21	6/4/19	Matt Merkel	2.1	Made edits to waterfall summary of bondholder upside analysis based on internal discussion
21	6/4/19	Matt Merkel	2.7	Drafted assumptions for bondholder upside analysis
21	6/4/19	Matt Merkel	2.3	Prepared and reviewed assumptions of upside bondholder analysis with internal team
21	6/4/19	Matt Merkel	2.4	Made edits to assumptions of upside bondholder analysis based on in internal discussion
21	6/4/19	Matt Merkel	2.1	Reviewed and verified calculations in bondholder upside analysis
21	6/4/19	Matt Merkel	2.2	Made edits to upside bondholder analysis from internal team

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Category	Date	Name	Hours	Description of Task(s)
21	6/5/19	Matt Merkel	2.3	Continued edits to latest upside bondholder analysis
21	6/6/19	Matt Merkel	2.4	Updated waterfall/bondholder upside analysis for new claims amounts from Counsel
21	6/7/19	Alex Gebert	2.0	Review comparable term sheet from relevant cases
21	6/7/19	Alex Gebert	2.5	Begin drafting TCC term sheet
21	6/7/19	Alex Gebert	1.9	Side-by-side Waterfall scenario analysis for hypothetical equity sponsor plan
21	6/7/19	Alex Gebert	2.4	Additional drafting edits to term sheet
21	6/7/19	Alex Stevenson	0.4	Correspondence with internal team member regarding subrogation committee strategy
21	6/7/19	Matt Merkel	2.6	Updated bondholder proposal analysis
21	6/10/19	Alex Gebert	1.0	Waterfall analysis based on term sheet
21	6/10/19	Alex Stevenson	0.4	Review analysis of subrogation committee perspective
21	6/10/19	Brendan Murphy	2.8	Reviewed and comment on draft term sheet structure; reviewed bondholder proposal
21	6/10/19	Matt Merkel	2.0	Ran additional scenarios for bondholder proposal analysis
21	6/10/19	Matt Merkel	2.3	Summarized bondholder proposal analysis scenario
21	6/10/19	Matt Merkel	2.1	Made further revisions to bondholder proposal analysis
21	6/10/19	Peter Gnatowski	1.8	Additional edits to term sheet draft
21	6/10/19	Peter Gnatowski	1.9	Further revisions to term sheet
21	6/10/19	Peter Gnatowski	1.6	Updated sources and uses analysis in term sheet
21	6/10/19	Riley Jacobs	0.7	Review subrogation analysis
21	6/11/19	Alex Stevenson	1.3	Review draft plan term sheet and comment to internal team
21	6/11/19	Alex Stevenson	0.4	Review claims analysis and implications to term sheet
21	6/11/19	Brendan Murphy	3.1	Review and comment to term sheet re: updated assumptions
21	6/11/19	Matt Merkel	1.7	Made revisions to bondholder returns analysis
21	6/11/19	Peter Gnatowski	1.8	Additional edits to waterfall analysis in term sheet based on revised assumptions
21	6/12/19	Alex Stevenson	0.7	Preparation for and internal discussion to discuss plan alternatives and strategy
21	6/12/19	Alex Stevenson	0.4	Review further draft of plan term sheet
21	6/12/19	Brendan Murphy	2.0	Drafted, amended and commented to draft term sheet requested by Counsel
21	6/12/19	Matt Merkel	2.2	Updated bondholder proposal analysis
21	6/12/19	Matt Merkel	2.4	Adjusted inputs and other edits to bondholder proposal analysis from a team review
21	6/12/19	Peter Gnatowski	2.4	Further revisions to term sheet based on internal comments
21	6/13/19	Matt Merkel	2.3	Adjusted bondholder returns analysis for a new scenario

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Category	Date	Name	Hours	Description of Task(s)
21	6/14/19	Peter Gnatowski	1.0	Reviewed draft term sheet from junior banker
21	6/14/19	Peter Gnatowski	2.4	Comments to draft term sheet prepared by junior banker
21	6/14/19	Peter Gnatowski	2.5	Edits to draft term sheet
21	6/17/19	Alex Gebert	0.4	Internal discussion re: waterfall distribution in term sheet
21	6/17/19	Alex Gebert	3.5	Waterfall Distribution Analysis based on Bondholder's Proposal
21	6/17/19	Alex Gebert	2.0	Further slide preparation of waterfall preparation analysis and emails re: the same related to term sheet
21	6/17/19	Alex Stevenson	0.7	Review legal summary of made-whole doctrine for term sheet development purposes
21	6/17/19	Matt Merkel	1.4	Read materials and discussed waterfall analysis on bondholder proposal with junior banker
21	6/17/19	Matt Merkel	2.0	Reviewed waterfall analysis on bondholder proposal
21	6/18/19	Alex Gebert	2.5	Waterfall Distribution Analysis based on Bondholder's Proposal
21	6/18/19	Alex Gebert	2.1	Address senior level comments to waterfall and update slides on bondholder analysis
21	6/18/19	Matt Merkel	2.8	Reviewed and made edits to waterfall analysis on bondholder proposal
21	6/19/19	Brendan Murphy	1.9	Reviewed and comments re: term sheet comparison
21	6/24/19	Riley Jacobs	2.1	Review bondholder proposal
21	6/25/19	Alex Gebert	2.4	Review Ad Hoc Bondholders proposal
21	6/25/19	Alex Gebert	2.1	Researched key terms in bondholder proposal
21	6/25/19	Alex Gebert	1.8	Created summary of key terms in bondholder proposal
21	6/25/19	Alex Gebert	3.0	Additional research of comparable key terms in bondholder proposal
21	6/25/19	Alex Gebert	2.5	Update Waterfall and S&U for bondholder's proposal
21	6/25/19	Brendan Murphy	2.1	Reviewed and commented on draft term sheet
21	6/25/19	Brendan Murphy	1.9	Review of Ad Hoc Committee of Senior Unsecured Noteholders Motion to Terminate Debtors' Exclusivity
21	6/25/19	Brent Williams	2.0	Review and comment on bondholder presentation
21	6/25/19	Matt Merkel	2.1	Made edits to the waterfall value distribution analysis
21	6/25/19	Peter Gnatowski	1.5	Reviewed plan and term sheet filed by bondholders and related declaration; emails re: same
21	6/25/19	Peter Gnatowski	1.4	Reviewed updated bondholder analysis
21	6/25/19	Peter Gnatowski	2.1	Edits to bondholder analysis for TCC
21	6/25/19	Peter Gnatowski	1.5	Reviewed research and analysis from junior banker re: key terms from bondholder proposal
21	6/25/19	Peter Gnatowski	1.4	Edits to term sheet draft based on comments from counsel and internal team
21	6/25/19	Peter Gnatowski	1.2	Additional edits to term sheet draft based on comments from BM
21	6/25/19	Riley Jacobs	2.1	Review news articles and internal analysis on adhoc motion

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Category	Date	Name	Hours	Description of Task(s)
21	6/26/19	Alex Gebert	2.0	Further updates/comparative analysis of Ad Hoc Bondholders proposal
21	6/26/19	Alex Gebert	1.7	Update S&U and Waterfall based on latest term sheet proposal
21	6/26/19	Alex Gebert	2.0	Edits to bondholder analysis presentation for TCC
21	6/26/19	Alex Gebert	2.9	Prepare detailed side by side of TCC proposal and ad hoc proposal
21	6/26/19	Alex Stevenson	0.9	Review draft TCC term sheet
21	6/26/19	Alex Stevenson	0.5	Preparation for and correspondence with internal team re: term sheet
21	6/26/19	Alex Stevenson	0.8	Review analysis of bondholder term sheet
21	6/26/19	Alex Stevenson	0.4	Correspondence with team re: bondholder term sheet
21	6/26/19	Brendan Murphy	1.7	Drafted, Amended and Commented to Draft Term Sheet Requested by Counsel
21	6/26/19	Brent Williams	3.0	Review and comment on bondholder proposal and analysis
21	6/26/19	Brent Williams	0.8	Preparation for and Discussion (Internal) on term sheets
21	6/26/19	Matt Merkel	2.2	Made edits to water distribution analysis based on internal discussions
21	6/26/19	Peter Gnatowski	1.2	Reviewed updated waterfall analysis from junior banker re: bondholder proposal; comments re: same
21	6/26/19	Peter Gnatowski	1.4	Prepared analysis of various return scenarios of bondholder plan based on comments from AS
21	6/26/19	Peter Gnatowski	1.0	Discussions with AS re: return analysis scenarios; edits to analysis based on comments from AS
21	6/26/19	Peter Gnatowski	1.5	Edits to backstop fee analysis; internal emails re: observations
21	6/26/19	Peter Gnatowski	1.9	Various updates to summary and analysis to TCC on updated bondholder proposal
21	6/26/19	Peter Gnatowski	2.0	Additional edits to TS Draft based on comments from AS
21	6/26/19	Riley Jacobs	1.0	Review analysis of bondholder term sheet
21	6/27/19	Brendan Murphy	1.3	Drafted, Amended and Commented to Draft Term Sheet
21	6/27/19	Brent Williams	1.9	Review and comment on draft term sheet
21	6/27/19	Peter Gnatowski	1.2	Additional edits to term sheet draft based on internal comments; discussions with junior banker re: same
21	6/28/19	Brendan Murphy	1.6	Reviewed and commented on updated term sheet
21	7/1/19	Alex Gebert	1.5	Analysis of TCC term sheet draft
21	7/1/19	Alex Gebert	1.0	Waterfall analysis based on latest term sheet assumptions
21	7/1/19	Alex Gebert	2.5	Further updates to proposal comparisons
21	7/1/19	Alex Gebert	1.0	Edit/format side-by-side comparison of proposals
21	7/1/19	Brendan Murphy	3.9	Amended draft term sheet
21	7/1/19	Peter Gnatowski	2.2	Updated draft term sheet based on new assumptions
21	7/1/19	Peter Gnatowski	1.8	Updated comparison term sheet re: same; discussions with internal team re: same

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Category	Date	Name	Hours	Description of Task(s)
21	7/2/19	Brent Williams	2.4	Review and comment on updated term sheet
21	7/2/19	Peter Gnatowski	1.8	Additional edits to Term sheet based on internal comments and comments from counsel
21	7/2/19	Riley Jacobs	2.1	Review bondholder proposal and internal analysis
21	7/3/19	Alex Stevenson	0.6	Review and comment on term sheet modifications
21	7/3/19	Brent Williams	1.5	Review and comment on summary analysis of subro proposal
21	7/3/19	Brent Williams	0.7	Preparation for and internal discussions re: analysis and materials for term sheets
21	7/3/19	Brent Williams	2.0	Review and comment on term sheet analysis and comparison
21	7/3/19	Peter Gnatowski	1.6	Edits to terms sheet based on comments from counsel
21	7/5/19	Alex Stevenson	0.4	Review correspondence re potential investment from an existing stakeholder
21	7/5/19	Brendan Murphy	1.6	Drafted, amended and commented to draft term sheet requested by Counsel
21	7/5/19	Brendan Murphy	0.8	Additional review and comment on draft term sheet for counsel
21	7/6/19	Alex Stevenson	0.6	Review and comment on correspondence re: potential interest from existing stakeholder
21	7/10/19	Alex Gebert	1.5	Edits to bondholders' term sheet analysis presentation
21	7/11/19	Brendan Murphy	1.2	Reviewed and commented on draft term sheet
21	7/11/19	Brent Williams	1.3	Reviewed and comment on updated term sheet
21	7/11/19	Brent Williams	1.2	Review and comment on edits to waterfall analysis for counsel re: term sheets
21	7/12/19	Brendan Murphy	2.2	Amended updated draft term sheet based on discussions with counsel
21	7/12/19	Peter Gnatowski	2.5	Edits to draft term sheet based on comments from counsel; emails with internal team re: same
21	7/12/19	Peter Gnatowski	1.8	Updated term sheet waterfall analysis based on alternative assumptions; emails with internal team re: same
21	7/12/19	Riley Jacobs	0.8	Edits and Formatting changes to term sheet draft
21	7/15/19	Alex Gebert	1.0	Review latest restructuring proposal from third party group
21	7/15/19	Alex Gebert	3.0	Created comparison table of various proposals
21	7/15/19	Alex Stevenson	0.3	Review correspondence re: potential term sheet from third party group
21	7/15/19	Brent Williams	3.0	Review and analysis re: TCC term sheet
21	7/15/19	Brent Williams	2.5	Review draft term sheet from third party
21	7/15/19	Brent Williams	1.0	Preparation for and internal discussions re: third party draft term sheet
21	7/15/19	Peter Gnatowski	1.5	Reviewed term sheet from other group
21	7/15/19	Peter Gnatowski	3.1	Drafted analysis and summary of term sheet
21	7/16/19	Alex Gebert	1.5	Updates to proposal analysis
21	7/16/19	Alex Stevenson	0.4	Review correspondence re potential investment from an existing stakeholder

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
21	7/16/19	Brendan Murphy	3.1	Review of Confidential Term Sheet Analysis and Related Presentation
21	7/16/19	Brent Williams	2.5	Additional review of draft term sheet from other constituents
21	7/16/19	Brent Williams	1.5	Review and comment on term sheet analysis and comparison
21	7/16/19	Brent Williams	1.7	Reviewed term sheet and comments to team re: analysis and comparison
21	7/16/19	Peter Gnatowski	1.8	Drafted presentation on term sheet summary and analysis for counsel
21	7/16/19	Peter Gnatowski	1.2	Reviewed term sheet from interested party
21	7/16/19	Peter Gnatowski	1.8	Review and comment on term sheet comparison and analysis from AG
21	7/16/19	Peter Gnatowski	1.5	Edits to waterfall analysis based on term sheet
21	7/17/19	Alex Gebert	2.0	Read and review latest third party plan proposal
21	7/17/19	Alex Gebert	2.5	Updates to waterfall and model based on latest third party plan
21	7/17/19	Alex Gebert	1.3	Update Waterfall and related analysis based on revised assumptions in term sheet
21	7/17/19	Alex Gebert	3.0	Update to bondholders proposal deck based on revised term sheet
21	7/17/19	Alex Stevenson	0.4	Review email correspondence re plan term sheet
21	7/17/19	Alex Stevenson	0.8	Preparation for and internal discussion re: term sheet strategy
21	7/17/19	Alex Stevenson	0.4	Review Ad Hoc commitment letter
21	7/17/19	Alex Stevenson	0.8	Review amended Ad Hoc term sheet
21	7/17/19	Alex Stevenson	1.5	Review draft term sheet from third party group
21	7/17/19	Brendan Murphy	1.6	Drafted, Amended and Commented to Draft Term Sheet Requested by Counsel
21	7/17/19	Brendan Murphy	1.5	Review and Analysis of Plan Term Sheet re: Confidential Party
21	7/17/19	Peter Gnatowski	1.1	Additional edits to third party term sheet analysis based on internal comments
21	7/17/19	Peter Gnatowski	0.7	Reviewed updated filing of plan and commitment letters from bondholders
21	7/17/19	Peter Gnatowski	0.5	Summarized key plan proposal changes and observations for internal team
21	7/17/19	Peter Gnatowski	1.6	Reviewed and commented on summary and analysis of bondholder updated term sheet
21	7/17/19	Peter Gnatowski	1.8	Updated waterfall analysis based on latest term sheet from bondholders
21	7/17/19	Peter Gnatowski	1.5	Additional edits to summary presentation and waterfall analysis of bondholder term sheet
21	7/17/19	Riley Jacobs	2.3	Create analysis to outline key factors in bondholder proposal per senior banker request
21	7/18/19	Alex Gebert	2.3	Edited Side-by-side comparison of various proposals
21	7/18/19	Alex Gebert	1.8	Internal discussion re: updates to TCC proposal; edits to terms sheet based on comments
21	7/18/19	Alex Gebert	0.9	Updates to presentation re: analysis of Bondholders' latest filing
21	7/18/19	Alex Stevenson	0.7	Review proposed changes to term sheet and comment

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Category	Date	Name	Hours	Description of Task(s)
21	7/18/19	Alex Stevenson	0.9	Review revised analysis and presentation of bondholder proposal and comment
21	7/18/19	Alex Stevenson	0.4	Preparation for and internal discussion re: analysis of bondholder term sheet amendment
21	7/18/19	Brendan Murphy	1.6	Drafted, Amended and Commented to Draft Term Sheet Requested by Counsel
21	7/18/19	Brendan Murphy	1.4	Review and Analysis of Plan Term Sheet re: Confidential Party
21	7/18/19	Brent Williams	2.4	Review and comment on term sheet analysis; participate on internal call
21	7/18/19	Peter Gnatowski	1.5	Additional edits to summary presentation on bondholder revised plan
21	7/18/19	Peter Gnatowski	1.4	Edits to term sheet based on internal comments
21	7/18/19	Peter Gnatowski	1.5	Additional edits to term sheet based on comments from counsel
21	7/18/19	Peter Gnatowski	1.2	Prepared return analysis on bondholder proposal per comments from AS
21	7/18/19	Peter Gnatowski	1.0	Additional edits to return analysis based on comments from AS; emails re: same
21	7/18/19	Peter Gnatowski	1.3	Further revisions to bondholder analysis and summary for counsel based on internal comments
21	7/18/19	Peter Gnatowski	1.6	Reviewed and comment on updated sources and uses analysis from AG
21	7/18/19	Riley Jacobs	0.8	Research comparable terms in bondholder proposal
21	7/19/19	Alex Gebert	2.2	Analysis of competing plan proposals and recovery estimates
21	7/19/19	Alex Stevenson	0.6	Review and comment on term sheet drafts
21	7/19/19	Brendan Murphy	1.3	Reviewed and comments on draft term sheet
21	7/19/19	Brent Williams	2.5	Additional review and comment of plan comparison for TCC meeting
21	7/19/19	Peter Gnatowski	1.2	Updated draft term sheet based on comments from counsel and internally
21	7/21/19	Brent Williams	1.7	Review and comment on draft term sheet
21	7/22/19	Brendan Murphy	0.8	Review and comment on subsequent draft term sheet from junior bankers
21	7/22/19	Brendan Murphy	0.7	Review of Financial Analysis re: Rights Offerings
21	7/22/19	Brent Williams	1.8	Review and comment on presentation to TCC re: bondholder plan
21	7/22/19	Brent Williams	1.5	Review and comment on edits to term sheet; internal discussions
21	7/22/19	Peter Gnatowski	1.6	Reviewed rights offering analysis prepared by AG
21	7/22/19	Peter Gnatowski	2.4	Additional research re: discounts for rights offerings; emails with team re: same
21	7/22/19	Peter Gnatowski	0.3	Discussion with BW re: edits to term sheet
21	7/22/19	Peter Gnatowski	1.7	Edits to term sheet based on comments from counsel and BW
21	7/22/19	Peter Gnatowski	1.8	Reviewed documents re: equity structure; prepared analysis re: same
21	7/23/19	Alex Gebert	1.7	Analysis of rights offering and emails re: the same
21	7/23/19	Alex Gebert	1.5	Compare updated third party term sheet to prior version

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Category	Date	Name	Hours	Description of Task(s)
21	7/23/19	Alex Gebert	2.6	Scenario analysis of wildfire claims payout based on latest third party term sheet
21	7/23/19	Alex Stevenson	0.8	Preparation for and internal discussion re: discuss negotiation strategy
21	7/23/19	Alex Stevenson	1.2	Review and comment on draft term sheet
21	7/23/19	Alex Stevenson	0.4	Review and comment on securities analysis
21	7/23/19	Brendan Murphy	1.1	Drafted, Amended and Commented to Draft Term Sheet Requested by Counsel
21	7/23/19	Brent Williams	1.0	Review and comment on changes to term sheet; internal discussions re: changes
21	7/23/19	Erik Ellingson	2.1	Review ad hoc claim third party term sheet and coordinate analysis with junior bankers
21	7/23/19	Erik Ellingson	1.2	Review and comment on scenario analysis of wildfire claims based on latest third party term sheet
21	7/23/19	Peter Gnatowski	1.1	Reviewed analysis of equity structure prepared by AG and EE
21	7/23/19	Peter Gnatowski	1.9	Edits to equity structure analysis
21	7/23/19	Peter Gnatowski	1.3	Reviewed revised term sheet from counsel
21	7/23/19	Peter Gnatowski	1.8	Edits to term sheet from counsel
21	7/23/19	Peter Gnatowski	2.8	Additional edits to term sheet based on internal comments; emails re: same
21	7/23/19	Peter Gnatowski	2.2	Updated waterfall analysis based on comments from BW
21	7/23/19	Peter Gnatowski	0.4	Various discussions with BW re: waterfall analysis
21	7/24/19	Alex Gebert	0.9	Follow up on waterfall analysis re: third party term sheet
21	7/24/19	Alex Gebert	1.5	Wildfire claims payout analysis re: TCC term sheet
21	7/24/19	Alex Stevenson	0.5	Review and comment on draft term sheet
21	7/24/19	Brendan Murphy	1.4	Drafted, Amended and Commented to Draft Term Sheet Requested by Counsel
21	7/24/19	Brent Williams	1.3	Discussion with counsel; review equity structure analysis
21	7/24/19	Peter Gnatowski	1.5	Incorporated comments from counsel to term sheet
21	7/24/19	Peter Gnatowski	0.4	Discussions and emails re: term sheet presentation to TCC with AG
21	7/24/19	Peter Gnatowski	1.4	Additional edits to equity structure analysis; emails internally re: same
21	7/24/19	Peter Gnatowski	0.8	Reviewed draft term sheet from counsel; comments re: changes
21	7/25/19	Alex Gebert	0.8	Discuss internally TCC plan amendments
21	7/25/19	Alex Gebert	1.3	Updates to and corresponding analysis of S/U re: to latest TCC plan amendments
21	7/25/19	Alex Gebert	1.5	Updates to and corresponding analysis of waterfall re: to latest TCC plan amendments
21	7/25/19	Erik Ellingson	0.7	Prepare report and analyze TCC proposed term sheet
21	7/25/19	Peter Gnatowski	1.8	Prepared various analyses re: term sheet presentation and comparison
21	7/25/19	Peter Gnatowski	0.3	Call with AS re: additional edits to presentation on term sheet

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Category	Date	Name	Hours	Description of Task(s)
21	7/25/19	Peter Gnatowski	1.2	Further edits to term sheet presentation based on comments from AS and counsel
21	7/25/19	Peter Gnatowski	1.1	Reviewed TCC presentation on term sheet prepared by AG
21	7/25/19	Peter Gnatowski	2.0	Edits to term sheet presentation to TCC
21	7/25/19	Peter Gnatowski	0.3	Discussion with AG re: edits to analysis of term sheets
21	7/26/19	Alex Gebert	2.3	Updates to term sheet analysis of various proposals
21	7/26/19	Peter Gnatowski	0.6	Reviewed updated waterfall analysis of term sheet from AG
21	7/26/19	Peter Gnatowski	1.5	Edits to waterfall analysis and presentation
21	7/26/19	Peter Gnatowski	0.5	Prepared for and participated in update call with BM re: waterfall
21	7/29/19	Alex Stevenson	0.3	Review memo re: term sheet discussions
21	7/29/19	Brendan Murphy	1.3	Review and Analysis of Plan Term Sheet re: Confidential Party
21	7/29/19	Brent Williams	1.0	Preparation for and internal discussion re: case issues and plan process
21	7/29/19	Brent Williams	1.5	Review and analysis of recovery scenarios based on proposals
21	7/29/19	Peter Gnatowski	1.1	Reviewed updated term sheet and analysis
21	7/30/19	Brendan Murphy	0.6	Analysis of updated sources / uses, provided by Debtors
21	7/30/19	Brent Williams	2.0	Review and analysis of potential plan process - timing issues
21	7/30/19	Brent Williams	1.5	Review proposals - CPUC Protocol timing
21	7/30/19	Brent Williams	0.7	Preparation for and internal discussions re: plan process and related issues
21	7/31/19	Brent Williams	0.5	Preparation for and internal discussions re: plan process and presentation for TCC
21	8/1/19	Alex Stevenson	0.5	Initial review of CPUC competing plan process proposal; call with BW
21	8/1/19	Brendan Murphy	0.7	Correspondence with Counsel re: Governor's Competing Plan Protocol
21	8/1/19	Brendan Murphy	1.3	Review of Governor's Competing Plan Protocol
21	8/1/19	Brent Williams	1.5	Review timing issues with trust funding mechanism
21	8/1/19	Brent Williams	1.0	Review CPUC plan protocol; internal call with AS re: strategy
21	8/1/19	Matt Merkel	1.9	Read/reviewed competing plan protocol
21	8/2/19	Alex Stevenson	1.8	Review, analyze and comment on CPUC process proposal
21	8/2/19	Brendan Murphy	1.6	Review of and comments to presentation re: Governor's Competing Plan Protocol
21	8/2/19	Brent Williams	2.5	Review CPUC protocol and implications
21	8/2/19	Matt Merkel	0.5	Review of recent docket filings re: new plan term sheets
21	8/2/19	Matt Merkel	2.2	Reviewed and provided comments on competing plan protocol summary
21	8/2/19	Naeem Muscatwalla	2.1	Review of Governor's Competing Plan Proposal

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Category	Date	Name	Hours	Description of Task(s)
21	8/2/19	Naeem Muscatwalla	2.6	Developed summary presentation on Competing Plan Proposal Protocol for TCC
21	8/2/19	Naeem Muscatwalla	2.0	Revisions to summary presentation on Competing Plan Proposal Protocol for TCC
21	8/2/19	Naeem Muscatwalla	0.9	Internal coordination call to discuss summary presentation on Competing Plan Proposal Protocol
21	8/2/19	Peter Gnatowski	1.5	Reviewed and comment on presentation on competing plan protocol for counsel
21	8/2/19	Peter Gnatowski	0.7	Reviewed competing plan protocol motion
21	8/3/19	Alex Stevenson	0.5	Call with BW re: process overview and latest regulatory filings
21	8/3/19	Brent Williams	0.5	Internal call re: plan process overview and strategy
21	8/3/19	Peter Gnatowski	1.5	Reviewed and commented on updated presentation of competing plan protocol for counsel
21	8/4/19	Alex Stevenson	1.2	Review and comment on presentation to counsel regarding case process proposal
21	8/4/19	Alex Stevenson	0.3	Follow up email correspondence on plan process summary presentation
21	8/4/19	Brendan Murphy	1.1	Review and comments to TCC Presentation re: Governor's Competing Plan Protocol
21	8/4/19	Brent Williams	2.5	Review CPUC plan protocol presentation and comments
21	8/4/19	Matt Merkel	2.2	Made edits to competing plan protocol summary
21	8/4/19	Naeem Muscatwalla	1.6	Revisions to summary presentation on Competing Plan Proposal Protocol
21	8/4/19	Naeem Muscatwalla	0.9	Internal coordination call to discuss summary presentation on Competing Plan Proposal Protocol
21	8/4/19	Peter Gnatowski	1.3	Addressed changes to governor's competing plan protocol summary and analysis
21	8/5/19	Brent Williams	1.0	Internal discussions re: competing plans and related case issues
21	8/6/19	Alex Gebert	0.9	Analysis of Bondholder Plan Proposal
21	8/6/19	Alex Gebert	0.7	Analysis of Subro Group Plan Proposal
21	8/7/19	Alex Gebert	0.5	Internal discussion re: Bondholders' proposal and analysis
21	8/7/19	Alex Gebert	1.0	Prepared analysis of TCC Term Sheet
21	8/7/19	Alex Gebert	1.3	Read, review, and compare Bondholders' Amended Term Plan and Commitment letter
21	8/7/19	Alex Gebert	0.8	Outline and circulate key points re: Plan Proposal Process proposed by Noteholders
21	8/7/19	Alex Stevenson	0.4	Correspondence with team proposal financing issues
21	8/7/19	Alex Stevenson	0.3	Review correspondence re plan protocol
21	8/7/19	Alex Stevenson	0.3	Correspondence with BW re: plan protocol
21	8/7/19	Alex Stevenson	0.9	Review/analyze statement by ADNG re: protocol and correspondence with Lincoln team
21	8/7/19	Alex Stevenson	0.2	Correspondence with BW re: protocol
21	8/7/19	Brendan Murphy	0.4	Review of documents and internal analysis re: Knighthead 13D
21	8/7/19	Brendan Murphy	1.4	Review and Analysis of Plan Term Sheet re: Confidential Party

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Category	Date	Name	Hours	Description of Task(s)
21	8/7/19	Brendan Murphy	1.0	Review of and comments to updated analysis of Plan Term Sheet Comparison(s)
21	8/7/19	Brendan Murphy	0.5	Review and comments to a 'Common Interest Arrangement' from an interested party
21	8/7/19	Brendan Murphy	1.3	Review and analysis of Updated Bonds term sheet
21	8/7/19	Brent Williams	1.5	Review Statement of AdHoc on status of competing plan protocol and internal correspondence
21	8/7/19	Peter Gnatowski	0.4	Reviewed Knighthead 8k disclosure; emails re: same
21	8/7/19	Peter Gnatowski	2.1	Updated waterfall analysis based on comments from BW
21	8/7/19	Peter Gnatowski	1.6	Additional edits to waterfall based on various comments from BW and BM
21	8/7/19	Peter Gnatowski	1.8	Reviewed updated plan from bondholders; internal emails re: same
21	8/7/19	Peter Gnatowski	1.0	Reviewed competing plan protocol status; internal discussions re: same
21	8/7/19	Zack Stone	1.5	Preparation and participation in internal discussion re: plan proposals
21	8/7/19	Zack Stone	0.5	Read, review, and compare Bondholders' Amended Term Plan and Commitment letter
21	8/8/19	Alex Gebert	2.2	Review and analyze Knighthead term letter
21	8/8/19	Alex Gebert	1.7	Drafted analysis of knighthead proposal
21	8/8/19	Alex Gebert	1.3	Drafted presentation of knighthead proposal
21	8/8/19	Alex Stevenson	2.5	Review and comment on plan proposals analysis
21	8/8/19	Alex Stevenson	0.3	Internal communications re: monetization alternatives
21	8/8/19	Brendan Murphy	0.4	Internal correspondence and strategy discussion re: Knighthead and Abrams proposal(s)
21	8/8/19	Brendan Murphy	1.2	Analysis of Knighthead and Abrams proposal(s)
21	8/8/19	Brent Williams	1.2	Review of amended Commitment Letter and Amended term sheet of Adhoc bondholders
21	8/8/19	Brent Williams	1.8	Review and comment on updated analysis of bondholder term sheet
21	8/8/19	Brent Williams	2.5	Review of Knighthead, Abrams plan term and rights offering
21	8/8/19	Brent Williams	0.5	Review of TCC plan structure
21	8/8/19	Matt Merkel	2.3	Reviewed prior plan proposals for comparing term sheets
21	8/8/19	Matt Merkel	2.1	Made edits to proposal analysis based from senior review
21	8/8/19	Matt Merkel	1.6	Made direct edits to competing plan protocol summary
21	8/8/19	Peter Gnatowski	1.0	Reviewed updated plan from bondholders and protocol; internal emails re: same
21	8/8/19	Peter Gnatowski	1.1	Additional edits to waterfall scenario analysis based on comments from BW
21	8/8/19	Peter Gnatowski	0.6	Reviewed Knighthead plan term sheet
21	8/8/19	Peter Gnatowski	1.6	Reviewed and commented on analysis of Knighthead plan term sheet
21	8/8/19	Peter Gnatowski	1.5	Prepared presentation re: waterfall and recovery based on various assumptions

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Category	Date	Name	Hours	Description of Task(s)
21	8/8/19	Sherman Guillem	3.0	Analyze plan proposals
21	8/8/19	Zack Stone	1.0	Read, review, and summarize relevant filings re: backstop
21	8/8/19	Zack Stone	1.5	Prepared analysis requested by senior banker re: Knighthood proposal
21	8/9/19	Alex Stevenson	0.6	Review and analyze revised ADBH term sheet and commitment letter
21	8/9/19	Brendan Murphy	0.9	Review of Pleadings re: Noteholder Blacklines of Amended Commitment Letter and Term Sheet
21	8/9/19	Brent Williams	1.5	Review Knighthood proposal and comparison analysis
21	8/9/19	Brent Williams	1.0	Internal discussion re: plan process and related case issues
21	8/9/19	Matt Merkel	2.8	Drafted side-by-side proposal analysis for comparison
21	8/9/19	Peter Gnatowski	1.6	Additional review of updated plan and procedures from Bondholders
21	8/10/19	Alex Gebert	0.6	Analysis of MCP conversion value based on subro proposal
21	8/10/19	Alex Stevenson	0.8	Review and comment on term sheet comparison presentation
21	8/10/19	Brendan Murphy	1.2	Review of TCC Presentation and related comments re: Knighthood and Abrams proposal(s)
21	8/10/19	Brendan Murphy	0.7	Internal correspondence and strategy discussion re: Knighthood and Abrams proposal(s)
21	8/10/19	Brent Williams	1.5	Review and comment on committee presentations re: plan term sheets
21	8/10/19	Matt Merkel	1.8	Made edits to proposal comparison from senior review
21	8/10/19	Naeem Muscatwalla	1.3	Review of Ad Hoc Committee's Revised TS
21	8/10/19	Peter Gnatowski	3.0	Revised TCC presentation re: term sheets based on internal comments
21	8/10/19	Peter Gnatowski	2.0	Edits to Knighthood analysis based on comments from AS; internal discussions re: updates and changes
21	8/10/19	Sherman Guillem	1.5	Research and review bondholder term sheet
21	8/11/19	Alex Gebert	0.5	Review of TCC counter proposal
21	8/11/19	Alex Gebert	2.5	Updated recovery analysis of counter proposal (S&U, distributable value, recovery)
21	8/11/19	Alex Gebert	2.0	Updated summary recovery slides re: to counter proposal
21	8/11/19	Alex Gebert	0.4	Prepare for and participate in internal discussion re: previous term sheet analysis performed
21	8/11/19	Alex Gebert	2.1	Comparison of counter proposal to original proposal
21	8/11/19	Alex Stevenson	0.4	Review alternative proposal from stakeholder group
21	8/11/19	Brendan Murphy	1.4	Review and comments to TCC Presentation re: Q2 Earnings
21	8/11/19	Brendan Murphy	1.5	Review and comments to TCC Presentation re: Amended Term Sheet from Subrogation Group
21	8/11/19	Brendan Murphy	1.1	Review and analysis of Amended Term Sheet re: Confidential Party
21	8/11/19	Brent Williams	2.5	Review revised subro term sheet
21	8/11/19	Brent Williams	1.5	Review potential TCC plan structure analysis

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Category	Date	Name	Hours	Description of Task(s)
21	8/11/19	Erik Ellingson	1.9	Reviewed and edited Pref Equity analysis
21	8/11/19	Matt Merkel	0.6	Review of recent docket filings re: competing plans
21	8/11/19	Matt Merkel	1.0	Review analysis provided by subro re: proposal
21	8/11/19	Matt Merkel	1.8	Reviewed third party proposal summary and provided edits to junior banker
21	8/11/19	Matt Merkel	1.6	Made direct edits to the subro proposal summary
21	8/11/19	Naeem Muscatwalla	1.0	Additional review of Ad Hoc Committee's Revised TS
21	8/12/19	Alex Gebert	0.6	Review, summarize, circulate UCC proposed plan protocol
21	8/12/19	Alex Gebert	0.8	Recovery analysis re: Counter Proposal
21	8/12/19	Alex Gebert	1.3	Review, summarize, circulate Debtors' response re: reorg plan
21	8/12/19	Alex Gebert	1.5	Further analysis of counter proposal
21	8/12/19	Alex Gebert	1.2	Review MCP terms within counter proposal and impact to value
21	8/12/19	Alex Stevenson	0.7	Correspondence with BW/BM re: plan process
21	8/12/19	Alex Stevenson	0.6	Review GUC plan protocol proposal
21	8/12/19	Alex Stevenson	0.5	Call with counsel and Lincoln re: protocol timelines
21	8/12/19	Brendan Murphy	1.3	Review and comments to updated TCC Presentation re: Amended Term Sheet from subro
21	8/12/19	Brendan Murphy	0.7	Review of Pleading re: UCC Competing Plan Protocol and internal discussions
21	8/12/19	Brendan Murphy	0.8	Review and analysis of Amended Term Sheet re: Confidential Party
21	8/12/19	Brent Williams	1.5	Review UCC potential plan protocol timeline
21	8/12/19	Brent Williams	1.0	Review amended term sheet from subro
21	8/12/19	Erik Ellingson	1.7	Knighthead amended 13D Filing Review and Analysis
21	8/12/19	Erik Ellingson	1.7	Additional MCP / Pref Equity Structure review relative to comps
21	8/12/19	Peter Gnatowski	1.3	Reviewed plan analysis from third-party advisors
21	8/12/19	Peter Gnatowski	1.4	Drafted summary and analyzed the analysis provided by third party
21	8/12/19	Peter Gnatowski	1.1	Reviewed UCC plan protocol and commented on analysis/summary
21	8/12/19	Peter Gnatowski	1.4	Reviewed and commented on analysis from junior banker re: term sheet comparison
21	8/12/19	Peter Gnatowski	1.5	Reviewed and compared equity terms in Knighthead proposal
21	8/13/19	Alex Gebert	1.6	Updated MCP conversion value model
21	8/13/19	Alex Gebert	0.4	Internal discussion re: MCP conversion value
21	8/13/19	Alex Gebert	2.0	Additional edits to term sheet analysis from Knighthead / Abrams based on internal comments
21	8/13/19	Brent Williams	1.5	Review and analyze Debtor proposed plan timeline

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
21	8/13/19	Brent Williams	0.6	Considerations of plan term sheets and re: exit financings
21	8/13/19	Erik Ellingson	1.8	Summary and discussion of with junior banker of comparables pref equity securities
21	8/14/19	Brent Williams	1.1	Review and outline re: committee materials – Suborn proposal
21	8/15/19	Brent Williams	1.0	Internal discussion re: plan timing and protocol
21	8/15/19	Peter Gnatowski	1.8	Drafted presentation for TCC re: summary comparison of proposals
21	8/15/19	Peter Gnatowski	2.2	Updated comparison analysis of various proposals; internal discussions
21	8/16/19	Alex Gebert	0.5	Internal emails re: plan proposals
21	8/16/19	Brent Williams	1.2	Review and comment on analysis of competing plans; internal discussions
21	8/17/19	Alex Gebert	0.6	Prepare for and participate in internal discussion re: competing plan proposals
21	8/17/19	Brendan Murphy	1.4	Review and comments to TCC Presentation re: Term Sheet Analysis
21	8/17/19	Brent Williams	1.0	Review and comment on competing proposal analysis
21	8/17/19	Matt Merkel	0.3	Provided instructions to junior banker on proposals comparison summary
21	8/17/19	Peter Gnatowski	0.4	Internal emails re: updates to comparison analysis of proposals
21	8/18/19	Alex Gebert	1.8	Prepared analyses of updated subro proposal
21	8/18/19	Alex Gebert	1.4	Prepared analysis of Knighthood proposal
21	8/18/19	Alex Gebert	1.5	Prepared analysis of Bondholder proposal
21	8/18/19	Alex Gebert	2.5	Side-by-side comparison of competing proposals
21	8/18/19	Alex Gebert	0.4	Prepare for and participate in further internal discussion re: competing plan proposals
21	8/18/19	Alex Gebert	2.3	Created additional analysis for competing plan presentation based on internal comments and comments from counsel
21	8/18/19	Brent Williams	1.5	Reviewed proposals from subro, Knighthood and Ad Hoc Bondholders
21	8/18/19	Brent Williams	1.0	Review and comment on plan term sheet comparisons
21	8/18/19	Matt Merkel	2.3	Reviewed prior proposals and related analysis
21	8/18/19	Matt Merkel	0.3	Discussed plan proposals analysis with junior banker
21	8/18/19	Matt Merkel	1.5	Updated Bondholder proposal detail summary
21	8/18/19	Matt Merkel	1.7	Reviewed updated analysis of subro proposal and provided edits
21	8/18/19	Matt Merkel	1.1	Reviewed updated analysis of Debtor/Knighthood proposal and provided edits
21	8/18/19	Matt Merkel	0.5	Reviewed updated analysis of Bondholders' proposal and provided edits
21	8/18/19	Matt Merkel	0.4	Discussed plan proposals analysis with junior banker
21	8/18/19	Matt Merkel	1.9	Made direct edits to plan proposals summary analysis
21	8/18/19	Peter Gnatowski	1.5	Reviewed and commented on updated presentation of competing plans

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TIME DETAIL
FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
21	8/18/19	Peter Gnatowski	2.4	Edits to competing plan presentation and analysis
21	8/18/19	Sherman Guillema	1.5	Reviewed prior plan proposals and related analysis
21	8/18/19	Sherman Guillema	0.7	Review and comment on bondholder proposal summary
21	8/18/19	Sherman Guillema	1.0	Reviewed and comment on Subro proposal summary
21	8/18/19	Sherman Guillema	0.8	Reviewed and commented on Knighthood proposal summary
21	8/18/19	Sherman Guillema	0.4	Reviewed and commented on Bondholders' proposal summary
21	8/18/19	Sherman Guillema	0.3	Internal discussion of plan proposals
21	8/19/19	Alex Gebert	1.2	Update Knighthood plan proposal analysis for latest equity commitment
21	8/19/19	Alex Gebert	3.0	Revised plan proposal presentation based on internal comments
21	8/19/19	Alex Gebert	2.0	Edits to plan analysis comparison based on senior level comments
21	8/19/19	Alex Gebert	2.5	Updated plan comparison presentation for additional terms requested by senior banker
21	8/19/19	Alex Gebert	1.7	Update/edit claims recovery on plan proposal comparison excel based on senior level comments
21	8/19/19	Alex Gebert	1.3	Further edits to plan proposal comparison deck based on incorporating additional terms of comparison
21	8/19/19	Brendan Murphy	1.3	Review and comments to TCC Presentation re: Term Sheet Analysis
21	8/19/19	Brent Williams	2.7	Review and comment on proposal comparison presentation for TCC sub-committee
21	8/19/19	Matt Merkel	0.4	Review of recent docket filings re: latest proposed plans
21	8/19/19	Matt Merkel	0.4	Provided guidance to junior banker to edits on proposal summary from senior review
21	8/19/19	Matt Merkel	0.7	Researched subro proposal press articles
21	8/19/19	Matt Merkel	1.0	Discussed subro proposal summary edits with junior banker
21	8/19/19	Matt Merkel	0.3	Reviewed proposal comparison summary with a senior banker
21	8/19/19	Matt Merkel	2.7	Reviewed in detail and provided comments on revised proposals comparison to junior banker
21	8/19/19	Matt Merkel	0.3	Discussed additional edits to proposal comparison summary with a senior banker
21	8/19/19	Matt Merkel	0.5	Reviewed incorporation of edits from a senior banker to proposal comparison summary
21	8/19/19	Matt Merkel	1.8	Drafted summary of third party proposal at different enterprise values of the Debtors
21	8/19/19	Peter Gnatowski	2.1	Incorporated additional edits to presentation on competing plans
21	8/19/19	Peter Gnatowski	0.3	Internal discussions with junior team re: changes to competing plan presentation and analysis
21	8/19/19	Peter Gnatowski	1.8	Reviewed and commented to changes on waterfall of competing plans
21	8/19/19	Peter Gnatowski	2.1	Reviewed and commented on updated competing plan presentation
21	8/19/19	Peter Gnatowski	2.2	Edits to updated competing plan analysis and presentation based on internal comments from senior bankers
21	8/19/19	Riley Jacobs	2.4	Additional review of Debtors reorganization plan

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Category	Date	Name	Hours	Description of Task(s)
21	8/19/19	Sherman Guillema	0.8	Internal discussion of subrogation proposal
21	8/19/19	Sherman Guillema	0.3	Review and discussion of proposal comparison summary
21	8/19/19	Sherman Guillema	0.2	Discussed edits to proposal comparison summary
21	8/19/19	Sherman Guillema	1.1	Provided guidance on summary of subro proposal
21	8/20/19	Alex Gebert	2.2	Update recovery allocation between wildfire claimants and emails re: the same
21	8/20/19	Alex Stevenson	1.1	Review and comment on presentations to working group on plan term sheets
21	8/20/19	Brendan Murphy	1.6	Review and comments to TCC Presentation re: Term Sheet Analysis
21	8/20/19	Brendan Murphy	1.4	Review and comments to Financial Analysis re: Term Sheet(s) and Waterfall
21	8/20/19	Brent Williams	2.8	Review of various stakeholder proposals including subro, Ad Hoc Bondholders and Debtors
21	8/20/19	Brent Williams	0.5	Review of TCC presentation re: plan proposals
21	8/20/19	Peter Gnatowski	1.8	Reviewed and commented on updated plan proposal analyses
21	8/21/19	Brendan Murphy	2.1	Review and comments to updated TCC Presentation re: Term Sheet Analysis / Comparisons
21	8/21/19	Brent Williams	0.5	Review and discuss comparisons of term sheets
21	8/21/19	Brent Williams	1.0	Review of subro proposal analysis
21	8/21/19	Peter Gnatowski	2.6	Drafted comparison of key changes in new third party proposal; internal emails re: same
21	8/21/19	Peter Gnatowski	1.8	Additional edits to proposal comparison based on comments from BM
21	8/22/19	Alex Gebert	2.0	Update plan proposal comparison slides and related commentary
21	8/22/19	Alex Gebert	0.5	Additional edits to plan proposal comparison deck in preparation of sub-committee meeting
21	8/22/19	Alex Stevenson	0.3	Review analysis of plan proposals and comment
21	8/22/19	Brendan Murphy	2.4	Review and comments to TCC Presentation re: Term Sheet Analysis / Comparisons
21	8/22/19	Peter Gnatowski	1.4	Created additional analysis for TCC meeting of competing plans
21	8/23/19	Alex Gebert	1.8	Prepare and edit presentation for sub-committee meeting re: term sheets
21	8/23/19	Alex Stevenson	0.5	Call with BW/BM re: POR strategy
21	8/23/19	Brent Williams	2.0	Review of stakeholder proposals and Comparison; internal discussions with BM/AS
21	8/23/19	Peter Gnatowski	1.5	Edits to proposal comparison presentation for TCC meetings
21	8/24/19	Brendan Murphy	0.6	Internal correspondence w PG re: TCC Meeting and deliverables
21	8/24/19	Brent Williams	2.5	Development and review of restructuring scenarios; internal discussions
21	8/24/19	Peter Gnatowski	0.5	Correspondence with BW re: competing plan analysis edits
21	8/25/19	Alex Stevenson	0.4	Correspondence with Lincoln team re: plan alternatives
21	8/25/19	Brendan Murphy	1.1	Review and comments to TCC Presentation re: Term Sheet Analysis / Comparisons

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
21	8/25/19	Brent Williams	1.0	Review plan comparisons and provide edits for TCC meeting
21	8/25/19	Brent Williams	2.0	Development and review of restructuring scenarios; internal correspondence
21	8/25/19	Matt Merkel	0.6	Review of recent docket filings re: plan exclusivity and term sheets
21	8/26/19	Alex Stevenson	0.4	Correspondence with BW re: case strategy
21	8/28/19	Brendan Murphy	2.1	Review and comment on plan alternatives presentation; internal discussions
21	8/28/19	Brent Williams	1.0	Review TCC plan strategy and status of competing motions
21	8/28/19	Brent Williams	1.0	TCC presentation comments/edits re: competing term sheets
21	8/29/19	Brent Williams	1.0	Analysis and internal discussions re: settlement procedures
21	8/30/19	Alex Gebert	1.0	Revisions of competing plan proposals based on internal comments
21	9/3/19	Brent Williams	2.5	Review of third party analysis of Proposed PG&E Recapitalization
21	9/4/19	Brendan Murphy	1.7	Review and comments to TCC Presentation re: Term Sheet Analysis / Comparisons
21	9/6/19	Brent Williams	1.5	Review financial model and presentation re: updated proposals
21	9/6/19	Peter Gnatowski	1.2	Drafted presentation to TCC based on updated proposal terms
21	9/6/19	Peter Gnatowski	0.5	Edits to updated proposal presentation to TCC based on comments from BW
21	9/9/19	Alex Gebert	1.1	Internal discussion re: other stakeholders' proposal (confidential) and emails re: the same
21	9/9/19	Alex Gebert	2.9	Update Waterfall analysis and related exhibits for latest other stakeholders' proposal
21	9/9/19	Alex Gebert	1.3	Prepare side-by-side comparison analysis of Debtors' plan to other plans
21	9/9/19	Alex Gebert	2.2	Review Debtors' filed reorganization plan
21	9/9/19	Alex Gebert	1.5	Review and summarize reorganization plan provisions
21	9/9/19	Alex Stevenson	3.2	Review and analyze debtors draft POR; internal correspondence re: POR
21	9/9/19	Brendan Murphy	0.9	Review and comments to waterfall model and scenarios presented
21	9/9/19	Brendan Murphy	3.6	Review and analysis of Debtors' POR and related pleadings and internal discussions
21	9/9/19	Brendan Murphy	1.1	Review and comments to TCC Presentation re: Term Sheet Analysis / Comparisons
21	9/9/19	Brent Williams	2.5	Review of Debtor plan of reorganization
21	9/9/19	Brent Williams	1.1	Internal correspondence re: analysis and summary of Debtors' POR
21	9/9/19	Matt Merkel	2.8	Reviewed Debtor plan of reorganization
21	9/9/19	Matt Merkel	2.1	Reviewed summary and comparison analysis of Debtor plan proposal from junior banker
21	9/9/19	Peter Gnatowski	3.2	Reviewed Debtors plan of reorganization
21	9/9/19	Peter Gnatowski	2.7	Internal conversations and review of summary of Debtor's POR
21	9/9/19	Peter Gnatowski	1.9	Reviewed and commented on updated presentation and analysis of the Debtors POR

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
21	9/9/19	Peter Gnatowski	2.5	Incorporated addition edits to debtor POR presentation based on comments from BW
21	9/9/19	Riley Jacobs	3.4	Initial review of debtors plan of reorg for analysis requested by senior banker
21	9/9/19	Zack Stone	2.1	Term Sheet Analysis re: review Preferred Equity Structure
21	9/10/19	Alex Gebert	1.8	Updates comparison presentation re: Subro and other stakeholders' plans
21	9/10/19	Alex Gebert	0.8	Address comments re: summary plan proposal presentation
21	9/10/19	Alex Gebert	1.5	Address comments re: plan proposal comparison and analysis
21	9/10/19	Alex Gebert	2.0	Review and update recovery model re: equity backstop
21	9/10/19	Alex Stevenson	1.3	Review and comment on discussion materials re: Debtors POR
21	9/10/19	Brendan Murphy	3.4	Review, comments, and changes to summary/analysis of Debtors' POR for TCC
21	9/10/19	Brendan Murphy	2.3	Review and analysis of Debtors' POR and related pleadings
21	9/10/19	Brent Williams	2.5	Reviewed and commented on plan summary analysis for TCC
21	9/10/19	Brent Williams	2.0	Review and comment on comparison of plans for TCC
21	9/10/19	Matt Merkel	2.0	Made direct edits to debtor's plan summary
21	9/10/19	Matt Merkel	0.6	Internal communications re: debtor's plan summary and related analysis
21	9/10/19	Matt Merkel	1.4	Made edits to debtors plan summary deck based on comments from counsel
21	9/10/19	Naeem Muscatwalla	2.0	Review of Debtor's plan and related filings for requested analysis from senior banker
21	9/10/19	Peter Gnatowski	1.0	Reviewed and commented on comparison of MCP in debtors vs subrogation plans
21	9/10/19	Peter Gnatowski	1.1	Reviewed updated MCP comparison of plans
21	9/10/19	Peter Gnatowski	1.5	Incorporated edits to TCC presentation re Debtors and other plans based on comments from counsel; internal discussions re: same
21	9/10/19	Riley Jacobs	2.3	Updated analysis of Debtor POR
21	9/10/19	Zack Stone	1.8	Term Sheet Analysis re: Preferred Equity Structure Presentation
21	9/10/19	Zack Stone	1.5	Preparation for and internal discussion re: Preferred Equity Structures
21	9/11/19	Brendan Murphy	1.6	Review and comments to waterfall model and scenarios presented
21	9/11/19	Brendan Murphy	1.8	Review and comments to TCC Presentation re: POR, and Comparative Analysis
21	9/11/19	Brendan Murphy	2.1	Review and analysis of Debtors' POR and related pleadings
21	9/11/19	Brent Williams	2.2	Review and comment on presentation of Debtors Plan
21	9/11/19	Brent Williams	1.5	Review of plan comparison presentation
21	9/11/19	Erik Ellingson	1.4	Evaluation of Subro Pref Equity Structure
21	9/11/19	Erik Ellingson	2.3	Evaluation of Debtor proposed Pref Equity Structure
21	9/11/19	Matt Merkel	2.6	Drafted summary of plan consensus recommendation

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Category	Date	Name	Hours	Description of Task(s)
21	9/11/19	Peter Gnatowski	1.8	Reviewed and commented on plan proposal
21	9/11/19	Peter Gnatowski	2.2	Edits to plan proposal based on comments from BW and counsel
21	9/11/19	Peter Gnatowski	2.4	Updated waterfall analysis based on updated plan assumptions
21	9/11/19	Riley Jacobs	0.8	Review external publications re: Debtor plan
21	9/12/19	Alex Gebert	2.0	Drafted side by side of plan proposals (Debtor / other stakeholders)
21	9/12/19	Alex Gebert	1.8	Prepared Illustrative sensitivity analysis of plan outcomes
21	9/12/19	Alex Gebert	1.0	Updates to plan sensitivity analysis based on comments
21	9/12/19	Alex Stevenson	0.5	Review and comment on plan discussion materials
21	9/12/19	Brendan Murphy	1.6	Prepared analysis for meeting with key creditor group re waterfall (as requested by Counsel)
21	9/12/19	Brendan Murphy	2.5	Analysis and preparation of TCC materials re: meeting with key creditor group / summary
21	9/12/19	Brendan Murphy	2.0	Revised plan analysis for key creditor group meeting
21	9/12/19	Brendan Murphy	1.2	Review of and comments to internal model re: proposals and waterfall
21	9/12/19	Brent Williams	3.0	Review of other stakeholder proposal structure; internal correspondence re: analysis
21	9/12/19	Peter Gnatowski	1.7	Edits to TCC waterfall analysis based on comments from BM
21	9/12/19	Peter Gnatowski	1.1	Reviewed analysis from third party re: plan and settlement; internal discussions re: analysis
21	9/12/19	Peter Gnatowski	2.2	Draft revised analysis of third party plan settlement proposal
21	9/12/19	Peter Gnatowski	1.6	Updated analysis for revised recovery assumptions
21	9/12/19	Peter Gnatowski	1.2	Various correspondence re: third party proposal and related analysis
21	9/12/19	Peter Gnatowski	2.5	Various edits to proposal presentation based on internal team comments and discussions
21	9/13/19	Alex Gebert	2.4	Recovery analysis based on latest assumptions
21	9/13/19	Brendan Murphy	1.6	Review and comments to updated settlement analysis and waterfall
21	9/13/19	Brendan Murphy	0.9	Review and comments to Counsel re: term sheet provisions
21	9/13/19	Brendan Murphy	1.2	Review and comments to TCC Presentation re: Term Sheet Analysis / Comparisons
21	9/13/19	Brent Williams	3.5	Review and commented on presentation of plan proposals
21	9/13/19	Brent Williams	2.0	Comments to term sheet analysis
21	9/13/19	Peter Gnatowski	2.0	Drafted presentation re: third party analysis proposal and revised counter
21	9/14/19	Alex Gebert	0.9	Internal discussion and updates to negotiated plan proposal
21	9/14/19	Alex Gebert	1.8	Update waterfall/recovery analysis based on negotiated plan proposal
21	9/14/19	Alex Gebert	3.0	Summary one-pager of negotiated plan proposal
21	9/14/19	Alex Gebert	1.6	Updates to one-pager plan proposal based on comments

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Category	Date	Name	Hours	Description of Task(s)
21	9/14/19	Alex Gebert	1.5	Prepared detail of the key areas of plan negotiation
21	9/14/19	Alex Gebert	2.0	Drafted presentation re: negotiated plan proposal with comparison to prior proposal
21	9/14/19	Alex Stevenson	0.5	Correspondence with BW re: stakeholder discussions
21	9/14/19	Brendan Murphy	1.9	Comments and changes to TCC presentation materials re: settlement discussions
21	9/14/19	Brendan Murphy	1.3	Reviewed and analyzed term sheet and related scenario analysis
21	9/14/19	Brent Williams	1.7	Review of plan proposals and related filings
21	9/14/19	Brent Williams	1.3	Reviewed and commented on updated waterfall and recovery analysis
21	9/14/19	Brent Williams	0.5	Discussion with AS re: plan negotiations
21	9/14/19	Brent Williams	1.8	Reviewed and commented on updated plan proposal analysis
21	9/14/19	Peter Gnatowski	1.5	Reviewed and commented on updated presentation of new proposal for sub-committee
21	9/14/19	Peter Gnatowski	1.6	Updated recovery model based on new assumptions and proposals; internal corresponded re: same
21	9/14/19	Peter Gnatowski	1.2	Further revisions to recovery model based on comments from BM and BW
21	9/14/19	Peter Gnatowski	1.8	Revised updated proposal presentation; internal correspondence re: edits
21	9/15/19	Alex Gebert	1.3	Analysis of Debtor plan and other stakeholders plan
21	9/15/19	Alex Gebert	1.0	Revised presentation comparing plans
21	9/15/19	Alex Stevenson	0.4	Correspondence with senior banker re: stakeholder discussions
21	9/15/19	Brendan Murphy	2.3	Comments and changes to TCC presentation materials re: settlement discussions
21	9/15/19	Brendan Murphy	0.7	Internal discussions re: scenarios, analysis, assumptions and strategy for TCC Materials
21	9/15/19	Brendan Murphy	0.9	Review and analysis of Debtors' POR and related pleadings
21	9/15/19	Brent Williams	1.5	Review of plan proposal presentation and related filings
21	9/15/19	Peter Gnatowski	0.4	Reviewed comments from counsel on new proposal presentation for sub-committee; internal discussions
21	9/15/19	Peter Gnatowski	2.4	Drafted presentation to broader TCC re: third party proposal and modifications
21	9/15/19	Peter Gnatowski	2.1	Created comparison analysis of current vs prior proposals
21	9/15/19	Peter Gnatowski	1.8	Revised presentation to TCC: third party proposal based on comments from BM; internal correspondence re: same
21	9/16/19	Alex Gebert	2.8	Updated internal model based on other stakeholder plan proposal
21	9/16/19	Alex Stevenson	0.5	Correspondence with BW re: stakeholder negotiations
21	9/16/19	Brendan Murphy	1.8	Reviewed and commented on term sheet and related scenario analysis
21	9/16/19	Brendan Murphy	1.9	Review and comment on updated analysis of Debtors' POR
21	9/16/19	Brent Williams	0.5	Internal correspondence re: plan proposals
21	9/16/19	Brent Williams	1.8	Reviewed and commented on financial /recovery models re: plan proposal

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Category	Date	Name	Hours	Description of Task(s)
21	9/16/19	Peter Gnatowski	1.5	Reviewed and commented on updated recovery model and modifications
21	9/16/19	Peter Gnatowski	1.7	Revised recovery model based on internal comments and new assumptions & related internal correspondence
21	9/17/19	Alex Gebert	1.5	Review other stakeholders' previous proposal to latest for variances
21	9/17/19	Alex Gebert	1.0	Revise master waterfall model based on updated assumptions and proposals
21	9/17/19	Brendan Murphy	1.8	Prepared analysis for meeting with key creditor group (as requested by Counsel)
21	9/17/19	Brendan Murphy	0.8	Review and analysis of waterfall provided by key creditor group
21	9/17/19	Erik Ellingson	2.0	Review of TCC Committee Materials re: plan comparisons and related analysis
21	9/17/19	Erik Ellingson	2.3	Comments to AG re: TCC plan comparison analysis
21	9/17/19	Peter Gnatowski	1.8	Reviewed updated analysis from third-party re: proposal; internal correspondence re: observations
21	9/17/19	Peter Gnatowski	0.7	Addressed comments from counsel re: TCC meeting presentation on proposals
21	9/17/19	Peter Gnatowski	1.5	Reviewed and commented on updated recovery model based on updated assumptions from third-party
21	9/17/19	Riley Jacobs	0.8	Review and revise internal analysis of Debtor vs other stakeholder plan
21	9/18/19	Alex Gebert	2.0	Summarize key differences between Debtors' plan and other plans
21	9/18/19	Alex Gebert	1.0	Comparison of Debtors' model assumptions to other filed/outstanding plan proposals
21	9/18/19	Alex Stevenson	3.5	Review and comment on term sheets from the Debtors
21	9/18/19	Brendan Murphy	1.9	Comments and changes to TCC presentation materials re: settlement discussions
21	9/18/19	Brendan Murphy	2.8	Review and analysis of Debtors' POR and related pleadings
21	9/18/19	Brendan Murphy	0.9	Amended and commented to draft term sheet requested by Counsel
21	9/18/19	Brent Williams	3.5	Review debtors updated POR and related financing letter
21	9/18/19	Brent Williams	2.5	Review and commented on updated tearsheet for third party
21	9/18/19	Brent Williams	1.5	Review and comment on changes to plan term sheet; internal discussions re: same
21	9/18/19	Erik Ellingson	1.1	Specific review of sources and uses to the company provided plan
21	9/18/19	Erik Ellingson	1.8	Specific review of model build-up and comparison to previous term sheet
21	9/18/19	Matt Merkel	1.5	Additional review of commitment letter
21	9/18/19	Peter Gnatowski	1.2	Reviewed revised term sheet from counsel; internal correspondence re: observations
21	9/19/19	Alex Stevenson	1.7	Review and provided internal comment on term sheets and related analyses
21	9/19/19	Brendan Murphy	2.9	Amended and commented to draft term sheet requested by Counsel
21	9/19/19	Brendan Murphy	1.9	Analysis and mini-presentation for TCC Member re: waterfall and flow of value
21	9/19/19	Brent Williams	2.5	Review and discussion of term sheet revisions for third party
21	9/19/19	Brent Williams	1.5	Reviewed and commented on presentation for TCC member re: waterfall

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Category	Date	Name	Hours	Description of Task(s)
21	9/19/19	Brent Williams	1.8	Reviewed and commented on summary presentation of plan comparisons for TCC
21	9/19/19	Erik Ellingson	1.4	Review of Reorg Plan Provisions and analysis
21	9/19/19	Matt Merkel	0.8	Discussed sources and used of various plans with senior banker
21	9/19/19	Peter Gnatowski	1.5	Drafted summary recovery presentation for counsel to TCC member
21	9/19/19	Peter Gnatowski	1.2	Reviewed update term sheet from third party; circulated comments internally
21	9/19/19	Peter Gnatowski	1.0	Addressed comments to summary recovery presentation based on internal comments
21	9/19/19	Sherman Guillemma	1.4	Review of pleadings re: debtors plan summary
21	9/19/19	Zack Stone	0.5	Preparation for and internal discussion re: term sheet
21	9/20/19	Brendan Murphy	1.1	Review scenario analysis and updated waterfall for Counsel
21	9/20/19	Brendan Murphy	0.8	Review and analysis of updated waterfall for Counsel and select TCC Members
21	9/20/19	Brent Williams	1.0	Internal correspondence re: new analysis on plan proposals
21	9/20/19	Brent Williams	1.5	Provided comments on drafting of proposal to third party
21	9/20/19	Sherman Guillemma	1.9	Review of pleadings re: debtors plan summary
21	9/21/19	Brendan Murphy	1.0	Reviewed and commented on revised proposal
21	9/21/19	Brendan Murphy	1.6	Reviewed updated waterfall/recovery presentation for TCC member on revised proposals
21	9/21/19	Brent Williams	2.0	Review and comments on proposal to third parties
21	9/21/19	Brent Williams	1.8	Review of financial model related to proposal to third party
21	9/21/19	Matt Merkel	2.8	Reviewed and updated recovery scenarios analysis based on updated term sheets and assumptions
21	9/22/19	Alex Gebert	2.4	Sensitivity analysis of net recovery from third party proposal
21	9/22/19	Brendan Murphy	2.9	Reviewed and commented on updated recovery analysis for TCC
21	9/22/19	Brent Williams	2.0	Review financial models re: TEV; internal comment re: various scenarios
21	9/22/19	Brent Williams	1.8	Additional review and commentary of model re: waterfall analysis
21	9/22/19	Peter Gnatowski	1.0	Reviewed updated analysis prepared by junior bankers re: recovery based on various TEV value assumptions
21	9/22/19	Peter Gnatowski	2.2	Edits to recovery analysis based on TEV values; internal emails re: same
21	9/22/19	Peter Gnatowski	1.3	Further revisions to recovery analysis based on comments from senior banker
21	9/22/19	Sherman Guillemma	2.3	Reviewed, discussed and comments on recovery analysis
21	9/22/19	Sherman Guillemma	1.7	Review of competing plan protocol and ad hoc committee proposal
21	9/23/19	Alex Gebert	1.6	Drafted side-by-side of plan proposals re: leverage
21	9/23/19	Alex Gebert	1.8	Review distributable value under competing plans
21	9/23/19	Alex Gebert	1.8	Waterfall analysis of Debtors' plan proposal

EXHIBIT E
TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
21	9/23/19	Alex Gebert	1.5	S&U of Debtors' plan proposal
21	9/23/19	Alex Stevenson	0.5	Review and comment on recovery analysis
21	9/23/19	Brendan Murphy	2.7	Reviewed updated recovery analysis based on updated assumptions
21	9/23/19	Brendan Murphy	1.3	Analysis and presentation for TCC Members re: waterfall and flow of value
21	9/23/19	Brent Williams	1.5	Review debtor amended plan; internal correspondence
21	9/23/19	Matt Merkel	2.1	Reviewed and compared updated bondholder commitment letter
21	9/23/19	Naeem Muscatwalla	3.1	Review of Debtor's plan and Bondholders' proposed term sheet
21	9/23/19	Peter Gnatowski	1.8	Edits to recovery analysis based on comments from senior banker
21	9/23/19	Peter Gnatowski	0.3	Call with senior banker re: additional edits to recovery analysis based on TEV values
21	9/23/19	Peter Gnatowski	2.2	Additional edits to recovery analysis based on call with senior banker
21	9/23/19	Peter Gnatowski	1.5	Reviewed updated plan filed by the Debtors; comments to team re: observations
21	9/23/19	Peter Gnatowski	1.5	Reviewed updated redline of filed bondholder plan
21	9/23/19	Riley Jacobs	1.5	Review debtors amended plan of reorganization
21	9/23/19	Riley Jacobs	1.0	Internal Communications re: Term Sheets and bondholder plan
21	9/23/19	Sherman Guillemo	1.6	Reviewed debtors amended POR
21	9/24/19	Brendan Murphy	1.2	Review of Debtors' Amended Plan and redline
21	9/24/19	Brendan Murphy	0.9	Review revised plan from the Debtors and internal correspondence
21	9/24/19	Brent Williams	1.4	Review Debtors amended plan
21	9/24/19	Peter Gnatowski	1.8	Prepared various analyses related to Debtors' Plan vs Bondholders Plan
21	9/24/19	Peter Gnatowski	1.8	Additional Edits to Debtors' Plan analysis and comparison
21	9/25/19	Alex Gebert	0.4	Analysis of Debtors' previous objection to bondholders' plan
21	9/25/19	Alex Gebert	2.3	Reviewed updated plan from Bondholders and updated recovery analysis
21	9/25/19	Alex Gebert	1.8	Update presentation to TCC comparing plans (debtors and bondholders)
21	9/25/19	Alex Stevenson	0.6	Review amended term sheet; correspondence with BW
21	9/25/19	Alex Stevenson	0.8	Review email correspondence re: amended term sheet between third party and TCC negotiating committee
21	9/25/19	Brendan Murphy	1.1	Reviewed amended term sheet from third party
21	9/25/19	Brendan Murphy	2.3	Analysis and presentation for TCC Members re: Plan comparison, waterfall and flow of value
21	9/25/19	Brendan Murphy	1.9	Review of and comments to updated Plan term sheet
21	9/25/19	Brent Williams	1.0	Internal communications re: financing plans and term sheet
21	9/25/19	Brent Williams	1.6	Review amended term sheet

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Category	Date	Name	Hours	Description of Task(s)
21	9/25/19	Brent Williams	2.4	Review financial model of amended term sheet
21	9/25/19	Erik Ellingson	1.2	Review and comment on bondholder vs Debtors analysis
21	9/25/19	Peter Gnatowski	1.5	Updates to recovery model based on revised bondholder term sheet drafts
21	9/25/19	Peter Gnatowski	1.7	Additional edits to recovery model based on discussions with senior bankers
21	9/25/19	Peter Gnatowski	0.5	Prepared for and participated on internal call re: analysis of Debtors; plan
21	9/25/19	Peter Gnatowski	1.8	Updated financial analysis of Debtors' plan
21	9/25/19	Peter Gnatowski	1.4	Reviewed various term sheet drafts from the Bondholders; comments to team re: same
21	9/25/19	Peter Gnatowski	0.3	Various discussions with BM and BW re: updated terms sheet and model
21	9/25/19	Peter Gnatowski	1.5	Drafted summary presentation for counsel re: updated term sheet
21	9/25/19	Peter Gnatowski	1.4	Edits to comparison analysis presentation of Plan term sheets for TCC
21	9/25/19	Peter Gnatowski	1.6	Additional edits to comparison analysis presentation based on comments from BM
21	9/25/19	Zack Stone	0.8	Review relevant documents / filings re: Amended Bondholder Term Sheet
21	9/26/19	Alex Gebert	0.5	Internal discussion re: plan waterfalls
21	9/26/19	Alex Gebert	1.8	Review sources and uses of bondholders' latest TS
21	9/26/19	Alex Gebert	1.4	Reconcile Debtors' capital structure in waterfall
21	9/26/19	Alex Stevenson	0.4	Internal discussions re: updated plan presentation
21	9/26/19	Brendan Murphy	1.2	Analysis and presentation for TCC Members re: Plan comparison, waterfall and flow of value
21	9/26/19	Brendan Murphy	0.7	Review and analysis of Debtors' POR and related pleadings
21	9/26/19	Brent Williams	1.1	Review of updated waterfall analysis based on amended term sheet
21	9/26/19	Brent Williams	1.0	Internal discussions re: analysis of term sheets presented to court
21	9/26/19	Peter Gnatowski	1.0	Reviewed updated plan comparison and analysis presentation based on updated proposal
21	9/26/19	Peter Gnatowski	2.0	Edits to plan comparison and analysis presentation
21	9/26/19	Peter Gnatowski	0.4	Emails with junior bankers re: additional analysis re: plan comparison
21	9/26/19	Peter Gnatowski	1.8	Incorporated additional analysis into plan comparison presentation
21	9/26/19	Sherman Guillema	0.7	Reviewed bondholder plan analysis
21	9/27/19	Brendan Murphy	0.8	Review of Debtors' Amended Plan and Supporting Exhibits
21	9/27/19	Brendan Murphy	1.9	Analysis and presentation for TCC Members re: Plan comparison, waterfall and flow of value
21	9/27/19	Brendan Murphy	1.0	Reviewed scenario analysis and updated waterfall for Counsel
21	9/27/19	Matt Merkel	2.4	Reviewed and made direct edits to competing plans analysis
21	9/27/19	Peter Gnatowski	1.0	Address comments from AS re: plan comparison and analysis presentation

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Category	Date	Name	Hours	Description of Task(s)
21	9/28/19	Brendan Murphy	1.1	Review of Debtors' Amended Plan and Supporting Exhibits
21	9/28/19	Brendan Murphy	1.2	Review scenario analysis and updated waterfall for Counsel
21	9/30/19	Brendan Murphy	0.6	Preparation for and internal discussion with senior banker re: waterfall and related analysis
21	9/30/19	Brent Williams	2.0	Review comparative analysis of plans and funding sources
21	9/30/19	Riley Jacobs	0.7	Additional research of TCC / Bondholder proposal for certain terms
22	7/19/19	Brendan Murphy	3.2	Review of Deposition Discovery Documents from Debtor re: Bonds' Term Sheet re: Elliott deposition
22	7/19/19	Peter Gnatowski	2.7	Reviewed of deposition exhibits; internal comments
22	7/21/19	Brendan Murphy	1.4	Review of Deposition Discovery Documents from Debtor re: Bonds' Term Sheet re: PWP deposition
22	7/21/19	Peter Gnatowski	1.5	Reviewed deposition transcript
22	7/21/19	Peter Gnatowski	1.8	Review and analysis of deposition exhibits
22	7/24/19	Brendan Murphy	0.9	Review of Mesterham Depo Transcript
22	7/26/19	Brendan Murphy	1.3	Review of Discovery Documents from Debtor re: Financial Spreadsheets
22	7/30/19	Brendan Murphy	1.7	Review of Deposition exhibits re: James Mesterharm
22	7/30/19	Brendan Murphy	0.4	Review of Deposition exhibits re: Tomer Perry
22	7/30/19	Peter Gnatowski	1.8	Review deposition exhibits and related documents
22	7/31/19	Brendan Murphy	0.7	Review of Discovery Documents from Debtor re: Financial Spreadsheets
22	9/9/19	Riley Jacobs	0.8	Review of 8.27.19 hearing (transcript) on discovery of third party contractors
22	9/12/19	Riley Jacobs	0.8	Review and summarize certain parts of Debtors' FA deposition for Counsel
22	9/23/19	Brent Williams	3.5	Work on Debtors 30(b)(6) discovery request, research documents and create questions
22	9/25/19	Brendan Murphy	1.8	Review of Williams' emails re: RFP discovery demands from Debtor
22	9/25/19	Brent Williams	3.5	Work on document production - Debtor 30b6 discovery (review topics to be addressed)
22	9/29/19	Brent Williams	0.5	Communications regarding scheduling deposition and topics to be addressed
22	9/30/19	Alex Gebert	1.2	Preparation for and internal communications re: preparation for depositions
22	9/30/19	Alex Stevenson	1.4	Preparation for and correspondence re: deposition prep
22	9/30/19	Brendan Murphy	1.1	Review of 30(b)(6) notice and related documents
22	9/30/19	Brendan Murphy	2.7	Review and analysis of discovery documents for Counsel
22	9/30/19	Brent Williams	3.5	Review of discovery materials (produced by Debtors)
22	9/30/19	Sherman Guillema	1.3	Review of 30(b)(6) notice and related documents
23	7/19/19	Peter Gnatowski	6.5	Prepared for and participated in deposition
23	7/20/19	Brent Williams	3.4	Reviewed deposition transcript and exhibits

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Category	Date	Name	Hours	Description of Task(s)
23	7/22/19	Brendan Murphy	6.1	Preparation for and Attendance at Alex Tracy Deposition (NY)
23	7/22/19	Brent Williams	1.1	Review of notes and discussion of July 22nd deposition
23	7/23/19	Brendan Murphy	3.1	Preparation for and Attendance at James Mesterham Deposition (SF)
23	7/23/19	Brendan Murphy	1.4	Preparation for and Attendance at Tomer Perry Deposition (SF)
23	7/23/19	Riley Jacobs	1.6	Review of Mesterham Deposition re: financial assumptions and analysis
23	7/23/19	Riley Jacobs	2.1	Additional review of Mesterham deposition exhibits re: assumptions and analysis
23	7/24/19	Alex Stevenson	2.8	Preparation for and attend hearing re termination of exclusivity
23	7/24/19	Brendan Murphy	3.1	Preparation for and Attendance at Hearing (SF)
23	7/24/19	Brent Williams	3.0	Preparation for and attend court hearing in SF
23	7/24/19	Brent Williams	1.1	Review deposition transcript
23	7/24/19	Riley Jacobs	2.1	Additional review of Mesterham deposition; internal comments re: summary
23	7/30/19	Erik Ellingson	1.4	Review Mesterham Deposition specific focus on Exhibit 4 (TCC Plan)
23	8/9/19	Alex Stevenson	2.5	Preparation and participation in status conference re: plan protocol issues
23	8/9/19	Brendan Murphy	2.6	Preparation for and Participation on Court Hearing (telephonic)
23	8/9/19	Brent Williams	2.5	Participate in court hearing
23	8/9/19	Naeem Muscatwalla	2.3	Listen to Special Hearing - Status, CEO Retention, and KEIP discussion
23	8/9/19	Peter Gnatowski	2.5	Participated in court hearing re: plan protocol process
23	8/12/19	Alex Gebert	0.3	Coordinate Court Call for upcoming Debtor hearing
23	8/13/19	Alex Gebert	3.4	Preparation for and attendance on omnibus hearing (audio) and took notes
23	8/13/19	Alex Stevenson	3.5	Preparation for and participation in exclusivity termination hearing
23	8/13/19	Brendan Murphy	3.6	Preparation for and attendance at Hearing (in-person)
23	8/13/19	Brent Williams	3.5	Preparation for and attendance at Hearing (in-person)
23	8/13/19	Peter Gnatowski	3.5	Participated in omnibus hearing re: exclusivity and other motions
23	8/14/19	Alex Gebert	4.0	Preparation for and attendance on omnibus audio call (morning) and took notes
23	8/14/19	Alex Gebert	3.0	Preparation for and attendance on omnibus audio call (afternoon) and took notes
23	8/14/19	Alex Stevenson	4.0	Attend telephonically bankruptcy hearing re: lift stay
23	8/14/19	Alex Stevenson	3.8	Attend bankruptcy hearing re: estimation
23	8/14/19	Brendan Murphy	4.4	Preparation for and attendance at Hearing (in-person) (morning session)
23	8/14/19	Brendan Murphy	3.4	Preparation for and attendance at Hearing (telephonic) (afternoon session)
23	8/14/19	Brent Williams	4.0	Prepare for and attend morning sessions court hearing in person

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Category	Date	Name	Hours	Description of Task(s)
23	8/14/19	Brent Williams	3.5	Prepare for and attend afternoon sessions court hearing in person
23	8/14/19	Peter Gnatowski	4.1	Prepared for and participated in court hearing re: claims estimation and Tubbs motions
23	8/14/19	Peter Gnatowski	3.2	Prepared for and participated in afternoon court session
23	8/21/19	Alex Gebert	0.3	Court Call registration for Estimation proceedings
23	8/27/19	Alex Gebert	0.3	Coordinated conference audio line for estimation conference status
23	8/27/19	Brendan Murphy	3.0	Prepared and participate in court hearing on estimation and disclosure statements
23	8/27/19	Brent Williams	2.8	Prepared and participate in court hearing re: estimation status conference
23	8/27/19	Naeem Muscatwalla	3.0	Preparation for and participation in court hearing and took notes
23	8/27/19	Peter Gnatowski	2.7	Participated in court hearing re: claims estimations and other topics
23	9/24/19	Alex Gebert	2.6	Omnibus hearing listen in and take notes
23	9/24/19	Alex Stevenson	2.5	Prepared and participated in telephonic status conference
23	9/24/19	Brendan Murphy	2.6	Prepare for and participate in status conference
23	9/24/19	Brent Williams	2.5	Status conference (attending telephonically)
23	9/24/19	Peter Gnatowski	2.5	Prepared for and participated in omnibus hearing
24	8/27/19	Alex Stevenson	0.5	Correspondence re: business plan review
24	8/27/19	Brendan Murphy	0.5	Internal correspondence re: Business Plan rollout
24	8/27/19	Brent Williams	0.5	Emails regarding operating forecast meeting with the Debtors
24	9/3/19	Peter Gnatowski	0.3	Coordination of meeting with Debtor re: business plan
24	9/4/19	Alex Stevenson	1.0	Correspondence to team re: business plan meeting
24	9/4/19	Brendan Murphy	2.8	Preparation for 9/5 business plan meeting with Debtor re: read SEC filings and other financial information
24	9/4/19	Brent Williams	1.0	Internal correspondence regarding meeting with debtors on business plan
24	9/4/19	Peter Gnatowski	2.0	Review various financial documents in anticipation of business plan meeting with the Debtors
24	9/5/19	Alex Gebert	1.8	Detailed review of business plan presentation
24	9/5/19	Alex Gebert	1.0	Detailed review of supplemental business plan presentation
24	9/5/19	Alex Stevenson	1.5	Review business plan documents and comments to team
24	9/5/19	Brendan Murphy	1.3	Internal meeting with team re: Next steps, TCC Materials, analysis needed, margins/projections on business plan
24	9/5/19	Brendan Murphy	0.4	Internal discussion with team re: business plan analysis and questions for Debtor
24	9/5/19	Brendan Murphy	1.0	Internal meeting post business plan overview at Debtors (debrief)
24	9/5/19	Brent Williams	2.5	Review of debtor business plan post meeting
24	9/5/19	Brent Williams	1.0	Post meeting debrief of Debtor business plan

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Category	Date	Name	Hours	Description of Task(s)
24	9/5/19	Matt Merkel	1.7	Internal discussion with senior banker re: business plan analysis and questions for Debtor
24	9/5/19	Matt Merkel	2.5	Reviewed business plan materials and drafted diligence list
24	9/5/19	Matt Merkel	1.0	Internal debrief following in person meeting at Debtors office re: business plan
24	9/5/19	Peter Gnatowski	2.1	Review and analysis of financial information provided by the Debtors re: business plan
24	9/5/19	Peter Gnatowski	1.3	Drafted due diligence request list to the Debtors based on business plan
24	9/5/19	Peter Gnatowski	1.0	Internal debrief after attending Debtors business plan overview
24	9/5/19	Sherman Guillemma	1.3	Review and discuss business plan diligence questions
24	9/5/19	Sherman Guillemma	1.7	Review of debtor business plan
24	9/5/19	Sherman Guillemma	1.0	Reviewed business plan and key assumptions
24	9/6/19	Alex Gebert	2.1	Diligence question preparation re: business plan
24	9/6/19	Alex Stevenson	0.8	Review supplemental diligence list and comment re: business plan
24	9/6/19	Brendan Murphy	3.4	Review and analysis of Debtors' Business Plan and related documents provided
24	9/6/19	Brendan Murphy	2.8	Review and comments to diligence questions for Debtor re: Business Plan
24	9/6/19	Brent Williams	3.0	Review debtor business plan and supplemental information; drafted questions
24	9/6/19	Matt Merkel	1.6	Drafted responses to senior banker questions on diligence list for business plan
24	9/6/19	Matt Merkel	1.9	Made edits to business plan diligence list
24	9/6/19	Peter Gnatowski	1.6	Prepared analysis of EBITDA bridge in business plan
24	9/6/19	Peter Gnatowski	1.6	Additional review of Debtors' business plan re: operating expenses
24	9/6/19	Peter Gnatowski	1.5	Additional review of Debtors' business plan re: capex
24	9/6/19	Peter Gnatowski	1.4	Additional review of Debtors' business plan re: rate cases/COC; research re: same
24	9/6/19	Peter Gnatowski	1.2	Reviewed diligence questions from MM and incorporated into final list
24	9/6/19	Peter Gnatowski	0.5	Researched various AB1054 terms based on business plan meeting with the Debtors
24	9/7/19	Brent Williams	2.2	Reviewed diligence list for business plan and provided commentary on questions
24	9/9/19	Brendan Murphy	1.7	Review of Debtors' Business Plan and related documents provided (operating expenses)
24	9/9/19	Matt Merkel	2.0	Drafted content for Debtor business plan summary
24	9/9/19	Peter Gnatowski	2.4	Drafted presentation for the TCC re: business plan; internal discussions with junior bankers
24	9/9/19	Sherman Guillemma	3.5	Reviewed debtor business plan re: operating expenses and capital expenditures
24	9/9/19	Sherman Guillemma	1.5	Provide direction on comparison of business plan
24	9/10/19	Alex Gebert	2.2	Prepare summary slides detailing Debtors' business plan
24	9/10/19	Alex Gebert	0.4	Prepare for and discuss internally Debtors' business plan filing

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Category	Date	Name	Hours	Description of Task(s)
24	9/10/19	Brendan Murphy	1.3	Review of Debtors' Business Plan and related documents provided (capital expenditures)
24	9/10/19	Brent Williams	1.5	Review presentation materials on Debtors Plan for TCC
24	9/10/19	Matt Merkel	1.4	Reviewed incorporation of edits to Debtor plan summary from senior bankers
24	9/10/19	Sherman Guillema	2.2	Review and comment on summary of business plan discussion materials
24	9/12/19	Alex Gebert	2.2	Prepare/edit model for various business plan outcomes
24	9/13/19	Brendan Murphy	1.7	Review of Debtors' Business Plan and related documents provided (rate base and CoC)
24	9/13/19	Matt Merkel	2.2	Analyzed business plan financial forecast
24	9/13/19	Peter Gnatowski	1.0	Revised EBITDA analysis based on Debtors' business plan; internal discussions re: assumptions and modifications
24	9/16/19	Brendan Murphy	1.4	Additional Review of Debtors' Business Plan and related documents provided (income statement)
24	9/17/19	Alex Gebert	1.8	Review of Debtors' diligence responses re: business plan
24	9/17/19	Brendan Murphy	1.6	Review diligence responses regarding the business plan
24	9/17/19	Peter Gnatowski	1.5	Reviewed and evaluated business plan diligence responses from the Debtors; internal discussions re: same
24	9/17/19	Riley Jacobs	1.2	Review debtors responses to Lincoln diligence questions re: business plan; created analysis on provided answers
24	9/18/19	Brendan Murphy	2.4	Review of Debtors' Business Plan and related documents provided (EBITDA sensitivity)
24	9/19/19	Alex Gebert	2.9	Updates to summary/analysis of Debtors' business plan based on internal comments/discussion
24	9/22/19	Brent Williams	1.0	Review additional financial info provided by Debtors in business plan
24	9/26/19	Brendan Murphy	0.6	Internal correspondence re: Debtors' due diligence on business plan
24	9/26/19	Brendan Murphy	1.5	Review diligence material re: Debtors business plan
24	9/26/19	Matt Merkel	2.8	Updated financial model for Debtors' business plan
24	9/26/19	Sherman Guillema	0.8	Reviewed and provided comments on diligence request for debtor re: business plan
24	9/28/19	Matt Merkel	2.0	Reviewed and analyzed debtor diligence responses re: business plan
24	9/28/19	Matt Merkel	1.9	Prepared additional diligence questions list for debtor re: business plan
24	9/28/19	Peter Gnatowski	0.6	Reviewed and analyzed Debtors' business diligence responses
24	9/29/19	Riley Jacobs	2.1	Draft summary presentation on Debtors responses to business plan diligence
24	9/30/19	Brendan Murphy	2.7	Review of Debtors' Business Plan and related documents provided (forecasts and rate base)
24	9/30/19	Matt Merkel	2.7	Revised diligence questions list for debtor re: business plan
24	9/30/19	Riley Jacobs	1.0	Review Debtor's response to business plan diligence
24	9/30/19	Sherman Guillema	1.1	Reviewed debtor diligence responses on business plan
25	7/2/19	Alex Gebert	1.8	Review of public news / articles on PG&E filing re: case and wildfire recovery legislation
25	7/2/19	Alex Stevenson	0.5	Preparation for and call with Lincoln team re: AB1054 and related issues

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Category	Date	Name	Hours	Description of Task(s)
25	7/7/19	Brent Williams	1.5	Review Wildfire Legislation
25	7/8/19	Alex Gebert	2.5	Read, review, and research updated AB 1054 legislation
25	7/8/19	Alex Gebert	0.8	Prepare summary deck of AB 1054 for Counsel
25	7/8/19	Alex Stevenson	0.2	Review pleadings and news articles re wildfire fund
25	7/8/19	Brendan Murphy	1.0	Review of newly amended version of AB-1054
25	7/8/19	Peter Gnatowski	1.4	Reviewed update on legislative matters for wildfire fund and updated bill
25	7/9/19	Alex Stevenson	0.4	Preparation for and correspondence with Baker Hostetler re: AB1054
25	7/9/19	Alex Stevenson	0.5	Review and comment on summary of AB1054
25	7/9/19	Brendan Murphy	1.1	Additional review of newly amended version of AB-1054
25	7/9/19	Matt Merkel	0.3	Review of recent docket filings including AB-1054 and potential impact to financial projections/model
25	7/9/19	Peter Gnatowski	0.3	Reviewed updates on regulatory proceedings
25	7/12/19	Alex Stevenson	0.2	Review schedule of CPUC rate making hearings as it relates to PG&E business plan
25	7/12/19	Brent Williams	2.0	Review of presentation re: wildfire legislation
25	7/15/19	Alex Gebert	0.4	Internal coordination re: PGE public regulatory forums
25	7/16/19	Naeem Muscatwalla	1.3	Review of public news / articles on PG&E filing re: wildfire fund
25	7/16/19	Riley Jacobs	1.2	Research and circulate information on PG&E Rate Case hearings
25	7/22/19	Alex Gebert	3.0	Review and analyze equity analyst reports on PG&E re: AB1054 impact
25	7/22/19	Alex Gebert	3.0	Review and analyze equity analyst reports on SDE and San Diego Gas on Electric re: AB1054 impact
25	7/22/19	Alex Gebert	0.8	Internal discussion and email re: key considerations from equity analyst reports re: AB1054 impact
25	7/22/19	Alex Gebert	2.7	Analysis and impact of CA legislation (AB 1054) on PGE and CA utility landscape
25	7/22/19	Brent Williams	1.5	Emails and discussion regarding CPUC plan process proposal
25	7/25/19	Alex Gebert	1.4	Review of PGE SEC disclosure re: participation in AB 1054; internal comments
25	7/26/19	Alex Stevenson	0.4	Review CPUC approval rights under AB1054
25	7/26/19	Brent Williams	1.0	Preparation for and communication with counsel re: CPUC plan process proposal
25	7/26/19	Matt Merkel	1.8	Researched AB1054 challenge and provided summary
25	7/29/19	Alex Stevenson	0.3	Preparation, correspondence, and internal discussion re: meeting with CPUC
25	7/29/19	Naeem Muscatwalla	1.1	Circulate of public news / articles on PG&E filing re: wildfire fund legislation
25	7/30/19	Brendan Murphy	0.8	Review of public news / articles on PG&E matter re: wildfire fund
25	7/30/19	Brent Williams	1.0	Review of public news / articles on PG&E matter re: wildfire fund and securitization
25	7/31/19	Alex Stevenson	0.7	Review and comment on draft correspondence with CPUC

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Category	Date	Name	Hours	Description of Task(s)
25	7/31/19	Alex Stevenson	0.3	Review notes prepared by MM on ratemaking call with CPUC
25	7/31/19	Brendan Murphy	0.4	Review of notes re: Public Participation Hearing on GRC 2020
25	7/31/19	Brent Williams	0.6	Review counsel letter on CPUC Protocol
25	7/31/19	Matt Merkel	1.6	Participated and summarized GRC 2020 CPUC hearing
25	8/1/19	Alex Stevenson	0.4	Internal communications re: CPUC strategy
25	8/2/19	Alex Stevenson	0.8	Review and discuss COC regulatory filing with internal team
25	8/2/19	Alex Stevenson	0.4	Review summary of COC regulatory filing for counsel
25	8/2/19	Alex Stevenson	0.3	Email correspondence re: COC summary
25	8/2/19	Brendan Murphy	0.9	Review Cost of Capital revision request analysis
25	8/2/19	Brent Williams	1.4	Review PG&E revision to COC for 2020
25	8/2/19	Matt Merkel	1.5	Reviewed CoC application update
25	8/2/19	Matt Merkel	2.9	Drafted summary of CoC application update
25	8/2/19	Matt Merkel	1.7	Analyzed revenue impact of CoC application update
25	8/5/19	Matt Merkel	1.1	Reviewed CPUC transcripts
25	8/6/19	Alex Stevenson	0.6	Review background material on PCIP prepayment
25	8/6/19	Naeem Muscatwalla	1.5	Additional review of CPUC transcripts
25	8/6/19	Peter Gnatowski	0.8	Reviewed CPUC report from PG&E re: systematic issues; internal discussions re: summary
25	8/6/19	Sherman Guillemma	1.0	Review of CPUC transcripts
25	8/7/19	Brendan Murphy	0.3	Internal correspondence re: securitizing bonds
25	8/7/19	Matt Merkel	2.1	Reviewed CCA PCIA pre-pay proposal
25	8/7/19	Matt Merkel	2.5	Researched PCIA financial impact
25	8/7/19	Matt Merkel	2.0	Researched PCIA rule making
25	8/7/19	Matt Merkel	0.3	Provided guidance to junior banker on PCIA rule making research
25	8/7/19	Naeem Muscatwalla	2.5	Review of PCIA and CCA filing by debtor from April 2018
25	8/7/19	Naeem Muscatwalla	2.1	Review of Oct 11, 2018 CPUC ruling on PCIA
25	8/7/19	Naeem Muscatwalla	2.6	Developed summary slides on PCIA
25	8/7/19	Riley Jacobs	2.5	Internal communications and summarize securitization bonds for utilities
25	8/7/19	Riley Jacobs	0.8	Preparation for and participation on call re: PCIA
25	8/7/19	Sherman Guillemma	0.5	Reviewed and commented on summary slides on PCIA
25	8/8/19	Matt Merkel	1.4	Reviewed PCIA summary and provided comments

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Category	Date	Name	Hours	Description of Task(s)
25	8/8/19	Matt Merkel	1.8	Researched PCIA regulatory filings
25	8/8/19	Matt Merkel	2.0	Made direct edits to PCIA summary
25	8/8/19	Matt Merkel	2.5	Researched ERPA regulatory filings
25	8/8/19	Naeem Muscatwalla	1.4	Revisions to summary slides on PCIA
25	8/8/19	Naeem Muscatwalla	0.9	Internal coordination related to PCIA research
25	8/8/19	Naeem Muscatwalla	1.5	Review of CPUC rulings related to PCIA
25	8/8/19	Naeem Muscatwalla	0.9	Internal coordination related to PCIA and CCA
25	8/8/19	Naeem Muscatwalla	1.2	Revision to summary slides on PCIA
25	8/8/19	Naeem Muscatwalla	1.3	Research on historical PCIA rates for PG&E
25	8/8/19	Naeem Muscatwalla	0.9	Research on PG&E revenue requirements as it relates to PCIA
25	8/8/19	Naeem Muscatwalla	2.3	Revision to summary slides on PCIA
25	8/8/19	Peter Gnatowski	0.3	Reviewed PG&E appeal to CPUC re: cost securitization
25	8/8/19	Riley Jacobs	2.0	Additional research on securitized utility bonds
25	8/8/19	Riley Jacobs	1.4	Create presentation on securitized utility bonds
25	8/8/19	Zack Stone	2.0	Research, review, and summarize monetization of securities for comparable analysis
25	8/9/19	Alex Gebert	2.6	Prepare summary slide of regulatory timeline with key filing and decision dates
25	8/9/19	Alex Stevenson	0.8	Review summary of CCA/PCIA impacts and analyze
25	8/9/19	Alex Stevenson	0.1	Correspondence with team re regulatory timeline
25	8/9/19	Erik Ellingson	3.1	ICC Guidance Review from 8-k
25	8/9/19	Matt Merkel	2.0	Made direct edits to PCIA summary
25	8/9/19	Matt Merkel	1.1	Drafted response to team on PCIA summary
25	8/9/19	Matt Merkel	1.4	Researched regulatory timeline dates
25	8/9/19	Matt Merkel	0.3	Pulled and reviewed agenda for upcoming CPUC meeting
25	8/9/19	Naeem Muscatwalla	0.6	Review of Oct 11, 2018 CPUC ruling on PCIA
25	8/9/19	Naeem Muscatwalla	0.7	Internal coordination related to PCIA and CCA
25	8/9/19	Riley Jacobs	2.4	Research rate recovery bonds
25	8/9/19	Riley Jacobs	2.3	Updates to presentation on securitized utility bonds
25	8/9/19	Riley Jacobs	2.7	Continued research into comparable rate recovery bond structure
25	8/10/19	Matt Merkel	1.6	Made edits to PCIA summary from senior review
25	8/11/19	Alex Stevenson	0.5	Review and comment on PCIA analysis

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Category	Date	Name	Hours	Description of Task(s)
25	8/11/19	Matt Merkel	0.3	Made edits to PCIA summary from senior review
25	8/12/19	Alex Stevenson	0.3	Correspondence with team on CCA/PCIA business plan issues
25	8/12/19	Brendan Murphy	0.6	Review of presentation re: PCIA
25	8/12/19	Matt Merkel	2.0	Researched and read Saber testimonies on securitization
25	8/12/19	Matt Merkel	0.2	Researched capital structure information for senior banker and regulatory impact
25	8/12/19	Matt Merkel	0.5	Summarized capital structure regulation for senior banker
25	8/12/19	Riley Jacobs	1.1	Read summary on PGE PCIA overview
25	8/12/19	Riley Jacobs	2.0	Additional background research on rate reduction bonds
25	8/12/19	Riley Jacobs	1.3	Search for and summarize information on historical rate reduction bonds
25	8/12/19	Riley Jacobs	1.7	Edits and additions to securitization bond presentation
25	8/12/19	Riley Jacobs	2.1	Search for and summarize information on PGE 2005 securitization bond issue
25	8/13/19	Alex Gebert	1.3	Review of regulatory filings re: securitization
25	8/13/19	Brent Williams	0.5	Review PCIA framework
25	8/13/19	Matt Merkel	1.0	Reviewed and provided comments on securitization summary
25	8/13/19	Matt Merkel	1.9	Researched securitization process details
25	8/13/19	Matt Merkel	1.4	Made direct edits to securitization summary and analysis
25	8/13/19	Matt Merkel	0.3	Provided guidance to junior banker on securitization summary
25	8/13/19	Matt Merkel	1.7	Researched securitization financial impact to Debtors and rate payors
25	8/13/19	Matt Merkel	0.5	Reviewed and provided comments to junior banker on securitization summary
25	8/13/19	Matt Merkel	0.6	Reviewed content from junior banker on securitization summary and provided comments
25	8/13/19	Matt Merkel	1.7	Researched prior utility securitizations
25	8/13/19	Matt Merkel	1.5	Made direct edits to securitization summary from junior banker
25	8/13/19	Riley Jacobs	2.5	Edits to rate reduction bond analysis
25	8/13/19	Riley Jacobs	0.6	Preparation for and internal communication re: securitization analysis
25	8/13/19	Riley Jacobs	2.8	Additional research and edits to securitization analysis and presentation
25	8/13/19	Riley Jacobs	1.8	Research and summarize securitization legislation
25	8/14/19	Matt Merkel	0.5	Provided guidance to junior banker on edits to securitization summary
25	8/14/19	Matt Merkel	1.6	Incorporated edits from senior review to securitization summary
25	8/14/19	Matt Merkel	0.4	Researched and analyzed NPV benefit of securitization
25	8/14/19	Riley Jacobs	2.7	Additional diligence on PGE 2005 bond securitization

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Category	Date	Name	Hours	Description of Task(s)
25	8/14/19	Riley Jacobs	2.5	Research previous utility securitization offerings
25	8/14/19	Riley Jacobs	2.3	Edits to utility securitization offerings analysis
25	8/14/19	Riley Jacobs	2.5	Edits to utility securitization presentation
25	8/15/19	Riley Jacobs	2.1	Prepare additional case study for securitization deck
25	8/15/19	Riley Jacobs	2.4	Additional research of prior securitizations and edits to presentation
25	8/15/19	Riley Jacobs	1.7	Review AB1054 for securitization options and PGE contributions
25	8/19/19	Brent Williams	1.0	Review AB 235 securitization and impacts
25	8/19/19	Erik Ellingson	1.1	Review and comment on wildfire recovery bonds analysis
25	8/21/19	Alex Gebert	1.0	Review draft legislation on Wildfire Recovery Bonds
25	8/21/19	Matt Merkel	0.5	Initially reviewed AB235 amendments draft
25	8/21/19	Peter Gnatowski	1.9	Reviewed AB235 bill; internal discussions re: same
25	8/21/19	Riley Jacobs	0.9	Review AB-1054 related pleadings
25	8/21/19	Sherman Guillemo	1.5	Researched AB235 legislation
25	8/22/19	Alex Stevenson	1.7	Review AB235 and proposed amendments thereto
25	8/22/19	Alex Stevenson	0.5	Correspondence with BW re: AB 235
25	8/22/19	Brendan Murphy	0.8	Research for Counsel re: Securitization Bond Proposals
25	8/22/19	Brendan Murphy	0.4	Read articles on AB235
25	8/22/19	Brent Williams	1.8	Review AB235 legislation and implications
25	8/22/19	Brent Williams	1.1	Reviewed and commented on internal summary of AB 235
25	8/22/19	Brent Williams	0.5	Correspondence with AS re: AB235
25	8/22/19	Erik Ellingson	0.8	AB235 Review and evaluation
25	8/22/19	Matt Merkel	1.6	Researched defined terms in AB235 amendments draft
25	8/22/19	Matt Merkel	1.3	Read AB235 amendments draft
25	8/22/19	Matt Merkel	1.0	Provided guidance to junior banker on summary page of AB235 summary and analysis
25	8/22/19	Matt Merkel	1.3	Reviewed AB235 amendments draft summary from junior banker and provided comments
25	8/22/19	Matt Merkel	2.3	Studied AB235 amendments draft in detail
25	8/22/19	Matt Merkel	2.1	Made direct edits to AB235 amendments draft summary
25	8/22/19	Matt Merkel	0.5	Drafted summary email for senior banker on AB235 amendments
25	8/22/19	Naeem Muscatwalla	3.2	Review of proposed draft legislation related to Wildfire Bonds
25	8/22/19	Naeem Muscatwalla	3.8	Drafted summary presentation on AB 235 and draft legislation

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Category	Date	Name	Hours	Description of Task(s)
25	8/22/19	Naeem Muscatwalla	1.0	Internal coordination related to draft legislation analysis
25	8/22/19	Riley Jacobs	1.1	Review AB-1054 legislation
25	8/22/19	Riley Jacobs	0.8	Review SB-901 legislation
25	8/22/19	Riley Jacobs	1.8	Review and summarize potential amendment to AB-235
25	8/22/19	Riley Jacobs	1.2	Create document outlining information on AB-235 proposed amendment
25	8/22/19	Sherman Guillemo	3.2	Researched AB235 implications
25	8/22/19	Sherman Guillemo	1.7	Reviewed AB235 summary presentation
25	8/22/19	Sherman Guillemo	0.4	Drafted summary email for senior banker on AB235 amendments
25	8/22/19	Zack Stone	1.0	Read and review bond securitization articles
25	8/23/19	Alex Gebert	1.0	Review, summarize, and circulate the CPUC Scoping and Memo and Ruling
25	8/23/19	Alex Gebert	1.6	Review and research on public articles related to AB 235 amendment
25	8/23/19	Alex Stevenson	0.5	Review regulatory filings and scoping memo related to 2017 fires
25	8/23/19	Alex Stevenson	0.4	Review summary of AB235 prepared by MM and comment
25	8/23/19	Naeem Muscatwalla	0.4	Internal coordination related to AB235 research
25	8/23/19	Riley Jacobs	1.5	Research utility securitized bond issuances
25	8/23/19	Riley Jacobs	1.9	Research comparable securitization issuances
25	8/23/19	Sherman Guillemo	2.0	Researched and reviewed comparable securitizations
25	8/24/19	Alex Stevenson	4.1	Review and comment on analysis of AB235
25	8/24/19	Alex Stevenson	1.8	Review and comment on presentation of AB235 implications
25	8/24/19	Brendan Murphy	0.8	Read articles on AB235
25	8/24/19	Brendan Murphy	0.8	Internal correspondence re: AB235
25	8/24/19	Matt Merkel	1.4	Researched securitization comparables
25	8/24/19	Matt Merkel	0.8	Internal communications: re comparable finance bonds
25	8/24/19	Matt Merkel	2.2	Revised AB235 summary
25	8/24/19	Matt Merkel	1.5	Reviewed additional AB235 summary content from junior banker and made direct edits
25	8/24/19	Naeem Muscatwalla	2.3	Revision to slides on Wildfire Recovery Bond mechanics
25	8/24/19	Naeem Muscatwalla	0.8	Internal coordination related to Wildfire Recovery bonds
25	8/24/19	Riley Jacobs	0.8	Internal communications: re comparable securitization bonds
25	8/24/19	Sherman Guillemo	0.8	Internal discussion of securitization
25	8/24/19	Sherman Guillemo	1.6	Reviewed AB235 summary prepared by junior bankers

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Category	Date	Name	Hours	Description of Task(s)
25	8/25/19	Alex Stevenson	2.1	Review and revise presentation on AB235
25	8/25/19	Matt Merkel	0.7	Made edits to AB235 summary and analysis
25	8/25/19	Matt Merkel	1.1	Reviewed and summarized research on AB235
25	8/25/19	Matt Merkel	2.7	Added content to AB235 summary
25	8/25/19	Matt Merkel	2.0	Made edits to AB235 summary per discussion with counsel
25	8/25/19	Naeem Muscatwalla	2.5	Review and research on public articles related to AB 235 amendment
25	8/25/19	Peter Gnatowski	2.5	Drafted securitization bond analysis based on request from TCC counsel
25	8/25/19	Riley Jacobs	1.2	Internal communications and additions to project finance bond analysis
25	8/25/19	Riley Jacobs	0.8	Edits to project finance bond analysis
25	8/25/19	Riley Jacobs	1.7	Research and analyze additional municipal securitizations
25	8/25/19	Sherman Guillema	0.8	Reviewed research on AB235
25	8/25/19	Sherman Guillema	1.0	Reviewed and commented on AB235 summary
25	8/25/19	Sherman Guillema	1.2	Made edits to AB235 summary per discussion with counsel
25	8/25/19	Sherman Guillema	0.5	Additional comments to AB235 summary
25	8/26/19	Alex Stevenson	1.4	Prepare for and call with S&P re: implications of AB235 on credit ratings
25	8/26/19	Alex Stevenson	0.5	Review public statements re: AB235 from other stakeholders
25	8/26/19	Alex Stevenson	1.4	Continued analysis of AB235
25	8/26/19	Brendan Murphy	0.4	Review of internal summary and analysis on AB235
25	8/26/19	Brent Williams	3.0	Review financial implications of AB235 and impact on debt capacity models
25	8/26/19	Brent Williams	1.5	Review of CPUC Scope Ruling on PG&E 2017 potential violations
25	8/26/19	Brent Williams	1.0	Review Morgan Stanley report on AB235
25	8/26/19	Erik Ellingson	2.2	Preparation of historical regulatory environment guidelines for ROE setting
25	8/26/19	Matt Merkel	1.1	Revised materials for TCC presentation based on internal comments
25	8/26/19	Peter Gnatowski	0.4	Reviewed AB235 summary presentation and analysis for TCC
25	8/27/19	Alex Stevenson	1.1	Review and comment on committee presentation materials
25	8/27/19	Alex Stevenson	1.0	Review memo prepared by counsel on AB235
25	8/27/19	Alex Stevenson	0.3	Review regulatory filing re: wildfire costs on AB235
25	8/27/19	Brent Williams	1.8	Review of financial model and implications of AB235
25	8/27/19	Matt Merkel	2.6	Analyzed securitization credit rating
25	8/27/19	Matt Merkel	1.3	Reviewed PG&E filing re: capital structure update

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Category	Date	Name	Hours	Description of Task(s)
25	8/27/19	Sherman Guillemo	2.2	Researched impact of securitization on credit ratings
25	8/28/19	Alex Gebert	0.8	Review of wildfire order to participate in AB 1054
25	8/28/19	Alex Stevenson	0.3	Review wildfire liability cap calculation under AB1054
25	8/28/19	Brent Williams	1.4	Review amendments to AB235
25	8/28/19	Erik Ellingson	2.9	Preparation of historical regulatory environment guidelines for Rate Base Consideration
25	8/28/19	Naeem Muscatwalla	1.7	Research on CPUC equity ratios and ROE mandates
25	8/28/19	Naeem Muscatwalla	2.0	Drafted slides that summarize CPUC mandates for all CA utilities
25	8/30/19	Alex Stevenson	0.6	Review and comment on pending rate case summary
25	8/30/19	Brent Williams	1.5	Review and comment on AB235 analysis and presentation
25	8/30/19	Naeem Muscatwalla	0.6	Internal coordination regarding CPUC equity ratio and ROE summary
25	8/30/19	Naeem Muscatwalla	1.7	Revision to CPUC summary of equity ratio and ROE
25	8/30/19	Naeem Muscatwalla	1.4	Completed analysis of the impact of securitization on ROE
25	8/31/19	Alex Stevenson	0.2	Review correspondence re: AB235
25	9/4/19	Alex Gebert	1.1	Review AB 235 legislation
25	9/4/19	Brendan Murphy	0.8	Review of PG&E 2020 Cost of Capital testimony and supplemental filings
25	9/5/19	Brendan Murphy	0.6	Research of AB235 and AB1054 funding needs and required liquidity
25	9/5/19	Erik Ellingson	2.1	Review WSJ Article of Regulators and Other CPUC FERC Interactions and subsequent impact
25	9/6/19	Brent Williams	0.8	Review AB 235 legislation
25	9/6/19	Brent Williams	0.9	Internal discussions re: CPUC and rate cases
25	9/6/19	Naeem Muscatwalla	2.6	Research of CPUC authorized metrics for California utilities
25	9/6/19	Naeem Muscatwalla	2.5	Compiled presentation summarizing CPUC authorized metrics for California utilities
25	9/6/19	Naeem Muscatwalla	0.8	Internal coordination related to CPUC authorized metrics
25	9/6/19	Peter Gnatowski	0.2	Reviewed press re: AB235 and bill timeline; internal emails re: same
25	9/6/19	Riley Jacobs	1.2	Review and summarize internal memo re: AB235
25	9/11/19	Matt Merkel	2.2	Researched regulatory filings for rate base info
25	9/12/19	Peter Gnatowski	0.5	Reviewed updated CoC analysis
25	9/13/19	Brendan Murphy	0.9	Review of PG&E's Revision to the 2020 Cost of Capital Application
25	9/13/19	Peter Gnatowski	0.3	Reviewed and circulated updated CoC analysis based on internal comments and requests
25	9/14/19	Riley Jacobs	1.6	Sourcing and summarizing information on funding risk of AB 1054
25	9/15/19	Brent Williams	1.8	Review AB 1054 Wildfire funding requirements

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Category	Date	Name	Hours	Description of Task(s)
25	9/17/19	Alex Gebert	0.3	Review and circulate CPUC 2019 GT&S decision
25	9/17/19	Alex Gebert	0.5	Implication/edits to forecast based on 2019 GT&S decision
25	9/17/19	Alex Stevenson	0.7	Review GT&S decision and discuss analysis with MM
25	9/17/19	Brent Williams	1.8	Review of future Wildfire Safety funding AB1054
25	9/17/19	Matt Merkel	2.3	Reviewed and analyzed 8-k re: GT&S 2019; internal discussions
25	9/17/19	Peter Gnatowski	0.5	Reviewed 8k from PG&E re: GT&S decision
25	9/18/19	Brent Williams	1.0	Review CPUC GT&S decision
25	9/19/19	Erik Ellingson	1.2	Business Plan Diligence Summary
25	9/19/19	Matt Merkel	1.4	Reviewed diligence responses from debtor re: regulatory proceedings
25	9/19/19	Sherman Guillemo	1.1	Reviewed regulatory proceedings diligence responses from debtor
25	9/19/19	Sherman Guillemo	1.4	Reviewed GT&S and CoC filings
25	9/25/19	Alex Gebert	2.5	Research historical capital structure/ratio approvals
25	9/25/19	Matt Merkel	0.5	Internal communication regarding CPUC capital structure authorization
25	9/25/19	Matt Merkel	1.0	Prepared for and participated in internal discussion regarding CPUC capital structure authorization
25	9/25/19	Naeem Muscatwalla	0.6	Internal coordination regarding CPUC's cost of capital authorization
25	9/25/19	Zack Stone	1.2	Prepare CPUC Capital Structure Analysis
25	9/26/19	Alex Gebert	1.8	Research 2020 GRC and latest updates
25	9/26/19	Matt Merkel	1.0	Reviewed cost of capital applications of other utilities
25	9/26/19	Matt Merkel	2.1	Reviewed CPUC filings re: investigations
25	9/27/19	Peter Gnatowski	0.4	Reviewed CPUC investigation filing
25	9/30/19	Peter Gnatowski	0.5	Reviewed report regarding CPUC proceeding regarding potential PG&E violations
26	6/11/19	Brent Williams	6.0	Non-working travel.
26	6/12/19	Brendan Murphy	4.3	Non-working travel time to SFO
26	6/13/19	Alex Stevenson	0.5	Non-Working Travel to San Francisco
26	6/14/19	Alex Stevenson	1.0	Non-Working Travel to San Francisco
26	6/14/19	Brendan Murphy	4.1	Non-working travel time back to ORD
26	6/15/19	Brent Williams	7.0	Non-working travel to/from SF
26	6/25/19	Brent Williams	3.5	Non-working travel to/from SF
26	6/27/19	Brent Williams	3.5	Non-working travel to/from SF
26	7/21/19	Brendan Murphy	2.1	Non-Working Travel to NY for Deposition

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Category	Date	Name	Hours	Description of Task(s)
26	7/22/19	Brendan Murphy	4.0	Non-Working Travel to SFO for Deposition and Hearings re: Major Airport Delays
26	7/23/19	Brent Williams	3.5	Non-working travel
26	7/25/19	Brendan Murphy	3.4	Non-Working Travel from SFO to ORD
26	7/25/19	Brent Williams	3.0	Non-working travel
26	8/12/19	Alex Stevenson	1.0	Non-working travel to SF
26	8/12/19	Brendan Murphy	3.1	Non-Working Travel to SFO for Hearings / Meetings
26	8/12/19	Peter Gnatowski	2.0	Non-Working Travel time to SF
26	8/14/19	Alex Stevenson	1.0	Non-working travel from SF
26	8/14/19	Brendan Murphy	3.1	Non-Working Travel from SFO to ORD for Hearings / Meetings
26	8/14/19	Peter Gnatowski	2.0	Non-Working Travel time to from SF to JFK
26	8/27/19	Alex Stevenson	2.5	Non-working travel
26	8/28/19	Alex Stevenson	2.5	Non-working travel
26	8/28/19	Brendan Murphy	5.6	Non-Working Travel from ORD to Santa Rosa for TCC Meeting on 8/29
26	8/29/19	Brendan Murphy	2.1	Non-Working Travel back to San Fran from Santa Rosa
26	8/30/19	Brendan Murphy	4.1	Non-Working Travel from SFO to ORD
26	9/4/19	Brendan Murphy	2.2	Non-Working Travel from ORD to SFO for In-Person Meetings with Debtor, other parties
26	9/4/19	Peter Gnatowski	3.5	Non-Working Travel to SF
26	9/5/19	Brendan Murphy	3.1	Non-Working Travel from SFO to ORD for In-Person Meetings with Debtor, other parties
26	9/5/19	Peter Gnatowski	3.0	Non-Working Travel back to NY
26	9/11/19	Brendan Murphy	1.1	Non-Working Travel from ORD to LGA
26	9/13/19	Brendan Murphy	1.3	Non-Working Travel from LGA to ORD
26	9/16/19	Brendan Murphy	1.8	Non-Working Travel
26	9/18/19	Brendan Murphy	1.6	Non-Working Travel
26	9/26/19	Brent Williams	6.0	Non-working travel
26	9/27/19	Brent Williams	6.0	Non-working travel
26	9/28/19	Brent Williams	3.0	Non-working travel
27	6/3/19	Alex Stevenson	0.6	Preparation for and internal discussion re: case strategy and workstreams
27	6/3/19	Brendan Murphy	0.6	Internal project administration discussions re: work streams
27	6/3/19	Brent Williams	0.7	Internal project administration re: outstanding tasks and strategy
27	6/3/19	Matt Merkel	0.7	Internal conversation on open analyses and workstreams

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Category	Date	Name	Hours	Description of Task(s)
27	6/3/19	Naeem Muscatwalla	1.0	Internal coordination regarding workstreams
27	6/3/19	Peter Gnatowski	0.7	Prepared for and participate in internal discussions re: outstanding tasks and updates on case
27	6/3/19	Riley Jacobs	1.3	Update internal calendar for key hearings and events
27	6/4/19	Brendan Murphy	1.0	Preparation for and internal discussion re: outstanding tasks for Counsel with BW
27	6/4/19	Brendan Murphy	0.5	Prepare and participate in call with PG: task tracker
27	6/4/19	Brent Williams	1.1	Preparation for and Discussion (Internal) with BM re: analysis for counsel
27	6/4/19	Peter Gnatowski	0.7	Prepared for and participated in update call with BM re: outstanding tasks
27	6/5/19	Alex Stevenson	0.8	Correspondence with internal team member re: case strategy
27	6/5/19	Brendan Murphy	0.8	Preparation for and internal discussion re: case strategy and open issues
27	6/5/19	Brent Williams	0.8	Preparation for and internal discussions re: project management
27	6/5/19	Naeem Muscatwalla	0.9	Internal coordination regarding case procedures and plan
27	6/6/19	Naeem Muscatwalla	0.8	Internal coordination regarding workstreams
27	6/7/19	Brent Williams	1.4	Preparation for and internal discussions case update and open workstreams
27	6/10/19	Alex Stevenson	0.7	Preparation for and internal discussion re: case strategy and workstreams
27	6/10/19	Brendan Murphy	0.2	Review outstanding tasks from PG
27	6/10/19	Brent Williams	0.7	Preparation for and internal discussions re: project management
27	6/10/19	Jane Su	1.5	Miscellaneous case administration including meeting preparation
27	6/10/19	Naeem Muscatwalla	1.0	Internal junior team coordination regarding outstanding tasks and diligence
27	6/10/19	Peter Gnatowski	0.3	Updated outstanding tasks and workstreams; emails with BM re: same
27	6/11/19	Jane Su	1.2	Miscellaneous case administration including meeting preparation
27	6/12/19	Alex Stevenson	1.0	Project administration and open workstreams review
27	6/13/19	Jane Su	1.9	Miscellaneous case administration including meeting preparation
27	6/16/19	Brent Williams	0.8	Project administration re: case strategy and open deliverables
27	6/17/19	Alex Stevenson	0.2	Review critical dates memo
27	6/17/19	Alex Stevenson	1.2	Preparation for and internal discussion of case strategy and workplan
27	6/17/19	Brent Williams	1.3	Internal project administration: tasks and case strategy
27	6/17/19	Peter Gnatowski	0.5	Reviewed outstanding team tasks and workstreams
27	6/21/19	Brendan Murphy	1.0	Preparation for and internal discussion re: actionable tasks and responsibilities with BW
27	6/21/19	Brent Williams	1.0	Internal project administration re: outstanding tasks and case strategy with BM
27	6/24/19	Alex Stevenson	0.7	Preparation for and internal discussion of case strategy and workplan

EXHIBIT E
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Category	Date	Name	Hours	Description of Task(s)
27	6/24/19	Brendan Murphy	0.7	Preparation for and internal discussion re: actionable tasks and responsibilities
27	6/24/19	Brendan Murphy	0.4	Review of critical date memo from Counsel
27	6/24/19	Brent Williams	0.8	Internal project administration re: outstanding tasks and case strategy
27	6/24/19	Naeem Muscatwalla	0.9	Internal coordination regarding workstreams
27	6/24/19	Peter Gnatowski	0.3	Reviewed critical dates memo prepared by counsel
27	6/24/19	Peter Gnatowski	0.8	Prepare for and participate in team call re: outstanding tasks and case update
27	6/24/19	Peter Gnatowski	0.6	Coordinate with junior team re: outstanding tasks and timeline
27	6/24/19	Riley Jacobs	0.9	Update internal calendars re: upcoming hearings and objection deadlines
27	6/27/19	Riley Jacobs	1.4	Organize requests for real estate diligence
27	6/28/19	Riley Jacobs	1.2	Update Internal Calendars and summarize agenda for future events
27	7/1/19	Alex Gebert	0.5	Review and internal discussion re: PG&E project workstream
27	7/1/19	Alex Stevenson	0.5	Preparation for and discussion of case strategy and workplan with team
27	7/1/19	Brendan Murphy	0.5	Preparation for and internal discussion re: actionable tasks and responsibilities
27	7/1/19	Brent Williams	0.5	Preparation for and internal discussion re: actionable tasks and responsibilities
27	7/1/19	Naeem Muscatwalla	0.5	Preparation for and internal coordination regarding workstream responsibilities
27	7/1/19	Peter Gnatowski	0.5	Internal team call re: outstanding tasks and case strategy
27	7/2/19	Alex Stevenson	1.0	Internal case strategy and workplan discussions with BW
27	7/2/19	Brent Williams	1.2	Preparation for and internal discussion re: actionable tasks and responsibilities with AS
27	7/2/19	Riley Jacobs	0.8	Update Internal Calendars and summarize future proceedings
27	7/5/19	Brendan Murphy	1.3	Internal discussions re: case update, materials and outstanding tasks
27	7/5/19	Brent Williams	1.2	Internal coordination on tasks and responsibilities and case strategy
27	7/8/19	Alex Stevenson	1.3	Preparation for and internal discussion re: actionable tasks and responsibilities
27	7/8/19	Alex Stevenson	0.5	Preparation for and discussion of case strategy and workplan with team
27	7/8/19	Brendan Murphy	1.3	Internal team call re: case update and outstanding tasks
27	7/8/19	Naeem Muscatwalla	0.5	Preparation for and internal coordination regarding workstream responsibilities
27	7/8/19	Peter Gnatowski	0.5	Prepared for and catch up call with team re: outstanding tasks and strategy
27	7/8/19	Riley Jacobs	0.6	Internal team call re: outstanding tasks and updates
27	7/9/19	Jane Su	1.7	Miscellaneous case administration including meeting preparation
27	7/9/19	Jane Su	0.4	Miscellaneous case administration including meeting preparation
27	7/12/19	Riley Jacobs	1.0	Update Internal Calendars and summarize agenda for future events

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
27	7/15/19	Alex Gebert	0.5	Internal discussions on outstanding tasks and key strategy
27	7/15/19	Alex Stevenson	0.5	Preparation for and discussion of case strategy and workplan with team
27	7/15/19	Brendan Murphy	1.5	Internal team call re: case; additional discussions with BW re: workstreams
27	7/15/19	Brent Williams	1.5	Preparation for and internal discussion re: actionable tasks and responsibilities; follow up with BM
27	7/15/19	Naeem Muscatwalla	0.5	Preparation for and internal coordination regarding workstream responsibilities
27	7/15/19	Peter Gnatowski	0.5	Internal discussions on outstanding tasks and key strategy
27	7/15/19	Riley Jacobs	0.8	Internal status call and update internal calendars and summarize agenda for future events
27	7/17/19	Brendan Murphy	0.8	Internal meeting and related communication re: Plan strategy and term sheets
27	7/17/19	Brent Williams	0.7	Preparation for and internal discussion re: actionable tasks and responsibilities
27	7/17/19	Riley Jacobs	1.1	Update Internal Calendars and summarize agenda for future events
27	7/17/19	Riley Jacobs	0.4	Updates to internal calendars based on court dates and review of critical dates memo
27	7/18/19	Alex Stevenson	1.0	Preparation for and internal discussion re: case strategy and upcoming case workplan
27	7/19/19	Naeem Muscatwalla	1.9	Preparation for and internal discussion re: outstanding workstreams and open tasks
27	7/20/19	Brent Williams	1.2	Preparation for and internal discussion re: actionable tasks and responsibilities
27	7/21/19	Alex Gebert	1.0	Prepare for and internal meeting re: PG&E and plan progress
27	7/21/19	Erik Ellingson	1.1	Preparing for and participation in internal discussion re: outstanding tasks and open workstreams with PG, MM and AG
27	7/21/19	Naeem Muscatwalla	0.7	Preparation for and internal discussion re: outstanding workstreams
27	7/21/19	Peter Gnatowski	1.0	Discussion with EE and AG re: case update and outstanding tasks
27	7/22/19	Riley Jacobs	0.4	Update internal calendars and summarize future proceedings
27	7/23/19	Riley Jacobs	0.4	Update internal calendars and summarize future proceedings
27	7/24/19	Alex Gebert	1.3	Internal team touchpoint on case progress, next steps, plan
27	7/24/19	Alex Stevenson	1.2	Preparation for and internal discussion re: discuss case strategy
27	7/24/19	Brendan Murphy	0.9	Preparation for and internal Strategy Meeting re: Term Sheet, Case Issues
27	7/24/19	Brent Williams	1.5	Preparation for and internal discussion re: actionable tasks and responsibilities
27	7/24/19	Erik Ellingson	0.8	Prepare for and participate in workflow distribution and organization call
27	7/24/19	Naeem Muscatwalla	1.1	Preparation for and internal coordination regarding workstream responsibilities
27	7/24/19	Peter Gnatowski	1.4	Discussion with team re: case update and outstanding tasks
27	7/24/19	Riley Jacobs	1.5	Internal call re: outstanding workstreams and task allocation
27	7/25/19	Alex Stevenson	1.1	Preparation for and internal discussion re: case workplan with BW
27	7/25/19	Brent Williams	1.0	Preparation for and internal discussion re: actionable tasks and responsibilities with AS

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Category	Date	Name	Hours	Description of Task(s)
27	7/25/19	Peter Gnatowski	1.0	Drafted and reviewed outstanding tasks and workstreams; discussion with BM re: same
27	7/26/19	Brent Williams	1.5	Review and comment on master task tracker and internal discussions
27	7/29/19	Brendan Murphy	0.7	Preparation for and Internal discussion re: case strategy and open issues
27	7/29/19	Brendan Murphy	0.9	Updated master task allocation matrix for team
27	7/29/19	Brent Williams	1.5	Preparation for and internal discussion re: actionable tasks and responsibilities
27	7/29/19	Naeem Muscatwalla	0.8	Preparation for and internal coordination regarding workstream responsibilities
27	7/29/19	Peter Gnatowski	0.3	Addressed various emails re: case strategy and outstanding analyses
27	7/29/19	Riley Jacobs	0.4	Update internal calendars and summarize future proceedings
27	7/30/19	Riley Jacobs	1.3	Internal folder and documentation organization re: work product and filings
27	7/31/19	Alex Stevenson	0.8	Preparation for and internal discussion re: case strategy and open workstreams
27	7/31/19	Brendan Murphy	0.8	Updated master task allocation matrix for team and discussed internally
27	7/31/19	Peter Gnatowski	1.0	Reviewed outstanding workstreams; discussions with BM re: same
27	7/31/19	Riley Jacobs	0.6	Update internal calendars and summarize future proceedings
27	8/1/19	Brendan Murphy	0.7	Updated master task allocation matrix for team and discussed internally
27	8/1/19	Peter Gnatowski	0.6	Reviewed and comment on outstanding workstreams; emails with BM re: same
27	8/4/19	Riley Jacobs	0.6	Update internal calendars and summarize future proceedings
27	8/5/19	Alex Gebert	1.0	Preparation for and participation in team strategy touchpoint
27	8/5/19	Alex Stevenson	1.0	Preparation for and participation in Lincoln team call to coordinate strategy
27	8/5/19	Alex Stevenson	0.6	Meeting with SG, MM, NM re: status of various work streams
27	8/5/19	Brendan Murphy	1.0	Internal Strategy Meeting re: responsibility matrix, case issues
27	8/5/19	Brent Williams	1.0	Internal discussions re: plan process and related case issues
27	8/5/19	Matt Merkel	0.6	Internal meeting with AS and NM re: open analyses and tasks
27	8/5/19	Matt Merkel	1.0	Internal call re: status of case and outstanding workstreams
27	8/5/19	Naeem Muscatwalla	0.6	Internal meeting re: open work streams
27	8/5/19	Naeem Muscatwalla	1.0	Preparation for and attendance in internal coordination calls
27	8/5/19	Peter Gnatowski	1.0	Internal call re: case update and status of outstanding tasks
27	8/5/19	Riley Jacobs	1.0	Internal call re: open workstreams and case progress
27	8/5/19	Sherman Guillema	1.0	Preparation for and participation in/attendance on internal coordination calls
27	8/5/19	Zack Stone	1.0	Preparation for and participation in/attendance on internal coordination call
27	8/6/19	Alex Gebert	0.4	Internal discussion re: organization of data distribution

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Category	Date	Name	Hours	Description of Task(s)
27	8/6/19	Naeem Muscatwalla	0.5	Internal discussions re: data site
27	8/6/19	Naeem Muscatwalla	1.2	Review of CPUC website and set up alerts for individuals in the group
27	8/6/19	Naeem Muscatwalla	0.5	Internal correspondence re: administration of case tasks
27	8/6/19	Riley Jacobs	0.7	Update internal calendars and summarize future proceedings
27	8/6/19	Riley Jacobs	2.3	Drafted junior team administration tasks and emails to junior team regarding allocation of tasks
27	8/6/19	Zack Stone	0.6	Task allocation and administration communication
27	8/7/19	Alex Stevenson	0.7	Preparation for and call with BW and BM re: case strategy
27	8/7/19	Brendan Murphy	0.7	Cast progress and strategy call with AS and BW
27	8/7/19	Brent Williams	0.7	Internal strategy call
27	8/8/19	Riley Jacobs	0.5	Update internal calendars and summarize future proceedings
27	8/9/19	Brendan Murphy	0.3	Internal correspondence re: workstream tracker
27	8/9/19	Riley Jacobs	0.3	Update internal calendars and summarize future proceedings re: CPUC Meetings
27	8/13/19	Alex Gebert	1.0	Prepare for and discuss open project workstreams and case updates
27	8/13/19	Alex Stevenson	1.0	Strategy and case management meeting with Lincoln team
27	8/13/19	Brendan Murphy	1.0	Internal strategy discussion and correspondence re: open case issues
27	8/13/19	Brent Williams	1.0	Internal discussion re: business plan and re: matters
27	8/13/19	Matt Merkel	1.0	Team strategy call and discussion of open workstreams
27	8/13/19	Peter Gnatowski	1.0	Internal call re: case update and new workstreams
27	8/13/19	Riley Jacobs	0.3	Update internal calendars re: agenda for omnibus hearing
27	8/13/19	Riley Jacobs	1.0	Internal team call re: case update and open issues
27	8/13/19	Sherman Guillema	1.0	Preparation for and participation in/attendance on internal coordination call
27	8/13/19	Zack Stone	1.0	Team case update and strategy call
27	8/15/19	Brendan Murphy	0.6	Updated master task allocation matrix for team based on new tasks
27	8/15/19	Riley Jacobs	0.6	Summarize future proceedings and update internal calendars
27	8/19/19	Alex Gebert	0.5	Prepare for and discuss internally project tracking and organization
27	8/19/19	Alex Stevenson	0.5	Call with team to discuss case strategy
27	8/19/19	Brendan Murphy	0.5	Internal Strategy Meeting re: strategy and case issues
27	8/19/19	Brent Williams	0.5	Internal discussions re: plan process and related case issues
27	8/19/19	Matt Merkel	0.5	Call with team to discuss case update and strategy
27	8/19/19	Naeem Muscatwalla	0.5	Internal coordination related to case strategy and outstanding tasks

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Category	Date	Name	Hours	Description of Task(s)
27	8/19/19	Peter Gnatowski	0.5	Participated in weekly call on open workstreams and case update
27	8/19/19	Riley Jacobs	1.4	Update Internal Calendars and summarize agenda for future events
27	8/19/19	Riley Jacobs	0.5	Internal strategy meeting
27	8/19/19	Zack Stone	0.5	Internal team discussions re: case developments
27	8/21/19	Alex Stevenson	0.3	Correspondence with BW re: project administration
27	8/21/19	Brent Williams	0.3	Internal call with AS re: case strategy and administration
27	8/21/19	Riley Jacobs	0.5	Update internal calendars and summarize future proceedings
27	8/22/19	Alex Gebert	0.3	Coordinate junior level banker access to Debtors' data room
27	8/26/19	Alex Gebert	0.5	Internal call re: case issues and strategy
27	8/26/19	Alex Stevenson	0.5	Call with team to review project status
27	8/26/19	Brendan Murphy	0.5	Case progress and strategy call with team
27	8/26/19	Brent Williams	0.5	Internal strategy call
27	8/26/19	Matt Merkel	0.5	Internal team call re: case strategy
27	8/26/19	Naeem Muscatwalla	0.9	Preparation for and participation in/attendance on internal coordination call
27	8/26/19	Peter Gnatowski	0.5	Participated in weekly call on open workstreams and case update
27	8/26/19	Riley Jacobs	0.7	Update internal calendars and summarize future proceedings
27	8/26/19	Zack Stone	0.5	Internal team call re: open workstreams and case strategy
27	8/28/19	Jane Su	1.8	Miscellaneous case administration including Committee meeting material preparation
27	8/28/19	Jane Su	2.2	Miscellaneous case administration including Committee meeting material preparation
27	8/28/19	Riley Jacobs	0.9	Update internal calendars and summarize future proceedings
27	9/3/19	Alex Gebert	0.5	Internal discussions re: open deliverables
27	9/3/19	Alex Stevenson	0.5	Preparation for and call with Lincoln team to discuss workplan
27	9/3/19	Brendan Murphy	1.0	Internal discussions and correspondence w BW re: Debtor meeting
27	9/3/19	Brendan Murphy	0.5	Internal strategy discussion and pending deliverables for TCC
27	9/3/19	Brent Williams	1.0	Internal discussions with BM – Timing of Business Plan and Debtor Valuation
27	9/3/19	Brent Williams	0.5	Project administration re: committee deliverables
27	9/3/19	Erik Ellingson	0.5	Internal strategy call
27	9/3/19	Naeem Muscatwalla	0.5	Call with team re: internal workstreams and strategy
27	9/3/19	Peter Gnatowski	0.5	Internal strategy communications - outstanding workstream
27	9/3/19	Riley Jacobs	0.5	Preparation for and call with Lincoln team re: Internal strategy

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Category	Date	Name	Hours	Description of Task(s)
27	9/3/19	Sherman Guillem	0.5	Call with team re: intern strategy
27	9/3/19	Zack Stone	0.5	Internal workstream and strategy call
27	9/4/19	Alex Gebert	0.3	Internal coordination re: upcoming court hearings
27	9/4/19	Brendan Murphy	0.4	Internal discussion with Accounting team re: billing, fee examiner, monthly statements
27	9/4/19	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	9/9/19	Alex Gebert	0.6	Prepare for and discuss case strategy
27	9/9/19	Alex Stevenson	0.6	Preparation for and call with Lincoln team to discuss workplan
27	9/9/19	Brendan Murphy	0.6	Internal strategy discussion and correspondence re: open deliverables for TCC
27	9/9/19	Brent Williams	0.6	Correspondence with team re: outstanding tasks and deliverables
27	9/9/19	Naeem Muscatwalla	0.6	Internal correspondence re: case strategy
27	9/9/19	Peter Gnatowski	0.6	Participated in weekly team call re: case strategy and outstanding tasks
27	9/9/19	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	9/10/19	Brendan Murphy	0.5	Internal discussion with Accounting Team re: project administration and billing
27	9/12/19	Riley Jacobs	0.5	Update internal calendars and summarize future proceedings
27	9/13/19	Brendan Murphy	0.7	Internal discussion with BW re: Subro settlement with Debtor, and related strategy
27	9/13/19	Brendan Murphy	0.6	Discussion with BM re: subro settlements
27	9/18/19	Alex Gebert	0.7	Internal discussion re: open workstreams
27	9/18/19	Brendan Murphy	0.7	Internal strategy discussion and correspondence re: open deliverables for TCC
27	9/18/19	Brent Williams	0.7	Internal discussions re: open deliverables for committee
27	9/18/19	Peter Gnatowski	0.7	Internal team call re outstanding workstreams and case update
27	9/18/19	Peter Gnatowski	0.7	Updated internal tracker of outstanding tasks and workstreams
27	9/18/19	Zack Stone	1.2	Internal case update and tasks discussion
27	9/19/19	Riley Jacobs	1.4	Update internal calendars and summarize future proceedings
27	9/20/19	Alex Stevenson	1.3	Preparation for and call with Lincoln team to discuss workplan
27	9/20/19	Brendan Murphy	1.4	Internal strategy discussion and internal task tracker review
27	9/20/19	Brent Williams	1.3	Internal communications re strategy and workstreams
27	9/20/19	Peter Gnatowski	1.4	Prepared for and participated on internal call re: outstanding workstreams and case update
27	9/20/19	Sherman Guillem	1.3	Prep and participation on call re: internal Lincoln workplan
27	9/21/19	Alex Stevenson	0.5	Correspondence with BW re: case strategy
27	9/21/19	Brent Williams	0.5	Internal discussions with AS re: plan proposals

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Category	Date	Name	Hours	Description of Task(s)
27	9/22/19	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	9/23/19	Alex Gebert	0.3	Court call administration
27	9/24/19	Alex Gebert	0.5	Internal team call: case update and open workstreams
27	9/24/19	Alex Stevenson	0.5	Prepare for and participation in team call re: case strategy
27	9/24/19	Brent Williams	0.5	Preparation for and participation on team call re: workstreams
27	9/24/19	Naeem Muscatwalla	0.5	Internal team call re: case update and strategy
27	9/24/19	Peter Gnatowski	0.5	Weekly team call re: outstanding tasks and case strategy
27	9/24/19	Riley Jacobs	0.5	Internal team call on open deliverables and strategy
27	9/24/19	Riley Jacobs	0.6	Update internal calendars and summarize future proceedings
27	9/25/19	Alex Gebert	0.6	Fee app matrix updates
27	9/27/19	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	9/30/19	Alex Gebert	0.5	Internal strategy discussion and open workstreams
27	9/30/19	Alex Stevenson	0.5	Preparation for and call with team re case strategy
27	9/30/19	Brendan Murphy	0.5	Internal strategy discussion and internal task tracker review
27	9/30/19	Brent Williams	0.5	Preparation for and participation on team call re: workstreams
27	9/30/19	Peter Gnatowski	0.5	Participated in weekly team call re: case strategy and outstanding tasks
31	6/3/19	Brendan Murphy	1.5	Preparation for and internal discussion re: fee application
31	6/4/19	Peter Gnatowski	0.8	Reviewed draft fee app detail from junior banker; emails re: same
31	6/5/19	Alex Gebert	1.6	Prepare Lincoln's Fee Application- March
31	6/5/19	Peter Gnatowski	1.2	Reviewed March Fee App draft; internal call with team
31	6/6/19	Alex Gebert	1.5	Review and discuss internally March application process
31	6/6/19	Peter Gnatowski	2.2	Reviewed March fee application detail
31	6/9/19	Peter Gnatowski	2.8	March fee app preparation
31	6/11/19	Peter Gnatowski	2.1	Edits to March fee application
31	6/11/19	Riley Jacobs	3.0	Prepare March Fee application (professional fees)
31	6/11/19	Riley Jacobs	1.4	Communication and additional edits to March fee application
31	6/12/19	Peter Gnatowski	2.5	Additional edits to March fee application
31	6/12/19	Riley Jacobs	2.6	Prepare March Fee application (expenses)
31	6/13/19	Peter Gnatowski	2.5	Work on March fee application
31	6/13/19	Peter Gnatowski	2.4	Additional work on March fee application

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
31	6/13/19	Riley Jacobs	2.8	Prepare March Fee application (expenses)
31	6/15/19	Brendan Murphy	1.9	Review and comments to March fee application / statement
31	6/15/19	Peter Gnatowski	1.4	Further edits to March fee statement
31	6/15/19	Peter Gnatowski	1.0	Additional edits to March fee application based on comments from BM and counsel
31	6/15/19	Riley Jacobs	1.9	Prepare March Fee application (expenses and receipts)
31	6/16/19	Alex Gebert	1.5	Preparation of March fee application and internal discussion re: the same
31	6/17/19	Peter Gnatowski	0.2	Reviewed fee application protocol from fee examiner
31	6/17/19	Peter Gnatowski	0.8	Preparation March fee application
31	6/20/19	Brendan Murphy	1.7	Comments and changes to March Fee Statement
31	6/20/19	Peter Gnatowski	1.0	Preparation March fee application
31	6/21/19	Alex Gebert	0.6	Prepare March fee application exhibits
31	6/21/19	Brendan Murphy	1.0	Comments and changes to March fee statement
31	6/21/19	Peter Gnatowski	2.2	Finalized March fee application
31	6/25/19	Riley Jacobs	2.2	Preparation of April Fee application
31	7/2/19	Alex Gebert	2.3	Prepare March fee application detail and supporting schedules for fee examiner
31	7/3/19	Riley Jacobs	0.8	Edits to supporting March fee application data and receipts
31	7/4/19	Peter Gnatowski	1.8	Reviewed fee application and supporting data and receipts for fee examiner for March fee application
31	7/5/19	Peter Gnatowski	2.6	Began review and drafting of April fee application
31	7/5/19	Riley Jacobs	3.2	Prepare review and consolidation of data for April fee application
31	7/6/19	Peter Gnatowski	2.6	Further review of April fee application
31	7/6/19	Peter Gnatowski	0.8	Reviewed updated fee application data for fee examiner
31	7/7/19	Riley Jacobs	2.6	Prepare April fee application
31	7/8/19	Brendan Murphy	0.5	Reviewed and emails with Fee Examiner re: supporting March fee application data
31	7/10/19	Naeem Muscatwalla	1.0	April fee application preparation and analysis
31	7/12/19	Peter Gnatowski	1.8	Edits to April fee application
31	7/12/19	Riley Jacobs	1.1	Continued review and drafting of April fee application
31	7/15/19	Naeem Muscatwalla	0.6	April fee application preparation and analysis
31	7/15/19	Peter Gnatowski	2.5	Continued review and edits of April fee application; internal discussions re: same
31	7/15/19	Riley Jacobs	1.4	Internal communications and email re: April fee app
31	7/15/19	Riley Jacobs	2.1	Additional revisions to April fee application

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Category	Date	Name	Hours	Description of Task(s)
31	7/15/19	Riley Jacobs	1.8	Internal communications and updates to April fee app (expenses)
31	7/16/19	Riley Jacobs	1.3	Prepare April fee application (expenses)
31	7/16/19	Riley Jacobs	0.9	Internal communications and emails re: fee app
31	7/16/19	Riley Jacobs	2.4	Additional edits to fee application
31	7/17/19	Peter Gnatowski	1.0	Additional edits to April fee application
31	7/17/19	Riley Jacobs	2.7	Continued review of time and expense detail of April fee application
31	7/19/19	Peter Gnatowski	0.8	Further edits to drafting April fee application
31	7/21/19	Alex Gebert	2.5	Assisted in review of April fee detail
31	7/22/19	Peter Gnatowski	2.1	Reviewed and comment to draft April fee application
31	7/22/19	Riley Jacobs	1.3	Edits to April fee application based on internal comments
31	7/22/19	Riley Jacobs	1.0	Internal communications and email re: fee app
31	7/22/19	Riley Jacobs	1.6	Additional review of April fee application and supporting schedules
31	7/22/19	Riley Jacobs	1.5	Prepared April fee application motion
31	7/22/19	Riley Jacobs	1.4	Review and edits of April fee application
31	7/23/19	Brendan Murphy	1.0	Reviewed and provided final comments to April fee application
31	7/23/19	Brendan Murphy	0.5	Reviewed final April fee application; emails with counsel
31	7/23/19	Riley Jacobs	1.8	Continued review and edits of April fee application
31	7/23/19	Riley Jacobs	2.1	Addressed additional comments from senior banker re: fee application
31	7/24/19	Riley Jacobs	1.7	Prepared and began review of fee detail for May fee application
31	7/24/19	Riley Jacobs	1.5	Prepared and began review of expense detail for May fee application
31	7/25/19	Brendan Murphy	1.0	Reviewed supporting data to fee examiner and fee invoices for the Debtors
31	7/25/19	Peter Gnatowski	0.5	Reviewed and edits to fee application supporting schedules to fee examiner
31	7/25/19	Riley Jacobs	1.7	Populated fee examiner supporting data for fees and expenses (receipts)
31	7/26/19	Peter Gnatowski	2.0	Began drafting quarterly fee application
31	7/30/19	Peter Gnatowski	1.5	Reviewed May time detail for fee application
31	8/6/19	Naeem Muscatwalla	1.6	Compiled and began review of May fee time detail for application
31	8/6/19	Riley Jacobs	3.6	Compiled and began review of May expenses based on fee examiner protocol
31	8/6/19	Riley Jacobs	1.5	Internal conversations and edits to May expenses
31	8/9/19	Peter Gnatowski	2.5	Review May time detail
31	8/9/19	Peter Gnatowski	2.0	Continued review of May time detail

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
31	8/14/19	Alex Gebert	0.8	Prepare certificate of no objection re: fee application
31	8/14/19	Alex Gebert	0.4	Addressed changes to CNO based on comments from senior banker
31	8/16/19	Peter Gnatowski	0.3	Reviewed and commented to CNO
31	8/16/19	Peter Gnatowski	2.0	Review of May time review
31	8/20/19	Alex Gebert	0.3	Prepare for and discuss May fee application review
31	8/20/19	Peter Gnatowski	1.6	Continued review of May fee detail
31	8/20/19	Peter Gnatowski	1.8	Reviewed comments from fee examiner and reviewed March Expenses; internal discussion
31	8/20/19	Riley Jacobs	1.6	Prepared March fee statement support reconciliation for fee examiner
31	8/21/19	Brendan Murphy	0.9	Review of March fee statement support for Examiner; internal discussions
31	8/21/19	Riley Jacobs	1.7	Continued review of May expense detail and supporting documentation
31	8/21/19	Riley Jacobs	2.0	Internal communications and additional March fee application reconciliation
31	8/22/19	Alex Gebert	2.0	Assist in May time review
31	8/23/19	Peter Gnatowski	2.0	Additional review and edits to May fee application
31	8/23/19	Riley Jacobs	3.0	Continued review of May expense detail and related receipts
31	8/25/19	Peter Gnatowski	2.8	Continued review and refinement of May fee application
31	8/25/19	Riley Jacobs	2.1	Reviewed and refined May fee detail
31	8/26/19	Alex Gebert	3.3	Prepare May fee application (expense detail, exhibits, etc.)
31	8/26/19	Brendan Murphy	0.8	Review of March fee statement support for Examiner
31	8/26/19	Brendan Murphy	2.5	Review and comment on May fee statement and related support
31	8/26/19	Peter Gnatowski	1.5	Reviewed and commented on May expenses for fee application
31	8/26/19	Riley Jacobs	3.0	Revisions to May fee application based on comments from senior bankers
31	8/26/19	Riley Jacobs	2.8	Reconciled May expenses to receipts for fee examiner
31	8/27/19	Peter Gnatowski	2.1	Revised May fee app motion
31	8/27/19	Peter Gnatowski	2.0	Additional edits to May fee application
31	8/27/19	Riley Jacobs	2.6	Finalized May expense detail and related support data
31	8/28/19	Alex Gebert	2.0	Assisted in drafting first quarterly interim fee application motion
31	8/28/19	Peter Gnatowski	2.0	Final edits to May fee application motion and related exhibits
31	8/28/19	Peter Gnatowski	2.4	Final edits to May time and expense detail
31	8/28/19	Peter Gnatowski	3.0	Drafted first quarterly interim fee application
31	8/28/19	Riley Jacobs	3.4	Compiled and reviewed June expense detail and related support receipts

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
31	8/29/19	Alex Gebert	3.0	Compiled and initiated review of June fee detail
31	8/29/19	Peter Gnatowski	2.0	Began review of June time detail
31	8/29/19	Riley Jacobs	2.8	Reviewed June time detail
31	8/29/19	Zack Stone	2.7	Assisted in review of June time entries
31	8/30/19	Peter Gnatowski	0.4	Prepared May fee examiner support data in Excel
31	8/30/19	Peter Gnatowski	2.6	Began review of June expense detail from junior banker to match fee examiner protocol
31	8/30/19	Peter Gnatowski	1.7	Continued review of June time detail
31	8/30/19	Riley Jacobs	2.2	Continued review of June time detail
31	8/30/19	Riley Jacobs	0.7	Review June expenses and related receipts
31	8/30/19	Riley Jacobs	0.4	Internal communications re: June fee app
31	8/30/19	Zack Stone	1.8	Reviewed and modified June expenses in conjunction with fee examiner protocol
31	9/3/19	Brendan Murphy	0.4	Review internal notes from Fee Examiner Protocol
31	9/3/19	Peter Gnatowski	2.0	Continued review of May time detail
31	9/3/19	Riley Jacobs	0.6	Internal conversation and changes to March receipt reconciliation
31	9/3/19	Riley Jacobs	1.3	Read fee examiner protocol filing
31	9/3/19	Riley Jacobs	0.8	Summarize and circulate notes form fee examiner protocol
31	9/4/19	Brendan Murphy	0.6	Review of March fee statement support for Examiner
31	9/4/19	Riley Jacobs	0.4	Internal conversation and changes to March receipt reconciliation
31	9/9/19	Brendan Murphy	0.7	Review and comments to internal time tracker
31	9/9/19	Naeem Muscatwalla	1.6	Review June time detail
31	9/10/19	Riley Jacobs	1.7	June expense and receipt reconciliation
31	9/10/19	Riley Jacobs	1.4	Additional edits to June fee app excel backup
31	9/11/19	Peter Gnatowski	2.5	Reviewed June fee app detail
31	9/11/19	Peter Gnatowski	1.4	Reviewed and commented on June fee application
31	9/11/19	Riley Jacobs	1.8	Internal communications and edits to June fee app
31	9/11/19	Riley Jacobs	1.5	Additional review of to June fee app (receipts and expenses)
31	9/11/19	Riley Jacobs	1.6	Additional edits to June fee app (professional fees)
31	9/11/19	Riley Jacobs	1.8	Communications and preparation of final June fee app
31	9/11/19	Riley Jacobs	2.0	Revisions and quality control for final June fee app
31	9/12/19	Riley Jacobs	0.4	Internal communications re: July Fee app

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
31	9/13/19	Riley Jacobs	2.1	Edits to final June fee app (professional fees)
31	9/13/19	Riley Jacobs	1.2	Edits to final June fee app (expenses)
31	9/16/19	Alex Gebert	3.3	Preparation of July Fee application
31	9/16/19	Peter Gnatowski	0.3	Reviewed comments to June fee applications from BM
31	9/16/19	Peter Gnatowski	2.2	Reviewed and commented on updated June fee application
31	9/16/19	Peter Gnatowski	2.2	Began review of July fee time detail
31	9/16/19	Peter Gnatowski	1.8	Reviewed July expense detail
31	9/16/19	Riley Jacobs	1.3	Edits to final June fee app based on internal comments
31	9/16/19	Riley Jacobs	0.6	Internal communications re: final June fee app submission
31	9/16/19	Riley Jacobs	1.9	Additional preparation of final June fee App
31	9/16/19	Riley Jacobs	1.2	Internal communications re: July Fee app
31	9/16/19	Riley Jacobs	2.4	Initial preparation of July fee app (professional fees)
31	9/16/19	Riley Jacobs	1.7	Initial preparation of July fee app (expenses)
31	9/17/19	Alex Gebert	1.6	Review July fee detail
31	9/17/19	Riley Jacobs	2.5	Preparation of July fee app (professional fees)
31	9/17/19	Riley Jacobs	0.5	Internal communications re: July fee app
31	9/17/19	Riley Jacobs	1.7	Preparation of July fee app (expenses and receipts)
31	9/17/19	Riley Jacobs	2.2	Preparation of July fee app (professional fees)
31	9/17/19	Zack Stone	0.3	Preparation for and internal discussion re: July fee statement
31	9/17/19	Zack Stone	3.0	July fee application analysis re: fees
31	9/18/19	Alex Gebert	1.3	Prepare CNO for May application
31	9/18/19	Alex Gebert	0.6	Further preparation of May CNO
31	9/18/19	Brendan Murphy	0.4	Review and comments to June Fee Statement
31	9/18/19	Peter Gnatowski	1.0	Prepared July fee application package for fee examiner
31	9/18/19	Peter Gnatowski	0.5	Reviewed expense receipts for fee examiner
31	9/18/19	Riley Jacobs	1.8	Preparation of materials for June Fee App post submission review
31	9/18/19	Riley Jacobs	1.7	Edits to internal fee tracker
31	9/18/19	Riley Jacobs	1.6	Internal communications and review of advisor documents / fee apps
31	9/18/19	Zack Stone	1.5	July fee application analysis re: fees
31	9/18/19	Zack Stone	3.0	July fee application analysis re: expenses

EXHIBIT E
TIME DETAIL
FOR THE PERIOD JUNE 1, 2019 THROUGH SEPTEMBER 30, 2019

Category	Date	Name	Hours	Description of Task(s)
31	9/19/19	Brendan Murphy	1.6	Review and comments to June Fee Statement
31	9/19/19	Peter Gnatowski	0.5	Revised May CNO for counsel
31	9/19/19	Riley Jacobs	2.1	Internal discussions and updates to July fee applications (expenses)
31	9/19/19	Riley Jacobs	1.8	Additional Preparation of post-submission materials for June fee app
31	9/19/19	Riley Jacobs	1.3	Review of advisor documents / fee apps
31	9/19/19	Riley Jacobs	1.8	Updates to July fee application (professional fees)
31	9/21/19	Peter Gnatowski	2.0	Continued review of July time detail and drafting of fee application motion
31	9/23/19	Alex Gebert	0.6	Coordinate/prepare CNO
31	9/24/19	Riley Jacobs	2.5	Edits to fee application
31	9/24/19	Zack Stone	1.2	Continued review and edits to expenses
31	9/26/19	Peter Gnatowski	1.5	Additional review and edits to July Fee application
31	9/26/19	Riley Jacobs	1.6	Receipt reconciliation for April fee app per reviewer comments
31	9/26/19	Riley Jacobs	0.5	Internal communications re: April receipt reconciliation
31	9/27/19	Brendan Murphy	1.5	Reviewed and commented on July fee application
31	9/27/19	Brent Williams	1.1	Internal Communications re internal time tracker and related processes
31	9/27/19	Erik Ellingson	1.3	Reviewed July fee application
31	9/27/19	Naeem Muscatwalla	1.2	Reviewed July time detail
31	9/27/19	Peter Gnatowski	0.5	Reviewed responses and Fee Examiner's April expense questions/requests; emails re: same
31	9/27/19	Peter Gnatowski	1.7	Continued review and edits to July expenses and receipts
31	9/27/19	Riley Jacobs	1.8	Review and summarize US Trustees response to Fee procedures motion
31	9/30/19	Peter Gnatowski	2.0	Continued review of July fees provided by junior team
31	9/30/19	Riley Jacobs	0.8	Internal communications re: April receipt reconciliation
31	9/30/19	Riley Jacobs	1.3	Edits to post-submission April receipts
31	9/30/19	Riley Jacobs	1.9	Formatting and content changes to post-submission April receipts